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UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

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Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Treasury Financing Operations

13-Week and 26-Week February Bills

Issues of regular weekly Treasury bills during February totaled $7.2 billion, an amount equivalent to the 13-week bills maturing. The four new 13-week bills amounted to $5.6 billion and the four new 26-week bills to $1.6 billion, with the respective weekly issues of $1.4 billion and $0.4 billion.

With the exceptions of the new bills dated February 13, which are for 90 days and 181 days, the new securities carry 91-day and 182-day maturities. Average rates of discount on the new bills were as follows:

Issue date	13-week	26-week
February 5	2.721	3.107
13	2.809	3.326
19	2.726	3.253
26	2.589	2.978

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the "Treasury Bulletin," in the tables on "Offerings," "Allotments," and "Disposition," respectively, of marketable issues of bonds, notes, and certificates of indebtedness, and in the table "Offerings of Treasury Bills."

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures			Net of trust account and other transactions 2/ 3/	Clearing account, etc. 4/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
									Debt outstanding			
	Net receipts 1/	Expenditures 2/	Surplus, or deficit (-) 2/					Treasurer's account balance	Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 5/
Fiscal years:												
1947	39,786	39,032	754	-1,103	555	-11,136	-10,930	3,308	258,286	90	258,376	257,491
1948	41,488	33,069	8,419	-294	-507	-5,994	1,624	4,932	252,292	73	252,366	251,542
1949	37,696	39,507	-1,811	-495	366	478	-1,462	3,470	252,770	27	252,798	252,028
1950	36,495	39,617	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,632
1951	47,568	44,058	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952	61,391	65,408	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953	64,825	74,274	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954	64,655	67,772	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955	60,390	64,570	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956	68,165	66,540	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957	71,029	69,433	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958	69,117	71,936	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959 (Est.)	68,000	80,871	-12,871	-634	500	8,697	-4,349	5,400	285,000	104	285,104	284,679
1960 (Est.)	77,100	77,030	70	-182	112	-	-	5,400	285,000	95	285,095	284,670
Calendar years:												
1947	40,389	37,955	2,434	-350	-240	-2,249	-405	3,097	256,900	81	256,981	256,127
1948	40,864	35,623	5,241	-229	199	-4,100	1,111	4,208	252,800	55	252,854	252,057
1949	37,514	41,106	-3,592	234	4,331	471	-447	4,679	257,130	30	257,160	256,413
1950	37,306	37,728	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951	52,979	56,337	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952	64,840	70,682	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953	63,841	72,997	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954	61,171	64,854	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955	63,358	66,129	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956	70,994	67,216	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957	72,284	71,692	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958	68,694	75,782	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
Months:												
1957-Jan.	4,809	6,095	-1,286	116	407	-399	-1,162	3,265	276,229	107	276,335	275,882
Feb.	6,188	5,743	446	229	-131	40	584	3,849	276,269	109	276,378	275,926
March	10,737	5,584	5,153	-222	163	-1,271	3,824	7,673	274,999	109	275,108	274,657
April	4,256	5,987	-1,731	247	333	-991	-2,142	5,532	274,008	103	274,111	273,662
May	5,282	5,944	-662	-325	70	1,226	308	5,840	275,234	103	275,337	274,889
June	11,688	6,279	5,409	-15	-938	-4,707	-250	5,590	270,527	107	270,634	270,188
July	3,057	6,347	-3,290	-19	253	1,942	-1,115	4,475	272,469	107	272,575	272,131
Aug.	5,128	5,930	-802	96	-247	1,376	423	4,898	273,845	109	273,954	273,511
Sept.	7,225	5,667	1,559	162	149	567	2,436	7,335	274,412	115	274,527	274,089
Oct.	3,131	6,501	-3,370	333	354	-345	-3,028	4,307	274,067	103	274,170	273,730
Nov.	4,827	5,806	-979	442	415	679	558	4,865	274,747	104	274,850	274,411
Dec.	5,956	5,809	147	48	-604	151	-259	4,606	274,898	104	275,002	274,564
1958-Jan.	4,786	6,011	-1,225	-65	533	-343	-1,101	3,505	274,555	101	274,656	274,219
Feb.	6,299	5,528	771	338	-344	124	888	4,394	274,679	103	274,782	274,346
March	9,501	5,749	3,753	-273	257	-2,055	1,682	6,076	272,624	104	272,728	272,294
April	3,496	6,122	-2,626	-13	617	2,433	412	6,487	275,057	94	275,151	274,718
May	4,985	5,846	-920	137	-169	595	-357	6,130	275,653	97	275,749	275,317
June	10,785	6,621	4,164	-553	-682	691	3,619	9,749	276,343	101	276,444	276,013
July	2,946	6,613	-3,667	-376	290	-877	-4,630	5,119	275,466	102	275,568	275,139
August	4,838	6,198	-1,361	84	-483	3,009	1,249	6,368	278,476	108	278,584	278,156
Sept.	7,208	6,633	575	-200	166	-1,810	-1,269	5,099	276,666	118	276,784	276,356
Oct.	2,769	7,144	-4,376	-84	350	3,546	-565	4,534	280,211	112	280,323	279,897
Nov.	4,962	6,237	-1,274	352	65	2,848	1,991	6,525	283,060	107	283,167	282,741
Dec.	6,180	7,080	-900	-37	-489	-138	-1,564	4,961	282,922	109	283,031	282,607
1959-Jan.	4,528	6,776	-2,248	-81	408	2,879	957	5,918	285,801	106	285,907	285,484

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter in each case they are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation. More detailed information with respect to the figures on this page will be found in succeeding tables.

1/ Gross receipts less transfers of tax receipts to certain trust funds (see page 2), and refunds of receipts.

2/ Transactions of the Foreign Economic Cooperation Trust Fund, established under Section 114 (f) of the Economic Cooperation Act of 1948 (62 Stat. 150), are consolidated with budget expenditures.

3/ Consists of transactions of trust and deposit funds, investment by Government agencies in public debt securities, and redemption or sale of obligations of Government agencies in the market; excess of receipts, or expenditures (-). For detail of content, see page 8.

4/ For checks outstanding and telegraphic reports from Federal Reserve Banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

5/ For current month detail, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: $275 billion, on June 26, 1946; $281 billion, on August 28, 1954; $278 billion, on July 1, 1956; $275 billion, on July 1, 1957; $280 billion, on February 26, 1958; and $288 billion, on September 2, 1958 (temporary increase until June 30, 1959; thereafter it will revert to $283 billion).

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue 1/											Total internal revenue 1/
	Income taxes				Employment taxes				Estate and gift taxes 2/	Excise taxes 2/	Taxes not otherwise classified 2/	
	Corporation 2/	Individual: Not withheld 2/ 3/	Individual: Withheld 3/	Total income taxes	For old-age and disability insurance 3/ 4/	For railroad retirement 5/	For unemployment insurance 6/	Total employment taxes 1/				
1951	24,218		13,535	37,753	3,120	578	234	3,931		9,423		51,106
1952	32,826		18,521	51,347	3,569	735	259	4,562		9,726		65,635
1953	33,012		21,351	54,363	4,086	620	277	4,983		10,825		70,171
1954	21,523	10,747	21,635	53,906	4,537	603	285	5,425	945	10,014	9 8/	70,300 8/
1955	18,265	10,396	21,254	49,915	5,340	600	280	6,220	936	9,211	7	66,289
1956	21,299	11,322 9/	24,012 9/	56,633	6,337 9/	634	325	7,296	1,171	10,004	5	75,109
1957	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 10/	15	80,172
1958	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978
1959 (Est.)	17,650	12,100	28,700	58,450	8,224	560	332	9,116	1,380	10,687	10	79,642
1960 (Est.)	22,048	13,100	31,900	67,048	10,216	575	344	11,135	1,430	11,941	10	91,563
1958-July	479	258	1,195	1,931	338	17	1	355	113	926	2	3,328
August	316	123	3,476	3,915	1,032	72	1	1,105	95	908	*	6,023
September	2,267	1,815	2,093	6,176	504	44	1	549	92	912	*	7,729
October	374	162	1,285	1,762	365	21	1	386	103	954	-1	3,205
November	319	94	3,641	4,054	747	68	1	816	82	811	-1	5,762
December	2,419	373	2,139	4,932	397	44	1	441	103	853	*	6,328
1959-January	424	1,996	948	3,368	267	14	39	321	113	847	*	4,649
1959 to date	6,598	4,823	14,716	26,138	3,650	279	44	3,973	701	6,212	*	37,024

Fiscal year or month	Customs	Miscellaneous receipts 1/	Total budget receipts	Deductions from budget receipts: Transfers of tax receipts to - OASI Trust Fund 11/	Transfers of tax receipts to - Federal Disability Insurance Trust Fund 12/	Transfers of tax receipts to - Railroad Retirement Account 13/	Transfers of tax receipts to - Highway Trust Fund 14/	Refunds of receipts 15/: Internal Revenue	Refunds of receipts 15/: Customs	Refunds of receipts 15/: Other	Refunds of receipts 15/: Total refunds	Net budget receipts
1951	624	1,639	53,369	3,120	-	573	-	2,082	15	9	2,107	47,568
1952	751	1,814	67,999	3,569	-	738	-	2,273	18	9	2,302	61,391
1953	613	1,865	72,649	4,086	-	620	-	3,093	17	6	3,118	64,825
1954	562	2,311 8/	73,173	4,537	-	603	-	3,345	20	11	3,377	64,655
1955	606	2,559	69,454	5,040 9/	-	599	-	3,400	22	4	3,426	60,390
1956	705	3,006	78,820	6,337	-	634	-	3,653	23	8	3,684	68,165
1957	734	2,749	83,675	6,301	133	616	1,479	3,894	20	3	3,917	71,029
1958	800	3,196	83,974	6,870	863	575	2,116	4,413	18	2	4,433	69,117
1959 (Est.)	858	3,094	83,594	7,354	870	560	2,130	4,659	18	3	4,680	68,000
1960 (Est.)	918	3,345	95,826	9,276	940	575	2,906	5,009	18	2	5,029	77,100
1958-July	72	224	3,604	301	37	17	177	144	2	1	147	2,946
August	67	191	6,280	917	115	72	206	129	3	*	133	4,838
September	75	316 16/	8,119	450	54	44	180	172	2	*	175	7,208
October	82	160	3,446	325	40	21	180	110	2	*	112	2,769
November	72	145	5,979	663	85	68	198	2	2	*	4	4,962
December	78	441	6,848	353	44	44	164	62	2	*	64	6,180
1959-January	76	231	4,956	242	25	14	172	-27 17/	2	*	-26	4,528
1959 to date	521	1,708	39,252	3,250	400	279	1,284	592	15	2	609	33,430

Source: Actual figures through 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the 1960 Budget document, released January 19, 1959, and supporting data, including effects of proposed legislation.

1/ For further detail, see tables under "Internal Revenue Collections."

2/ Breakdown was not made in the daily Treasury statement and the monthly statement for years prior to 1954.

3/ Beginning January 1951, the distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 11), and after December 1956 also for transfer to the Federal Disability Insurance Trust Fund (see footnote 12).

4/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and, beginning with the taxable year 1951, tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance (see footnote 12).

5/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

6/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more.

Remaining footnotes on following page.

Footnotes to Table 1 - (Continued)

1/ Through 1953, contributions to the Railroad Unemployment Insurance Administration Fund were carried in the daily Treasury statement as miscellaneous receipts, while the 1960 Budget document, Special Analysis L, includes them in employment taxes through 1952. Beginning 1954 the contributions are credited direct to the trust account. For amounts of the contributions included in budget receipts, see "Treasury Bulletin" for February 1954, page 7.

8/ In the 1960 Budget document, Special Analysis L, internal revenue taxes not otherwise classified are included in miscellaneous receipts.

9/ Beginning 1955, the figures shown reflect adjustments to correct prior estimates (see footnote 11), in millions of dollars as follows:

Fiscal year or month	Income tax received		Tax receipts transferred to:	
	Withheld	Not withheld	OASI Trust Fund	Disability Ins. Tr. Fund
1955	-	-	-300	-
1956	+249	-4	-246	-
1957	+136	-1	-134	-
1958	-222	-15	+237	-
1959-Jan.	-82	-7	+83	+5

10/ Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 14).

11/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance (42 U.S.C. 401 (a)). Beginning January 1951, the amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury pursuant to the provisions of Sec. 201 (a) of the Social Security Act, as amended (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. The amount of old-age insurance tax refunds is paid from the trust fund as a reimbursement to the general fund.

12/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

13/ Excludes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)). Beginning 1952, amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371), and transfers are made currently. Previously, annual appropriations were based, in effect, on estimated tax collections, with any necessary adjustments made in succeeding appropriations.

14/ The Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 173) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before July 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. The use tax was imposed by the act and rates were increased for the other taxes. Previous to the fiscal year 1957 corresponding excise tax receipts were included in net budget receipts, and Federal-aid highway expenditures were included in budget expenditures.

15/ Interest on refunds is included in expenditures in Table 2. Reimbursement by Federal Old-Age and Survivors Insurance Trust Fund for refunds of taxes for the fiscal year (see footnote 11) is netted against internal revenue refunds for the month in which the reimbursement is made.

16/ Includes $139 million increment from reduction in the weight of the gold dollar, which had been allocated for payments to Federal Reserve Banks for making industrial loans, and was returned to the Treasury pursuant to Public Law 85-699, approved August 21, 1958 (72 Stat. 698). The unused portion of the allocation, $112 million, was transferred from the trust account in which it had been held; the $27 million which had been advanced to Federal Reserve Banks was repaid into a special fund, from which it was appropriated to the Small Business Administration to be available for grants under section 7 (d) of the Small Business Act, as amended. See also "Trust Account and Other Transactions," Table 2, and "Monetary Statistics," Table 6 (published quarterly).

17/ Net of reimbursement of $83 million from the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 15).

* Less than $500,000.

Footnotes to Table 2 - (Continued)

Footnotes 1 through 3 follow Table 2 on page 4.

4/ Totals include allowances for contingencies of $200 million for 1959 and $100 million for 1960.

5/ Includes unclassified expenditure transfers until these have been distributed in final fiscal year figures.

6/ Figures for fiscal year to date will not add, because adjustment for prior months has been made in December to reflect changes pursuant to the Federal Aviation Act of 1958 (Public Law 85-726); see Note.

7/ Beginning 1955, consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis.

8/ Reported on an accrual basis effective June 30, 1955.

9/ Consists of Federal payment and loans and advances.

10/ Includes $1,375 million for investment in International Monetary Fund (authorization to expend from debt receipts) under proposed legislation.

* Less than $500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 2.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Total	Legislative branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent offices	General Services Administration	Housing and Home Finance Agency	Agriculture Department	Commerce Department
1953	74,274	61	27	9	5,782	6,905	1,107	385	3,217	1,063
1954	67,772	59	28	9	5,282	6,473 1/	806	615	2,915	1,000
1955	64,570	65	30	9	4,381	6,791	973	129	4,636	1,077
1956	66,540	85	37	10	4,473	6,982	523	39	5,177	1,293
1957	69,433 2/ 3/	97	39	10	4,115	7,707 3/	570	-23	5,006	562 2/
1958	72,936	99	44	11	4,081	8,305	425	199	4,875	645
1959 (Est.)	80,871 4/	119	49	70	4,192	9,456	428	1,064	7,341	418
1960 (Est.)	77,030 4/	152	51	75	3,745	9,443	411	318	6,450	476
1958-July	6,613	12	5	6	453	749	43	37	646	72
August	6,198	11	4	10	271	766	31	32	530	76
September	6,633	9	4	4	309	628	34	37	803	43
October	7,144	10	4	5	337	766	24	30	711	85
November	6,237	8	4	3	315	718	29	89	625	71
December	7,080	11	4	4	369	801	31	102	810	26
1959-January	6,776	8	3	5	332	736	15	150	821	24
1959 to date	46,682 5/	71	28	37	2,387	5,346 6/	209	498	4,945	214 6/

Fiscal year or month	Defense Department		Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department 7/	State Department	Treasury Department			District of Columbia 9/
	Military functions	Civil functions							Interest		Other	
									On public debt 8/	On refunds of taxes		
1953	43,611	813	1,920	587	171	300	659	271	6,504	74	798	12
1954	40,336	605	1,981	535	183	355	312	156	6,382	83	873	13
1955	35,532	548	1,993	515	182	394	356	136	6,370	62	368 1/	22
1956	35,791	573	2,071	512	216	412	463	142	6,787	54	879	22
1957	38,439	639	2,295	572	214	418	518	179	7,244	57	748	26
1958	39,062	733	2,645	666	229	567	674	206	7,607	74	765	25
1959 (Est.)	40,800	769	3,051	809	252	1,007	752	277	7,500	92	2,186 10/	38
1960 (Est.)	40,945	853	3,140	757	259	562	109	243	8,000	87	813	42
1958-July	3,175	32	246	72	22	104	156	52	642	6	76	8
August	3,214	63	242	71	20	109	69	21	574	4	65	15
September	3,476	62	214	86	20	112	107	21	578	5	80	1
October	3,817	88	266	76	27	143	53	21	600	7	55	1
November	3,171	66	250	64	18	76	34	18	607	6	65	-
December	3,749	77	236	54	20	54	3	18	647	5	57	*
1959-January	3,316	55	276	48	19	141	56	23	675	5	68	-
1959 to date	23,918	445	1,729	471	146	738	478	174	4,323	38	465	24

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 4. Agency shifts are reflected in this table as follows: Beginning 1955, Federal Home Loan Bank Board from "Housing and Home Finance Agency" to "Independent offices," and Reconstruction Finance Corporation as indicated in footnote 1; beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 3; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and International Media Guaranty Fund from "Funds appropriated to the President" to "Independent offices"; beginning 1959, Federal Civil Defense Administration from "Independent offices" to "Executive Office of the President"; and beginning December 1958 (except that estimates are for the full fiscal year), the former Civil Aeronautics Administration and the Civil Aeronautics Board from "Commerce Department" to "Independent offices."

1/ Reconstruction Finance Corporation is included under "Independent offices" through 1954, and under "Treasury Department" beginning 1955, except functions transferred to Export-Import Bank, Federal National Mortgage Association, General Services Administration, and Small Business Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

2/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

3/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Account and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

Remaining footnotes on page 3.

Table 3.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of January 31, 1959

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1958 1/ 2/	Additions, fiscal year 1959 to date				
		Increases				Transfers, borrowings, investments 6/
		Appropriations 3/	Authorizations to expend from debt receipts 4/	Other authorizations 5/	Total	
Legislative Branch	173	125	-	-17	108	-
The Judiciary	3	45	-	-	45	-
Executive Office of the President	55	55	-	-	55	-
Funds appropriated to the President	5,895	3,304	-	-	3,304	-
Independent Offices	12,323	9,185	150	33	9,368	26
General Services Administration	366	475	-	-	475	-
Housing and Home Finance Agency	10,167	187	5	51	243	*
Agriculture Department	4,862	3,913	673	4	4,590	-
Commerce Department	372	448	-	3	451	-
Defense Department:						
Military functions	32,085	40,840	-	-	40,840	-26
Civil functions	286	857	-	-	857	-
Undistributed foreign transactions	-	-	-	-	-	-
Health, Education, and Welfare Department	945	2,546	-	-1	2,545	-
Interior Department	344	734	-	24	758	*
Justice Department	25	230	-	-	230	-
Labor Department	628	322	-	-	322	-
Post Office Department	460	350	-	-	350	-
State Department	98	210	-	-	210	-
Treasury Department	2,916	8,332	-	-	8,332	-
District of Columbia - Federal contribution and loans	45	28	-	-	28	-
Unclassified expenditure transfers	-	-	-	-	-	-
Adjustment to monthly statement of receipts and expenditures of the government	-	-	-	-	-	-
Total	72,049	72,385	828	98	73,310	-

Agency	Deductions, fiscal year 1959 to date		Unexpended balances January 31, 1959				
	Expenditures (net)	Rescissions, cancellations, and other adjustments 7/	Undisbursed appropriations	Unused authorizations to expend from debt receipts	Unfunded contract authorizations	Investments held 8/	Total 9/
Legislative Branch	60	29	132	-	61	-	193
The Judiciary	28	-	21	-	-	-	21
Executive Office of the President	37	*	73	-	-	-	73
Funds appropriated to the President	2,387	*	6,425	387	-	-	6,812
Independent Offices	5,346	62	6,834	8,979	146	350	16,309
General Services Administration	209	6	627	-	-	-	627
Housing and Home Finance Agency	498	120	264	7,743	1,146	639	9,792
Agriculture Department	4,943	*	1,212	3,256	39	-	4,507
Commerce Department	214	*	546	-	63	-	609
Defense Department:							
Military functions	23,910	*	48,989	-	-	-	48,989
Civil functions	445	*	698	-	-	-	698
Undistributed foreign transactions	7	-	-7	-	-	-	-7
Health, Education, and Welfare Department	1,729	*	1,779	-	2	-	1,761
Interior Department	471	-1	551	-	80	-	632
Justice Department	146	-	109	-	-	-	109
Labor Department	738	-	412	-	-	-	412
Post Office Department	478	-	333	-	-	-	333
State Department	174	-	134	-	-	-	134
Treasury Department	4,827	4	3,628	2,789	-	-	6,418
District of Columbia - Federal contribution and loans	24	-	30	-	-	-	30
Unclassified expenditure transfers	*	-	*	-	-	-	*
Adjustment to monthly statement of receipts and expenditures of the government	12 9/	-	-12	-	-	-	-12
Total	46,682	219	72,777	23,154	1,538	989	98,458

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in the monthly Bureau of Accounts report "Appropriations and Other Authorizations, Expenditures and Unexpended Balances".

1/ Includes some categories as shown for unexpended balances at the end of the current period.

2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Includes reappropriations.

4/ Consists of authorizations by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

6/ Consists of transfers between appropriations; net borrowings from, or repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

7/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

8/ Public debt securities and certain guaranteed securities issued by Government enterprises.

9/ This adjustment represents the difference between the monthly statement figures (based on preliminary reports) and the final accounts submitted by disbursing officers.

* Less than $500,000.

BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Function	Function code number	1954	1955	1956	1957	1958	1959 through January: Expenditures	1959 through January: Unexpended balances end of period 1/
Major national security:								
Military defense	051	40,336	35,232	35,791	38,439	39,062	23,917	48,982
Development and control of atomic energy	056	1,895	1,857	1,651	1,990	2,268	1,482	2,542
Stockpiling and defense production expansion	057	1,045	944	588	490	625	232	394
Military assistance	058	3,689	2,292	2,611	2,352	2,187	1,308	3,580
Total major national security		46,964	40,626	40,641	43,270	44,142	26,939	55,498
International affairs and finance:								
Conduct of foreign affairs	151	130	121	120	157	176	159	99
Economic and technical development 2/	152	1,511	1,960	1,616	1,686	1,909	1,184	9,760
Foreign information and exchange activities	153	91	100	111	133	149	75	116
Total international affairs and finance		1,732	2,181	1,846	1,976	2,234	1,418	9,976
Veterans' services and benefits:								
Veterans' education and training 3/	101	546	664	767	774	699	377	358
Other veterans' readjustment benefits 4/	102	158	150	123	126	168	86	28
Veterans' compensation and pensions	103	2,482	2,681	2,798	2,870	3,104	1,889	1,317
Veterans' insurance and servicemen's indemnities	104	100	57	105	47	43	23	82
Veterans' hospitals and medical care	105	782	727	788	801	856	532	532
Other veterans' services and administration	106	188	178	176	175	156	118	96
Total veterans' services and benefits		4,256	4,457	4,756	4,793	5,026	3,025	2,414
Labor and welfare:								
Labor and manpower	211	277	328	475	400	458	641	376
Public assistance	212	1,439	1,428	1,457	1,558	1,797	1,152	527
Promotion of public health	213	290	275	351	469	546	400	874
Promotion of education	214	273	324	279	290	315	165	369
Promotion of science, research, libraries, and museums	215	33	53	56	71	72	77	219
Correctional and penal institutions	216	26	28	31	32	34	23	27
Other welfare services and administration	217	147	137	171	203	225	133	85
Total labor and welfare		2,485	2,575	2,821	3,022	3,447	2,590	2,476
Agriculture and agricultural resources:								
Stabilization of farm prices and farm income 5/	351	1,689	3,486	3,900	3,430	3,151	3,804	2,245
Financing farm ownership and operation 6/ 6/	352	256	236	231	227 7/	239	130	721
Financing rural electrification and telephones	353	217	204	217	267	297	183	1,124
Conservation and development 8/	354	253	291	305	375	448	399	257
Research, and other agricultural services 8/	355	142	173	215	227	255	184	145
Total agriculture and agricultural resources		2,557	4,389	4,868	4,526 7/	4,389	4,720	4,492
Natural resources:								
Conservation and development of land and water	401	1,056	935	803	925	1,138	686	1,025
Conservation and development of forest resources	402	117	118	138	162	174	145	102
Conservation and development of mineral resources	403	37	37	38	62	59	38	59
Conservation and development of fish and wildlife	404	38	43	45	51	60	40	82
Recreational use of natural resources	405	33	35	44	59	69	60	101
General resource surveys and administration	409	35	34	35	38	43	32	23
Total natural resources		1,315	1,202	1,104	1,296	1,543	1,002	1,391
Commerce and housing:								
Promotion of water transportation	511	370	349	420	365	392	235	604
Provision of highways	512	586	647	783	40 8/	31	24	95
Promotion of aviation and space flight	513	275	253	251	295	404	334	985
Postal service	514	312	356	463	518	674	478	333
Community development and facilities 9/ 10/	515	37	56	4	49	78	57	2,221
Public housing programs 11/	516	-401	-115	31	60	51	43	1,594
Other aids to housing 9/ 12/	517	-142	270	19	-60	228	431	8,272
Other aids to business 13/ 14/	518	-330	-404	-83	59	115	77	3,353
Regulation of commerce and finance	519	45	38	41	45	49	35	23
Civil and defense mobilization	520	63	45	58	65	66	31	317
Disaster insurance, loans, and relief 15/	521	1	12	43	21	21	1	32
Total commerce and housing		817	1,504	2,030	1,455 8/	2,109	1,748	17,828
General government:								
Legislative functions	601	49	60	77	90	88	47	174
Judicial functions	602	29	31	38	40	44	28	21
Executive direction and management	603	8	10	9	9	10	7	6
Federal financial management	604	449	431	475	476	502	331	235
General property and records management	605	155	164	164	194	239	157	472
Central personnel management and employment costs	606	93	115	334	627	140	58	43
Civilian weather services	607	26	25	34	38	39	28	27
Protective services and alien control	608	160	157	188	187	199	126	85
Territories and possessions, and District of Columbia	609	53	67	69	74	73	53	72
Other general government	610	213	139	238	51	20	25	26
Total general government		1,235	1,199	1,627	1,787	1,356	862	1,161

Footnotes at end of table.

(Continued on following page)

Table 4.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Function	Function code number	1954	1955	1956	1957	1958	1959 through January	
							Expenditures	Unexpended balances end of period 1/
Interest:								
Interest on the public debt	651	6,382	6,370	6,787	7,244	7,607	4,323	3,177
Interest on refunds of receipts	652	83	62	54	57	74	38	53
Interest on uninvested funds	653	5	5	6	6	8	4	4
Total interest		6,470	6,438	6,846	7,308	7,689	4,366	3,235
Undistributed	-	-	-	-	-	-	12	-12
Total net budget expenditures		67,772	64,570	66,540	69,433 7/ 8/	71,936	46,682	98,458

Source: Figures for 1954-58 are from the 1960 Budget of the United States Government, Special Analysis L, including changes in classification; figures for 1959 are based on reports by Government disbursing officers and are classified by individual appropriation items. Expenditures are net of public enterprise fund receipts.

1/ For description of items included see Table 3. Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

2/ See footnote 5.

3/ Expenditures for 1959 include those made from "Readjustment Benefits, Veterans' Administration," applicable to functional classification 102, the separate amounts of which cannot be readily determined.

4/ See footnote 3.

5/ Expenditures for 1959 include those for emergency assistance to Pakistan --wheat, and to friendly peoples, applicable to functional classification 152; for emergency feed program--cost of commodities, applicable to functional classification 352; for loan to Secretary of Agriculture for conservation program, applicable to functional classification 354; and for transfers and other costs for eradication of foot-and-mouth disease and brucellosis in cattle, applicable to functional classification 355. These expenditures were made from "Commodity Credit Corporation Capital Fund" and the separate amounts cannot be readily determined.

6/ Expenditures for 1959 include those for farm housing made from "Loans, Farmers' Home Administration, Agriculture," applicable to functional classification 517, the separate amounts of which cannot be readily determined.

7/ For shift of Federal intermediate credit banks from budget to trust account classification effective January 1957, see Table 2, footnote 3.

8/ Excludes Federal-aid highway expenditures, which are made from the Highway Trust Fund beginning with 1957 (see Table 1, footnote 14); corresponding expenditures for previous years are included in budget expenditures.

9/ See footnote 11.

10/ See footnote 14.

11/ Expenditures for 1959 include those for community facilities - grants, loans, and advances, applicable to functional classification 515; and loans for Alaska and prefabricated housing applicable to functional classification 517. These expenditures were made from "Revolving Fund, Liquidating Programs, Office of the Administrator, Housing and Home Finance Agency" and the separate amounts cannot be readily determined.

12/ See footnote 6.

13/ Expenditures for 1959 include those for disaster loans and relief made from "Revolving Fund, Small Business Administration," applicable to functional classification 521, the separate amounts of which cannot be readily determined.

14/ Expenditures for 1959 include those for lending program--public agencies, made from "Reconstruction Finance Corporation Liquidation, Treasury" and applicable to functional classification 515, the separate amounts of which cannot be readily determined.

15/ See footnote 13.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities	Net sale, or redemption (-), of securities of Government agencies in the market
		Net receipts, or expenditures (-)	Receipts	Expenditures		
1951	679	3,852	7,796	3,945	-3,557	384
1952	147	3,855	8,807	4,952	-3,636	-72
1953	435	3,760	8,929	5,169	-3,301	-25
1954	328	2,386	9,155	6,769	-2,054	-4
1955	231	991 1/	9,536	8,545 1/	-1,362 1/ 2/	602 1/
1956	-194	2,250	11,685	9,435	-2,617	173
1957	195	1,409	14,369	12,959	-2,300	1,085
1958	633	262	16,329	16,068	-197	567
1959 (Est.)	-634	-1,299	17,585	18,884	388	277
1960 (Est.)	-182	218	20,477	20,259	-956	556
1958-July	-376	-675	1,111	1,786	330	-31
August	84	543	1,956	1,412	-470	10
September	-200	-511	885	1,397	314	-3
October	-84	-572	1,025	1,597	519	-32
November	352	177	1,486	1,310	212	-37
December	-37	-248 3/	1,171	1,419 3/	239 3/	-28
1959-January	-81	-1,124	759	1,883	1,047	-4

Source: Actual figures through 1958 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation.

1/ Under a revised classification in the monthly statement, effective July 1, 1955, the security transactions of Government-sponsored enterprises are included in deposit fund account expenditures (net) and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5). Figures previously published for the fiscal year 1955 have been revised to the new classification basis.

2/ Includes guaranteed securities beginning 1955 (see Table 4).

3/ Differs from Monthly Statement of Receipts and Expenditures for December 1958 because of error in classification in that statement.

Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund 1/	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund 2/	Other trust accounts 3/
1951	7,796	3,411	-	678	1,542	684	86	850	-	545
1952	8,807	3,932	-	850	1,643	786	87	912	-	597
1953	8,929	4,516	-	742	1,594	637	79	961	-	401
1954	9,155	5,080	-	737	1,492	619	78	691	-	457
1955	9,536	5,586	-	700	1,425	590	78	708	-	449
1956	11,685 4/	7,003	-	739	1,728	649	73	1,025	-	467 4/
1957	14,369	7,139	339	723	1,912	608	69	1,397	1,482	681
1958	16,329	7,900	943	695	1,855	640	67	1,458	2,134	638
1959 (Est.)	17,585	8,438	984	1,008	1,905	647	65	1,722	2,143	673
1960 (Est.)	20,477	10,457	1,056	962	2,018	659	62	1,682	2,912	670
1958-July	1,111	427	38	141	99	40	3	116	177	69
August	1,956	994	130	73	349	39	3	159	206	62
September	885	469	55	44	37	36	1	110	188	-54 5/
October	1,025	430	41	22	90	40	2	152	180	69
November	1,486	684	97	69	249	35	1	117	199	34
December	1,171	569	58	45	112	34	2	137	171	44
1959-January	759	307	26	16	39	47	3	122	172	27

Source: See Table 1.

1/ See "Budget Receipts and Expenditures," Table 1, footnote 12.

2/ See "Budget Receipts and Expenditures," Table 1, footnote 14.

3/ Includes District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund for the period 1954 through November 1958 (see Table 7 for treatment thereafter, and "Budget Receipts and Expenditures," Table 1, footnote 7 for treatment prior to 1954).

4/ Does not include donation of public debt securities amounting to $45,800 (par value); see also Table 4.

5/ Net of transfer to miscellaneous budget receipts of $112 million unallocated increment from reduction in weight of the gold dollar pursuant to Public Law 85-699, approved August 21, 1958 (72 Stat. 698). See also "Budget Receipts and Expenditures," Table 1, footnote 16.

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Total	Trust accounts, and trust enterprise funds (net)								
		Total trust accounts, etc.	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund
1951.....	3,945	4,139	1,569	-	321	900	614	77	271	-
1952.....	4,952	5,298	2,067	-	391	1,049	996	82	300	-
1953.....	5,169	5,698	2,750	-	465	1,010	588	82	363	-
1954.....	6,769	7,327	3,405	-	502	1,745	623	147	411	-
1955.....	8,345 1/	8,489	4,487	-	585	1,965	538	84	430	-
1956.....	9,435 2/	9,197	5,551	-	611	1,393	512	87	507	-
1957.....	12,959	12,743	6,723	1	682	1,644	515	86	591	966
1958.....	16,068	16,159	8,116	181	730	3,148	544	120	699	1,602
1959 (Est.).....	18,884	18,855	9,696	417	776	2,954	575	87	836	2,553
1960 (Est.).....	20,259	20,257	10,578	524	813	2,511	573	85	947	3,136
1958-July.....	1,786	1,606	841	19	63	320	49	11	57	204
August.....	1,412	1,487	722	20	63	302	48	7	58	222
September..	1,397	1,498	740	23	63	290	41	4	65	236
October....	1,397	1,495	721	27	63	207	47	6	67	324
November...	1,310	1,479	715	28	63	203	42	5	66	348
December...	1,419 3/	1,503 3/	724	24	64	265 3/	40	6	66	308
1959-January....	1,883	1,739	842	43	63	321.	48	7	64	186

Fiscal year or month	Trust accounts, etc. - (Cont.)				Deposit fund accounts (net)					
	Trust enterprise funds (net)			Other trust accounts and trust enterprise funds 6/	Total deposit fund accounts	Government-sponsored enterprises				Other deposit fund accounts
	Federal intermediate credit banks 4/	Federal National Mortgage Assoc. 5/				Total	Investment in public debt securities	Redemption of agency obligations in the market	Other expenditures	
		Financing by Treasury	Other operations							
1951.....	-	-	-	387	-194	310	7/	7/	310	-505
1952.....	-	-	-	413	-346	-395	7/	7/	-395	49
1953.....	-	-	-	441	-529	-120	7/	7/	-120	410
1954.....	-	-	-	495	-558	-437	7/	7/	-437	-121
1955.....	-	-93	9	483	56 1/	* 1/	170	-269	99	56
1956.....	-	-94	206	425 2/	238	10	548	-872	334	229
1957.....	127	41	989	438	216	-8	39	-86	39	224
1958.....	223	3	102	692	-91	7	460	167	-620	-98
1959 (Est.)...	-126	-	359	767	29	n.a.	-139	-748	916	
1960 (Est.)...	-	-	485	605	2	n.a.	268	-380	114	
1958-July.....	34	-19	-36	61	180	-2	-8	-73	78	182
August....	2	3	-3	43	-74	9	-79	2	86	-83
September	-12	-4	4	47	-101	*	-24	-163	187	-101
October..	-29	-4	3	63	102	-8	-51	-126	169	110
November.	-37	-12	11	47	-169	7	-64	-56	127	-176
December.	-19	-25	29	22	-84	-5	-124	*	118	-79
1959-January..	116	-24	25	48	144	-14	201	74	-289	158

Source: See Table 1.

1/ Includes security transactions of Government-sponsored enterprises beginning 1955 (see Table 1, footnote 1).

2/ Does not include revolving fund receipts representing acquired securities amounting to $1,643,070 (par value); see also Table 4.

3/ Differs from Monthly Statement of Receipts and Expenditures for December 1958 because of error in classification in that statement.

4/ Operated as a trust enterprise fund beginning January 1, 1957, at which time the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956 (12 U.S.C. 1027); previously the banks and corporations, respectively, were classified as public enterprise funds, and were included net in budget expenditures. Beginning January 1959 they are classified as government-sponsored enterprises, and the net transactions of the operating fund were then transferred from the trust fund and included under "Deposit fund accounts."

5/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

6/ Includes District of Columbia operating expenditures; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net) which are not shown separately. The Railroad Unemployment Insurance Administration Fund is included for the period 1954 through November 1958 (see Table 7), and the Employees' Life Insurance Fund (net) from its establishment in August 1954.

7/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies (see Tables 4 and 5).

* Less than $500,000.

n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Trust accounts										
		Total trust accounts	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermediate credit banks 1/	Other trust accounts
1951	3,557	3,369	1,678	-	357	650	94	8	573	-	-	9
1952	3,636	3,335	1,950	-	449	583	-245	1	624	-	-	-6
1953	3,301	3,068	1,545	-	280	590	59	-2	588	-	-	9
1954	2,054	1,688 2/	1,522	-	202	-248	23	-65	252	-	-	1
1955	1,362 3/	1,236	1,241 4/	-	141	-545	73	-1	314	-	-	14
1956	2,617 5/	2,516 5/	1,463	-	121	258	135	-16	548	-	-	8 5/
1957	2,300	2,263	220	325	36	274	89	-16	803	404	99	28
1958	197	106	-499	729	-33	-1,255	95	-56	671	418	*	36
1959 (Est.)	-388	-508	-1,004	555	230	-1,020	80	-19	867	-854	*	59
1960 (Est.)	956	810	-60	540	147	-500	89	-23	735	-153	-	39
1958-July	-330	-314	-289	31	71	-230	-6	-6	72	43	-	-1
Aug.	470	444	214	85	14	87	-6	-4	95	-58	-	17
Sept.	-314	-323	-187	51	-17	-241	-7	-3	73	6	-	*
Oct.	-519	-520	-354	13	-52	-153	-6	-5	59	-32	-	11
Nov.	-212	-219	-151	30	3	59	-8	-3	52	-195	-	-7
Dec.	-239 6/	-250 6/	-44	57	-8	-129 6/	-7	-3	53	-200	*	31
1959-Jan.	-1,047	-1,062	-558	-4	-53	-296	-4	-5	77	-104	-100	-17

Fiscal year or month	Public enterprise funds							Government-sponsored enterprises					
	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks 1/	Production credit corporations 1/	Federal National Mortgage Association 7/	Federal Savings and Loan Insurance Corp.	Other	Total Government-sponsored enterprises	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	Federal intermediate credit banks 1/
1951	104	58	37	5	-	11	-2	84	-	62	21	-	-
1952	101	21	71	3	-	7	-	179	*	84	95	-	-
1953	79	59	4	8	-	9	-	153	5	87	61	-	-
1954	-77	-86	-1	-3	-	11	3	443 2/	9	102	314	18	-
								Memorandum					
1955	126	95 8/	10	*	1	13	7	170	-10	98	82	*	-
1956	101	69	-	-2	10	15	9	548	-	104	425	19	-
1957	36	78	-60	-40	25	18	14 8/	39	2	104	-67	1	-
1958	91	51	-	-	6	19	14	460	-1	115	346	*	-
1959 (Est.)	120	72	-	-	18	19	11	-139	-	111	-250	-	-
1960 (Est.)	146	102	-	-	-10	47	7	268	-	118	150	-	-
1958-July	-15	2	-	-	3	-21	1	-8	-	-	-8	-	-
Aug.	26	17	-	-	5	3	1	-79	-	2	-81	-	-
Sept.	9	3	-	-	2	3	1	-24	-	1	-26	*	-
Oct.	*	-7	-	-	3	3	1	-51	-	4	-55	*	-
Nov.	7	9	-	-	-6	4	1	-64	-	2	-67	*	-
Dec.	11	7	-	-	*	3	1	-124	-	8	-132	-	-
1959-Jan.	15	6	-	-	3	4	2	201	-	77	24	-	101

Source: See Table 1.

1/ See Table 3, footnote 4. Investment by the banks and corporations as public enterprise funds 1951 through 1953 includes only those transactions cleared through the account of the Treasurer of the United States.

2/ For explanation of difference from Budget figures, beginning 1954, see "Cash Income and Outgo," Table 7, footnote 1.

3/ Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 1).

4/ Includes net sale of $300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 9).

5/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value); see also Tables 2 and 3.

6/ Differs from Monthly Statement of Receipts and Expenditures for December 1958 because of error in classification in that statement.

7/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment is all in guaranteed securities.

8/ Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 7.

* Less than $500,000.

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Securities guaranteed by the United States				Securities not guaranteed by the United States				
		Total guaranteed	Public enterprise funds			Total not guaranteed	Total public and trust enterprise funds	Public enterprise funds		
			Commodity Credit Corporation	Federal Farm Mortgage Corporation	Federal Housing Administration			Federal intermediate credit banks 1/	Federal National Mortgage Association 2/	Home Owners' Loan Corporation
1951	-384	-10	1	*	-12	*	-374	*	-	*
1952	72	-16	-1	*	-16	*	88	-98	-98	*
1953	25	-7	1	*	-7	*	32	65	65	*
1954	4	-29	-	*	-30	*	33	44	44	*
1955	-602 3/	37	-	*	37	*	-639 3/	-639	-69	-570 *
1956	-173	-30	-	*	-30	*	-144	-144	-44	- *
1957	-1,085	-33	-	*	-33	*	-1,052	-1,052	136	- *
1958	-567	6	-	*	6	*	-573	-573	-	-233 *
1959 (Est.)	-277 4/	-4	-	*	-4	*	-233	-233	-	6 *
1960 (Est.)	-556 5/	9	-	*	9	*	-485	-485	-	- *
1958-July	31	-1	-	*	-1	*	32	32	-	5 -
August	-10	-6	-	*	-6	*	-4	-4	-	1 *
September	3	-9	-	*	-9	*	12	12	-	* -
October	32	6	-	*	6	*	26	26	-	* *
November	37	5	-	*	5	*	32	32	-	* -
December	28	-2	-	*	-2	*	30	30	-	* *
1959-January	4	3	-	*	3	*	*	*	-	* -

Fiscal year or month	Securities not guaranteed by the United States - (Continued)						
	Trust enterprise funds		Government-sponsored enterprises				
	Federal intermediate credit banks 1/	Federal National Mortgage Association 2/	Total Government-sponsored enterprises	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 1/	Federal land banks
1951	-	-	-374	-	-375	-	1
1952	-	-	186	-	285	-	-99
1953	-	-	-33	-	12	-	-45
1954	-	-	-11	-	136	-	-146
			Memorandum				
1955	-	-	-269	10	-226	-	-53
1956	-	-100	-872	-23	-588	-	-261
1957	-238	-950	-86	-46	191	-	-230
1958	-225	-115	167	-20	282	-	-95
1959 (Est.)	110	-350	-748	-51	-250	-300	-147
1960 (Est.)	-	-485	-380	-	-150	-100	-130
1958-July	-37	64	-73	*	-30	-	-43
August	-4	*	2	-	*	-	2
September	12	1	-163	-33	-130	-	*
October	25	*	-126	-20	-106	-	*
November	31	*	-56	*	*	-	-56
December	30	*	*	*	-	-	*
1959-January	* 6/	*	74	-	80	-6	*

Source: See Table 1.

1/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1959; and as a Government-sponsored enterprise thereafter (see table 3, footnote 4).

2/ Management and liquidating functions.

3/ Beginning 1955 excludes net transactions of Government-sponsored enterprises (see Table 3).

4/ Total includes estimated net sales by Tennessee Valley Authority of $40 million for 1959 and $80 million for 1960 under proposed legislation.

5/ Secondary market operations.

6/ Adjustment for December transactions.

* Less than $500,000.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the "Treasury Bulletin," beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States, Special Analysis A. Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with the Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority (mostly seigniorage on silver) are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

Beginning with figures for the fiscal year 1953, the series of transactions with the public is based on the "Monthly Statement of Receipts and Expenditures of the United States Government," which is compiled from reports by all collecting and disbursing officers and includes those transactions not cleared through the Treasurer's account. Cash deposits and withdrawals in the Treasurer's account, beginning with the figures for the same year, are reported in daily Treasury statements. For those years prior to 1953 both cash transactions series are based on a single source, namely, the earlier basis of daily Treasury statements which reported separate classifications for budget results, trust account transactions, etc.

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public	Federal payments to the public	Excess of receipts, or payments (-)			Treasurer's account balance, increase or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
1951	53,390	45,797	7,593	-5,796	43	1,839	-
1952	68,013	67,964	49	-505	68	-388	-
1953	71,499	76,773	-5,274	2,919	56	-2,299	-
1954	71,627	71,860	-232	2,512	73	2,096	257
1955	67,836	70,538	-2,702	1,809	29	-551	-312
1956	77,088	72,617	4,471	-4,366	23	331	-202
1957	82,107	80,008	2,099	-3,100	49	-956	5
1958	81,893	83,413	-1,520	5,760	59	4,159	140
1959 (Est.)	81,651	94,899	-13,248	8,516	60	-4,349	-323
1960 (Est.)	93,502	92,875	626	-686	60	-	-
1958-July	3,784	7,912	-4,128	-569	2	-4,630	-65
August	6,554	7,594	-1,040	2,575	3	1,249	288
September	7,936	8,283	-348	-1,374	3	-1,269	-450
October	3,596	8,028	-4,432	4,027	2	-565	161
November	6,231	7,200	-969	3,003	3	1,991	46
December	6,791	8,522	-1,732	51	4	-1,564	-113
1959-January	5,049	7,585	-2,536	3,546	1	957	54
1959 to date	39,941	55,126	-15,185	11,259	19	-3,831	-77

Source: Actual figures through 1958 are based on the daily Treasury statement and thereafter they are based in part also on the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation.

Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		
1951	53,433	45,718	7,715	-5,875	1,839
1952	68,081	67,794	287	-674	-388
1953	71,345	76,407	-5,062	2,763	-2,299
1954	71,815	71,974	-159	2,255	2,096
1955	67,758	69,888	-2,130	1,579	-551
1956	77,079	71,984	5,096	-4,765	331
1957	81,875	79,183	2,692	-3,648	-956
1958	82,094	83,188	-1,094	5,253	4,159
1959 (Est.)	81,711	94,577	-12,866	8,516	-4,349
1960 (Est.)	93,562	92,875	686	-686	-
1958-July	3,298	7,290	-3,992	-638	-4,630
August	7,023	8,332	-1,309	2,558	1,249
September	8,031	7,880	150	-1,421	-1,269
October	3,197	7,745	-4,548	3,983	-565
November	6,384	7,375	-991	2,982	1,991
December	6,843	8,439	-1,597	33	-1,564
1959-January	4,885	7,455	-2,570	3,527	957
February	7,791	7,740	51	-695	-644
1959 to date	47,452	62,256	-14,805	10,330	-4,475

Source: Actual figures are based on the daily Treasury statement; estimates are from the 1960 Budget document, released January 19, 1959, including effects of proposed legislation. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Receipts			Less: Deductions from receipts				Equals: Federal receipts from the public	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget (net)	Trust account	Total	Intragovernmental transactions (See Table 5)	Excess profits tax refund bond redemptions 1/	Receipts from exercise of monetary authority 2/	Total deductions		Plus: Receipts from exercise of monetary authority 2/	Adjustment for net difference due to reporting method (See also Table 4)	
1951	47,568	7,796	55,364	1,930	1	43	1,974	53,390	43	-	53,433
1952	61,391	8,807	70,198	2,116	1	68	2,185	68,013	68	-	68,081
1953	64,825	8,929	73,754	2,199	*	56	2,255	71,499	56	-210	71,345
1954	64,655	9,155	73,811	2,110	*	73	2,183	71,627	73	114	71,815
1955	60,390	9,536	69,926	2,061	*	29	2,090	67,836	29	-107	67,758
1956	68,165	11,685	79,851	2,739	*	23	2,763	77,088	23	-32	77,079
1957	71,089	14,369	85,397	3,242	*	49	3,290	82,107	49	-281	81,875
1958	69,117	16,329	85,446	3,493	*	59	3,553	81,893	59	141	82,094
1959 (Est.)	68,000	17,585	85,585	3,874	*	60	3,934	81,651	60	-	81,711
1960 (Est.)	77,100	20,477	97,577	4,015	*	60	4,075	93,502	60	-	93,562
1958-July	2,946	1,111	4,057	271	*	2	273	3,784	2	-488	3,298
August	4,838	1,956	6,793	236	*	3	239	6,554	3	465	7,023
September	7,208	885	8,094	155	*	3	158	7,936	3	93	8,031
October	2,769	1,025	3,794	195	*	2	198	3,596	2	-402	3,197
November	4,962	1,486	6,448	214	*	3	217	6,231	3	150	6,384
December	6,180	1,171	7,351	556	*	4	560	6,791	4	48	6,843
1959-January	4,528	759	5,287	236	*	1	237	5,049	1	-165	4,885

Source: See Table 1. Details of basic receipt figures appear in preceding sections in the Bulletin.

1/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.

2/ Consists of seigniorage on silver and increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

* Less than $500,000.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Expenditures				Less: Deductions from expenditures		Equals: Federal payments to the public	Reconciliation to cash transactions in the Treasurer's account			Equals: Cash withdrawals from the Treasurer's account
	Budget	Trust and deposit fund account	Government-sponsored enterprise (net) 1/	Total	Intragovernmental transactions (See Table 5)	Accrued interest and other noncash expenditures (See Table 6)		Less: Payments to the public not reflected in the Treasurer's account		Adjustment for net difference due to reporting method (See also Table 3)	
								From cash held outside the Treasury 2/	From proceeds of sales in the market of agency obligations and public debt securities (See Table 7)		
1951	44,058	3,654	291	48,002	1,930	275	45,797	-	79	-	45,718
1952	65,408	5,317	-366	70,359	2,116	279	67,964	-	170	-	67,794
1953	74,274	5,288	-119	79,443	2,199	472	76,773	-	155	-210	76,407
1954	67,772	7,204 3/	-435 3/	74,542	2,110	572	71,860	-257	256	114	71,974
1955	64,570	8,546	98	73,214	2,061	615	70,538	312	230	-107	69,888
1956	66,540	9,436 4/	324	76,299	2,739	943	72,617	202	399	-32	71,984
1957	69,433	12,961	45	82,439	3,242	-811	80,008	-5	549	-281	79,183
1958	71,936	16,069	-629	87,377	3,493	470	83,413	-140	506	141	83,188
1959 (Est.)	80,871	18,884	887	100,642	3,874	1,870	94,899	323	-	-	94,577
1960 (Est.)	77,030	20,259	112	97,401	4,015	510	92,875	-	-	-	92,875
1958-July	6,613	1,786	80	8,479	271	296	7,912	65	69	-488	7,290
August	6,198	1,412	77	7,687	236	-143	7,594	-288	17	465	8,332
September	6,633	1,397	187	8,218	155	-221	8,284	450	46	93	7,880
October	7,144	1,597	177	8,918	195	695	8,028	-161	43	-402	7,745
November	6,237	1,310	120	7,666	214	252	7,200	-46	21	150	7,375
December	7,080	1,419 5/	124	8,623	556	-456	8,522	113	18	48	8,439
1959-January	6,776	1,883	-275	8,384	236	563	7,585	-54	18	-165	7,455

Source: See Table 1. Details of basic expenditure figures appear in preceding sections in the Bulletin.

Footnotes follow Table 7.

Table 5.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Fiscal year or month	Budget receipts which are also budget expenditures		Budget receipts which are also trust fund expenditures 2/	Budget receipts which are also Government-sponsored enterprise expenditures 3/	Trust fund receipts which are also budget expenditures				Trust fund receipts which are also trust fund expenditures 6/	Total
	Interest paid to Treasury by public enterprise funds	Other 1/			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement 4/	Other 5/		
1951	87	*	20	147	892	6	378	398	2	1,930
1952	102	*	25	10	987	5	411	573	3	2,116
1953	144	6	59	-	1,094	5	420	483	7	2,199
1954	228	6	68	-	1,188	5	430	167	18	2,110
1955	173	7	81	1	1,173	5	439	166	16	2,061
1956	297	18	102	2	1,207	5	574	521	12	2,739
1957	455	10	104	1	1,318	6	644	695	10	3,242
1958	557	9	221	1	1,342	8	662	681	11	3,493
1959 (Est.)	341	12	246	4	1,321	9	744	839	356	3,874
1960 (Est.)	616	11	238	4	1,382	9	719	813	284	4,015
1958-July	11	-	3	-	2	*	56	74	125	271
August	31	-	5	*	19	*	76	104	1	236
September	1	-	16	1	19	3	54	60	1	155
October	*	-	4	-	36	*	72	81	1	195
November	5	4	71	-	18	1	56	59	1	214
December	96	-	4	-	318	*	67	70	1	556
1959-January	21	-	88	-	5	*	59	61	1	236

Source: See Table 1.

Footnotes follow Table 7.

Table 6.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Fiscal year or month	Net accrued interest on savings bonds and Treasury bills 1/	Clearing account for public debt interest 2/	Noncash expenditures involving issuance of public debt securities 3/			Clearing account for checks outstanding, etc. 7/	Total
			Adjusted service bonds 4/	Armed forces leave bonds 5/	Notes to International Monetary Fund 6/		
1951	638	-	-1	-180	13	-214	275
1952	738	-	-1	-68	-9	-401	279
1953	718	-	-1	-24	28	-250	472
1954	524	68	-1	-14	109	-115	572
1955	497	26	-1	-8	156	-55	615
1956	456	-15	*	-7	175	335	943
1957	388	234	*	-6	-674	-753	-811
1958	254	91	*	-4	-450	579	470
1959 (Est.)	525	-	*	-2	1,170	177	1,870
1960 (Est.)	400	-	*	-2	-	112	510
1958-July	56	233	*	*	14	-8	296
August	69	-323	*	*	-13	129	-143
September	56	209	*	-	7	-493	-221
October	123	255	*	*	61	257	693
November	141	151	*	*	-	-40	252
December	76	-134	*	*	70	-467	-456
1959-January	110	51	*	*	-9	411	563

Source: See Table 1.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-)); in millions of dollars)

Fiscal year or month	Change in public debt and agency obligations held by the public						
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies			Equals: Increase in securities held by the public, or decrease (-)
		Public and trust enterprise funds	Government-sponsored enterprises	Trust funds	Public enterprise funds	Government-sponsored enterprises	
1951	-2,135	10	374	3,369	104	84	-5,308
1952	3,883	114	-186	3,355	101	179	175
1953	6,966	-59	33	3,068	79	153	3,640
1954	5,189	-14	11	1,686 1/	-77	446 1/	3,130
1955	3,119	602	269	1,236	126	171	2,454
1956	-1,623	173	872	2,516 2/	101	549	-3,743
1957	-2,224	1,085	86	2,262	36	41	-3,392
1958	5,816	567	-167	105	91	461	5,560
1959 (Est.)	8,697	277	748	-308	120	-139	10,209
1960 (Est.)	-	556	380	810	146	268	-888
1958-July	-877	-31	73	-314	-15	-8	-498
August	3,009	10	-2	444	26	-79	2,626
September	-1,810	-3	163	-323	9	-24	-1,311
October	3,946	-32	126	-320	*	-51	4,210
November	2,848	-37	56	-219	7	-64	3,144
December	-138	-28	*	-850 1/	11	-124	197
1959-January	2,879	-4	-74	-1,062	15	201	3,647

Fiscal year or month	Less: Deductions for nonoash and other transactions						Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 8/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)
	Net accrued interest on savings bonds and Treasury bills 4/	Issuance of public debt securities representing expenditures, or refunds of receipts 5/				Total deductions			
		Adjusted service bonds 6/	Armed forces leave bonds 6/	Notes to International Monetary Fund 6/	Excess profits tax refund bonds 7/				
1951	638	-1	-160	13	-1	489	-5,796	79	-5,875
1952	758	-1	-68	-9	-1	680	-505	170	-674
1953	718	-1	-24	28	*	722	2,919	155	2,763
1954	724	-1	-14	109	*	618	2,512	256	2,255
1955	497	-1	-8	156	*	644	1,809	230	1,579
1956	456	*	-7	175	*	623	-4,366	399	-4,765
1957	388	*	-6	-674	*	-292	-3,100	549	-3,648
1958	254	*	-4	-450	*	-200	5,760	506	5,253
1959 (Est.)	525	*	-2	1,170	*	1,693	8,516	-	8,516
1960 (Est.)	400	*	-2	-	*	398	-686	-	-686
1958-July	56	*	*	14	*	70	-569	69	-638
August	65	*	*	-13	*	51	2,575	17	2,558
September	56	*	-	7	*	63	-1,374	46	-1,421
October	123	*	*	61	*	183	4,087	43	3,983
November	141	*	*	-	*	141	3,003	21	2,982
December	76	*	*	70	*	145	51	18	33
1959-January	110	*	*	-9	*	101	3,546	18	3,527

Source: See Table 1.

Footnotes on following page.

Footnotes to Table 4

1/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market, and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.

2/ Not reported prior to 1954.

3/ See Table 7, footnote 1.

4/ Does not include revolving fund receipts representing acquired securities amounting to $1,643,070 (par value).

5/ Differs from Monthly Statement of Receipts and Expenditures for December 1958, because of error in classification in that statement.

Footnotes to Table 5

1/ Federal intermediate credit bank franchise tax through December 1956 and, beginning 1953, also reimbursement by Panama Canal Company for expenses and services.

2/ Includes reimbursement by Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund for Administrative expenses, and also for refunds of taxes (treated as an offset to refunds rather than being credited to receipts) beginning with 1953 for the former and 1959 for the latter; reimbursement by Highway Trust Fund for refunds of taxes; reimbursement by the District of Columbia; payment of dividends, interest, etc., by Federal National Mortgage Association's secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.

3/ Consists of payment of earnings and repayment of capital stock to the Treasury through 1952; and payment of franchise tax by banks for cooperatives beginning 1955, and by Federal intermediate credit banks beginning January 1959.

4/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal year 1958 excludes deductions from salaries of District of Columbia employees (see footnote 6), and beginning with fiscal year 1959 excludes voluntary contributions.

5/ Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.

6/ Includes payment by District of Columbia to the Civil Services retirement fund for its share of contributions, and beginning with 1958 also deductions from its payroll; payment by Railroad Retirement Board to Federal Old-Age and Survivors Insurance Trust Fund; transfers from Civil Service retirement fund to Foreign Service retirement fund from 1955 through 1957; and transfers from Railroad Unemployment Insurance Administration Fund to Unemployment Trust Fund through 1955.

* Less than $500,000.

Footnotes to Table 6

1/ Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.

2/ Public debt interest due and accrued beginning June 30, 1955, effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase, or decrease (-). Not reported as a separate clearing account prior to 1954.

3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).

4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1945.

5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.

6/ Part of the United States subscription to the capital of the International Monetary Fund was paid in the form of noninterest-bearing nonnegotiable notes payable on demand (see 1947 Annual Report of the Secretary of the Treasury, pages 48, 350, and 385).

7/ Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-). Prior to 1954 includes also public debt interest due and unpaid (see footnote 2).

* Less than $500,000.

Footnotes to Table 7

1/ In this table, beginning 1954, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included in trust and deposit fund account investment.

2/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value).

3/ Differs from Monthly Statement of Receipts and Expenditures for December 1958 because of error in classification in that statement.

4/ Accrued discount on savings bonds and bills, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.

5/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance or redemption (-).

6/ Excluded from borrowing because the transactions are treated as expenditures in Table 6.

7/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.

8/ Market transactions in public debt securities and agency obligations.

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance							
1951.....	338	5,680	1,046	7,064	176	24	250	356	7,871	514	7,357
1952.....	333	5,106	1,009	6,448	194	34	355	450	7,481	512	6,969
1953.....	132	3,071	984	4,187	161	73	210	463	5,096	426	4,670
1954.....	872	4,836	497	6,207	191	50	274	520	7,243	476	6,766
1955.....	380	4,365	493	5,239	187	93	343	500	6,362	146 2/	6,216 2/
1956.....	522	4,633	501	5,656	159	37	421	438	6,712	166	6,546
1957.....	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958.....	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1957-Dec.....	481	3,084	508	4,072	208	83	145	369	4,877	270	4,606
1958-July....	617	3,262	401	4,279	269	44	270	359	5,222	103	5,119
Aug.....	340	4,769	399	5,709	268	26	105	355	6,463	95	6,368
Sept....	371	3,535	398	4,304	268	60	157	417	5,206	107	5,099
Oct.....	363	2,916	396	3,675	266	45	249	401	4,635	101	4,534
Nov.....	424	4,879	402	5,704	278	76	152	409	6,619	94	6,525
Dec.....	358	3,468	396	4,222	292	46	140	399	5,099	138	4,961
1959-Jan.....	447	4,054	396	4,897	319	67	292	456	6,031	113	5,918

Source: Daily Treasury statement.

1/ Consists of Treasurer's checks outstanding, reserve and other deposits of Board of Trustees of the Postal Savings System, uncollected items, exchanges, etc., beginning December 1954; prior to that time included also Post Office Department and Postmasters' disbursing accounts (see footnote 2).

2/ Beginning December 1954, Post Office Department and Postmasters' disbursing accounts are no longer treated as liability accounts of the Treasurer of the United States, but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 2). An adjustment of - $207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Savings notes	Tax anticipation securities	Other	Withheld and excise 2/	Income (by special arrangement) 3/				High	Low	Average
1951	3,390	3,437	-	-	10,331	6,972	24,128	21,716	5,680	6,293	1,431	3,208
1952	2,226	4,679	2,451	287	13,579	13,270	36,493	37,066	5,106	5,409	1,825	3,255
1953	2,667	2,231	5,243	5,041	15,859	10,227	41,267	43,303	3,071	8,776	950	4,212
1954	3,457	2,333	6,861	4,304	19,898	4,791	41,644	39,879	4,836	7,493	1,649	3,870
1955	4,424	-	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910	3,991
1956	3,810	-	6,035	786	23,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373
1957	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1957-December	223	-	-	548	2,762	-	3,533	4,033	3,084	3,589	1,710	2,779
1958-July	266	-	-	-	1,168	186	1,620	6,576	3,262	8,055	3,262	5,263
August	224	-	3,553	-	2,968	-	6,745	5,237	4,769	5,400	1,975	4,531
September	209	-	-	-	2,783	1,218	4,210	5,444	3,535	4,513	1,284	3,218
October	212	-	-	3,653	1,066	23	4,974	5,593	2,916	4,998	1,948	3,629
November	192	-	2,930	-	2,904	-	6,025	4,062	4,879	5,265	1,527	3,204
December	234	-	-	-	2,746	1,133	4,113	5,523	3,468	4,355	1,728	3,133
1959-January	290	-	-	3,387	1,060	18	4,755	4,169	4,054	4,144	912	2,685

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of United States Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest					
								Public debt				Guaranteed securities 2/ (matured)
	Total 1/	Public debt	Guaranteed securities 2/	Total	Public debt	Guaranteed securities 2/ 3/	Total	Total	Matured	Monetary Fund 4/	Other 5/	
1951	255,251	255,222	29	252,879	252,852	27	2,372	2,370	512	1,283	575	2
1952	259,151	259,105	46	256,907	256,863	44	2,244	2,242	419	1,274	550	1
1953	266,123	266,071	52	263,997	263,946	51	2,126	2,125	298	1,302	525	1
1954	271,341	271,260	81	268,990	268,910	80	2,351	2,350	437	1,411	502	1
1955	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,367	477	1
1956	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	460	1
1957	270,634	270,527	107	268,592	268,486	106	2,042	2,042	589	1,068	444	1
1958	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	430	1
1957-December	275,002	274,898	104	272,977	272,874	104	2,025	2,024	841	746	437	1
1958-July	275,568	275,466	102	274,011	273,910	101	1,557	1,556	497	632	427	1
August	278,584	278,476	108	277,058	276,951	106	1,526	1,525	481	619	425	1
September	276,784	276,666	118	275,122	275,004	117	1,662	1,661	611	626	424	1
October	280,323	280,211	112	278,672	278,561	111	1,651	1,650	541	687	423	1
November	283,167	283,060	107	281,531	281,425	106	1,636	1,635	524	687	424	1
December	283,031	282,922	109	280,947	280,839	108	2,084	2,084	903	757	423	1
1959-January	285,907	285,801	106	283,913	283,808	105	1,994	1,993	822	748	422	1

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Excludes guaranteed securities held by the Treasury.

3/ Consists of Federal Housing Administration debentures beginning March 1953.

4/ Special notes of the United States issued to the International Monetary Fund in payment of part of the United States subscription pursuant to provisions of the Bretton Woods Agreements Act. The notes bear no interest, are nonnegotiable, and are payable on demand.

5/ Includes savings stamps, excess profits tax refund bonds, and currency items. For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate								
	Amount outstanding		Computed annual interest charge		Total interest-bearing securities	Public debt							Guaranteed securities 1/
						Total public debt	Marketable issues				Non-marketable issues 4/	Special issues	
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt			Total 2/	Bills 3/	Certificates	Notes	Treasury bonds			
1951	252,879	252,852	5,740	5,740	2.270	2.270	1.981	1.569	1.875	1.399	2.327	2.623	2.606	2.656
1952	256,907	256,863	5,982	5,981	2.329	2.329	2.051	1.711	1.875	1.560	2.317	2.659	2.675	2.578
1953	263,997	263,946	6,432	6,431	2.438	2.438	2.207	2.254	2.319	1.754	2.342	2.720	2.746	2.575
1954	268,990	268,910	6,300	6,298	2.342	2.342	2.043	.843	1.928	1.838	2.440	2.751	2.671	2.547
1955	271,785	271,741	6,388	6,387	2.351	2.351	2.079	1.539	1.173	1.846	2.480	2.789	2.585	2.590
1956	269,956	269,883	6,952	6,950	2.576	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.705	2.606
1957	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.197	3.345	2.504	2.482	2.853	2.635	2.611
1958	274,798	274,698	7,248	7,245	2.638	2.638	2.546	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1957-December	272,977	272,874	7,878	7,876	2.889	2.889	2.965	3.510	3.699	2.866	2.505	2.875	2.639	2.619
1958-July	274,011	273,910	7,210	7,208	2.632	2.632	2.534	.951	3.329	2.801	2.575	2.895	2.633	2.627
August	277,058	276,951	7,019	7,016	2.534	2.534	2.374	1.185	2.361	2.790	2.585	2.897	2.635	2.625
September	275,122	275,004	7,088	7,085	2.577	2.577	2.443	1.702	2.361	2.785	2.592	2.899	2.637	2.629
October	278,672	278,561	7,370	7,367	2.647	2.647	2.558	2.512	2.361	2.823	2.592	2.902	2.640	2.638
November	281,531	281,425	7,536	7,533	2.679	2.679	2.610	2.836	2.361	2.823	2.592	2.904	2.643	2.623
December	280,947	280,839	7,546	7,543	2.689	2.689	2.624	2.930	2.212	2.954	2.592	2.909	2.646	2.621
1959-January	283,913	283,808	7,670	7,667	2.704	2.704	2.649	2.960	2.212	2.995	2.607	2.912	2.648	2.620

Source: Daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date. The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount.

1/ Excludes guaranteed securities held by the Treasury.

2/ Total includes "Other bonds"; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ The annual interest charge and annual interest rate on United States savings bonds are computed on the basis of the rate to maturity applied against the amount outstanding.

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public issues									Nonmarketable					Special issues
		Total public issues	Marketable							Other bonds 2/	Total	U. S. savings bonds	Treasury savings notes	Armed forces leave bonds	Treasury bonds, investment series	Depositary bonds	
			Total	Bills	Certificates	Notes	Treasury bonds										
							Bank eligible	Bank restricted 1/									
1951.....	252,852	218,198	137,917	13,614	9,509	35,806	42,772	36,061	156		80,281	57,372	7,818	47	14,326	319	34,653
1952.....	256,863	219,124	140,407	17,219	28,423	18,963	48,200	27,460	142		78,717	57,685	6,612	-	14,046	373	37,739
1953.....	263,946	223,408	147,335	19,707	15,854	30,425	63,980	17,245	124		76,073	57,886	4,453	-	13,288	447	40,538
1954.....	268,910	226,681	150,354	19,515	18,405	31,960	71,706	8,672	96		76,326	58,061	5,079	-	12,775	411	42,229
1955.....	271,741	228,491	155,206	19,514	13,836	40,729	81,057	-	71		73,285	58,365	1,913	-	12,589	417	43,250
1956.....	269,883	224,769	154,953	20,808	16,303	35,952	81,840	-	50		69,817	57,497	-	-	12,009	310	45,114
1957.....	268,486	221,658	155,705	23,420	20,473	30,973	80,789	-	50		65,953	54,622	-	-	11,135	196	46,827
1958.....	274,698	228,452	166,675	22,406	32,920	20,416	90,883	-	50		61,777	51,984	-	-	9,621	171	46,246
1957-Dec...	272,874	227,075	164,192	26,857	34,554	20,664	82,067	-	50		62,883	52,474	-	-	10,253	156	45,799
1958-July..	273,910	228,033	166,391	22,403	32,938	20,499	90,501	-	50		61,642	51,913	-	-	9,525	204	45,877
Aug...	276,951	230,638	169,233	22,401	38,487	20,665	87,631	-	50		61,404	51,854	-	-	9,341	209	46,313
Sept..	275,004	229,008	167,728	22,699	38,487	20,749	85,743	-	50		61,280	51,792	-	-	9,244	244	45,996
Oct...	278,561	233,194	172,153	25,942	38,487	21,938	85,737	-	50		61,041	51,715	-	-	9,109	217	45,367
Nov...	281,425	236,313	175,364	29,148	38,487	21,948	85,731	-	50		60,949	51,660	-	-	9,083	207	45,112
Dec...	280,839	235,999	175,586	29,748	36,364	26,072	83,352	-	50		60,412	51,192	-	-	9,017	203	44,840
1959-Jan...	283,808	239,901	179,816	30,342	36,364	28,918	84,142	-	50		60,086	50,993	-	-	8,897	196	43,907

Source: Daily Treasury statement.

1/ Issues which commercial banks (banks accepting demand deposits) were not permitted to acquire prior to specified dates, except that: (1) concurrently with the 4th, 5th, and 6th War Loans and the Victory Loan, they were permitted to subscribe for limited investment of their savings deposits; (2) they might temporarily acquire such issues through forfeiture of collateral; (3) they might hold a limited amount of such issues for trading purposes.

2/ Consists of Panama Canal bonds, and also postal savings bonds until the last of these bonds matured on July 1, 1955.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1951.....	137,917	43,908	46,526	8,707	29,979	8,797	6 yrs. 7 mos.
1952.....	140,407	46,367	47,814	13,933	25,700	6,594	5 yrs. 8 mos.
1953.....	147,335	65,270	36,161	15,651	28,662	1,592	5 yrs. 4 mos.
1954.....	150,354	62,734	29,866	27,515	28,634	1,606	5 yrs. 6 mos.
1955.....	155,206	49,703	39,107	34,253	28,613	3,530	5 yrs. 10 mos.
1956.....	154,953	58,714	34,401	28,908	28,578	4,351	5 yrs. 4 mos.
1957.....	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs. 9 mos.
1958.....	166,675	67,782	42,597	21,476	27,632	7,208	5 yrs. 3 mos.
1957-December.....	164,192	75,288	47,998	8,868	27,690	4,347	4 yrs. 7 mos.
1958-July.....	166,391	67,797	42,639	21,101	27,647	7,208	5 yrs. 2 mos.
August.....	169,233	70,477	49,559	14,347	27,642	7,208	5 yrs. 1 mo.
September.....	167,728	68,896	49,643	14,347	27,633	7,207	5 yrs. 1 mo.
October.....	172,153	72,117	50,854	14,347	27,627	7,207	4 yrs. 11 mos.
November.....	175,364	76,506	48,195	15,832	27,623	7,207	4 yrs. 9 mos.
December.....	175,586	72,616	53,803	17,167	24,793	7,206	4 yrs. 9 mos.
1959-January.....	179,816	73,210	56,650	17,167	24,786	8,004	4 yrs. 9 mos.

Source: Office of the Secretary, Debt Analysis Staff.

1/ All issues classified to final maturity except partially tax-exempt bonds which are classified to earliest call date.

DEBT OUTSTANDING

Table 5.- Special Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1951	34,653	868	-	77	12,096	86	4,391	1,300	-	5,436	706	2,414	7,266	13
1952	37,739	888	-	50	14,047	79	5,014	1,300	-	5,191	532	2,863	7,745	9
1953	40,538	846	-	50	15,532	61	5,602	1,299	-	5,249	432	3,128	8,287	32
1954	42,229	892	-	232	17,054	84	5,854	1,234	-	5,272	213	3,345	8,024	24
1955	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1957-December	45,799	640	580	50	18,519	83	7,314	1,164	587	5,540	5	3,209	8,038	70
1958-July	45,877	673	1,027	165	18,300	90	7,811	1,138	865	5,659	-	3,584	6,441	124
August	46,313	673	1,112	165	18,514	94	7,905	1,134	807	5,653	*	3,598	6,529	127
September	45,996	676	1,163	165	18,327	96	7,981	1,131	813	5,646	*	3,581	6,287	129
October	45,367	670	1,171	165	17,948	96	8,019	1,126	781	5,640	*	3,508	6,124	118
November	45,112	623	1,200	165	17,797	100	8,071	1,123	586	5,632	*	3,511	6,184	119
December	44,840	631	1,257	165	17,753	104	8,124	1,120	386	5,625	*	3,503	6,055	117
1959-January	43,907	698	1,253	165	17,182	108	8,163	1,115	282	5,621	*	3,441	5,759	119

Source: Daily Treasury statement.

1/ Consists of Canal Zone Postal Savings System beginning April 1958.

2/ Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956), Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, and Veterans' Special Term Insurance Fund.

* Less than $500,000.

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department			Export-Import Bank of Washington 2/	Housing and Home Finance Agency			International Cooperation Admin. 2/	Reconstruction Finance Corporation 6/	Saint Lawrence Seaway Development Corp.	Tenn. Valley Authority	Veterans' Admin.; Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
		Commodity Credit Corporation	Rural Electrification Admin.	Secretary; Farmers' Home Admin. programs 1/		Administrator 3/	Federal National Mortgage Assoc. 4/	Public Housing Admin.							
1951.....	9,027	2,555	1,527	58	1,040	30	1,549	489	1,097	274	-	44	107	158	100
1952.....	9,564	1,970	1,731	78	1,088	44	2,038	655	1,150	197	-	39	178	395	-
1953.....	12,125	3,612	1,933	117	1,227	67	2,446	655	1,189	159	-	34	270	416	-
1954.....	12,869	4,180	2,091	172	1,347	102	2,233	215	1,203	154	-	29	367	773	2
1955.....	16,175	7,608	2,207	162	1,310	130	1,966	61	1,209	-	3	14	491	1,002	14
1956.....	20,049	11,190	2,343	151	1,239	165	1,954	38	1,213	-	16	-	584	1,144	11
1957.....	22,731	13,383	2,519	265	1,205	282	1,741	41	1,198	-	48	-	733	1,294	21
1958.....	21,859	11,528	2,728	256	1,528	476	1,502	35	1,188	-	97	-	780	1,723	18
1957-Dec...	22,011	12,786	2,625	256	1,508	383	959	49	1,192	-	83	-	733	1,419	18
1958-July..	20,524	9,862	2,798	285	1,595	509	1,510	35	1,183	-	100	-	829	1,800	18
Aug...	20,805	9,968	2,798	286	1,690	532	1,503	46	1,183	-	105	-	829	1,848	18
Sept..	21,528	10,607	2,798	332	1,701	548	1,513	48	1,182	-	106	-	829	1,847	17
Oct...	22,209	11,073	2,868	349	1,736	548	1,544	45	1,182	-	108	-	878	1,861	18
Nov...	22,820	11,513	2,868	385	1,769	574	1,595	72	1,181	-	108	-	878	1,860	18
Dec...	23,523	12,153	2,897	246	1,835	595	1,704	35	1,175	-	108	-	878	1,878	18
1959-Jan...	24,394	12,771	2,897	284	1,829	605	1,834	33	1,174	-	110	-	927	1,913	19

Source: Daily Treasury statement.

Note: The securities shown in this table were issued to the Treasury to finance Government corporations and other agencies with the Treasury itself raising the necessary funds through public debt operations. To avoid duplication, these securities are not included in the guaranteed debt outstanding as shown in preceding tables. The issuance of these securities is provided for by law, as "authority to expend from public debt receipts." Further detail may be found in the 1958 Annual Report of the Secretary of the Treasury, page 674, and the 1958 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 512.

1/ Farm housing and other loan programs, and Farm Tenant Mortgage Insurance Fund.

2/ Excludes securities issued under Defense Production Act.

3/ Consists of notes issued to borrow for the urban renewal program (formerly slum clearance program); college housing loans; the prefabricated housing loans program from September 1950, when it was transferred from the Reconstruction Finance Corporation, through November 1954; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association from September 1950 through July 1954 are shown under the Association.

4/ From September 1950 through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1720, 1723 (d)); and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6). Prior to September 1950, the Association was financed from funds of the Reconstruction Finance Corporation, which owned the capital stock.

5/ And predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation of these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

6/ Includes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), and are included under "Other." See also footnote 4. During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: $42 million to Export-Import Bank of Washington, $92 million to Federal National Mortgage Association, and $14 million to Small Business Administration.

7/ Consists of notes of the Administrator, General Services Administration, beginning January 1951 (Administrator, Defense Materials Procurement Agency, January 1952 through July 1953) for defense materials procurement; Reconstruction Finance Corporation, January 1951 through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration) beginning June 1951; the Export-Import Bank of Washington beginning April 1952; and the Secretary of Agriculture beginning June 1954.

8/ Consists of notes issued by Secretary of the Army (Natural Fibers Revolving Fund), 1951; Secretary of the Treasury beginning December 1953 (see footnote 6); Small Business Administration, September 1954 through April 1958; and for informational media guaranties by the United States Information Agency beginning September 1956 (see footnote 5).

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757 b), as amended by an act approved September 2, 1958, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury), shall not exceed in the aggregate $283 billion outstanding at any one time. The corresponding limitation previously in effect, under the act of June 26, 1946, was $275 billion. In addition, temporary increases have been authorized as follows: $6 billion beginning on August 28, 1954, and ending on June 30, 1956 (acts approved August 28, 1954, and June 30, 1955); $3 billion beginning on July 1, 1956, and ending on June 30, 1957 (act approved July 9, 1956); and $5 billion beginning on February 26, 1958, and ending on June 30, 1959 (act approved February 26, 1958). Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner, are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, January 31, 1959

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of September 2, 1958 (31 U.S.C. 757 b), as increased temporarily by the act of February 26, 1958		288,000
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	285,378	
Guaranteed securities (excluding those held by the Treasury)	106	
Total amount of securities outstanding subject to statutory debt limitation		285,484
Balance issuable under limitation		2,516

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding January 31, 1959

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	30,342	-	30,342
Certificates of indebtedness	36,364	-	36,364
Treasury notes	28,918	-	28,918
Treasury bonds	84,142	-	84,142
Panama Canal bonds	-	50	50
Total marketable	179,766	50	179,816
Nonmarketable:			
U. S. savings bonds (current redemption value)	50,993	-	50,993
Depositary bonds	196	-	196
Treasury bonds, investment series	8,897	-	8,897
Total nonmarketable	60,086	-	60,086
Special issues to Government agencies and trust funds	43,907	-	43,907
Total interest-bearing securities	283,758	50	283,808
Matured securities on which interest has ceased	819	3	822
Debt bearing no interest:			
United States savings stamps	51	-	51
Excess profits tax refund bonds	1	-	1
Special notes of the United States, International Monetary Fund Series	748	-	748
United States notes (less gold reserve)	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes	-	174	174
Other debt bearing no interest	-	6	6
Total debt bearing no interest	800	370	1,170
Total public debt	285,378	423	285,801
Guaranteed securities: 1/			
Interest-bearing	105	-	105
Matured	1	-	1
Total guaranteed securities	106	-	106
Total public debt and guaranteed securities	285,484	423	285,907

Source: Daily Treasury statement.

1/ Excludes guaranteed securities held by the Treasury.

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Issued by the United States Government and Outstanding January 31, 1959

(In millions of dollars)

Year and month	Description of security 1/	Amount of maturities: Fixed maturity issues	Callable issues classified by year of: First call	Callable issues classified by year of: Final maturity
1959				
Feb...	Bills	7,208	-	-
	2-1/2% Certificate - 2/14/59-A	9,770	-	-
	1-7/8% Note - 2/15/59-A	5,102	-	-
Mar...	Bills	6,601	-	-
	1-1/2% Certificate - 3/24/59-D (tax anticipation series)	3,567	-	-
Apr...	Bills	7,599	-	-
	1-1/2% Note - 4/1/59-EA	119	-	-
May...	Bills (special series)	2,735	-	-
	1-1/4% Certificate - 5/15/59-B	1,817	-	-
June..	Bills	1,200	-	-
	Bills (tax anticipation series)	2,997	-	-
	2-1/4% Bond - 6/15/59-62	-	5,267	-
July..	Bills	2,001	-	-
Aug...	1-5/8% Certificate - 8/1/59-C	13,500	-	-
Oct...	1-1/2% Note - 10/1/59-EO	99	-	-
Nov...	3-3/8% Certificate - 11/15/59-E	7,711	-	-
	3-1/2% Note - 11/15/59-B	1,184	-	-
Dec...	2-1/4% Bond - 12/15/59-62	-	3,456	-
	Total	73,210	8,722	-
1960				
Apr...	1-1/2% Note - 4/1/60-EA	198	-	-
May...	3-1/4% Note - 5/15/60-B	2,738	-	-
	3-1/2% Note - 5/15/60-A	2,406	-	-
Oct...	1-1/2% Note - 10/1/60-EO	278	-	-
Nov...	2-1/8% Bond - 11/15/60	3,806	-	-
Dec...	2-3/4% Bond 2/ - 12/15/60-65	-	1,485	-
	Total	9,426	1,485	-
1961				
Apr...	1-1/2% Note - 4/1/61-EA	144	-	-
May...	3-5/8% Note - 5/15/61-B	4,078	-	-
June..	3% Bond 3/ - 6/1/61 (Panama Canal Loan)	50	-	-
Aug...	4% Note 4/ - 8/1/61-A	2,609	-	-
Sept..	2-3/4% Bond - 9/15/61	2,239	-	-
Oct...	1-1/2% Note - 10/1/61-EO	332	-	-
Nov...	2-1/2% Bond - 11/15/61	11,177	-	-
	Total	20,629	-	-
1962				
Feb...	3-5/8% Note - 2/15/62-A	647	-	-
Apr...	1-1/2% Note - 4/1/62-EA	551	-	-
June...	2-1/4% Bond - 6/15/59-62	-	-	5,267
	2-1/2% Bond - 6/15/62-67	-	2,112	-
Aug...	4% Note 5/ - 8/15/62-B	2,000	-	-
Oct...	1-1/2% Note - 10/1/62-EO	590	-	-
Nov...	3-3/4% Note - 11/15/62-C	1,143	-	-
Dec...	2-1/4% Bond - 12/15/59-62	-	-	3,456
	Total	4,932	2,112	8,722
1963				
Feb...	2-5/8% Note - 2/15/63-A	3,971	-	-
Apr...	1-1/2% Note - 4/1/63-EA	533	-	-
Aug...	2-1/2% Bond - 8/15/63	6,755	-	-
Oct...	1-1/2% Note - 10/1/63-EO	197	-	-
Dec...	2-1/2% Bond - 12/15/63-68	-	2,820	-
	Total	11,455	2,820	-

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Issued by the United States Government and Outstanding January 31, 1959 - (Continued)

(In millions of dollars)

Year and month	Description of security 1/	Amount of maturities: Fixed maturity issues	Callable issues classified by year of: First call	Callable issues classified by year of: Final maturity
1964				
Feb...	3¼ Bond - 2/15/64	3,854	-	-
June..	2-1/2% Bond - 6/15/64-69	-	3,744	-
Dec...	2-1/2% Bond - 12/15/64-69	-	3,819	-
	Total	3,854	7,563	-
1965				
Feb...	2-5/8% Bond - 2/15/65	6,896	-	-
Mar...	2-1/2% Bond - 3/15/65-70	-	4,700	-
Dec...	2-3/4% Bond 2/ - 12/15/60-65	-	-	1,485
	Total	6,896	4,700	1,485
1966				
Mar...	2-1/2% Bond - 3/15/66-71	-	2,947	-
Aug...	3% Bond - 8/15/66	1,484	-	-
	Total	1,484	2,947	-
1967				
June..	2-1/2% Bond - 6/15/62-67	-	-	2,112
	2-1/2% Bond - 6/15/67-72	-	1,838	-
Sept..	2-1/2% Bond - 9/15/67-72	-	2,716	-
Dec...	2-1/2% Bond - 12/15/67-72	-	3,711	-
	Total	-	8,265	2,112
1968				
Dec...	2-1/2% Bond - 12/15/63-68	-	-	2,820
1969				
June..	2-1/2% Bond - 6/15/64-69	-	-	3,744
Oct...	4% Bond - 10/1/69	657	-	-
Dec...	2-1/2% Bond - 12/15/64-69	-	-	3,819
	Total	657	-	7,563
1970				
Mar...	2-1/2% Bond - 3/15/65-70	-	-	4,700
1971				
Mar...	2-1/2% Bond - 3/15/66-71	-	-	2,947
1972				
June..	2-1/2% Bond - 6/15/67-72	-	-	1,838
Sept..	2-1/2% Bond - 9/15/67-72	-	-	2,716
Dec...	2-1/2% Bond - 12/15/67-72	-	-	3,711
	Total	-	-	8,265
1974				
Nov...	3-7/8% Bond - 11/15/74	654	-	-
1978				
June..	3-1/4% Bond - 6/15/78-83	-	1,603	-
1980				
Feb...	4% Bond - 2/15/80	798	-	-
1983				
June..	3-1/4% Bond - 6/15/78-83	-	-	1,603
1985				
May...	3-1/4% Bond - 5/15/85	1,135	-	-
1990				
Feb...	3-1/2% Bond - 2/15/90	1,727	-	-
1995				
Feb...	3% Bond - 2/15/95	2,740	-	-

Source: Daily Treasury statement and Bureau of the Public Debt.

1/ It should be noted that callable issues appear twice in this column, once in the year of first call and again in the year of final maturity. Callable issues with respect to which a definite notice of call has been made, however, are listed as fixed maturities. For date of issue of each security, see "Market Quotations."

2/ Income is partially exempt from income tax.

3/ Income is wholly exempt from income tax.

4/ Redeemable at option of holder on August 1, 1959, on 3 months' notice.

5/ Redeemable at option of holder on February 15, 1960, on 3 months' notice.

Table 2.- Offerings of Treasury Bills

(Dollar amounts in millions)

Issue date	Description of new issue: Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 1/	In exchange	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly bills:									
1958-Aug. 7	1958-Nov. 6	91	2,429.3	1,700.0	1,448.5	251.5	21.7	1,700.4	22,402.6
Aug. 14	Nov. 13	91	2,481.8	1,699.2	1,414.4	284.8	22.0	1,700.0	22,401.8
Aug. 21	Nov. 20	91	2,515.3	1,799.8	1,514.6	285.2	230.2	1,800.8	22,400.9
Aug. 28	Nov. 28	92	2,463.3	1,799.9	1,527.7	272.2	226.8	1,800.2	22,400.6
Sept. 4	Dec. 4	91	2,567.8	1,800.3	1,565.0	235.3	127.4	1,800.2	22,400.7
Sept. 11	Dec. 11	91	2,549.5	1,800.1	1,446.4	253.7	33.0	1,700.2	22,500.6
Sept. 18	Dec. 18	91	2,635.6	1,800.1	1,444.1	356.0	31.6	1,701.0	22,599.7
Sept. 25	Dec. 26	92	2,575.6	1,799.8	1,440.3	359.5	143.4	1,700.4	22,699.1
Oct. 2	1959-Jan. 2	92	2,291.5	1,801.3	1,565.3	236.1	131.6	1,699.8	22,800.6
Oct. 9	Jan. 8	91	2,381.6	1,800.1	1,535.5	264.6	67.6	1,700.1	22,900.6
Oct. 16	Jan. 15	91	3,088.4	1,803.0	1,542.2	260.9	20.3	1,699.2	23,004.4
Oct. 23	Jan. 22	91	2,986.8	1,799.7	1,445.3	354.5	26.9	1,700.4	23,103.7
Oct. 30	Jan. 29	91	2,871.8	1,802.7	1,503.2	299.5	96.7	1,700.3	23,206.2
Nov. 6	Feb. 5	91	2,814.4	1,802.0	1,501.4	300.6	162.5	1,700.0	23,308.2
Nov. 13	Feb. 13	92	2,856.6	1,800.6	1,465.9	334.7	23.8	1,699.2	23,409.6
Nov. 20	Feb. 19	91	2,998.1	1,803.0	1,501.6	301.3	119.2	1,799.8	23,412.7
Nov. 28	Feb. 26	90	2,830.5	1,802.8	1,520.0	282.8	276.4	1,799.9	23,415.5
Dec. 4	Mar. 5	91	2,794.7	1,799.8	1,519.9	279.9	69.5	1,800.3	23,415.1
Dec. 11	Mar. 12	91	2,407.4	1,599.9	1,263.3	336.5	55.3	1,800.1	23,214.8
	June 11	182	1,072.9	400.3	354.2	46.1	10.4	-	400.3
Dec. 18	Mar. 19	91	2,475.6	1,600.4	1,285.0	315.4	34.8	1,800.1	23,015.2
	June 18	182	764.3	400.1	361.4	38.7	3.9	-	800.4
Dec. 26	Mar. 26	90	2,393.5	1,600.8	1,297.5	303.3	128.9	1,799.8	22,816.1
	June 25	181	833.8	399.6	367.4	32.2	2.1	-	1,200.0
Jan. 2	Apr. 2	90	2,478.9	1,600.3	1,379.5	220.8	11.9	1,801.3	22,615.0
	July 2	181	754.9	400.1	380.9	19.1	2.2	-	1,600.1
Jan. 8	Apr. 9	91	2,508.2	1,599.3	1,334.7	264.6	161.7	1,800.1	22,414.3
	July 9	182	680.0	400.0	377.8	22.2	2.4	-	2,000.1
Jan. 15	Apr. 16	91	2,178.4	1,599.7	1,299.7	300.0	24.8	1,803.0	22,210.9
	July 16	182	733.8	400.6	369.7	30.9	2.1	-	2,400.7
Jan. 22p	Apr. 23	91	2,375.1	1,400.8	1,102.6	298.3	103.1	1,799.7	21,812.1
	July 23	182	593.1	400.1	373.2	26.8	2.6	-	2,800.8
Jan. 29p	Apr. 30	91	2,625.9	1,399.3	1,116.7	282.6	130.3	1,802.7	21,408.6
	July 30	182	780.9	400.1	373.7	26.4	21.2	-	3,200.8
Feb. 5p	May 7	91	2,299.9	1,399.7	1,134.2	265.6	219.9	1,802.0	21,006.3
	Aug. 6	182	716.1	399.9	371.7	28.2	20.7	-	3,600.7
Feb. 13p	May 14	90	2,303.6	1,401.3	1,128.6	272.6	95.6	1,800.6	20,607.0
	Aug. 13	181	725.3	400.0	373.6	26.4	21.4	-	4,000.7
Feb. 19p	May 21	91	2,394.8	1,400.0	1,138.4	261.6	111.4	1,803.0	20,204.0
	Aug. 20	182	922.1	401.1	372.6	28.5	6.1	-	4,401.9
Feb. 26p	May 28	91	2,257.3	1,400.0	1,202.4	197.6	193.4	1,802.8	19,801.2
	Aug. 27	182	754.6	395.4	370.0	25.3	3.9	-	4,797.2
Tax anticipation bills:									
1958-Nov. 20	June 22	214	5,930.3	2,996.7	2,249.3	747.4	-	-	2,996.7
1959-Feb. 16p	Sept. 21	217	2,984.4	1,501.8	1,297.6	204.1	-	-	4,498.5
Other bills:									
1958-Oct. 8 2/	May 15	219	5,804.6	2,735.4	-	-	-	-	2,735.4

(Continued on following page)

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ For weekly issues, tenders for $200,000 or less from any one bidder are accepted in full at average price on accepted competitive bids for other issues, the corresponding amount is stipulated in each offering announcement.

2/ Issued on a fixed price basis; for details, see October 1958 Bulletin, page A-1. For allotments, see "Debt Operations," Table 5.

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted - Average price per hundred	On total bids accepted - Equivalent average rate 1/	On competitive bids accepted - High - Price per hundred	On competitive bids accepted - High - Equivalent rate 1/	On competitive bids accepted - Low - Price per hundred	On competitive bids accepted - Low - Equivalent rate 1/
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1958-Aug. 7	99.706	1.164	99.729 4/	1.072	99.696	1.203
Aug. 14	99.615	1.524	99.640 5/	1.424	99.602	1.575
Aug. 21	99.521	1.895	99.539 6/	1.824	99.512	1.931
Aug. 28	99.448	2.161	99.469 7/	2.078	99.436	2.207
Sept. 4	99.378	2.461	99.400 8/	2.374	99.369	2.496
Sept. 11	99.404	2.359	99.419	2.298	99.398	2.382
Sept. 18	99.342	2.604	99.368 9/	2.500	99.331	2.647
Sept. 25	99.358	2.511	99.375	2.446	99.352	2.536
Oct. 2	99.254	2.920	99.292 10/	2.770	99.233	3.001
Oct. 9	99.326	2.668	99.360	2.532	99.306	2.745
Oct. 16	99.260	2.927	99.267 11/	2.900	99.257	2.939
Oct. 23	99.291	2.804	99.300 12/	2.769	99.289	2.813
Oct. 30	99.331	2.647	99.335	2.631	99.328	2.658
Nov. 6	99.330	2.649	99.335 13/	2.631	99.329	2.655
Nov. 13	99.291	2.774	99.330 14/	2.622	99.288	2.786
Nov. 20	99.273	2.876	99.300	2.769	99.272	2.880
Nov. 28	99.319	2.723	99.386	2.696	99.317	2.732
Dec. 4	99.291	2.805	99.297 15/	2.781	99.288	2.817
Dec. 11	99.291	2.805	99.305	2.749	99.287	2.821
	98.442	3.081	98.450 16/	3.066	98.437	3.092
Dec. 18	99.266	2.904	99.295	2.789	99.263	2.916
	98.435	3.095	98.450 17/	3.066	98.427	3.111
Dec. 26	99.315	2.739	99.320	2.720	99.313	2.748
	98.483	3.017	98.492 18/	2.999	98.480	3.023
Jan. 2	99.327	2.690	99.335	2.660	99.324	2.704
	98.532	2.920	98.542	2.900	98.528	2.928
Jan. 8	99.323	2.678	99.331	2.647	99.319	2.694
	98.504	2.959	98.537	2.894	98.494	2.979
Jan. 15	99.290	2.808	99.325	2.670	99.280	2.848
	98.466	3.034	98.480 19/	3.007	98.458	3.050
Jan. 22p	99.233	3.034	99.300	2.769	99.230	3.046
	98.366	3.232	98.458 20/	3.050	98.330	3.303
Jan. 29p	99.248	2.975	99.267 21/	2.900	99.245	2.987
	98.313	3.337	98.332 22/	3.299	98.306	3.351
Feb. 5p	99.312	2.721	99.333	2.639	99.309	2.734
	98.429	3.107	98.468	3.030	98.408	3.149
Feb. 13p	99.298	2.809	99.340	2.640	99.295	2.820
	98.328	3.326	98.445	3.093	98.304	3.373
Feb. 19p	99.311	2.726	99.319	2.694	99.309	2.734
	98.355	3.253	98.380 23/	3.204	98.352	3.260
Feb. 26p	99.346	2.589	99.366	2.508	99.340	2.611
	98.494	2.978	98.508 24/	2.951	98.483	3.001
Tax anticipation bills:						
1958-Nov. 20	98.217	2.999	98.276 25/	2.900	98.193	3.040
1959-Feb. 16p	98.015	3.293	98.106	3.142	97.983	3.346
Other bills:						
1958-Oct. 8 2/	98.023	3.250	-	-	-	-

Footnote 2 on preceding page.

1/ Bank discount basis.

2/ Except $300,000 at 99.755, $600,000 at 99.751, $300,000 at 99.750, $25,000 at 99.747, and $200,000 at 99.746.

3/ Except $210,000 at 99.706, and $400,000 at 99.696.

4/ Except $350,000 at 99.745.

5/ Except $200,000 at 99.539, $300,000 at 99.520, $650,000 at 99.502, and $100,000 at 99.490.

6/ Except $300,000 at 99.521, $300,000 at 99.464, $100,000 at 99.432, and $100,000 at 99.448.

7/ Except $2,340,000 at 99.404, $100,000 at 99.400, $100,000 at 99.390, and $100,000 at 99.380.

8/ Except $50,000 at 99.358, and $50,000 at 99.324.

9/ Except $13,000 at 99.368, $215,000 at 99.341, $500,000 at 99.324, and $1,000,000 at 99.290.

10/ Except $15,000 at 99.368, $300,000 at 99.343, $200,000 at 99.330, and $1,000,000 at 99.325.

11/ Except $400,000 at 99.342.

12/ Except $2,000,000 at 99.343, and $200,000 at 99.335.

13/ Except $800,000 at 99.326.

14/ Except $200,000 at 99.291, $150,000 at 98.510, and $200,000 at 98.483.

15/ Except $150,000 at 98.468.

16/ Except $150,000 at 98.516.

17/ Except $150,000 at 98.500, $2,250,000 at 98.498, and $50,000 at 98.488.

18/ Except $200,000 at 98.500.

19/ Except $1,175,000 at 99.328.

20/ Except $50,000 at 98.400, $400,000 at 98.378, $250,000 at 98.366, and $50,000 at 98.350.

21/ Except $50,000 at 98.483.

22/ Except $20,000 at 99.330, and $100,000 at 98.533.

23/ Except $50,000 at 99.430, and $2,000,000 at 99.331.

24/ Except $50,000 at 99.430, and $2,000,000 at 99.331.

25/ Preliminary.

Table 3.- Summary of New Money Financing through Treasury Bills

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money raised from -		
Issue date	Maturity date	Number of days to maturity				Increase in regular weekly bills, or decrease (-)	Tax anticipation bills	Other bills
					(Percent)			
1953-Apr. 23	1953-July 23	91	2,202	1,501	2.320	100	-	-
May 7	Aug. 6	91	2,166	1,500	2.352	200	-	-
May 21	Aug. 20	91	2,340	1,501	2.092	200	-	-
May 28	Aug. 27	91	2,087	1,501	2.084	200	-	-
June 3	Sept. 18	107	1,676	800	2.383	-	800	-
June 4	Sept. 3	91	1,782	1,500	2.416	199	-	-
June 11	Sept. 10	91	2,290	1,400	2.323	198	-	-
June 18	Sept. 17	91	2,207	1,501	2.228	300	-	-
June 25	Sept. 24	91	1,985	1,500	1.954	300	-	-
July 2	Oct. 1	91	2,192	1,500	2.106	300	-	-
July 9	Oct. 8	91	2,167	1,501	2.007	100	-	-
July 16	Oct. 15	91	2,277	1,500	2.106	100	-	-
Sept.10	Dec. 10	91	2,023	1,501	1.953	101	-	-
1954-Mar. 22	1954-June 24	94	2,717	1,501	.956	-	1,501	-
Apr. 27	June 18	52	2,987	1,001	.726	-	1,001	-
1955-July 7	1955-Oct. 6	91	2,119	1,600	1.541	99	-	-
July 14	Oct. 13	91	2,258	1,600	1.606	100	-	-
July 21	Oct. 20	91	2,390	1,600	1.619	100	-	-
July 28	Oct. 27	91	2,403	1,601	1.720	100	-	-
Aug. 4	Nov. 3	91	2,328	1,601	1.850	100	-	-
Aug. 11	Nov. 10	91	2,292	1,601	1.889	98	-	-
Aug. 18	Nov. 17	91	2,369	1,601	1.888	100	-	-
Aug. 25	Nov. 25	92	2,178	1,600	1.875	100	-	-
Sept. 1	Dec. 1	91	2,202	1,600	2.088	99	-	-
Sept. 8	Dec. 8	91	2,282	1,602	2.135	102	-	-
Sept.15	Dec. 15	91	2,654	1,602	2.104	99	-	-
Sept.22	Dec. 22	91	2,328	1,601	1.981	98	-	-
Sept.29	Dec. 29	91	2,317	1,601	2.122	101	-	-
Dec. 15	1956-Mar. 23	99	4,130	1,501	2.465	-	1,501	-
1956-Oct. 17	1957-Jan. 16	91	4,761	1,603	2.627	-	-	1,603
Nov. 16	Feb. 15	91	4,637	1,750	2.617	-	-	1,750
Dec. 17	Mar. 22	95	3,786	1,006	2.585	-	1,006	-
1957-Jan. 16	June 24	159	2,414	1,601	3.305	-	2/	-
Jan. 31	May 2	91	2,624	1,700	3.283	99	-	-
Feb. 7	May 9	91	2,626	1,700	3.133	99	-	-
Feb. 14	May 16	91	2,719	1,700	3.057	99	-	-
Feb. 15	June 24	129	2,302	1,750	3.231	-	3/	-
Feb. 21	May 23	91	2,580	1,800	3.182	200	-	-
Feb. 28	May 31	92	2,741	1,802	3.288	202	-	-
Mar. 7	June 6	91	2,769	1,800	3.246	200	-	-
Mar. 14	June 13	91	2,830	1,802	3.239	202	-	-
May 27	Sept. 23	119	3,689	1,501	2.825	-	1,501	-
July 3	1958-Mar. 24	264	4,547	3,002	3.485	-	3,002	-
Aug. 21	Apr. 15	237	3,178	1,751	4.173	-	-	1,751 4/
Dec. 19	Mar. 20	91	2,348	1,700	3.140	100	-	-
Dec. 26	Mar. 27	91	2,416	1,700	3.173	98	-	-
1958-Jan. 2	Apr. 3	91	2,388	1,700	2.753	101	-	-
Jan. 9	Apr. 10	91	2,430	1,700	2.858	100	-	-
Jan. 16	Apr. 17	91	2,682	1,701	2.591	100	-	-
Jan. 23	Apr. 24	91	2,751	1,702	2.587	100	-	-
Mar. 13	June 12	91	2,436	1,700	1.532	-100	-	-
Sept.11	Dec. 11	91	2,550	1,800	2.359	100	-	-
Sept.18	Dec. 18	91	2,636	1,800	2.604	99	-	-
Sept.25	Dec. 26	92	2,576	1,800	2.511	99	-	-
Oct. 2	1959-Jan. 2	92	2,291	1,801	2.920	101	-	-
Oct. 8	May 15	219	5,805	2,735	3.250 5/	-	-	2,735
Oct. 9	Jan. 8	91	2,382	1,800	2.668	100	-	-
Oct. 16	Jan. 15	91	3,088	1,803	2.927	104	-	-
Oct. 23	Jan. 22	91	2,987	1,800	2.804	99	-	-
Oct. 30	Jan. 29	91	2,872	1,803	2.647	102	-	-
Nov. 6	Feb. 5	91	2,814	1,802	2.649	102	-	-
Nov. 13	Feb. 13	92	2,857	1,801	2.774	101	-	-
Nov. 20	June 22	214	5,990	2,997	2.999	-	2,997	-

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 3.- Summary of New Money Financing through Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue				Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money raised from -		
Issue date	Maturity date		Number of days to maturity				Increase in regular weekly bills, or decrease (-)	Tax anticipation bills	Other bills
						(Percent)			
1958- Dec. 11....	Mar. 12		91	2,407	1,600	2.805	200	-	-
	June 11		182	1,073	400	3.081			
Dec. 18....	Mar. 19		91	2,476	1,600	2.904	200	-	-
	June 18		182	764	400	3.095			
Dec. 26....	Mar. 26		90	2,394	1,601	2.739	201	-	-
	June 25		181	834	400	3.017			
1959-Jan. 2....	Apr. 2		90	2,479	1,600	2.690	199	-	-
	July 2		181	755	400	2.920			
Jan. 8....	Apr. 9		91	2,508	1,599	2.678	199	-	-
	July 9		182	680	400	2.959			
Jan. 15....	Apr. 16		91	2,178	1,600	2.808	197	-	-
	July 16		182	734	401	3.034			
Feb. 16p...	Sept. 21		217	2,984	1,502	3.293	-	1,502	-

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1953, through February 26, 1959.

1/ Equivalent average rate on bank discount basis.

2/ Tax anticipation bills dated January 16, 1957, were offered for cash and in exchange for special bills maturing January 16.

3/ Tax anticipation bills dated February 15, 1957, were offered for cash and in exchange for special bills maturing February 15.

4/ Included in February 14, 1958, refunding (see Table 6).

5/ Special bills issued on a fixed price basis of 98.023.

p Preliminary.

Table 4.- Offerings of Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness

Date subscription books were opened	Date of issue	Description of security	Period to - Maturity	Period to - First call	Amount of subscriptions tendered - Cash 1/	Amount of subscriptions tendered - Exchange	Amount issued - For cash 1/	Amount issued - In exchange for other securities 2/	Allotment ratio
					(In millions of dollars)				
2/2/53	2/15/53	2-1/4% Certificate - 2/15/54-A	1 yr	.....	-	8,114	-	8,114	100
	2/15/53	2-1/2% Bond - 12/15/58 3/	5 yr 10 m	.....	-	620	-	620	
4/	4/1/53	1-1/2% Note - 4/1/58-EA	5 yr	.....	-	383	-	383	100
4/13/53	5/1/53	3-1/4% Bond - 6/15/78-83	30 yr	25 yr 1½ m	5,250	418 5/	1,188	418 5/	6/
5/20/53	6/1/53	2-5/8% Certificate - 6/1/54-B	1 yr	.....	-	4,858	-	4,858	100
7/6/53	7/15/53	2-1/2% Certificate - 3/22/54-C (tax ant. 7/)	8 m	.....	8,687	-	5,902	-	8/
8/5/53	8/15/53	2-5/8% Certificate - 8/15/54-D	1 yr	.....	-	2,788	-	2,788	100
9/2/53	9/15/53	2-5/8% Certificate - 9/15/54-E	1 yr	.....	-	4,724	-	4,724	100
	9/15/53	2-7/8% Note - 3/15/57-A	3 yr 6 m	.....	-	2,997	-	2,997	
4/	10/1/53	1-1/2% Note - 10/1/58-EO	5 yr	.....	-	121	-	121	100
10/28/53	11/9/53	2-3/4% Bond - 9/15/61	7 yr 10 m	.....	12,543	-	2,239	-	9/
11/18/53	12/1/53	1-7/8% Note - 12/15/54-B	1 yr ½ m	.....	-	8,175	-	8,175	100
	2/15/53	2-1/2% Bond - 12/15/58 3/	5 yr 10 m	.....	-	1,748	-	1,748	
2/1/54	2/15/54	1-5/8% Certificate - 2/15/55-A	1 yr	.....	-	7,007	-	7,007	100
	2/15/54	2-1/2% Bond - 11/15/61	7 yr 9 m	.....	-	11,177	-	11,177	
4/	4/1/54	1-1/2% Note - 4/1/59-EA	5 yr	.....	-	119	-	119	100
5/4/54	5/17/54	1-7/8% Note - 2/15/59-A	4 yr 9 m	.....	9,750	-	2,205	-	10/
5/5/54	"	" - "	" "	.....	-	2,897	-	2,897	100
	5/17/54	1-1/8% Certificate - 5/17/55-B	1 yr	.....	-	3,886	-	3,886	
7/21/54	8/2/54	1% Certificate - 3/22/55-C (tax ant. 11/)	7½ m	.....	9,250	-	3,734	-	12
8/3/54	8/15/54	1-1/8% Certificate - 8/15/55-D 13/	1 yr	.....	-	3,558	-	3,558	100
	8/15/54	2-1/8% Bond - 11/15/60	6 yr 3 m	.....	-	3,806	-	3,806	
9/23/54	10/4/54	1-5/8% Note - 5/15/57-B	2 yr 7½ m	.....	8,190	-	4,155	-	14/
4/	10/1/54	1-1/2% Note - 10/1/59-EO	5 yr	.....	-	99	-	99	100
11/22/54	8/15/54	1-1/8% Certificate - 8/15/55-D 13/	1 yr	.....	-	4,919	-	4,919	100
	12/15/54	1-1/4% Certificate - 12/15/55-E	1 yr	.....	-	5,359	-	5,359	
	12/15/54	2-1/2% Bond - 8/15/63	8 yr 8 m	.....	-	6,755	-	6,755	
2/1/55	2/15/55	1-5/8% Note - 3/15/56-A	1 yr 1 m	.....	-	8,472	-	8,472	100
	2/15/55	2% Note - 8/15/57-C	2 yr 6 m	.....	-	3,792	-	3,792	
	2/15/55	3% Bond - 2/15/95 15/	40 yr	.....	-	1,924	-	1,924	
3/22/55	4/1/55	1-3/8% Certificate - 6/22/55-F (tax ant. 16/)	2½ m	.....	7,938	-	3,210	-	12/
4/	4/1/55	1-1/2% Note - 4/1/60-EA	5 yr	.....	-	198	-	198	100
5/3/55	5/17/55	2% Note - 8/15/56-B 17/	1 yr 3 m	.....	3,989	3,174	2,532	3,174	18/
7/8/55	7/18/55	1-7/8% Certificate - 3/22/56-A (tax ant. 19/)	8 m	.....	10,620	-	2,202	-	20/
7/11/55	2/15/55	3% Bond - 2/15/95 15/	40 yr	.....	1,720	-	821	-	21/
7/20/55	8/1/55	2% Certificate - 6/22/56-B (tax ant. 22/)	10½ m	.....	-	1,486	-	1,486	100
	5/17/55	2% Note - 8/15/56-B 17/	1 yr 3 m	.....	-	6,841	-	6,841	
10/3/55	10/11/55	2-1/4% Certificate - 6/22/56-C (tax ant. 22/)	8 m	.....	8,778	-	2,970	-	23/
4/	10/1/55	1-1/2% Note - 10/1/60-EO	5 yr	.....	-	278	-	278	100
11/28/55	12/1/55	2-5/8% Certificate - 12/1/56-D	1 yr	.....	-	9,083	-	9,083	100
	12/1/55	2-7/8% Note - 6/15/58-A 24/	2 yr 6 m	.....	-	2,283	-	2,283	
3/5/56	3/5/56	2-5/8% Certificate - 2/15/57-A	11½ m	.....	-	7,219	-	7,219	100
	12/1/55	2-7/8% Note - 6/15/58-A 24/	2 yr 6 m	.....	-	2,109	-	2,109	
4/	4/1/56	1-1/2% Note - 4/1/61-EA	5 yr	.....	-	144	-	144	100
7/16/56	7/16/56	2-3/4% Note - 8/1/57-D	1 yr ½ m	.....	-	12,056	-	12,056	100
8/6/56	8/15/56	2-3/4% Certificate - 3/22/57-B (tax ant. 25/)	7 m	.....	10,613	-	3,221	-	26/
4/	10/1/56	1-1/2% Note - 10/1/61-EO	5 yr	.....	-	332	-	332	100
11/19/56	12/1/56	3-1/4% Certificate - 6/24/57-C (tax ant. 27/)	6½ m	.....	-	1,312	-	1,312	100
	12/1/56	3-1/4% Certificate - 10/1/57-D	10 m	.....	-	7,271	-	7,271	
2/4/57	2/15/57	3-3/8% Certificate - 2/14/58-A 28/	1 yr	.....	-	8,414	-	8,414	100
	2/15/57	3-1/2% Note - 5/15/60-A 28/	3 yr 3 m	.....	-	1,464	-	1,464	
3/18/57	2/15/57	3-3/8% Certificate - 2/14/58-A 28/	1 yr	.....	7,489	-	2,437	-	29/
	2/15/57	3-1/2% Note - 5/15/60-A 28/	3 yr 3 m	.....	5,868	-	942	-	
4/	4/1/57	1-1/2% Note - 4/1/62-EA	5 yr	.....	-	551	-	551	100
5/6/57	5/1/57	3-1/2% Certificate - 4/15/58-B	11½ m	.....	-	2,351	-	2,351	100
	5/1/57	3-5/8% Note - 2/15/62-A	4 yr 9½ m	.....	-	647	-	647	

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 4.- Offerings of Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness - (Continued)

Date subscription books were opened	Date of issue	Description of security	Period to - Maturity	Period to - First call	Amount of subscriptions tendered - Cash 1/	Amount of subscriptions tendered - Exchange	Amount issued - For cash 1/	Amount issued - In exchange for other securities 2/	Allotment ratio
					(In millions of dollars)				
7/22/57	8/1/57	3-5/8% Certificate - 12/1/57-E	4 m	.....	100	9,871	100	9,871	100 32/
	8/1/57	4% Certificate - 8/1/58-C 30/	1 yr	.....	100	10,487	100	10,487	
	8/1/57	4% Note - 8/1/61-A 31/	4 yr	.....	100	2,509	100	2,509	
9/16/57	8/1/57	4% Certificate - 8/1/58-C 30/	1 yr	.....	3,067	-	933	-	34/
	9/26/57	4% Note - 8/15/62-B 33/	4 yr	11 m	6,121	-	2,000	-	
	10/1/57	4% Bond - 10/1/69	12 yr	.....	4,648	-	657	-	35/
4/	10/1/57	1-1/2% Note - 10/1/62-EO	5 yr	.....	-	590	-	590	100
11/20/57	11/29/57	3-3/4% Note - 11/15/62-C	4 yr	11½m	7,786	-	1,143	-	36/
	12/2/57	3-7/8% Bond - 11/15/74	16 yr	11½m	3,817	-	654	-	37/
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1 yr	.....	-	9,833	-	9,833	100
2/3/58	2/14/58	2-1/2% Certificate - 2/14/59-A	1 yr	.....	-	9,770	-	9,770	100
	2/14/58	3% Bond - 2/15/64	6 yr	.....	-	3,854	-	3,854	
	2/14/58	3-1/2% Bond - 2/15/90	32 yr	.....	-	1,727	-	1,727	
2/28/58	2/28/58	3% Bond - 8/15/66	8 yr	5½m	6,715	-	1,484	-	38/
4/	4/1/58	1-1/2% Note - 4/1/63-EA	5 yr	.....	-	533	-	533	100
4/7/58	4/15/58	2-5/8% Note - 2/15/63-A	4 yr	10 m	15,741	-	3,971	-	39/
6/3/58	6/3/58	3-1/4% Bond - 5/15/85	26 yr	11 m	2,570	-	1,135	-	40/
6/4/58	6/15/58	1-1/4% Certificate - 5/15/59-B		11 m	-	1,817	-	1,817	100
	6/15/58	2-5/8% Bond - 2/15/65	6 yr	8 m	-	7,388	-	7,388	
7/21/58	8/1/58	1-5/8% Certificate - 8/1/59-C	1 yr	.....	-	13,500	-	13,500	100
7/29/58	8/6/58	1-1/2% Certificate - 3/24/59-D (tax ant. 41/)		8 m	5,962	-	3,567	-	42/
4/	10/1/58	1-1/2% Note - 10/1/63-EO	5 yr	.....	-	244	-	244	100
9/29/58	10/10/58	3-1/2% Note - 11/15/59-B	1 yr	1 m	2,686	-	1,184	-	43/
11/19/58	12/1/58	3-3/8% Certificate - 11/15/59-E		11½m	-	7,711p	-	7,711p	100
	12/1/58	3-5/8% Note - 5/15/61-B	2 yr	5½m	-	4,078p	-	4,078p	
1/12/59	1/21/59	3-1/4% Note - 5/15/60-B	1 yr	4 m	5,508p	-	2,738p	-	44/
	1/23/59	4% Bond - 2/15/80	21 yr	1 m	1,800p	-	889p	-	45/
2/2/59	2/15/59	3-3/4% Certificate - 2/15/60-A	1 yr	.....	-	11,363p	-	11,363p	100
	2/15/59	4% Note - 2/15/62-D	3 yr	.....	-	1,435p	-	1,435p	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Consists of all public cash subscriptions and subscriptions by United States Government investment accounts.

2/ For maturing securities exchanged for the new issues, see Table 6.

3/ The 2-1/2% bonds dated February 15, 1953, were reopened with all the bonds of the series identical in all respects, as an exchange offering for the 2-1/8% notes which matured December 1, 1953. Total exchanges in the two offerings amounted to $2,368 million.

4/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of February 28, 1959.

5/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.

6/ Total allotments on cash subscriptions were limited to approximately $1,000 million. Nonbank subscriptions in amounts up to and including $5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of $118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.

7/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1954.

8/ Subscriptions for amounts up to and including $100,000 were allotted in full. Subscriptions for amounts over $100,000 were allotted 67 percent but in no case less than $100,000.

9/ Subscriptions for amounts up to and including $10,000 were allotted in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than $10,000 on any one subscription.

10/ Subscriptions for amounts up to and including $10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than $10,000.

11/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1955.

12/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 40 percent but in no case less than $50,000.

13/ The 1-1/8% certificates dated August 15, 1954, were reopened with all the certificates of the series identical in all respects, as an exchange offering for the 1-7/8% notes which matured December 15, 1954, the 2% bonds which matured December 15, 1954, and the 2% bonds which were called for redemption on December 15, 1954. Total exchanges in the two offerings amounted to $8,477 million.

14/ Subscriptions for amounts up to and including $50,000 were allotted in full. Subscriptions for amounts over $50,000 were allotted 50 percent but in no case less than $50,000.

15/ The 3% bonds dated February 15, 1955, were reopened with all the bonds of the series identical in all respects, as an additional cash offering on July 11, 1955, for payment July 20, 1955. The total amount issued in the two operations was $2,745 million.

16/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1955.

17/ The 2% notes dated May 17, 1955, were reopened with all the notes of the series identical in all respects, as an exchange offering for the 1-1/8% certificates maturing August 15, 1955. Total exchanges in the two offerings amounted to $10,015 million.

Remaining footnotes on following page.

Footnotes to Table 4 - (Continued)

18/ Cash subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 62 percent but in no case less than $100,000.

19/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1956.

20/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 19 percent but in no case less than $100,000.

21/ Subscriptions from savings-type investors totaled $749 million and were allotted 65 percent. Subscriptions from all other investors totaled $970 million and were allotted 30 percent. Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted not less than $25,000. In addition to the amount allotted to the public, $25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent of the bonds allotted were paid for by July 20, 1955, not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.

22/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.

23/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 32 percent but in no case less than $100,000.

24/ The 2-7/8% notes dated December 1, 1955, were reopened with all the notes of the series identical in all respects, as a partial exchange offering for the 1-5/8% notes maturing March 15, 1956. Total exchanges in the two offerings amounted to $4,392 million.

25/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1957.

26/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 29 percent but in no case less than $100,000.

27/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.

28/ The 3-3/8% certificates dated February 15, 1957, and the 3-1/2% notes dated February 15, 1957, were reopened with all the certificates and notes of each series identical in all respects, as an additional cash offering on March 18, 1957, for payment March 28, 1957. Total issues in the two offerings amounted to $10,851 million for the certificates and $2,406 million for the notes.

29/ Subscriptions in excess of $100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full and subscriptions for more than $100,000 were allotted not less than $100,000. In addition to the amount allotted to the public, $100 million of the notes were allotted to Government investment accounts.

30/ The 4% certificates dated August 1, 1957, were reopened with all the certificates of the series identical in all respects, as an additional cash offering on September 16, 1957, for payment September 26, 1957. The total amount issued in the two operations was $11,519 million.

31/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.

32/ In addition to the amounts issued in exchange, the Treasury allotted $100 million of each issue to Government investment accounts.

33/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.

34/ Subscriptions in excess of $100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000. In addition to the amounts allotted to the public, $100 million of each issue were allotted to Government investment accounts.

35/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 10 percent but in no case less than $50,000. In addition to the amount allotted to the public, $100 million of the bonds were allotted to Government investment accounts. Payment for not more than 50 percent of the bonds allotted could be deferred until not later than October 21, 1957.

36/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers, but in no case less than $10,000. In addition to the amount allotted to the public, $100 million of the notes were allotted to Government investment accounts.

37/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers, but in no case less than $10,000. In addition to the amount allotted to the public, $100 million of the bonds were allotted to Government investment accounts.

38/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 20 percent but in no case less than $10,000. In addition to the amount allotted to the public, $100 million of the bonds were allotted to Government investment accounts.

39/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 24 percent but in no case less than $25,000. In addition to the amount allotted to the public, $100 million of the notes were allotted to Government investment accounts.

40/ Subscriptions for $5,000 or less were allotted in full. Subscriptions for more than $5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own account, and 25 percent to all other subscribers, but in no case less than $5,000. In addition to the amount allotted to the public, $100 million of the bonds were allotted to Government investment accounts.

41/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1959.

42/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 59 percent but in no case less than $100,000.

43/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 35 percent but in no case less than $50,000. In addition to the amount allotted to the public, $100 million of the notes were allotted to Government investment accounts.

44/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 47 percent but in no case less than $100,000.

45/ Subscriptions from savings-type investors totaled $720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled $470 million and were allotted 35 percent. Subscriptions from all other investors totaled $610 million and were allotted 15 percent. Subscriptions for $25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for $50,000 were allotted in full. Subscriptions for more than $5,000 were allotted not less than $5,000. In addition to the amount allotted to the public, $50 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25% by January 23, 1959, the issue date; 50% by February 24, 1959; 75% by March 23, 1959; and full payment by April 23, 1959).

p Preliminary.

DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness 1/

(In millions of dollars)

Issue			Allotments by investor classes									
Date of financing	Description of security	Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
2/15/53	2-1/4% Cert. 2/15/54-A	-	8,114	3,698	2,279	187	150	55	7/	7/	230		152	1,363
	2-1/2% Bond 12/15/58	-	620	3	444	6	9	20	7/	7/	13		100	25
5/1/53	3-1/4% Bond 6/15/78-83	1,188	418	118	131	261	98	99	7/	7/	73		158	248
				1	1	287	19	13	7/	7/	12		*	85
6/1/53	2-5/8% Cert. 6/1/54-B	-	4,858	1,153	2,015	98	113	77	7/	7/	366		162	874
7/15/53	2-1/2% Cert. 3/22/54-C 8/	5,902	-	-	4,520	56	40	100	917	4	1	68	115	81
8/15/53	2-5/8% Cert. 8/15/54-D	-	2,788	175	1,499	117	82	27	411	48	2	156	79	192
9/15/53	2-5/8% Cert. 9/15/54-E	-	4,724	863	2,135	106	131	96	634	50	6	279	219	185
	2-7/8% Note 3/15/57-A	-	2,997	-	2,276	42	240	86	155	3	2	40	189	65
11/9/53	2-3/4% Bond 9/15/61	2,239	-	50	1,296	127	190	165	93	49	19	16	170	64
12/1/53	1-7/8% Note 12/15/54-B	-	8,175	6,997	360	112	12	2	339	1	1	100	42	209
	2-1/2% Bond 12/15/58 9/	-	1,748	5	1,174	43	61	52	110	13	1	86	169	94
2/15/54	1-5/8% Cert. 2/15/55-A	-	7,007	3,822	1,508	152	46	7	756	6	*	269	123	218
	2-1/2% Bond 11/15/61	-	11,177	10	8,733	209	467	218	535	92	7	163	450	293
5/17/54	1-7/8% Note 2/15/59-A	2,205	2,897	26	1,138	175	146	139	216	36	*	37	219	73
				-	1,982	41	74	23	247	20	1	103	276	130
	1-1/8% Cert. 5/17/55-B	-	3,886	1,686	986	68	28	4	558	6	-	294	76	180
8/2/54	1% Cert. 3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	192	85
8/15/54	1-1/8% Cert. 8/15/55-D	-	3,558	995	847	115	47	30	751	45	4	369	117	238
	2-1/8% Bond 11/15/60	-	3,806	10	3,091	54	100	31	120	18	2	68	182	130
10/4/54	1-5/8% Note 5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	117
12/15/54	1-1/8% Cert. 8/15/55-D 10/	-	4,919	4,763	57	9	1	*	30	13	-	6	6	34
	1-1/4% Cert. 12/15/55-E	-	5,359	2,320	1,299	103	41	14	682	5	*	311	120	264
	2-1/2% Bond 8/15/63	-	6,755	-	5,503	144	226	142	152	37	11	156	240	144
2/15/55	1-5/8% Note 3/15/56-A	-	8,472	4,012	2,385	112	63	15	1,065	36	*	308	256	220
	2% Note 8/15/57-C	-	3,792	1	2,704	69	123	43	329	3	*	128	232	160
	3% Bond 2/15/95	-	1,924	1	1,190	70	130	44	84	10	1	23	354	17
4/1/55	1-3/8% Cert. 6/22/55-F 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55	135	29
5/17/55	2% Note 8/15/56-B	2,532	3,174	-	1,747	36	10	4	543	2	4	21	62	101
				1,686	614	53	19	6	155	22	*	203	82	134
7/18/55	1-7/8% Cert. 3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45	36	28
7/20/55	3% Bond 2/15/95 11/	821	-	25	216	21	119	105	33	110	59	20	53	60
8/1/55	2% Cert. 6/22/56-B 8/	-	1,486	-	387	29	21	10	666	5	2	96	222	48
	2% Note 8/15/56-B 12/	-	6,841	5,754	400	64	32	9	205	31	3	151	7	185
10/11/55	2-1/4% Cert. 6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65	42
12/1/55	2-5/8% Cert. 12/1/56-D	-	9,085	5,757	1,349	108	33	16	998	4	2	342	240	234
	2-7/8% Note 6/15/58-A	-	2,283	1	1,099	52	62	37	478	24	1	261	137	131
3/5/56	2-5/8% Cert. 2/15/57-A	-	7,219	5,028	570	69	21	6	892	26	1	319	39	288
	2-7/8% Note 6/15/58-A 13/	-	2,109	18	903	35	32	34	548	13	-	195	191	140
7/16/56	2-3/4% Note 8/1/57-D	-	12,956	8,078	1,234	140	67	22	1,313	20	19	680	57	426
8/15/56	2-3/4% Cert. 3/22/57-B 8/	3,221	-	-	2,175	24	10	5	947	1	-	29	18	12
12/1/56	3-1/4% Cert. 6/24/57-C 8/	-	1,312	15	358	48	7	4	589	3	-	99	60	129
	3-1/4% Cert. 10/1/57-D	-	7,271	6,135	554	66	10	9	198	7	*	161	23	108
2/15/57	3-3/8% Cert. 2/14/58-A	-	8,414	5,708	1,159	116	48	26	573	49	1	448	168	118
	3-1/2% Note 5/15/60-A	-	1,464	131	725	21	47	31	114	14	2	64	205	110
3/28/57	3-3/8% Cert. 2/14/58-A 14/	2,437	-	*	2,361	20	2	2	33	1	-	1	3	14
	3-1/2% Note 5/15/60-A 14/	942	-	100	786	19	4	4	12	2	*	2	7	6

Footnotes at end of table.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness 1/ - (Continued)

(In millions of dollars)

Date of financing	Description of security	Amount issued		Allotments by investor classes										
		For cash	In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/ Pension and retirement funds	State and local governments 5/ Other funds	Dealers and brokers	All other 6/
5/1/57	3-1/2% Cert. 4/15/58-B	-	2,351	112	1,042	25	62	14	487	42	*	272	91	204
	3-5/8% Note 2/15/62-A	-	647	365	166	3	14	3	45	1	*	9	29	12
8/1/57	3-5/8% Cert. 12/1/57-E	100 15/	9,871	7,991	650	50	27	17	691	19	1	319	129	77
	4% Cert. 8/1/58-C	100 15/	10,487	6,822	1,606	170	56	45	827	26	7	478	141	409
	4% Note 8/1/61-A	100 15/	2,509	271	1,394	68	54	48	174	6	28	215	129	221
9/26/57	4% Cert. 8/1/58-C 16/	933		100	756	23	2	1	22	2	*	10	2	15
	4% Note 8/15/62-B	2,000	-	100	1,450	93	31	50	49	5	6	2	175	39
10/1/57	4% Bond 10/1/69	657	-	100	296	84	16	21	20	5	12	9	79	15
11/29/57	3-3/4% Note 11/15/62-C	1,143	-	100	663	39	62	58	28	8	5	1	120	59
12/1/57	3-3/4% Cert. 12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202
12/2/57	3-7/8% Bond 11/15/74	654	-	100	189	43	60	98	23	29	14	10	52	36
2/14/58	2-1/2% Cert. 2/14/59-A	-	9,770	5,732	1,404	171	70	18	1,095	39	2	588	173	458
	3% Bond 2/15/64	-	3,854	48	2,780	81	32	42	163	44	1	81	306	256
	3-1/2% Bond 2/15/90	-	1,727	82	520	87	176	68	113	47	10	77	461	86
2/28/58	3% Bond 8/15/66	1,484	-	100	676	113	53	85	145	7	2	16	154	133
4/15/58	2-5/8% Note 2/15/63-A	3,971	-	102	2,511	221	110	141	258	29	2	16	346	235
6/3/58	3-1/4% Bond 5/15/85	1,135	-	100	213	86	202	76	102	31	48	9	127	141
6/15/58	1-1/4% Cert. 5/15/59-B	-	1,817	92	571	98	18	12	570	8	*	191	47	210
	2-5/8% Bond 2/15/65	-	7,388	355	4,031	209	233	72	1,045	14	4	190	924	311
8/1/58	1-5/8% Cert. 8/1/59-C	-	13,500p	7,218	3,600	160	87	43	911	26	8	546	550	351
8/6/58	1-1/2% Cert. 3/24/59-D 8/	3,567	-	-	3,097	24	2	1	303	*	1	18	104	17
10/8/58	3-1/4% Bill 5/15/59	2,735p	-	-	2,256	63	23	11	221	4	1	30	44	82
10/10/58	3-1/2% Note 11/15/59-B	1,184p	-	105	664	78	20	19	125	4	1	49	25	94
12/1/58	3-3/8% Cert. 11/15/59-E	-	7,711p	5,086	1,090	60	44	36	798	38	5	245	171	138
	3-5/8% Note 5/15/61-B	-	4,078p	2,923	736	25	12	6	127	6	1	24	136	82
1/21/59	3-1/4% Note 5/15/60-B	2,738p	-	-	2,302	48	37	17	175	5	1	11	31	111
1/23/59	4% Bond 2/15/80	885p	-	50	170	76	153	65	52	53	106	28	48	84
2/15/59	3-3/4% Cert. 2/15/60-A	11,363p	-	5,646	2,418	150	158	43	1,618	41	2	515	207	565
	4% Note 2/15/62-D	1,435p	-	9	972	44	47	22	140	13	2	85	26	75

Source: Based on subscription and allotment reports.

1/ Includes the issuance of 1-1/2% Treasury notes available in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80. Includes special bills issued October 8, 1958 on a fixed price basis.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.

7/ Included in "All other."

8/ Also designated tax anticipation certificates.

9/ Additional offering of bonds issued February 15, 1953.

10/ Additional offering of certificates issued August 15, 1954.

11/ Additional offering of bonds issued February 15, 1955.

12/ Additional offering of notes issued May 17, 1955.

13/ Additional offering of notes issued December 1, 1955.

14/ Additional offering of certificates and notes issued February 15, 1957.

15/ Issued in special allotment to Government investment accounts.

16/ Additional offering of certificates issued August 1, 1957.

* Less than $500,000.

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DEBT OPERATIONS

Table 6.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness

Date of refunding or retirement	Called or maturing security 1/ Description	Issue date	Amount outstanding	Disposition offered by Treasury: Cash retirement	Disposition offered by Treasury: Exchange security offered	Results of exchange offers: Exchanged	Results of exchange offers: Turned in for cash 2/	Description of new security offered (See also Table 4)
			(In millions of dollars)					
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	8,734 3/	134	2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58 4/
6/1/53	1-7/8% Certificate - 6/1/53-B	7/1/52	4,963	-	4,963	4,410	553	2-5/8% Certificate - 6/1/54-B
6/15/53	2% Bond - 6/15/53-55	10/7/40	725	-	725	448	277	
	Total		5,688	-	5,688	4,858	829	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	2-5/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	7,721 3/	266	2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 5/	10,042	9,923 3/	118	1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 4/
	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	5,647 2,360	108	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	1,360 3,237	78	1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
2/15/54	2% Bond - 6/15/52-54	6/26/44	5,825	-	5,825	4,083	1,743 6/	2-1/2% Bond - 11/15/61
	2-1/4% Bond - 6/15/52-55	2/25/42	1,501	-	1,501	1,128	373 6/	
	2-1/4% Bond - 6/15/54-56	7/22/40	681	-	681	369	311 6/	
	Total		20,796	-	20,796	18,184	2,612 6/	7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 7/	-	-	-	
	2% Bond - 6/15/52-54	6/26/44	1,743	-	1,743	1,505	238	1-1/8% Certificate - 5/17/55-B
	2-1/4% Bond - 6/15/52-55	2/25/42	373	-	373	322	51	
	2-1/4% Bond - 6/15/54-56	7/22/40	311	-	311	273	38	
5/17/54	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	1,786 2,897	175	1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A
	Total		7,285	-	7,285	6,783	502	3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note
	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	1,005 1,728	55	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
8/15/54	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	2,553 2,078	93	1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60
	Total		7,512	-	7,512	7,364	148	3,558 of 1-1/8% Certificate 8/ 3,806 of 2-1/8% Bond
	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	4,498 3,289 346	43	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
12/15/54	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	407 1,983 6,028	243	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	2% Bond - 12/15/51-55	12/15/41	510	-	510	14 88 380	29	1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63
	Total		17,347	-	17,347	17,033	315	4,919 of 1-1/8% Certificate 8/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond
	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	5,735 1,166	106	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	2,414 2,626	326	1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C
2/15/55	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	323 1,924	364	1-5/8% Note - 3/15/56-A 3% Bond - 2/15/95
	Total		14,983	-	14,983	14,188	795	8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 8/	-	-	-	
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	2% Note - 8/15/56-B 10/
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 11/	-	-	-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	1,486 6,841	149	2% Certificate - 6/22/56-B 12/ 2% Note - 8/15/56-B 10/
	1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	4,158 814	387	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
12/1/55	1-3/4% Note - 12/15/55-B	12/15/50	6,894	-	6,894	4,985 1,469	460	2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A
	Total		12,213	-	12,213	11,366	847	9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note 13/

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness 1/- (Continued)

Date of refunding or retirement	Called or maturing security 1/			Disposition offered by Treasury		Results of exchange offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	6,215 2,109	148	2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A
	Total		9,479	-	9,479	9,328	151	7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note 13/
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 14/	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 16/	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 16/	-	-	-	
7/16/56	2% Note - 8/15/56-B	5/17/55	12,547	159 17/	12,388	11,528	860	2-3/4% Note - 8/1/57-D
	1-1/2% Note -10/1/56-ED	10/1/51	550	-	550	528	22	
	Total		13,097	159	12,938	12,056	882	
9/15/56	2-3/4% Bond -9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	1,312 7,271	500	3-1/4% Certificate - 6/24/57-C 18/ 3-1/4% Certificate - 10/1/57-D
2/15/57	2-5/8% Certificate - 2/15/57-A	3/5/56	7,219	-	7,219	6,394 543	282	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	1,498 920	578	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total		10,747	-	10,747	9,878	870	8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 19/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	2,351 647	1,157	3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 20/	-	-	-	
8/1/57	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	8,893 1,783 1,039	342	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	978 1,327 1,118	369	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	6,634 319	318	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	1-1/2% Note -10/1/57-ED	10/1/52	824	-	824	743 32	49	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	Total		23,943	-	23,943	22,866	1,077	9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate - 12/1/58-D
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	7,493 1,980 1,121	257	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	343 592 350	164	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	194 115 25	49	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Treasury bills - 4/15/58 (Special issue; see Table 2)	8/21/57	1,751	-	1,751	677 372 96	607	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	1,064 796 135	357	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Total		16,785	-	16,785	15,351	1,433	9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness 1/ - (Continued)

Date of refunding or retirement	Called or maturing security 1/ Description	Issue date	Amount outstanding	Disposition offered by Treasury: Cash retirement	Disposition offered by Treasury: Exchange security offered	Results of exchange offers: Exchanged	Results of exchange offers: Turned in for cash 2/	Description of new security offered (See also Table 4)
			(In millions of dollars)					
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	1,015 3,195	181	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	91 800	28	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	710 3,392	143	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	Total		9,555	-	9,555	9,204	351	1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond
June '58	2-5/8% Bond - 2/15/65	6/15/58	-	104 21/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	-	387 21/	-	-	-	
8/1/58	4% Certificate - 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	
	2-1/4% Bond - 9/15/56-59 22/	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59 22/	3/1/52	927	-	927	660	267	1-5/8% Certificate - 8/1/59-C
	Total		16,264	-	16,264	13,500	2,764	
12/1/58	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	6,433p 3,300p	100p	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	1,277p 776p	312p	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	Total		12,201	-	12,201	11,789p	412p	7,711p of 3-3/8% Certificate 4,078p of 3-5/8% Note
2/15/59	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	8,315p 579p	876p	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	3,048p 856p	1,199p	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	Total		14,872	-	14,872	12,798p	2,075p	11,363p of 3-3/4% Certificate 1,435p of 4% Note

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ For breakdown of total exchanges between the two new securities, see Table 4.

4/ The 2-1/2% bonds maturing December 15, 1958, were reopened for the December 1, 1953, refunding (see Table 4).

5/ On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired $500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, page A-1.

6/ It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This exchange offering was included in the refundings of May 17, 1954.

7/ Tax anticipation series; $2,669 million redeemed for taxes due March 15, 1954, and $3,233 million redeemed for cash.

8/ The 1-1/8% certificates maturing August 15, 1955, were reopened for the December 15, 1954, refunding (see Table 4).

9/ Tax anticipation series; $2,216 million redeemed for taxes due March 15, 1955, and $1,518 million redeemed for cash.

10/ The 2% notes maturing August 15, 1956, were reopened for the August 1, 1955, refunding (see Table 4).

11/ Tax anticipation series; $1,917 million redeemed for taxes due June 15, 1955, and $1,293 million redeemed for cash.

12/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.

13/ The 2-7/8% notes maturing June 15, 1958, were reopened for the March 5, 1956, refunding (see Table 4).

14/ Also Treasury bills in the refunding of February 14, 1958.

15/ Tax anticipation series; $1,674 million redeemed for taxes due March 15, 1956, and $528 million redeemed for cash.

16/ Tax anticipation series; of the 2% certificates $1,013 million were redeemed for taxes and $473 million for cash; and of the 2-1/4% certificates $1,891 million were redeemed for taxes and $1,079 million for cash.

17/ During June 1956, $159 million of 2% Treasury notes maturing August 15, 1956, were purchased by the Treasury for account of the Sinking Fund and retired.

18/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.

19/ Tax anticipation series; $1,922 million redeemed for taxes due March 15, 1957, and $1,299 million redeemed for cash.

20/ Tax anticipation series; $620 million redeemed for taxes due June 15, 1957, and $692 million redeemed for cash.

21/ During June and July 1958, $491 million of the 2-5/8% Treasury bonds of 1965 were purchased by the Treasury for retirement under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).

22/ Called on May 14, 1958, for redemption on September 15, 1958.

p Preliminary.

United States savings bonds were first offered in March 1935 and began to mature in March 1945. Series A-D were sold between March 1935 and the end of April 1941, and Series E, F, and G were first offered in May 1941. When Series E began to mature on May 1, 1951, owners of the matured bonds were offered three options: To redeem the bonds in cash in accordance with the original terms; to retain them with an extended maturity of 10 years at specified rates of interest accrual; or to exchange them for Series G bonds. A number of changes became effective May 1, 1952. The principal ones were: The rate of interest accrual on Series E was increased, especially for the near term, with corresponding changes in extended Series E; and Series F and G were replaced by two new issues, Series J and K, also at higher interest rates. A new current-income bond, Series H, similar in interest return to Series E, was offered beginning June 1. Details of these changes appear in the May 1952 Bulletin, page A-1. Series F and G began to mature on May 1, 1953. For the exchange offering made to holders of these bonds maturing through December 31, 1953, see the May 1953 issue, page A-1. Sales of Series J and K were discontinued after April 30, 1957. An increase in interest rates on Series E and H was announced on April 20, 1957, retroactive to February 1. Details of the changes appear in the May 1957 Bulletin, page A-1. In the tables which follow, Series A-F and J sales are included at issue price and total redemptions and amounts outstanding at current redemption values. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, when they are transferred to matured debt upon which interest has ceased.

Table 1.- Sales and Redemptions by Series, Cumulative through January 31, 1959

(Dollar amounts in millions)

Series	Sales	Accrued discount	Sales plus accrued discount	Redemptions	Amount outstanding		Redemption of interest-bearing series as percent of sales plus accrued discount
					Interest-bearing debt	Matured debt	
Series A-D 1/	3,949	1,054	5,003	4,972	-	31	-
Series E and H	96,444	13,301	109,746	67,078 2/	42,668	-	61.12
Series F, G, J, and K	31,951 2/	1,120	33,071	24,147	8,324	600	39.89
Total A-K	132,344	15,476	147,820	96,197	50,993	631	-

Source: Daily Treasury statement; Bureau of the Public Debt. Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 3/			Amount outstanding	
				Total	Sales price 4/ 5/	Accrued discount 5/	Interest bearing debt	Matured debt
Fiscal years:								
1935-1951	93,794	6,173	99,969	42,185	40,121	2,064	57,572	212
1952	3,925	1,207	5,132	5,109	4,640	469	57,685	122
1953	4,562	1,229	5,791	5,621	5,072	548	57,886	91
1954 6/	5,494	1,234	6,727	6,515	5,875	639	58,061	128
1955 6/	6,473	1,231	7,704	7,251	6,483	768	58,365	277
1956	5,846	1,214	7,060	7,846	7,026	820	57,497	360
1957	4,881	1,216	6,097	8,958	8,079	880	54,622	374
1958	4,670	1,226	5,896	8,544	7,703	841	51,984	364
Calendar years:								
1935-1951	95,638	6,771	102,409	44,670	42,397	2,274	57,587	152
1952	4,161	1,220	5,381	5,074	4,565	509	57,940	106
1953	4,800	1,237	6,037	6,149	5,552	597	57,710	225
1954	6,173	1,236	7,409	6,985	6,348	637	57,672	686
1955	6,276	1,216	7,491	7,301	6,457	844	57,924	624
1956	5,517	1,217	6,734	8,264	7,427	838	56,293	725
1957	4,605	1,216	5,821	9,630	8,697	934	52,474	734
1958	4,689	1,235	5,924	7,255	6,527	729	51,192	686
Months:								
1958-July	418	121	540	626	565	60	51,913	349
August	369	95	464	534	491	43	51,854	338
September	352	96	448	523	453	70	51,792	325
October	378	86	464	551	491	60	51,715	316
November	324	97	422	481	451	30	51,660	312
December	370	122	493	586	519	67	51,192	686
1959-January	486	127	613	867	829	39	50,993	631

Source: Daily Treasury statement; Bureau of the Public Debt. Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 3/			Amount outstanding	
				Total	Sales price 1/ 2/	Accrued discount 2/	Interest-bearing debt	Matured debt
Series E and H combined								
Fiscal years:								
1941-1951	61,969	4,704	66,673	32,167	31,169	998	34,506	-
1952	3,296	1,111	4,407	4,008	3,583	425	34,905	-
1953	4,061	1,120	5,181	4,038	3,538	500	36,048	-
1954 6/	4,653	1,126	5,779	4,345	3,791	554	37,482	-
1955 6/	5,225	1,123	6,348	4,544	3,909	636	39,285	-
1956	5,260	1,114	6,374	4,730	4,072	658	40,929	-
1957	4,613	1,133	5,746	5,176	4,460	716	41,498	-
1958	4,670	1,161	5,831	5,187	4,472	715	42,142	-
Calendar years:								
1941-1951	63,520	5,252	68,773	34,045	32,864	1,181	34,727	-
1952	3,575	1,120	4,694	4,098	3,622	476	35,324	-
1953	4,368	1,128	5,496	4,157	3,625	531	36,663	-
1954	4,889	1,126	6,015	4,444	3,909	535	38,233	-
1955	5,368	1,113	6,481	4,652	3,949	702	40,063	-
1956	5,043	1,124	6,167	4,832	4,164	668	41,398	-
1957	4,507	1,143	5,649	5,469	4,697	772	41,578	-
1958	4,689	1,178	5,867	4,856	4,215	641	42,589	-
Months:								
1958-July	418	115	533	417	362	55	42,258	-
August	369	91	460	380	340	41	42,338	-
September	352	93	445	397	333	64	42,386	-
October	378	81	459	407	351	56	42,438	-
November	324	93	418	342	315	27	42,514	-
December	370	118	489	414	352	62	42,589	-
1959-January	486	119	605	526	490	36	42,668	-
Series F, G, J, and K combined 7/								
Fiscal years:								
1941-1951	27,876	417	28,293	5,227	5,162	65	23,066	-
1952	629	96	726	1,012	990	21	22,780	-
1953	501	108	610	1,552	1,511	41	21,837	-
1954 6/	841	108	949	2,152	2,071	81	20,579	55
1955 6/	1,249	108	1,357	2,692	2,564	128	19,080	219
1956	586	100	686	3,105	2,946	159	16,568	312
1957	268	88	352	3,774	3,612	162	13,124	335
1958	*	65	65	3,350	3,226	124	9,842	331
Calendar years:								
1941-1951	28,169	464	28,633	5,774	5,698	76	22,859	-
1952	586	100	686	929	908	21	22,616	-
1953	432	109	542	1,968	1,909	59	21,047	143
1954	1,284	110	1,394	2,526	2,488	98	19,439	619
1955	907	103	1,010	2,636	2,498	138	17,861	571
1956	472	92	567	3,422	3,255	167	14,895	681
1957	98	74	172	4,153	3,994	160	10,896	698
1958	*	58	58	2,395	2,308	86	8,603	655
Months:								
1958-July	-	7	7	208	203	5	9,655	316
August	*	4	4	153	150	3	9,516	306
September	*	4	4	126	121	6	9,406	293
October	-	5	5	144	139	5	9,277	284
November	-	4	4	139	137	3	9,145	280
December	-	4	4	172	167	5	8,603	655
1959-January	*	8	8	342	339	3	8,324	600

Footnotes at end of Table 4.

(Continued on following page)

Table 3.- Sales and Redemptions by Periods, Series E through K -(Continued)

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 2/ 3/			Amount outstanding (interest-bearing debt)
				Total	Sales price 1/ 3/	Accrued discount 3/	
Series E							
Fiscal years:							
1941-1951	61,969	4,704	66,673	32,167	31,169	998	34,506
1952	3,266	1,111	4,377	4,008	3,583	425	34,875
1953	3,700	1,120	4,821	4,032	3,532	500	35,664
1954	3,988	1,126	5,114	4,319	3,765	554	36,458
1955	4,095	1,123	5,218	4,490	3,854	636	37,186
1956	4,219	1,114	5,333	4,622	3,964	658	37,898
1957	3,919	1,133	5,052	4,981	4,265	716	37,969
1958	3,889	1,161	5,049	4,951	4,236	715	38,067
Calendar years:							
1941-1951	63,320	5,252	68,773	34,045	32,864	1,181	34,727
1952	3,393	1,120	4,513	4,098	3,622	476	35,143
1953	3,906	1,128	5,034	4,141	3,609	531	36,036
1954	4,023	1,126	5,149	4,406	3,871	535	36,778
1955	4,192	1,113	5,304	4,572	3,870	702	37,510
1956	4,142	1,124	5,266	4,589	4,021	668	38,087
1957	3,875	1,143	5,018	5,220	4,449	772	37,885
1958	3,802	1,178	4,979	4,658	4,017	641	38,206
Months:							
1958-July	320	115	434	401	346	55	38,100
August	299	91	390	365	324	41	38,126
September	292	93	385	380	316	64	38,131
October	316	81	397	392	336	56	38,136
November	274	93	367	325	298	27	38,178
December	307	118	425	396	334	62	38,206
1959-January	375	119	494	509	473	36	38,191
Series H							
Fiscal years:							
1952	30	-	30	-	-	-	30
1953	360	-	360	6	6	-	385
1954	665	-	665	26	26	-	1,024
1955	1,130	-	1,130	55	55	-	2,099
1956	1,041	-	1,041	108	108	-	3,031
1957	694	-	694	196	196	-	3,529
1958	782	-	782	236	236	-	4,075
Calendar years:							
1952	182	-	182	*	*	-	181
1953	462	-	462	16	16	-	627
1954	866	-	866	38	38	-	1,455
1955	1,177	-	1,177	79	79	-	2,553
1956	901	-	901	143	143	-	3,310
1957	631	-	631	248	248	-	3,693
1958	887	-	887	198	198	-	4,383
Months:							
1958-July	99	-	99	16	16	-	4,158
August	70	-	70	16	16	-	4,212
September	60	-	60	17	17	-	4,255
October	62	-	62	15	15	-	4,302
November	51	-	51	16	16	-	4,337
December	64	-	64	18	18	-	4,383
1959-January	111	-	111	17	17	-	4,477

Source: Daily Treasury statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period 1/	Total	Matured bonds						Unmatured bonds		
		Total matured 2/	Series A-D	Series E			Series F and G	Total unmatured 3/ 4/	Sales price 4/	Accrued discount
				Total	For cash	In exchange for Series G and K				
Fiscal years:										
1951	6,137	817	779	38	37	1	-	5,320	4,996	324
1952	5,109	792	90	702	694	9	-	4,317	4,046	271
1953	5,621	1,761	31	1,128	1,126	2	602 5/	3,860	3,622	238
1954	6,515	2,747	18	1,487	1,486	1	1,241 5/	3,768	3,577	191
1955	7,251	3,941	14	1,826	1,825	1	2,101	3,310	3,142	168
1956	7,846	4,263	11	1,917	1,917	1	2,335	3,583	3,439	144
1957	8,958	4,115	9	1,971	1,971	*	2,135	4,843	4,666	177
1958	8,544	3,730	6	1,906	1,906	-	1,818	4,814	4,640	174
Calendar years:										
1950	5,840	987	987	-	-	-	-	4,853	4,583	270
1951	5,651	772	518	254	249	5	-	4,879	4,571	308
1952	5,074	1,015	47	968	962	6	-	4,059	3,806	253
1953	6,149	2,318	24	1,328	1,326	2	967 5/	3,831	3,613	217
1954	6,985	3,171	14	1,500	1,499	1	1,657	3,814	3,655	159
1955	7,301	4,230	13	2,047	2,047	1	2,169	3,071	2,904	167
1956	8,264	4,246	10	1,891	1,891	*	2,345	4,018	3,862	156
1957	9,630	4,156	8	2,084	2,084	*	2,064	5,474	5,280	194
1958	7,255	3,393	5	1,691	1,691	-	1,697	3,862	3,723	140
Months:										
1958-July	626	295	*	143	143	-	151	331	319	12
August	534	169	*	105	105	-	64	364	356	8
September	523	336	*	167	167	-	168	188	174	13
October	551	263	*	143	143	-	120	288	276	12
November	481	131	*	70	70	-	61	350	344	6
December	586	263	*	159	159	-	104	323	309	14
1959-January	867	145	*	90	90	-	55	722	714	8

Source: Daily Treasury statement.

1/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the "Treasury Bulletin."

2/ Includes exchanges of matured Series E bonds for Series G bonds beginning May 1951 and for Series K bonds beginning May 1952.

3/ Includes both matured and unmatured bonds; see Table 4.

4/ Includes total value of redemptions not yet classified between matured and unmatured bonds.

5/ A change in procedure, beginning in June 1954, for processing redeemed savings bonds has resulted in a high level of redemptions not yet classified between matured and unmatured bonds. This increase temporarily obscures the relationship between the redemption columns showing sales price and accrued discount in Tables 2 through 4 and also the relationship between the matured and unmatured sections of Table 4. (See also footnote 4). The subsequent distribution of this high level of unclassified redemptions may be large enough in any month to show redemptions of matured bonds for a series in Table 4 which are greater than the total redemptions of that series as shown in Table 3, and to show a negative in the unmatured section of Table 4.

6/ Reductions were made in issues and redemptions of Series E, H, F, G, J, and K in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: $18 million for issues of Series E and H and $17 million for issues of Series F, G, J, and K; and $35 million for unclassified retirements.

7/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

8/ Comparable data are not available prior to January 1950.

9/ Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83.

* Less than $500,000.

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U. S. Government								Interest-bearing securities guaranteed by the U. S. Government 4/				Matured debt and debt bearing no interest
		Total outstanding	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total outstanding	Held by U. S. Government investment accounts and Federal Reserve Banks 2/ 5/	Held by private investors 3/		
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues			Public marketable issues	Public non-marketable issues 6/	
1951.....	255,251	252,892	40,958	6,305	34,653	22,982	188,911	111,663	77,249	27	*	27	*	2,372
1952.....	259,151	256,863	44,335	6,596	37,739	22,906	189,623	115,185	74,437	44	*	43	1	2,244
1953.....	266,123	263,946	47,560	7,021	40,538	24,746	191,640	119,129	72,511	51	*	51	-	2,126
1954.....	271,341	268,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	80	-	2,351
1955.....	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	41	-	2,634
1956.....	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	-	2,869
1957.....	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	-	2,042
1958.....	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	-	1,646
1957-Dec...	275,002	272,874	55,178	9,379	45,799	24,238	193,457	133,616	59,841	104	56	48	-	2,025
1958-July..	275,568	273,910	55,559	9,682	45,877	24,480	193,871	135,166	58,705	101	55	46	-	1,557
Aug...	278,584	276,951	55,909	9,596	46,313	25,346	195,696	137,211	58,485	108	60	48	-	1,526
Sept..	276,784	275,004	55,562	9,566	45,996	24,986	194,456	136,083	58,373	117	62	55	-	1,662
Oct...	280,323	278,561	54,992	9,625	45,367	25,443	198,126	139,986	58,140	111	65	46	-	1,651
Nov...	283,167	281,425	54,704	9,592	45,112	26,229	200,492	142,431	58,061	106	59	47	-	1,636
Dec...	283,031	280,839	54,338	9,498	44,840	26,347	200,154	142,620	57,534	108	59	49	-	2,084
1959-Jan...	295,907	283,808	53,479	9,573	43,907	25,715	204,614	147,394	57,220	105	58	46	-	1,994

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Excludes guaranteed securities held by the Treasury.

5/ All public marketable issues.

6/ Consists of Commodity Credit Corporation demand obligations stated as of the close of the previous month. * Less than $500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940.....	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941.....	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942.....	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943.....	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944.....	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946.....	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947.....	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948.....	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949.....	8.8	-1.8	5.1	1.5	-34.7	-68.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950.....	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954.....	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958.....	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959.....	14.1											

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than $50,000.

OWNERSHIP OF FEDERAL SECURITIES

Table 3.- Estimated Ownership of Federal Securities

(Par values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks			U. S. Government investment accounts 4/	Held by private nonbank investors								
		Total	Commercial banks 3/	Federal Reserve Banks		Total	Individuals 5/			Insurance companies	Mutual savings banks	Corporations 6/	State and local governments 7/	Miscellaneous investors 4/ 8/
							Total	Savings bonds	Other					
1939-December	47.6	18.4	15.9	2.5	6.5	22.7	10.1	1.9	8.2	6.3	3.1	2.2	.4	.7
1940-June	48.5	18.6	16.1	2.5	7.1	22.8	10.1	2.6	7.5	6.5	3.1	2.1	.4	.7
December	50.9	19.5	17.3	2.2	7.6	23.9	10.6	2.8	7.8	6.9	3.2	2.0	.5	.7
1941-June	55.3	21.8	19.7	2.2	8.5	25.0	11.2	3.6	7.6	7.1	3.4	2.0	.6	.7
December	64.3	23.7	21.4	2.3	9.5	31.0	13.6	5.4	8.2	8.2	3.7	4.0	.7	.9
1942-June	77.0	28.7	26.0	2.6	10.6	37.7	17.8	9.1	8.7	9.2	3.9	4.9	.9	1.1
December	112.5	47.3	41.1	6.2	12.2	53.0	23.7	13.4	10.3	11.3	4.5	10.1	1.0	2.3
1943-June	140.8	59.4	52.2	7.2	14.3	67.0	30.9	19.2	11.7	13.1	5.3	12.9	1.5	3.4
December	170.1	71.5	59.9	11.5	16.9	81.7	37.6	24.7	12.9	15.1	6.1	16.4	2.1	4.4
1944-June	202.6	83.3	68.4	14.9	19.1	100.2	46.1	31.2	14.9	17.3	7.3	20.2	3.2	6.1
December	232.1	96.5	77.7	18.8	21.7	114.0	53.3	36.2	17.1	19.6	8.3	21.4	4.3	7.0
1945-June	259.1	106.0	84.2	21.8	24.9	128.2	59.1	40.7	18.5	22.7	9.6	23.3	5.3	8.3
December	278.7	115.0	90.8	24.3	27.0	136.6	64.1	42.9	21.2	24.0	10.7	22.2	6.5	9.1
1946-February 9/	279.8	116.7	93.8	22.9	28.0	135.1	64.1	43.3	20.8	24.4	11.1	19.9	6.7	8.9
June	269.9	108.2	84.4	23.8	29.1	132.6	63.3	43.5	19.9	24.9	11.5	17.8	6.5	8.6
December	259.5	97.9	74.5	23.3	30.9	130.7	64.2	44.2	20.1	24.9	11.8	15.3	6.3	8.1
1947-June	258.4	91.9	70.0	21.9	32.8	133.7	66.6	45.5	21.1	24.6	12.1	13.7	7.1	9.6
December	257.0	91.3	68.7	22.6	34.4	131.3	65.7	46.2	19.4	23.9	12.0	14.1	7.3	8.4
1948-June	252.4	85.9	64.6	21.4	35.8	130.7	65.8	47.1	18.6	22.8	12.0	13.6	7.8	8.7
December	252.9	85.8	62.5	23.3	37.3	129.7	65.5	47.8	17.6	21.2	11.5	14.8	7.9	8.9
1949-June	252.8	82.4	63.0	19.3	38.3	132.2	66.6	48.8	17.8	20.5	11.6	15.8	8.0	9.6
December	257.2	85.7	66.8	18.9	39.4	132.1	66.3	49.3	17.0	20.1	11.4	16.8	8.1	9.4
1950-June	257.4	83.9	65.6	18.3	37.8	135.6	67.4	49.9	17.6	19.8	11.6	18.4	8.7	9.7
December	256.7	82.6	61.8	20.8	39.2	134.9	66.3	49.6	16.7	18.7	10.9	19.7	8.8	10.5
1951-June	255.3	81.4	58.4	23.0	41.0	132.9	65.4	49.1	16.3	17.1	10.2	20.1	9.4	10.7
December	259.5	85.4	61.6	23.8	42.3	131.8	64.6	49.1	15.5	16.5	9.8	20.7	9.6	10.6
1952-June	259.2	84.0	61.1	22.9	44.3	130.8	64.8	49.0	15.7	15.7	9.6	18.8	10.4	11.6
December	267.4	88.1	63.4	24.7	45.9	133.4	65.1	49.2	16.0	16.1	9.5	19.9	11.1	11.7
1953-June	266.1	83.6	58.8	24.7	47.6	135.0	66.1	49.3	16.9	16.0	9.5	18.6	12.0	12.8
December	275.2	89.6	63.7	25.9	48.3	137.3	64.9	49.4	15.5	15.8	9.2	21.5	12.7	13.2
1954-June	271.3	88.7	63.6	25.0	49.3	133.3	64.8	49.5	15.3	15.3	9.1	16.6	13.9	13.7
December	278.8	94.1	69.2	24.9	49.6	135.1	63.6	50.0	13.7	15.0	8.8	19.2	14.4	13.9
1955-June	274.4	87.1	63.5	23.6	50.5	136.7	65.6	50.2	15.4	14.8	8.7	18.5	14.7	14.4
December	280.8	86.8	62.0	24.8	51.7	142.3	65.8	50.2	15.6	14.3	8.5	23.0	15.1	15.6
1956-June	272.8	80.8	57.1	23.8	53.5	138.5	67.7	50.3	17.4	13.3	8.4	17.1	15.7	16.3
December	276.7	84.2	59.3	24.9	54.0	138.5	67.3	50.1	17.2	12.8	8.0	18.2	16.1	16.1
1957-March	275.1	81.3	58.1	23.1	54.2	139.7	68.4	49.6	18.8	12.6	8.1	17.7	16.6	16.4
June	270.6	78.9	55.8	23.0	53.6	136.2	67.8	49.1	18.7	12.3	7.9	15.4	16.9	16.0
July	272.6	80.2	56.8	23.4	55.2	137.3	67.9	48.9	19.0	12.3	7.9	16.0	16.9	16.2
August	274.0	80.1	56.6	23.5	55.8	138.0	68.4	48.8	19.6	12.2	7.9	16.5	17.1	15.9
September	274.5	81.6	58.3	23.3	55.4	137.4	68.5	48.6	19.9	12.2	7.9	15.7	17.2	15.9
October	274.2	81.4	58.1	23.3	55.4	137.3	67.8	48.4	19.4	12.2	7.8	15.9	17.2	16.3
November	274.9	81.9	58.2	23.7	55.3	137.6	67.6	48.3	19.3	12.1	7.6	16.5	17.3	16.5
December	275.0	83.3	59.1	24.2	55.2	136.4	66.8	48.2	18.6	12.0	7.6	16.5	17.0	16.5
1958-January	274.7	82.0	58.6	23.3	55.1	137.6	67.1	48.2	18.9	12.0	7.6	17.3	17.3	16.2
February	274.8	82.7	59.4	23.2	55.4	136.7	66.8	48.2	18.6	11.9	7.6	17.2	17.3	15.9
March	272.7	83.0	59.4	23.6	55.4	134.3	66.9	48.1	18.7	11.8	7.6	15.4	17.3	15.4
April	273.2	86.9	63.2	23.7	55.2	133.1	66.4	48.1	18.3	11.8	7.6	14.6	17.1	15.7
May	273.7	87.7	63.6	24.2	55.8	132.3	66.1	48.1	18.1	11.7	7.5	14.7	17.0	15.4
June	276.4	90.3	64.9	25.4	55.9	130.2	65.7	48.0	17.7	11.7	7.4	13.3	16.9	15.2
July	275.6	89.4	65.0	24.5	55.6	130.5	65.3	47.9	17.4	11.8	7.4	13.9	17.0	15.0
August	278.6	91.8	66.4	25.3	56.0	130.8	65.0	47.9	17.0	11.9	7.5	14.6	17.0	14.9
September	276.8	90.4	65.5	25.0	55.6	130.7	64.8	47.9	16.9	11.9	7.4	14.3	17.0	15.3
October	280.3	92.1	66.7	25.4	55.1	133.1	64.9	47.8	17.1	12.1	7.4	15.9	17.2	15.8
November	283.2	93.9	67.7	26.2	54.8	134.5	64.9	47.8	17.1	12.1	7.3	16.9	17.2	16.0
December p	283.0	93.6	67.2	26.3	54.4	135.1	65.1	47.7	17.4	12.1	7.3	16.9	17.3	16.5

Source: Office of the Secretary, Debt Analysis Staff.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury. For amounts subject to statutory debt limitation, see page 1.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Holdings by Federal land banks are included under "Miscellaneous investors" instead of "U. S. Government investment accounts" after June 26, 1947, when the proprietary interest of the United States in these banks ended.

5/ Includes partnerships and personal trust accounts. Nonprofit institutions and corporate pension trust funds are included under "Miscellaneous investors."

6/ Exclusive of banks and insurance companies.

7/ Consists of trust, sinking, and investment funds of State and local governments and their agencies, and Territories and island possessions.

8/ Includes savings and loan associations, nonprofit institutions, corporate pension trust funds, dealers and brokers, and investments of foreign balances and international accounts in this country. Beginning December 1946, includes investments by the International Bank for Reconstruction and Development and the International Monetary Fund in special noninterest-bearing notes issued by the U. S. Government.

9/ Immediate postwar debt peak.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1958

The Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey account for approximately 95 percent of such securities held by all banks and insurance companies in the United States. Data were first published for March 31, 1941, in the May 1941 "Treasury Bulletin".

Distribution of ownership by types of banks and insurance companies is published each month. Holdings by commercial banks distributed according to Federal Reserve member-bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly and first appeared in the March 1954 Bulletin for quarters beginning December 31, 1949.

Section I.- Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey					Held by all other investors 4/	Memorandum: Held by 10,239 corporate pension trust funds 5/
		6,481 commercial banks 2/ 3/	516 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks		
				306 life	546 fire, casualty, and marine			
Interest-bearing securities:								
Public marketable	175,695	58,925	6,073	4,712	4,251	33,026	68,708	1,514
Public nonmarketable 6/	60,412	1,014 7/	1,170	2,223	385	2,877	52,744	390
Special issues	44,840	-	-	-	-	44,840	-	-
Total interest-bearing securities	280,947	59,940	7,243	6,935	4,636	80,743	121,452	1,904
Matured debt and debt bearing no interest 8/	2,084							
Total securities issued or guaranteed by the U. S. Government 9/	283,031							

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/	Memorandum: Held by 10,239 corporate pension trust funds 5/
		6,481 commercial banks 2/ 3/	516 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks		
				306 life	546 fire, casualty, and marine			
Type of security:								
Issued by U. S. Government:								
Treasury bills	29,748	5,194	139	456	270	2,363	21,326	291
Certificates of indebtedness	36,364	6,686	115	53	178	19,196	10,137	71
Treasury notes	26,072	12,285	538	61	670	4,213	8,304	119
Treasury bonds	83,352	34,743	5,268	4,124	3,129	7,195	28,894	1,030
Panama Canal bonds	50	11	-	-	2	-	38	*
Guaranteed by U. S. Government 9/	108	7	13	19	1	59	10	2
Total	175,695	58,925	6,073	4,712	4,251	33,026	68,708	1,514
Call classes:								
Due or first becoming callable:								
Within 1 year	81,339	18,254	540	612	1,040	22,950	37,943	455
1 to 5 years	50,013	28,550	1,645	537	1,727	5,036	12,516	333
5 to 10 years	35,717	11,410	3,149	2,761	1,188	4,210	12,998	305
10 to 15 years	657	122	51	23	28	104	329	18
15 to 20 years	2,257	130	193	105	68	244	1,517	110
20 years and over	5,603	451	482	654	199	422	3,395	291
Various (Federal Housing Administration debentures)	108	7	13	19	1	59	10	2
Total	175,695	58,925	6,073	4,712	4,251	33,026	68,708	1,514
Tax status: 10/								
Wholly exempt from Federal income taxes	50	11	-	-	2	-	38	*
Partially exempt from Federal income taxes	1,485	1,310	*	*	32	*	142	-
Subject to Federal income taxes 11/	174,159	57,605	6,072	4,712	4,216	33,026	68,528	1,514
Total	175,695	58,925	6,073	4,712	4,251	33,026	68,708	1,514

Footnotes at end of Table 4.

Section I.- Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 10/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey						Memorandum: Held by 10,239 corporate pension trust funds 3/
		6,481 commercial banks 2/ 3/	516 mutual savings banks 2/	Insurance companies: 306 life	Insurance companies: 546 fire, casualty, and marine	U. S. Government investment accounts and Federal Reserve Banks	Held by all other investors 4/	
Treasury bills:								
Regular weekly.....(taxable)	24,016	3,466	95	379	222	2,331	17,523	257
Tax anticipation.....(taxable)	2,997	1,051	17	10	19	4	1,897	16
Other.....(taxable)	2,735	678	27	67	29	28	1,906	18
Total Treasury bills.....	29,748	5,194	139	456	270	2,363	21,326	291
Certificates of indebtedness:								
2-1/4% February 1959-A.....(taxable)	9,770	1,279	25	5	51	5,657	2,753	30
1-1/2 March 1959-D 12/.....(taxable)	3,367	1,889	1	14	8	2	1,453	1
3-1/4 May 1959-B.....(taxable)	1,817	420	7	*	18	112	1,260	12
1-5/8 August 1959-C.....(taxable)	13,500	2,375	27	7	49	8,313	2,729	11
3-3/8 November 1959-E.....(taxable)	7,711	723	55	26	52	5,112	1,741	16
Total certificates of indebtedness.....	36,364	6,686	115	53	178	19,196	10,137	71
Treasury notes:								
1-7/8% February 1959-A.....(taxable)	5,102	2,063	24	6	157	48	2,804	26
3-1/2 November 1959-B.....(taxable)	1,184	369	20	4	24	106	660	15
3-1/2 May 1960-A.....(taxable)	2,406	1,058	40	2	88	269	948	14
3-5/8 May 1961-B.....(taxable)	4,078	522	15	4	22	2,926	589	8
4 August 1961-A.....(taxable)	2,609	1,091	90	2	56	229	1,140	16
3-5/8 February 1962-A.....(taxable)	647	170	7	-	24	323	124	3
4 August 1962-B.....(taxable)	2,000	1,292	119	3	30	88	449	17
3-3/4 November 1962-C.....(taxable)	1,143	699	53	1	66	95	229	3
2-5/8 February 1963-A.....(taxable)	3,971	3,191	83	10	48	126	514	9
1-1/2 April 1959-EA.....(taxable)	119	31	*	-	2	3	81	1
1-1/2 October 1959-EO.....(taxable)	99	38	3	1	6	-	54	*
1-1/2 April 1960-EA.....(taxable)	198	95	*	*	12	-	91	*
1-1/2 October 1960-EO.....(taxable)	278	149	1	*	13	-	114	*
1-1/2 April 1961-EA.....(taxable)	144	102	1	*	9	-	32	1
1-1/2 October 1961-EO.....(taxable)	332	203	*	2	21	-	106	*
1-1/2 April 1962-EA.....(taxable)	551	344	18	3	41	-	145	4
1-1/2 October 1962-EO.....(taxable)	590	427	21	7	6	-	129	2
1-1/2 April 1963-EA.....(taxable)	533	339	42	15	18	-	123	1
1-1/2 October 1963-EO.....(taxable)	87	46	1	-	7	-	34	*
Total Treasury notes.....	26,072	12,285	538	61	670	4,213	8,304	119
Treasury bonds:								
2-1/4% June 1959-62.....(taxable)	5,267	2,538	162	31	261	495	1,781	37
2-1/4 December 1959-62.....(taxable)	3,456	1,336	78	62	141	738	1,100	16
2-1/8 November 1960.....(taxable)	3,806	2,663	16	*	87	25	1,015	26
2-3/4 December 1960-65.....(partially)	1,485	1,310	*	*	32	*	142	-
2-3/4 September 1961.....(taxable)	2,239	1,315	97	5	139	44	639	28
2-1/2 November 1961.....(taxable)	11,177	7,469	236	34	390	164	2,885	78
2-1/2 June 1962-67.....(taxable)	2,112	764	212	155	117	268	585	26
2-1/2 August 1963.....(taxable)	6,755	4,579	148	22	272	54	1,679	42
2-1/2 December 1963-68.....(taxable)	2,820	654	444	271	198	425	829	56
3 February 1964.....(taxable)	3,854	2,786	74	2	63	58	873	20
2-1/2 June 1964-69.....(taxable)	3,745	779	859	361	185	451	1,109	48
2-1/2 December 1964-69.....(taxable)	3,819	766	632	493	154	524	1,250	47
2-5/8 February 1965.....(taxable)	6,896	4,014	144	27	242	528	1,941	41
2-1/2 March 1965-70.....(taxable)	4,700	487	617	821	144	1,230	1,401	40
2-1/2 March 1966-71.....(taxable)	2,948	198	304	775	90	700	883	32
3 August 1966.....(taxable)	1,484	905	84	2	36	106	350	12
2-1/2 June 1967-72.....(taxable)	1,840	108	159	82	41	150	1,299	16
2-1/2 September 1967-72.....(taxable)	2,716	1,220	158	16	117	237	969	13
2-1/2 December 1967-72.....(taxable)	3,715	148	118	182	116	226	2,925	36
4* October 1969.....(taxable)	657	122	51	23	28	104	329	18
3-7/8 November 1974.....(taxable)	654	78	118	22	31	100	305	34
3-1/4 June 1978-83.....(taxable)	1,604	53	74	83	37	144	1,212	65
3-1/2 May 1982.....(taxable)	1,135	198	83	178	34	119	523	20
3-1/2 February 1990.....(taxable)	1,727	174	162	234	96	126	935	113
3 February 1995.....(taxable)	2,741	79	237	241	69	178	1,937	157
Total Treasury bonds.....	83,352	34,743	5,268	4,124	3,129	7,195	26,894	1,030

Footnotes at end of Table 4.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1958

Section I.- Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue (Tax status 10/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/	Memorandum: Held by 10,239 corporate pension trust funds 5/
		6,481 commercial banks 2/ 3/	516 mutual savings banks 2/	Insurance companies: 306 life	Insurance companies: 546 fire, casualty, and marine	U. S. Government investment accounts and Federal Reserve Banks		
Panama Canal bonds.....(wholly)	50	11	-	-	2	-	38	
Guaranteed securities: 9/								
Federal Housing Administration debentures.....(taxable 13/)	108	7	13	19	1	59	10	2
Total public marketable securities.....	175,695	58,925	6,073	4,712	4,251	33,026	68,708	1,514

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 10/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/	Memorandum: Held by 10,239 corporate pension trust funds 5/
		6,481 commercial banks 2/ 3/	516 mutual savings banks 2/	Insurance companies: 306 life	Insurance companies: 546 fire, casualty, and marine	U. S. Government investment accounts and Federal Reserve Banks		
United States savings bonds:								
Series E 6/.....(taxable)	38,206	-	-	-	-	2	38,203	69
Series F 6/.....(taxable)	1,025	178	1	7	42	-	796	44
Series G.....(taxable)	4,963	359	188	85	142	9	4,185	107
Series H.....(taxable)	4,383	-	-	-	-	-	4,382	2
Series J 6/.....(taxable)	717	-	-	2	8	2	705	13
Series K.....(taxable)	1,898	2	31	8	26	5	1,826	38
Total United States savings bonds.....	51,192	535	220	102	218	18	50,099	272
Other U. S. securities:								
Depositary bonds.....(taxable)	203	203 7/	-	-	-	-	-	
Treasury bonds:								
Investment Series A.....(taxable)	708	182	68	223	24	100	148	12
Investment Series B.....(taxable)	8,309	130	882	1,898	144	2,779	2,497	107
Total other U. S. securities.....	9,220	479 7/	950	2,121	167	2,879	2,644	119
Total public nonmarketable securities.....	60,412	1,014 7/	1,170	2,223	385	2,877	52,744	390

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.

2/ Excludes trust departments.

3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.

4/ Includes those banks and insurance companies not reporting in the Treasury Survey.

5/ Consists of corporate pension trust funds and profit sharing plans which involve retirements benefits. The data are compiled from quarterly reports by trustees of funds which account for approximately 90 percent of United States Government securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953. The corresponding information from earlier reports, beginning with December 31, 1949, is summarized on page 30 of the March 1954 "Treasury Bulletin."

6/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported at maturity value by the banks and insurance companies included in the Treasury Survey but have been adjusted to current redemption value for use in this statement.

7/ Includes $75 million depositary bonds held by commercial banks not included in the Treasury Survey.

8/ Holdings by reporting investors not available.

9/ Excludes guaranteed securities held by the Treasury.

10/ Federal securities fall into three broad classes with respect to the imposition of Federal income taxes on income derived from them. "Wholly" tax-exempt securities are those with the income exempt from both normal tax and surtax. "Partially" tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from $5,000 of principal amount owned by any one holder is also exempt from the surtax. "Taxable" securities are those with the income subject to normal tax and surtax.

Remaining footnotes on following page.

TREASURY SURVEY OF OWNERSHIP, DECEMBER 31, 1958

Section II - Interest-Bearing Securities Issued by Federal Agencies but Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue (Tax status 10/ is shown in parentheses)	Total amount outstanding 11/	Held by investors covered in Treasury Survey					Held by all other investors 4/	Memorandum: Held by 10,239 corporate pension trust funds 2/
		6,481 commercial banks 2/ 3/	516 mutual savings banks 2/	Insurance companies		U. S. Government investment accounts and Federal Reserve Banks		
				306 life	546 fire, casualty, and marine			
Banks for cooperatives:								
1.70% March 1959 (Debentures)..(taxable)	72	21	2	-	-	-	49	-
2.85 April 1959 (Debentures)..(taxable)	82	27	4	*	1	-	51	1
3-1/2 June 1959 (Debentures)..(taxable)	98	23	6	*	1	-	68	*
Total banks for cooperatives securities.....	252	71	11	*	2	-	167	1
Federal home loan banks: 15/								
1-1/4% January 1959 (Notes).....(taxable)	80	20	1	1	*	-	58	*
1.60 February 1959 (Notes).....(taxable)	116	35	2	4	1	-	74	1
3-1/4 March 1959 (Notes).....(taxable)	130	38	2	1	1	-	89	2
3-1/2 April 1959 (Notes).....(taxable)	106	24	6	*	*	-	75	1
3-1/8 April 1963 (Bonds).....(taxable)	282	94	12	1	1	-	175	*
Total Federal home loan bank securities.....	714	211	23	6	4	-	470	4
Federal intermediate credit banks:								
Debentures.....(taxable)	1,116	347	30	9	16	1	712	3
Federal land banks: 16/								
4-5/8% February 1959 (Bonds)....(taxable)	140	40	5	*	4	-	90	2
2-1/4 May 1959 (Bonds)....(taxable)	72	31	4	*	2	-	34	1
3-1/2 May 1959 (Bonds)....(taxable)	120	37	8	*	3	-	72	1
1-3/4 October 1959 (Bonds)....(taxable)	164	73	5	-	2	-	84	1
2-1/4 February 1960 (Bonds)....(taxable)	124	68	2	*	2	-	52	1
2-1/2 June 1960 (Bonds)....(taxable)	106	51	7	*	3	-	45	2
3-3/8 April 1961 (Bonds)....(taxable)	83	35	6	1	2	-	40	1
4 September 1961 (Bonds)....(taxable)	120	42	7	*	2	-	70	2
4 May 1962 (Bonds)....(taxable)	125	20	5	1	1	-	98	5
2-3/4 May 1963 (Bonds)....(taxable)	122	73	6	1	1	-	41	2
3-1/4 May 1966 (Bonds)....(taxable)	108	40	10	*	4	-	54	3
4-1/8 February 1967-72 (Bonds)....(taxable)	72	3	5	6	1	-	58	12
4-1/2 October 1967-70 (Bonds)....(taxable)	75	4	10	1	4	-	56	8
4-5/8 July 1969 (Bonds)....(taxable)	60	2	7	1	1	-	48	7
3-1/2 April 1970 (Bonds)....(taxable)	83	9	9	1	1	-	63	4
3-1/2 May 1971 (Bonds)....(taxable)	60	1	6	3	2	-	49	11
3-7/8 September 1972 (Bonds)....(taxable)	109	*	5	5	3	-	95	22
Total Federal land bank securities.....	1,743	529	108	21	37	-	1,048	84
Federal National Mortgage Association:								
3% February 1959 (Debentures)..(taxable)	150	35	4	2	6	-	103	*
1.65 April 1959 (Debentures)..(taxable)	100	33	3	*	2	-	62	*
2 June 1959 (Debentures)..(taxable)	100	32	5	1	*	-	61	*
3-7/8 August 1959 (Debentures)..(taxable)	100	29	3	*	2	-	67	*
3-5/8 August 1960 (Notes).....(taxable)	797	460	50	2	17	2	267	4
3-1/2 February 1962 (Debentures)..(taxable)	200	65	24	1	6	-	105	7
3-1/4 March 1963 (Debentures)..(taxable)	150	58	15	*	4	-	73	3
4-1/8 November 1963 (Debentures)..(taxable)	100	21	10	1	5	-	62	2
4-3/8 June 1965 (Debentures)..(taxable)	100	31	17	1	4	-	48	6
3-5/8 March 1968 (Debentures)..(taxable)	100	19	8	1	4	-	68	3
Total Federal National Mortgage Association securities.....	1,897	782	139	10	50	2	914	28

Footnotes 1 through 10 on preceding page.

11/ Includes Federal Housing Administration debentures; see footnote 13/.

12/ Tax anticipation series.

13/ A small indeterminate amount of these debentures is partially tax-exempt.

14/ Includes only publicly offered issues.

15/ The proprietary interest of the United States in these banks ended in July 1951.

16/ The proprietary interest of the United States in these banks ended in June 1947.

* Less than $500,000.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1958

The tables which follow provide an analysis of the security holdings of commercial banks reporting in the Treasury survey of ownership of securities issued by the United States Government and by Federal agencies. The figures show the total holdings distributed according to Federal Reserve member-bank classes and nonmember banks. This analysis of commercial bank ownership was first published in the May 1944 issue of the "Treasury Bulletin," based on the survey data for December 31, 1943. It has appeared at semiannual or quarterly intervals since that time, and is now being published for the June 30 and December 31 survey data.

Section I.- Interest-Bearing Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of all Securities

(Par values - in millions of dollars)

Classification	Held by 6,481 commercial banks 1/	Federal Reserve member banks						2,284 nonmember banks
		4,197 member banks	Central reserve city			273 reserve city	3,892 country	
			32 central reserve city	18 New York City	14 Chicago			
Public securities:								
Marketable	58,925	51,555	10,190	7,594	2,596	20,780	20,585	7,370
Nonmarketable 2/	1,014 3/	702	21	15	6	114	567	237
Total public securities	59,940	52,257	10,211	7,609	2,602	20,894	21,152	7,607

Footnotes at end of Section II.

Table 2.- Summary of Public Marketable Securities

(Par values - in millions of dollars)

Classification	Held by 6,481 commercial banks 1/	Federal Reserve member banks						2,284 nonmember banks
		4,197 member banks	Central reserve city			273 reserve city	3,892 country	
			32 central reserve city	18 New York City	14 Chicago			
Type of security:								
Issued by U. S. Government:								
Treasury bills	5,194	4,275	913	679	233	1,312	2,050	919
Certificates of indebtedness	6,686	5,935	1,470	1,107	363	2,382	2,083	750
Treasury notes	12,285	10,760	2,139	1,613	526	4,524	4,097	1,525
Treasury bonds	34,743	30,575	5,667	4,193	1,474	12,556	12,352	4,167
Panama Canal bonds	11	3	1	1	-	2	*	7
Guaranteed by U. S. Government	7	7	*	*	-	4	2	*
Total	58,925	51,555	10,190	7,594	2,596	20,780	20,585	7,370
Call classes:								
Due or first becoming callable:								
Within 1 year	18,254	15,849	3,722	2,847	875	5,830	6,297	2,406
1 to 5 years	28,550	25,092	4,639	3,381	1,259	10,771	9,682	3,458
5 to 10 years	11,410	10,023	1,706	1,264	442	3,989	4,329	1,386
10 to 15 years	122	96	*	*	*	32	64	26
15 to 20 years	130	100	7	6	*	34	59	31
20 years and over	451	388	117	97	20	120	151	62
Various (Federal Housing Administration debentures)	7	7	*	*	-	4	2	*
Total	58,925	51,555	10,190	7,594	2,596	20,780	20,585	7,370
Tax status: 4/								
Wholly exempt from Federal income taxes	11	3	1	1	-	2	*	7
Partially exempt from Federal income taxes	1,310	1,210	441	142	299	449	320	101
Subject to Federal income taxes 5/	57,605	50,343	9,749	7,451	2,297	20,329	20,265	7,262
Total	58,925	51,555	10,190	7,594	2,596	20,780	20,585	7,370

Footnotes at end of Section II.

TREASURY SURVEY OF COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1958

Section I.- Interest-Bearing Securities Issued or Guaranteed by the United States Government

Table 3.- Public Marketable Securities by Issues

(Par values - in millions of dollars)

(Tax status 1/ is shown in parentheses)	Held by 6,681 commercial banks 1/	4,197 member banks	Central reserve city: 32 central reserve city	Central reserve city: 18 New York City	Central reserve city: 14 Chicago	Reserve city 274	Country 3,899	Nonmember 2,284 banks
Treasury bills:								
Regular weekly (taxable)	3,466	2,808	619	458	161	797	1,393	658
Tax anticipation (taxable)	1,051	928	259	200	60	334	331	126
Other (taxable)	678	542	35	22	13	181	327	135
Total Treasury bills	5,194	4,275	913	679	233	1,312	2,050	919
Certificates of indebtedness:								
2-1/2% February 1959-A (taxable)	1,279	1,118	210	159	51	470	438	161
1-1/2 March 1959-D 6/ (taxable)	1,889	1,782	728	635	94	649	405	106
1-1/4 May 1959-B (taxable)	420	353	28	11	16	168	157	67
1-5/8 August 1959-C (taxable)	2,375	2,077	422	237	185	883	773	297
3-3/8 November 1959-E (taxable)	703	605	83	66	16	212	310	118
Total certificates of indebtedness	6,686	5,935	1,470	1,107	363	2,382	2,083	750
Treasury notes:								
1-7/8% February 1959-A (taxable)	2,063	1,851	469	389	80	768	618	212
3-1/2 November 1959-B (taxable)	369	302	50	26	23	70	182	66
3-1/2 May 1960-A (taxable)	1,058	888	82	50	32	410	396	170
3-5/8 May 1961-B (taxable)	558	472	92	36	56	139	241	111
4 August 1961-A (taxable)	1,091	889	81	57	24	356	452	202
3-5/8 February 1962-A (taxable)	170	142	6	1	5	57	79	28
4 August 1962-B (taxable)	1,292	1,108	148	108	40	547	413	183
3-3/4 November 1962-C (taxable)	699	592	88	61	27	290	214	107
2-5/8 February 1963-A (taxable)	3,191	2,933	833	627	207	1,258	862	238
1-1/2 April 1959-EA (taxable)	31	21	1	*	*	4	16	10
1-1/2 October 1959-ED (taxable)	38	29	7	*	7	5	16	9
1-1/2 April 1960-EA (taxable)	99	80	15	15	*	30	35	15
1-1/2 October 1960-ED (taxable)	149	118	24	13	12	34	60	31
1-1/2 April 1961-EA (taxable)	102	68	13	13	*	27	28	34
1-1/2 October 1961-ED (taxable)	203	178	25	24	1	82	70	25
1-1/2 April 1962-EA (taxable)	344	324	35	34	1	143	146	19
1-1/2 October 1962-ED (taxable)	427	392	60	56	5	188	144	35
1-1/2 April 1963-EA (taxable)	335	311	93	90	3	111	104	24
1-1/2 October 1963-ED (taxable)	46	42	18	18	*	5	19	4
Total Treasury notes	12,285	10,760	2,139	1,613	526	4,524	4,097	1,525
Treasury bonds:								
2-1/4% June 1959-62 (taxable)	2,538	2,249	469	415	50	904	880	289
2-1/4 December 1959-62 (taxable)	1,336	1,187	351	233	118	385	451	149
2-1/8 November 1960 (taxable)	2,663	2,354	329	257	71	1,141	885	309
2-3/4 December 1960-65 (partially)	1,310	1,210	441	142	299	449	320	101
2-3/4 September 1961 (taxable)	1,315	1,146	128	65	63	484	535	169
2-1/2 November 1961 (taxable)	7,469	6,614	1,375	1,189	186	2,795	2,444	855
2-1/2 June 1962-67 (taxable)	764	642	63	46	17	306	272	123
2-1/2 August 1963 (taxable)	4,779	4,003	631	488	143	1,661	1,711	576
2-1/2 December 1963-68 (taxable)	654	563	55	51	4	257	252	91
3 February 1964 (taxable)	2,786	2,426	369	256	113	1,012	1,045	360
2-1/2 June 1964-69 (taxable)	779	673	148	145	3	231	294	106
2-1/2 December 1964-69 (taxable)	766	692	195	184	11	264	233	74
2-5/8 February 1965 (taxable)	4,014	3,577	715	443	272	1,563	1,299	437
2-1/2 March 1965-70 (taxable)	487	426	89	84	*	229	211	61
2-1/2 March 1966-71 (taxable)	196	168	5	5	*	82	82	29
3 August 1966 (taxable)	902	811	130	99	31	333	348	94
2-1/2 June 1967-72 (taxable)	108	86	*	*	*	15	70	23
2-1/2 September 1967-72 (taxable)	1,220	1,058	55	44	11	340	661	161
2-1/2 December 1967-72 (taxable)	148	107	3	3	1	21	83	41
4 October 1969 (taxable)	122	96	*	*	*	32	64	26
3-7/8 November 1974 (taxable)	78	53	6	6	*	19	28	25
3-1/4 June 1978-83 (taxable)	53	47	*	*	*	15	32	6
3-1/4 May 1985 (taxable)	198	170	41	30	11	61	68	28
3-1/2 February 1990 (taxable)	174	157	72	64	8	33	51	18
3 February 1995 (taxable)	79	62	4	2	2	26	32	17
Total Treasury bonds	34,743	30,575	5,667	4,193	1,474	12,556	12,352	4,167

Footnotes at end of Section II.

(Continued on following page)

Section I.- Interest-Bearing Securities Issued or Guaranteed by the United States Government

Table 3.- Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue (Tax status b/ is shown in parentheses)		Held by 6,481 commercial banks 1/	Federal Reserve member banks						2,284 nonmember banks
			4,197 member banks	Central reserve city			273 reserve city	3,892 country	
				32 central reserve city	18 New York City	14 Chicago			
Panama Canal bonds	(wholly)	11	3	1	1	-	2	*	7
Guaranteed securities:									
Federal Housing Administration debentures	(taxable 7/)	* 7	* 7	* 18	* 23	* 4	* 2	* *	* *
Total public marketable securities		58,925	51,555	10,190	7,594	2,596	20,780	20,585	7,370

Footnotes at end of Section II.

Table 4.- Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status b/ is shown in parentheses)		Held by 6,481 commercial banks 1/	Federal Reserve member banks						2,284 nonmember banks
			4,197 member banks	Central reserve city			273 reserve city	3,892 country	
				32 central reserve city	18 New York City	14 Chicago			
United States savings bonds:									
Series F 2/	(taxable)	178	111	21	8	3	8	102	67
Series G	(taxable)	355	268	1	1	1	29	238	87
Series J 2/	(taxable)	*	*	*	*	*	*	-	*
Series K	(taxable)	2	1	*	*	*	*	1	1
Total United States savings bonds		535	380	2	1	2	37	341	155
Other U. S. securities:									
Depositary bonds	(taxable)	203 3/	110	11	11	-	24	75	18
Treasury bonds:									
Investment Series A	(taxable)	145	113	7	3	1	37	68	33
Investment Series B	(taxable)	130	99	1	-	1	16	83	31
Total other U. S. securities		479 3/	322	19	15	5	77	226	82
Total public nonmarketable securities		1,014 3/	702	21	15	6	115	567	237

Footnotes at end of Section II.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, DECEMBER 31, 1958

Section II. - Interest-Bearing Securities Issued by Federal Agencies but Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue (Tax status 4/ is shown in parentheses)	Held by 6,481 commercial banks 1/	Federal Reserve member banks						2,264 nonmember banks
		4,197 member banks	Central reserve city			273 reserve city	3,892 country	
			32 central reserve city	18 New York City	14 Chicago			
Banks for cooperatives:								
1.70% March 1959 (Debentures)..(taxable)	21	18	*	*	*	10	7	4
2.85 April 1959 (Debentures)..(taxable)	27	19	1	*	1	6	12	8
3-1/2 June 1959 (Debentures)..(taxable)	23	18	*	*	*	4	14	6
Total banks for cooperatives securities.....	71	54	2	*	1	20	33	17
Federal home loan banks: 8/								
1-1/4% January 1959 (Notes).....(taxable)	20	16	2	*	1	7	8	4
1.60 February 1959 (Notes).....(taxable)	35	25	3	3	*	8	14	9
3-1/4 March 1959 (Notes).....(taxable)	38	26	1	1	*	5	21	12
3-1/2 April 1959 (Notes).....(taxable)	24	16	*	*	*	3	13	8
3-1/8 April 1963 (Bonds).....(taxable)	94	76	1	-	1	53	22	18
Total Federal home loan bank securities.....	211	160	7	4	3	76	78	51
Federal intermediate credit banks:								
Debentures.....(taxable)	347	276	20	14	7	111	147	68
Federal land banks: 9/								
4-5/8% February 1959 (Bonds)....(taxable)	40	32	3	*	3	8	21	8
2-1/4 May 1959 (Bonds)....(taxable)	31	25	1	1	1	11	13	6
3-1/2 May 1959 (Bonds)....(taxable)	37	28	*	*	*	9	20	8
1-3/4 October 1959 (Bonds)....(taxable)	73	63	2	1	1	30	31	11
2-1/4 February 1960 (Bonds)....(taxable)	68	57	7	2	5	23	28	10
2-1/2 June 1960 (Bonds)....(taxable)	51	41	1	*	1	14	26	10
3-3/8 April 1961 (Bonds)....(taxable)	35	27	1	1	*	9	17	9
4 September 1961 (Bonds)....(taxable)	42	30	*	*	*	7	23	12
4 May 1962 (Bonds)....(taxable)	20	15	*	-	*	3	11	5
2-3/4 May 1963 (Bonds)....(taxable)	73	59	2	*	2	31	26	15
3-1/4 May 1966 (Bonds)....(taxable)	40	30	1	*	1	13	16	10
4-1/8 February 1967-72 (Bonds)....(taxable)	3	2	*	*	*	1	1	1
4-1/2 October 1967-70 (Bonds)....(taxable)	4	3	*	*	*	*	3	1
4-5/8 July 1969 (Bonds)....(taxable)	2	2	*	*	*	*	2	*
3-1/2 April 1970 (Bonds)....(taxable)	9	6	*	*	*	2	4	3
3-1/2 May 1971 (Bonds)....(taxable)	1	*	-	-	-	*	*	*
3-7/8 September 1972 (Bonds)....(taxable)	*	*	*	*	*	*	*	*
Total Federal land bank securities.....	589	421	19	7	12	160	242	108
Federal National Mortgage Association:								
3% February 1959 (Debentures)...(taxable)	35	28	*	*	.	5	22	7
1.65 April 1959 (Debentures)...(taxable)	33	27	1	1	*	11	14	6
2 June 1959 (Debentures)...(taxable)	32	26	1	*	1	11	14	6
3-7/8 August 1959 (Debentures)...(taxable)	29	22	5	5	*	2	14	7
3-5/8 August 1960 (Notes).....(taxable)	460	403	135	103	32	125	144	57
3-1/2 February 1962 (Debentures)...(taxable)	65	47	3	1	2	15	30	18
3-1/4 March 1963 (Debentures)...(taxable)	58	42	1	*	1	19	22	16
4-1/8 November 1963 (Debentures)...(taxable)	21	13	1	1	*	2	10	8
4-3/8 June 1965 (Debentures)...(taxable)	31	23	8	8	*	2	13	7
3-5/8 March 1968 (Debentures)...(taxable)	19	15	4	4	1	6	4	4
Total Federal National Mortgage Association securities.....	782	646	159	122	37	199	288	136

1/ Includes trust companies and stock savings banks but excludes securities held in trust departments.

2/ United States savings bonds, Series F and J, are shown at current redemption value. They were reported at maturity value by the banks included in the Treasury Survey but have been adjusted to current redemption value for use in this statement.

3/ Total includes $75 million depositary bonds held by commercial banks not included in the Treasury Survey.

4/ Federal securities fall into three broad classes with respect to the imposition of Federal income taxes on income derived from them. "Wholly" tax-exempt securities are those with the income exempt from both normal tax and surtax. "Partially" tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from $5,000 of principal amount owned by any one holder is also exempt from the surtax. "Taxable" securities are those with the income subject to both normal tax and surtax.

5/ Includes Federal Housing Administration debentures; see footnote 7.

6/ Tax anticipation series.

7/ A small indeterminate amount of these debentures is partially tax-exempt.

8/ The proprietary interest of the United States in these banks ended in July 1951.

9/ The proprietary interest of the United States in these banks ended in June 1947.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 30, 1959

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Government except Panama Canal bonds. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

Amount outstanding (millions)	Issue date	Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month				Bid	Change from last month
Regular bills					Regular bills - (Continued)				
$1,802	11/6/58	2/5/59	2.45%	-.13%	$400	12/11/58	6/11/59	2.82%	-.03%
1,801	11/13/58	2/13/59	2.45	-.17	400	12/18/58	6/18/59	2.92	+.02
1,803	11/20/58	2/19/59	2.45	-.18	400	12/26/58	6/25/59	2.95	+.03
1,803	11/28/58	2/26/59	2.45	-.18	400	1/2/59	7/2/59	2.98	+.06
1,800	12/4/58	3/5/59	2.45	-.19	400	1/8/59	7/9/59	2.99	-
1,600	12/11/58	3/12/59	2.45	-.19	401	1/15/59	7/16/59	2.99	-
1,600	12/18/58	3/19/59	2.50	-.15	400	1/22/59	7/23/59	3.00	-
1,601	12/26/58	3/26/59	2.50	-.15	400	1/29/59	7/30/59	3.00	-
1,600	1/2/59	4/2/59	2.60	-.08	Tax anticipation bills				
1,599	1/8/59	4/9/59	2.65	-	$2,997	11/20/58	6/22/59	2.96%	+.04%
1,600	1/15/59	4/16/59	2.65	-	Other bills				
1,401	1/22/59	4/23/59	2.65	-					
1,400	1/29/59	4/30/59	2.60	-	$2,735	10/8/58	5/15/59	2.78%	-.11%

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
$9,700	2-1/2% - 2/14/59-A	2/14/58	99.31½	+.00½	2.99%	+.23%
3,567	1-1/2 - 3/24/59-D 1/	8/6/58	99.26	+.02	2.88	+.22
1,817	1-1/4 - 5/15/59-B	6/15/58	99.16	+.04	3.06	+.06
13,500	1-5/8 - 8/1/59-C	8/1/58	99.09	-.03	3.10	+.38
7,711	3-3/8 - 11/15/59-E	12/1/58	99.31	-.09	3.41	+.34

Footnote at end of Table 3.

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/			
							High		Low	
		Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$5,102	1-7/8% - 2/15/59-A	99.31	+.03	2.81%	-.17%	5/17/54	100.22	6/6/58	95.29	12/18/56
1,184	3-1/2 - 11/15/59-B	100.02	-.11	3.41	+.39	10/10/58	100.15	1/6/59	99.30	10/2/58
2,406	3-1/2 - 5/15/60-A	99.25	-.16	3.68	+.39	2/15/57	104.02	6/9/58	98.12	9/26/57
2,738	3-1/4 - 5/15/60-B	99.13	-	3.71	-	1/21/59	99.20	1/13/59	99.13	1/30/59
4,078	3-5/8 - 5/15/61-B	99.14	-.17	3.88	+.24	12/1/58	100.06	11/25/58	99.10	1/26/59
2,609	4 - 8/1/61-A 3/	100.12	-.14	3.84	+.17	8/1/57	106.05	6/6/58	99.31	9/30/57
647	3-5/8 - 2/15/62-A	99.10	-.24	3.87	+.25	5/1/57	105.12	4/24/58	98.22	11/1/57
2,000	4 - 8/15/62-B 4/	100.17	-.11	3.84	+.10	9/26/57	107.05	6/6/58	99.30	10/17/57
1,143	3-3/4 - 11/15/62-C	99.07	-.31	3.97	+.27	11/29/57	106.13	4/22/58	99.10	1/28/59
3,971	2-5/8 - 2/15/63-A	94.28	-.20	4.01	+.19	4/15/58	101.14	6/11/58	94.12	1/19/59
119	1-1/2 - 4/1/59-EA	99.22	.00	3.49	+.71	4/1/54	100.15	6/12/58	95.08	12/19/56
99	1-1/2 - 10/1/59-EO	99.00	-.04	3.04	+.34	10/1/54	100.18	6/16/58	94.08	12/18/56
198	1-1/2 - 4/1/60-EA	98.00	-.04	3.27	+.22	4/1/55	100.06	6/13/58	93.00	12/7/56
278	1-1/2 - 10/1/60-EO	97.01	-.07	3.36	+.23	10/1/55	99.28	6/18/58	92.06	12/10/56
144	1-1/2 - 4/1/61-EA	95.30	-.04	3.47	+.14	4/1/56	99.06	6/12/58	91.04	12/7/56
332	1-1/2 - 10/1/61-EO	94.22	-.06	3.62	+.15	10/1/56	98.26	6/12/58	90.06	6/21/57
551	1-1/2 - 4/1/62-EA	93.08	-.10	3.79	+.17	4/1/57	98.00	6/6/58	88.18	8/13/57
590	1-1/2 - 10/1/62-EO	92.10	-.10	3.77	+.15	10/1/57	97.16	6/3/58	88.12	10/2/57
533	1-1/2 - 4/1/63-EA	91.16	-.04	3.72	+.08	4/1/58	97.04	6/5/58	90.08	10/3/58
197	1-1/2 - 10/1/63-EO	90.16	-.02	3.74	+.06	10/1/58	91.18	11/25/58	89.10	10/3/58

Footnotes at end of Table 3.

MARKET QUOTATIONS ON TREASURY SECURITIES, JANUARY 30, 1959

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/			
							High		Low	
		Bid	Change from last month	To first call or maturity 3/	Change from last month		Price	Date	Price	Date
$5,267	2-1/4% - 6/15/59-62	94.20	-.22	3.97%	+.26%	6/1/45	104.20	4/6/46	91.30	7/24/57
3,456	2-1/4 - 12/15/59-62	94.00	-.26	3.94	+.26	11/15/45	104.21	4/6/46	91.18	7/24/57
3,806	2-1/8 - 11/15/60	97.20	-.18	3.51	+.37	8/15/54	101.11	6/5/58	94.02	7/22/57
2,239	2-3/4 - 9/15/61	97.05	-.13	3.91	+.20	11/9/53	104.22	4/30/54	95.00	10/17/57
11,177	2-1/2 - 11/15/61	96.08	-.12	3.93	+.18	2/15/54	103.00	4/30/54	93.20	7/22/57
2,112	2-1/2 - 6/15/62-67	89.30	-.06	3.92	+.04	5/5/42	108.12	4/6/46	88.10	6/20/57
6,755	2-1/2 - 8/15/63	93.26	-.20	4.01	+.18	12/15/54	100.24	4/18/58	91.16	7/22/57
2,820	2-1/2 - 12/15/63-68	88.00	-.08	3.98	+.04	12/1/42	108.03	4/6/46	86.28	6/21/57
3,854	3 - 2/15/64	95.21	-.11	3.96	+.09	2/14/58	103.19	4/21/58	94.28	1/19/59
3,744	2-1/2 - 6/15/64-69	87.08	-.04	4.01	+.02	4/15/43	107.25	4/6/46	86.14	7/23/57
3,819	2-1/2 - 12/15/64-69	87.00	-.04	3.98	+.02	9/15/43	107.24	4/6/46	86.08	1/26/59
6,896	2-5/8 - 2/15/65	92.26	+.04	3.98	.00	6/15/58	100.13	6/5/58	91.30	1/19/59
4,700	2-1/2 - 3/15/65-70	86.12	-.08	4.04	+.05	2/1/44	107.23	4/6/46	85.22	1/23/59
2,947	2-1/2 - 3/15/66-71	85.24	-.20	4.00	+.08	12/1/44	107.22	4/6/46	85.04	1/26/59
1,484	3 - 8/15/66	94.02	-.18	3.92	+.10	2/28/58	103.20	4/21/58	92.30	1/19/59
1,838	2-1/2 - 6/15/67-72	85.20	-.02	3.89	+.02	6/1/45	106.16	4/6/46	85.00	1/26/59
2,716	2-1/2 - 9/15/67-72	85.08	-.10	3.91	+.05	10/20/41	109.18	4/6/46	84.24	1/26/59
3,711	2-1/2 - 12/15/67-72	85.16	-.06	3.86	+.04	11/15/45	106.16	4/6/46	84.28	1/26/59
657	4 - 10/1/69 6/	100.26	-.20	3.90	+.06	10/1/57	110.14	4/21/58	99.24	10/17/57
654	3-7/8 - 11/15/74 6/	98.24	-1.08	3.98	+.11	12/2/57	110.24	4/22/58	98.00	1/20/59
1,603	3-1/4 - 6/15/78-83 6/	89.28	-.25	3.90	+.06	5/1/53	111.28	8/4/54	89.00	1/26/59
798	4 - 2/15/80 6/	98.24	-	4.09	-	1/23/59	99.02	1/15/59	98.13	1/19/59
1,135	3-1/4 - 5/15/85 6/	89.14	-1.06	3.90	+.08	6/3/58	101.04	6/11/58	88.18	1/26/59
1,727	3-1/2 - 2/15/90 6/	91.14	-1.04	3.98	+.06	2/14/58	106.26	4/21/58	90.18	1/26/59
2,740	3 - 2/15/95 6/	85.24	-.24	3.72	+.04	2/15/55	101.12	6/8/55	85.00	1/19/59

Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

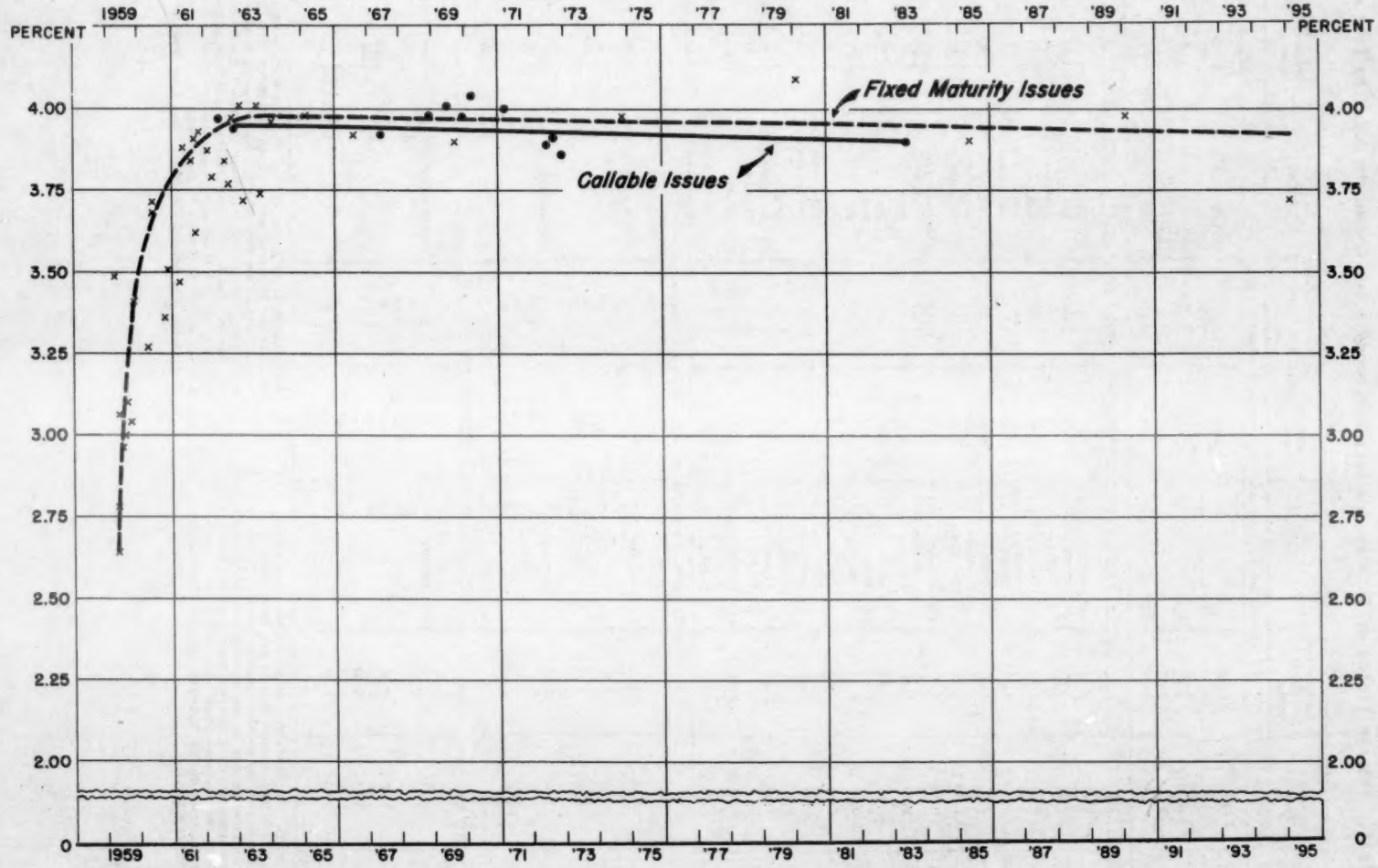
(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 2/			
							High		Low	
		Bid	Change from last month	To first call or maturity 3/	Change from last month		Price	Date	Price	Date
$1,485	2-3/4% - 12/15/60-65	99.28	-.14	2.77%	+.18%	12/15/38	119.00	1/25/46	97.24	11/1/57

1/ Tax anticipation issue.
2/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.
3/ Redeemable on August 1, 1959, at option of holder upon 3 months' notice.
4/ Redeemable on February 15, 1960, at option of holder upon 3 months' notice.
5/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.
6/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

YIELDS OF TAXABLE TREASURY SECURITIES, JAN. 30, 1959

Based on Closing Bid Quotations



Explanation: The points represent yields to call when prices are above par, and to maturity date when prices are at par or below. The smooth curves for the two classes of points are fitted by eye. Issues for which an exchange offer has been made or which are due or callable in less than 3 months are excluded.

Office of the Secretary of the Treasury

F-598-F-1

AVERAGE YIELDS OF LONG-TERM BONDS

Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942	2.46	2.83	1948	2.44	2.82	1954	2.55	2.90
1943	2.47	2.73	1949	2.31	2.66	1955	2.84	3.06
1944	2.48	2.72	1950	2.32	2.62	1956	3.08	3.36
1945	2.37	2.62	1951	2.57	2.86	1957	3.47	3.89
1946	2.19	2.53	1952	2.68	2.96	1958	3.43	3.79
1947	2.25	2.61	1953	2.94	3.20			
Monthly series - averages of daily series								
1953-April	2.97 2/	3.23	1955-April	2.82	3.01	1957-April	3.32	3.67
May	3.11	3.34	May	2.81	3.04	May	3.40	3.74
June	3.13	3.40	June	2.82	3.05	June	3.58 3/	3.91
July	3.02	3.28	July	2.91	3.06	July	3.60	3.99
August	3.02	3.24	August	2.95	3.11	August	3.63	4.10
September	2.98	3.29	September	2.92	3.13	September	3.66 2/ 3/	4.12
October	2.83	3.16	October	2.87	3.10	October	3.73	4.10
November	2.86	3.11	November	2.89	3.10	November	3.57 2/	4.08
December	2.79 3/	3.13	December	2.91	3.15	December	3.30 3/	3.81
1954-January	2.69	3.06	1956-January	2.88	3.11	1958-January	3.24 2/	3.60
February	2.62	2.95	February	2.85	3.08	February	3.28	3.59
March	2.53	2.86	March	2.93 3/	3.10	March	3.25	3.63
April	2.48	2.85	April	3.07	3.24	April	3.12	3.60
May	2.54	2.88	May	2.97	3.28	May	3.14	3.57
June	2.55 3/	2.90	June	2.93	3.27	June	3.20 2/	3.57
July	2.47	2.89	July	3.00	3.28	July	3.36	3.67
August	2.48	2.87	August	3.17	3.43	August	3.60	3.85
September	2.52	2.89	September	3.21	3.56	September	3.75	4.09
October	2.54	2.87	October	3.20	3.59	October	3.76	4.11
November	2.57	2.89	November	3.30	3.69	November	3.70	4.09
December	2.59 3/	2.90	December	3.40	3.75	December	3.80	4.08
1955-January	2.68 2/	2.93	1957-January	3.34	3.77	1959-January	3.91 2/	4.12
February	2.78	2.99	February	3.22	3.67			
March	2.78 3/	3.02	March	3.26	3.66			
Weekly series - averages of daily series for weeks ending -								
1958-August 1	3.44	3.71	1958-October 3	3.83	4.13	1958-December 5	3.73	4.06
8	3.53	3.77	10	3.72	4.13	12	3.77	4.06
15	3.61	3.83	17	3.74	4.09	19	3.83	4.07
22	3.62	3.89	24	3.78	4.10	26	3.84	4.09
29	3.67	3.94	31	3.75	4.12			
September 5	3.72	4.03	November 7	3.75	4.11	1959-January 2	3.83	4.10
12	3.75	4.07	14	3.71	4.10	9	3.84	4.09
19	3.76	4.10	21	3.69	4.08	16	3.91 2/	4.11
26	3.74	4.11	28	3.67	4.07	23	3.97	4.12
						30	3.94	4.16
Daily series - unweighted averages								
1959-January 1	4/	4/	1959-January 12	3.87	4.09	1959-January 22	3.97	4.14
2	3.81	4.10	13	3.90	4.10	23	3.98	4.14
			14	3.92 2/	4.11			
5	3.83	4.10	15	3.92	4.12	26	3.97	4.15
6	3.84	4.10	16	3.93	4.11	27	3.96	4.16
7	3.85	4.09				28	3.93	4.17
8	3.84	4.09	19	3.98	4.11	29	3.92	4.16
9	3.85	4.09	20	3.97	4.11	30	3.92	4.16
			21	3.97	4.12			

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the Bulletin.

1/ Beginning April 1953, the average includes bonds neither due nor callable for 10 years; April 1952 through March 1953, the minimum length (neither due nor callable) was 12 years; October 1941 through March 1952, the minimum length was 15 years. For bonds currently in the average, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

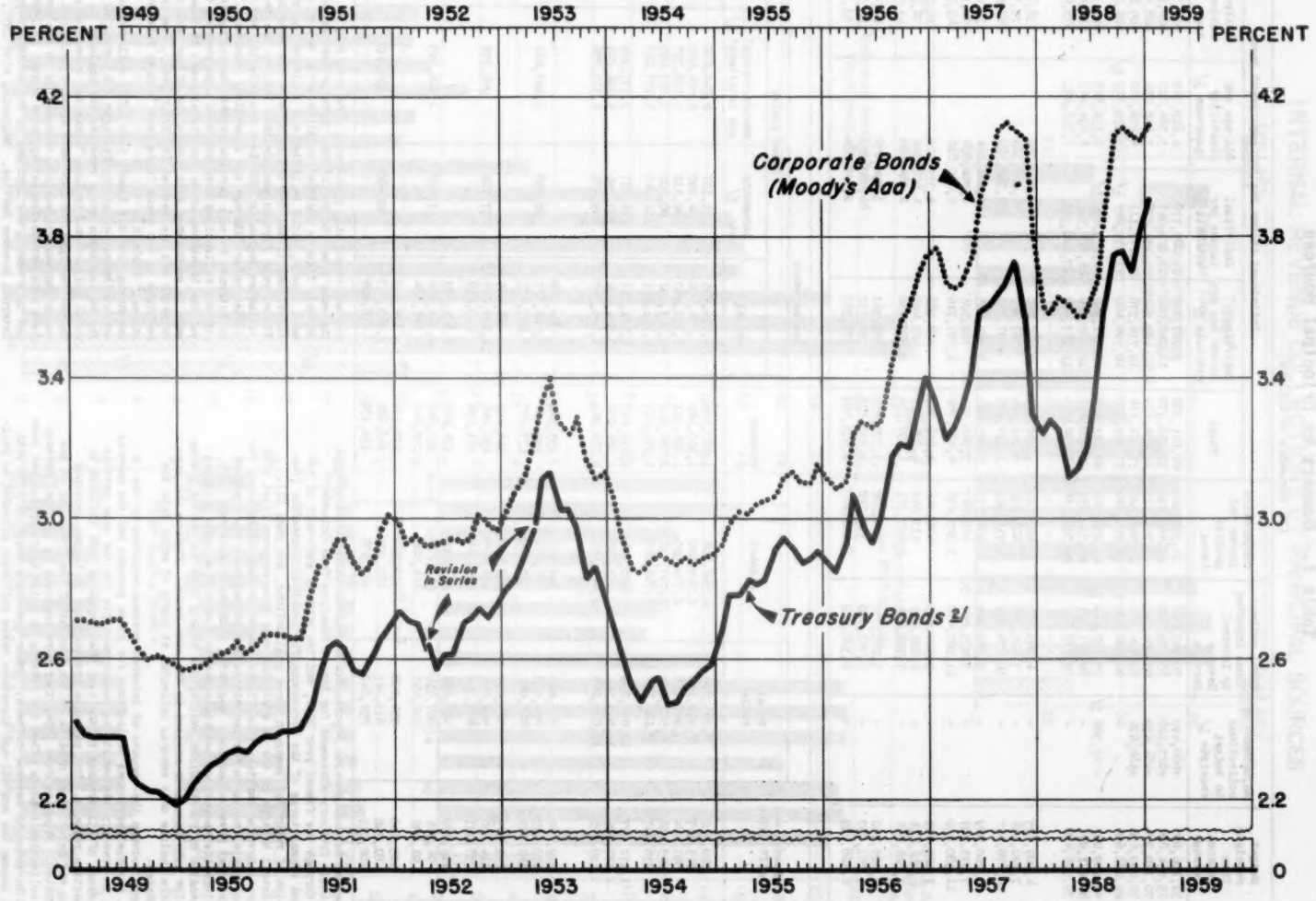
2/ A new long-term bond added to the average.

3/ An existing bond dropped from the average (see footnote 1).

4/ Market closed.

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS

Monthly Series 1/



1/ Monthly averages of daily figures. 2/ See footnote 1 to Table I under "Average Yields of Long-Term Bonds."

Office of the Secretary of the Treasury

F-220-M-4

INTERNAL REVENUE COLLECTIONS

Table 1.- Summary by Principal Sources

(In thousands of dollars)

Fiscal year or month	Budget receipts from internal revenue	Adjustment of collections to budget receipts 1/	Total collections reported by Internal Revenue Service	Corporation income and profits taxes	Individual income tax and employment taxes					
					Total	Individual income tax not withheld 2/	Individual income tax withheld 3/	Old-age and disability insurance 3/	Railroad retirement	Unemployment insurance
1951.....	51,106,095	+660,409	50,445,686	14,387,569	26,624,788	9,907,539	13,089,770	2,810,749	579,778	236,952
1952.....	65,634,894	+625,308	65,009,586	21,466,910	33,738,370	11,345,060	17,929,047	3,584,025	620,622	259,616
1953.....	70,170,974	+484,439	69,686,535	21,594,515	37,254,619	11,403,942	21,132,275	3,816,252	628,969	273,182
1954.....	70,299,652	+364,672	69,934,980	21,546,322	37,921,314	10,736,578	22,077,113	4,218,520	605,221	283,882
1955.....	66,288,692	-	66,288,692 4/	18,264,720	37,869,770	10,396,480	21,253,625 4/	5,339,573 4/	600,106 4/	279,986
1956.....	75,109,083	-3,566 5/	75,112,649 5/	21,298,522	42,633,426	11,321,966	24,015,676 5/	6,336,805	634,323	324,656
1957.....	80,171,971	-	80,171,971	21,530,653	46,610,293	12,302,229	26,727,543	6,634,467	616,080	330,034
1958.....	79,978,476	-	79,978,476	20,333,316	47,212,944	11,527,648	27,040,911	7,733,223	575,282	335,880
1958-Jan..	4,909,675	-	4,909,675	489,601	3,418,965	2,060,220	1,286,732		18,721	53,272
Feb..	7,420,558	-	7,420,558	405,872	6,042,914	787,987	4,908,181		77,722	269,024
Mar..	10,878,637	-	10,878,637	6,537,761	3,337,776	707,728	2,582,380		42,977	4,691
Apr..	5,760,909	-	5,760,909	476,371	4,305,445	3,182,045	1,104,654		17,051	1,685
May..	7,033,287	-	7,033,287	448,647	5,546,322	769,591	4,704,884		70,197	1,651
June..	11,380,450	-	11,380,450	5,905,636	4,482,782	1,707,716	2,730,816		43,104	1,146
July..	3,327,625	-	3,327,625	478,748	1,808,187	258,188	1,532,420		16,721	857
Aug..	6,022,613	-	6,022,613	315,640	4,704,629	123,400	4,508,042		72,314	873
Sept..	7,728,834	-	7,728,834	2,267,063	4,457,336	1,827,938	2,584,689		43,951	757
Oct..	3,205,050	-	3,205,050	374,292	1,773,850	162,321	1,590,078		20,633	819
Nov..	5,761,790	-	5,761,790	319,102	4,550,618	94,333	4,387,832		67,782	671
Dec..	6,328,219	-	6,328,219	2,419,207	2,933,491	373,367	2,535,684		43,715	725

Fiscal year or month	Estate and gift taxes	Excise taxes						
		Total excise	Alcohol	Tobacco	Other excise			
					Total	Documents, etc. 6/	Manufacturers' and retailers' 6/	Miscellaneous 6/
1951.....	729,730	8,703,599	2,546,808	1,380,396	4,776,395	93,107	2,840,690	1,842,598
1952.....	833,147	8,971,158	2,549,120	1,565,162	4,856,876	84,995	2,824,409	1,947,472
1953.....	891,284	9,946,116	2,780,925	1,654,911	5,510,280	90,319	3,358,797	2,061,164
1954.....	935,122	9,532,222	2,797,718	1,580,312	5,153,992	90,000	3,127,465	1,936,527
1955.....	936,267	9,210,582 4/	2,742,840	1,571,213	4,781,843	112,049	3,177,160	1,492,633
1956.....	1,171,237	10,004,195	2,920,574	1,613,497	5,501,333	114,927	3,777,909	1,608,497
1957.....	1,377,999	10,637,544	2,973,195	1,674,050	5,924,062	107,546	4,098,006	1,718,509
1958.....	1,410,925	10,814,268	2,946,461	1,734,021	6,166,535	109,432	4,315,736	1,741,327
1958-Jan..	112,120	892,460	196,513	153,580	86,488			
Feb..	105,495	864,468	200,874	130,154	1,266,127	28,898	1,128,601	422,930
Mar..	143,129	860,022	225,259	137,207	227,775			
Apr..	191,373	785,415	218,489	147,409	48,085			
May..	114,520	922,255	256,375	156,648	1,119,035	27,302	960,978	409,079
June..	97,003	894,790	274,546	161,399	230,239			
July..	113,279	925,885	251,812	154,207	124,539			
Aug..	94,514	907,814	249,278	163,842	1,182,892	31,192	1,006,225	447,649
Sept..	92,409	912,457	264,800	159,640	177,674			
Oct..	103,140	954,298	328,182	170,510	122,333			
Nov..	81,798	811,023	283,703	146,682	1,045,817	30,080	956,910	359,519
Dec..	102,713	852,840	221,978	136,158	178,359			

Source: Internal Revenue Service reports for detail of collections by type of tax; daily Treasury statement for budget receipts from internal revenue through the fiscal year 1952, and the monthly statement of receipts and expenditures of the Government for receipts thereafter (for explanation of reporting bases in these publications, see page II). Certain detail by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amounts of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacture coming into the United States. Figures for 1954 have been revised to the same basis. Figures for previous years include only amounts collected at ports of entry into the United States.

1/ Differences between the amounts of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credits to the account of the Treasurer of the United States. Prior to July 1954, they were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositaries and the depositary receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service. Under this procedure, the payments are included in budget receipts in the month in which the depositary receipts are issued to the taxpayers. Revised accounting procedures effective July 1, 1954, extended the same practice to Internal Revenue Service collection reports.

2/ Monthly figures include social security tax on self-employment income, which is levied and collected as part of the individual income tax beginning with the taxable year 1951. Fiscal year figures exclude this tax, on the basis of estimates beginning 1952 (see footnote 3), and it is included under "Old-age and disability insurance."

3/ In Internal Revenue Service reports beginning January 1951, current collections have not been separated as to type of tax but the breakdown shown for fiscal years is based on estimates made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer of tax receipts to the trust funds (see "Budget Receipts and Expenditures," Table 1).

4/ Beginning with the fiscal year 1955, collections shown include undistributed depositary receipts and unapplied collections. For excise taxes these receipts are included in the total only. Total collections include "Taxes not otherwise classified."

5/ Budget receipts for 1956 were reduced by $3,566 thousand representing tax collections transferred to the Government of Guam pursuant to the act approved August 1, 1950 (64 Stat. 392), but this amount was included in collections reported by the Internal Revenue Service. Beginning with 1957, such collections are excluded also in Internal Revenue Service reports.

6/ Detail is reported by quarters beginning with the fiscal year 1956.

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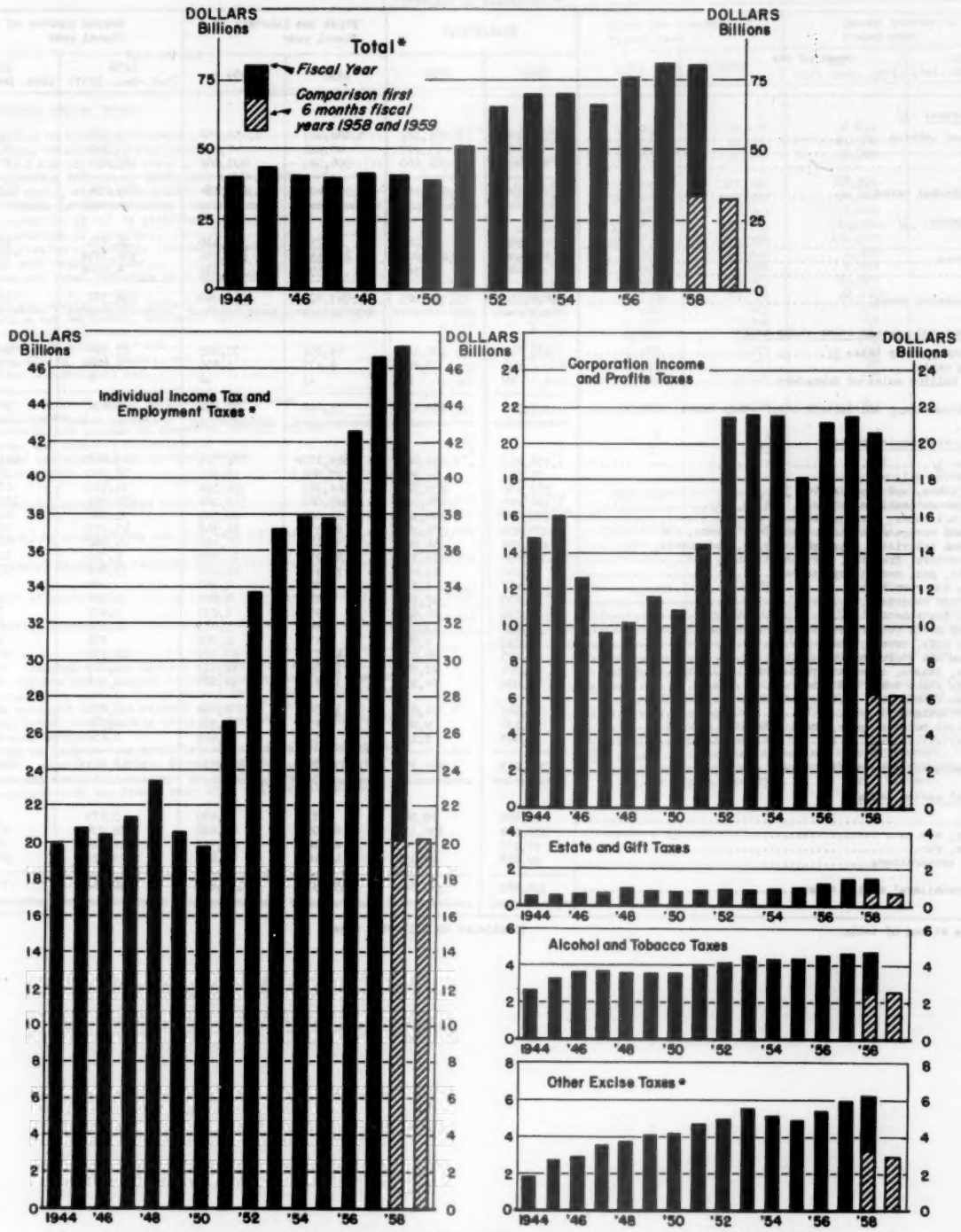
INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



* Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

Office of the Secretary of the Treasury

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Table 2.- Detail of Excise Tax Collections

(In thousands of dollars)

Type of tax	Fiscal year		First two quarters of fiscal year		Second quarter of fiscal year	
	1957	1958	1958	1959	1958 (Oct.-Dec. 1957)	1959 (Oct.-Dec. 1958)
Alcohol taxes: 1/						
Distilled spirits	2,118,958	2,092,183	1,128,903	1,150,268	633,768	631,970
Wines	88,672	91,617	48,911	47,616	27,321	26,016
Beer	765,565	762,660	396,591	401,869	167,934	175,877
Total alcohol taxes	2,973,195	2,946,461	1,574,405	1,599,754	829,024	833,863
Tobacco taxes: 1/						
Cigars	44,859	47,247	24,736	26,410	12,775	13,627
Cigarettes	1,610,908	1,668,208	813,334r	895,356	380,795r	435,169
Other	18,283	18,566	9,554r	9,273	4,800r	4,555
Total tobacco taxes	1,674,050	1,734,021	847,623	931,040	398,370	453,350
Documentary and certain other stamp taxes:						
Documentary stamp taxes 2/	100,643	102,141	49,902	57,803	23,404	28,226
Playing cards	6,882	7,286	3,377	3,453	1,808	1,860
Silver bullion sales or transfers	20	25	13	16	4	-6
Total documentary and certain other stamp taxes	107,546	109,432	53,292	61,272	25,216	30,080
Manufacturers' excise taxes:						
Gasoline 1/	1,458,217	1,636,629	869,170r	889,529	445,868r	453,631
Lubricating oil, etc	73,601	69,996	37,882	38,367	18,950	18,786
Tires, tubes, and tread rubber 1/	251,454	259,820	142,763	134,512	71,310	67,491
Passenger automobiles, chassis, bodies, etc	1,144,233	1,170,003	595,667	349,180	270,643	131,603
Trucks and buses, chassis, bodies, etc. 1/	199,298	206,104	111,099	88,503	51,186	40,098
Parts and accessories for automobiles, trucks, etc	157,291	166,720	83,372	81,348	43,973	43,660
Radio and television sets, phonographs, components, etc	149,192	146,422	72,674	68,440	44,688	41,485
Refrigerators, freezers, air-conditioners, etc	46,894	39,379	21,972	20,026	9,720	10,700
Electric, gas, and oil appliances	75,196	61,400	31,318	29,171	15,869	15,539
Pistols and revolvers	1,417	1,568	808	1,161	385	724
Phonograph records	16,450	18,282	8,269	8,822	5,532	5,055
Musical instruments	14,782	14,635	6,956	6,217	3,913	3,568
Sporting goods (other than fishing rods, creels, etc.)	9,897	11,255	5,441	5,981	2,359	2,768
Fishing rods, creels, etc	4,717	4,995	2,474	2,706	972	1,016
Business and store machines	83,173	90,658	44,619	47,160	22,330	24,253
Cameras, lenses, film, and projectors	19,901	22,546	12,696	12,513	6,823	6,497
Electric light bulbs and tubes	26,080	24,936	11,218	12,884	5,496	6,774
Firearms (other than pistols and revolvers), shells and cartridges	15,149	14,617	10,860	8,816	6,471	5,591
Mechanical pencils, pens, and lighters	9,114	9,060	4,450	4,354	2,585	2,387
Matches	5,865	5,111	2,515	2,623	1,458	1,341
Total manufacturers' excise taxes	3,761,925	3,974,135	2,076,265r	1,812,310	1,030,533r	882,967
Retailers' excise taxes:						
Furs	29,494	28,544	9,716	9,456	5,673	5,758
Jewelry, etc	156,604	156,134	68,061	66,018	32,054	31,681
Luggage, etc	57,116	58,785	27,269	26,311	12,314	12,350
Toilet preparations	92,868	98,158	45,466	49,039	22,425	24,154
Total retailers' excise taxes	336,081	341,621	150,512	150,825	72,468	73,943

Footnotes at end of table.

(Continued on following page)

Table 2.- Detail of Excise Tax Collections - (Continued)

(In thousands of dollars)

Type of tax	Fiscal year		First two quarters of fiscal year		Second quarter of fiscal year	
	1957	1958	1958	1959	1958 (Oct.-Dec. 1957)	1959 (Oct.-Dec. 1958)
Miscellaneous excise taxes:						
Admissions to theaters, concerts, etc.	75,847	54,683	29,949	30,475	16,031	16,081
Admissions to cabarets, roof gardens, etc.	43,241	42,919	22,131	22,069	11,102	11,485
Club dues and initiation fees	54,236	60,338	29,713	32,463	12,969	13,785
Long-distance telephone, telegraph, cable, radio, etc., leased wires, wire and equipment service	266,186	279,375	139,508	145,702	68,391	76,796
Local telephone service	347,024	370,810	180,697	195,327	92,060	100,753
Transportation of oil by pipeline	37,159	35,143	16,612	7,947	7,445	1,175
Transportation of persons	222,158	225,809	120,236	113,715	61,956	61,806
Transportation of property (including coal)	467,978	462,989	242,630	139,508	124,297	32,760
Use of safe deposit boxes	5,826	6,137	2,968	2,910	1,492	1,424
Coconut and other vegetable oils processed 4/	19,652	9,383	8,557	826	4,159	387
Sugar	86,091	85,911	46,904	46,945	23,957	25,549
Diesel and special motor fuels 3/ 5/	39,454	46,061	21,678r	23,850	10,112r	11,991
Narcotics and marihuana, including occupational taxes	972	1,038	498	425	197	160
Coin-operated amusement devices	6,070	5,760	4,172	3,728	372	274
Coin-operated gaming devices	8,974	11,733	8,486	7,415	683	498
Bowling alleys, pool tables, etc.	3,122	3,139	2,280	2,273	348	287
Wagering occupational tax	739	628	375	357	98	96
Wagers	6,566	6,311	3,185	3,117	1,532	1,502
Use tax on highway motor vehicles weighing over 26,000 pounds 3/	27,163	33,117	28,113	28,098	3,747	2,764
Adulterated and process or renovated butter, filled cheese, and imported oleomargarine	12	3	2	1	1	1
Firearms transfer and occupational taxes	18	22	13	15	3	4
Other receipts	*	-	-r	-	-r	-
Total miscellaneous excise taxes	1,718,509	1,741,327	908,708r	807,167	440,948r	359,519
Total received with returns and from sale of stamps	10,571,307	10,847,017	5,610,805r	5,362,368	2,796,559r	2,633,722
Undistributed depositary receipts 6/	64,404	-36,127	-18,354	466	-42,941	-15,906
Unapplied collections	1,833	3,378	2,407r	1,483	-1,193r	345
Total excise taxes	10,637,544	10,814,268	5,594,858	5,364,317	2,752,426	2,618,161

Source: Internal Revenue Service reports. See also Table 1. The figures shown include collections for credit to special accounts for certain island possessions. Floor stocks taxes are included with the related classes of tax.

1/ Full detail on a monthly basis is available from the Internal Revenue Service.

2/ Taxes on issuance and transfers of capital stock and of corporate securities (bonds, debentures, etc.), deeds of conveyance, and policies issued by foreign insurers.

3/ Beginning with the fiscal year 1957, collections reflect the provisions of the Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 173).

4/ The tax of 3 cents per pound, applicable to the first domestic processing of coconut oil, is suspended from October 1, 1957, through June 30, 1960, under an act approved August 30, 1957 (26 U.S.C. 4511).

5/ Excludes diesel fuel not for use in highway vehicles.

6/ Amount of excise tax depositary receipts issued, less amount received with returns and distributed by detailed class of tax. * Less than $500. r Revised.

MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money							
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890 2/	United States notes	Federal Reserve notes	Federal Reserve Bank notes 3/	National bank notes 3/
1951	27,809	26,231	39	2,092	1	318	23,456	243	81
1952	29,086	27,348	38	2,088	1	318	24,605	221	77
1953	30,185	28,359	37	2,122	1	318	25,609	200	73
1954	29,982	28,127	35	2,135	1	320	25,385	180	70
1955	30,229	28,372	34	2,170	1	319	25,618	163	67
1956	30,715	28,767	33	2,148	1	318	26,055	147	64
1957	31,082	29,040	33	2,162	1	321	26,329	133	62
1958	31,172	29,071	32	2,200	1	317	26,342	120	59
1957-December	31,834	29,724	32	2,156	1	316	27,031	126	61
1958-July	31,171	29,064	32	2,172	1	314	26,366	119	59
August	31,371	29,255	32	2,170	1	314	26,560	118	59
September	31,245	29,118	32	2,161	1	314	26,434	118	59
October	31,386	29,244	31	2,153	1	315	26,569	117	59
November	32,036	29,874	31	2,176	1	317	27,173	116	59
December	32,193 4/	30,012	31	2,177	1	311	27,318	115	58
1959-January	31,125	28,986	31	2,096	1	301	26,424	114	58

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 5/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1951	1,578	180	1,020	378	180.17
1952	1,678	191	1,093	393	184.90
1953	1,766	202	1,150	413	188.72
1954	1,795	212	1,163	419	184.24
1955	1,858	223	1,202	433	182.91
1956	1,948	237	1,259	453	182.64
1957	2,042	253	1,315	474	181.52
1958	2,101	268	1,346	487	179.08
1957-December	2,110	263	1,358	489	184.29
1958-July	2,108	270	1,349	489	178.81
August	2,117	272	1,353	491	179.68
September	2,127	273	1,360	493	178.67
October	2,142	274	1,371	496	179.21
November	2,163	275	1,387	500	182.68
December	2,182	278	1,399	505	183.33
1959-January	2,139	278	1,362	500	177.02 6/

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents; includes paper currency held outside the continental limits of the United States.

2/ Treasury notes of 1890 in circulation are being canceled and retired upon receipt by the Treasury.

3/ Federal Reserve Bank notes and national bank notes are covered by deposits of lawful money and are in process of retirement.

4/ Highest amount to date.

5/ Based on latest population estimates by the Bureau of the Census.

6/ Subject to revision of population estimate pending a decision concerning the inclusion of the Alaskan civilian population.

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold ($35 per fine ounce)	Silver ($1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1951	21,755.9	3,718.5	14.6
1952	23,346.5	3,768.5	13.9
1953	22,462.8	3,814.3	14.5
1954	21,927.0	3,863.1	15.0
1955	21,677.6	3,922.4	15.3
1956	21,799.1	3,994.3	15.5
1957	22,622.9	4,116.6	15.4
1958	21,356.2	4,306.0	16.8
1957-December	22,781.0	4,185.4	15.5
1958-July	21,209.9	4,309.1	16.9
August	21,011.5	4,313.1	17.0
September	20,873.5	4,314.9	17.1
October	20,690.0	4,332.0	17.3
November	20,608.5	4,347.1	17.4
December	20,534.3	4,362.5	17.5
1959-January	20,476.3	4,371.0	17.6

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets	Liabilities: Gold certificates, etc. 1/	Balance of gold in Treasurer's account
1951	22,695.5	21,662.5	1,032.9
1952	23,187.1	22,178.8	1,008.2
1953	22,029.5	21,545.7	483.7
1954	21,712.5	21,223.5	489.0
1955	21,690.4	21,199.1	491.2
1956	21,949.5	21,458.3	491.2
1957	22,781.0	22,272.9	508.1
1958	20,534.3	20,138.2	396.1
1958-July	21,209.9	20,808.8	401.1
August	21,011.5	20,612.0	399.5
September	20,873.5	20,475.8	397.7
October	20,690.0	20,292.7	397.3
November	20,608.5	20,206.9	401.7
December	20,534.3	20,138.2	396.1
1959-January	20,476.3	20,079.7	396.6

Source: Circulation Statement of United States Money.

1/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of $156.0 million against United States notes and Treasury notes of 1890.

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury					Silver outside Treasury		Total silver at $1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account					
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Bullion for recoinage 4/	Bullion at cost	Silver dollars 1/	Subsidiary coin 3/	
1951	2,073.5	301.0	1.7	-	82.0 2/	191.3	1,083.1	3,741.3
1952	2,109.7	289.3	3.9	.2	45.3	202.5	1,158.1	3,794.1
1953	2,140.8	278.3	6.3	-	30.7	213.2	1,213.1	3,837.0
1954	2,171.1	267.6	48.0	-	11.0	223.1	1,242.7	3,886.6
1955	2,194.4	253.5	15.7	.3	17.6	235.4	1,283.2	3,930.1
1956	2,208.9	236.3	2.3	.1	62.9	252.2	1,338.2	4,064.1
1957	2,212.9	219.0	8.2	-	92.3	269.3	1,402.6	4,185.4
1958	2,245.0	202.7	14.9	-	148.3	285.4	1,446.2	4,362.5
1958-July	2,230.9	211.3	25.3	.3	131.5	276.9	1,425.4	4,309.1
August	2,233.1	209.5	25.8	.3	131.7	278.7	1,426.8	4,313.1
September	2,238.4	207.1	23.7	.3	128.3	281.0	1,431.0	4,314.9
October	2,238.4	205.1	20.8	.3	136.8	283.1	1,436.7	4,332.0
November	2,242.8	203.4	16.5	-	142.1	284.8	1,442.1	4,347.1
December	2,245.0	202.7	14.9	-	148.3	285.4	1,446.2	4,362.5
1959-January	2,245.0	202.5	15.5	-	152.9	285.6	1,446.4	4,371.0

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at $1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at $1.38+ per fine ounce.

4/ Valued at $1.38+ per fine ounce or at $1.29+ per fine ounce according to whether the bullion is held for recoinage of subsidiary silver coins or for recoinage of standard silver dollars.

Table 5.- Seigniorage on Silver

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor)	Sources of seigniorage on silver bullion revalued 1/					Total seigniorage on silver revalued	Potential seigniorage on silver bullion at cost in Treasurer's account 2/
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver: Proclamation of Dec. 21, 1933	Newly mined silver: Acts of July 6, 1939, and July 31, 1946		
1935	18.5	48.7	226.2	34.5	16.8	-	326.2	274.9
1936	46.1	48.7	302.7	34.7	36.0	-	422.1	397.5
1937	63.7	48.7	366.7	34.7	58.0	-	508.1	541.6
1938	69.5	48.7	457.7	34.7	74.9	-	616.0	758.8
1939	91.7	48.7	530.7	34.7	87.3	4.2	705.6	950.6
1940	122.2	48.7	562.7	34.7	87.6	25.7	759.4	1,035.8
1941	182.1	48.7	580.4	34.7	87.6	48.3	799.7	1,089.0
1942	245.7	48.7	584.3	34.7	87.6	63.6	818.9	1,048.2
1943	299.6	48.7	584.3	34.7	87.6	65.3	820.6	967.3
1944	362.3	48.7	584.3	34.7	87.6	65.4	820.7	717.3
1945	429.5	48.7	701.6	34.7	87.6	65.5	938.1	333.2
1946	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6	161.2
1947	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6	146.8
1948	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8	129.9
1949	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1	127.2
1950	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3	111.7
1951	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2	81.9
1952	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0	57.2
1953	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3	34.9
1954	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4	6.6
1955	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4	14.3
1956	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8	50.0
1957	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	72.9
1958	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	114.0
1958-January	899.3	48.7	833.7	34.7	87.6	157.2	1,161.8	79.8
February	901.3	48.7	833.7	34.7	87.6	157.2	1,161.8	81.4
March	907.9	48.7	833.7	34.7	87.6	158.2	1,162.8	80.6
April	913.2	48.7	833.7	34.7	87.6	160.3	1,164.9	80.9
May	917.9	48.7	833.7	34.7	87.6	160.3	1,164.9	92.5
June	920.0	48.7	833.7	34.7	87.6	161.0	1,165.6	97.6
July	921.2	48.7	833.7	34.7	87.6	161.8	1,166.4	101.9
August	923.3	48.7	833.7	34.7	87.6	162.4	1,167.0	101.1
September	924.6	48.7	833.7	34.7	87.6	164.0	1,168.6	98.8
October	927.0	48.7	833.7	34.7	87.6	164.0	1,168.6	106.1
November	928.7	48.7	833.7	34.7	87.6	165.4	1,169.9	109.4
December	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	114.0

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

CAPITAL MOVEMENTS

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information covering the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published at less frequent intervals. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin," pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in five tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by non-financial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually, appearing in the April issue through 1958 and in the March issue thereafter.

Section I - Summary by Periods

Table 1.- Net Capital Movement between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942	622.6	532.5	485.9	46.6	90.1	97.5	-7.4
1943	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-46.6
1946	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951	-378.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955	1,173.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957	-614.9	360.9	219.1	141.8	-975.8	-253.7	-722.1
1958 p	-694.7	996.7r	998.9	-2.2r	-1,691.4r	-338.9	-1,352.5r
1958-July	-8.7	135.6	115.2	20.3	-144.3	-43.1	-101.2
August	134.4	272.9	295.1	-22.2	-138.5	-72.5	-66.0
September	-41.3	-34.6	-38.1	3.5	-6.7	21.4	-28.1
October	261.8	359.2	303.5	55.8	-97.4	-35.6	-61.8
November	70.1	83.1	106.4	-23.3	-13.0	90.2	-103.2
December p	-90.8r	112.3r	104.9r	7.4	-203.1r	-51.0r	-152.0
1959-January p	175.9	203.1	81.3	121.8	-27.2	115.4	-142.6

p Preliminary.
r Revised.

Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners					Short-term claims on foreigners			
	Total	Payable in dollars			Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies
		Foreign official	Other foreign	International			Loans to foreign banks	Other	
1942	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0	143.7	30.9
1943	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4	137.2	34.4
1944	5,596.8	3,335.2	2,239.9	-	21.6	309.7	105.4	169.7	34.6
1945	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0	47.5
1946	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5	98.1
1947	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6	165.4
1948	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1	100.4
1949	7,618.0	2,908.1	3,301.0	1,637.8	51.0	827.9	222.7	494.3	110.8
1950	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1	506.3	240.6
1951	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4	91.8
1952	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5	78.4
1953	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	646.5	101.6
1954	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0	211.0
1955	13,600.7	6,952.8	4,726.5	1,881.1	40.3	1,548.5	328.1	1,056.5	163.9
1956	14,939.1	8,045.4 1/	5,392.8 1/	1,452.1	48.8	1,945.7	405.4	1,390.8	149.6
1957	15,158.3	7,916.6 1/	5,665.3 1/	1,517.3	59.0	2,199.4	385.5	1,666.5	147.3
1958 p	16,157.2	8,661.7	5,892.0	1,544.0	59.4	2,538.3	440.3	1,900.4	197.6
1958-July	15,385.5	8,101.4	5,752.6	1,462.9	68.7	2,490.8	422.3	1,887.5	181.0
August	15,680.6	8,414.8	5,736.2	1,437.3	72.3	2,563.3	435.5	1,989.6	178.3
September	15,642.4	8,403.5	5,677.3	1,482.8	78.9	2,541.9	444.0	1,881.2	216.6
October	15,945.9	8,663.7	5,769.1	1,436.2	76.8	2,577.5	430.4	1,916.6	230.4
November	16,052.3	8,638.2	5,863.0	1,484.8	66.3	2,487.3	429.7	1,868.4	189.2
December p	16,157.2	8,661.7	5,892.0	1,544.0	59.4	2,538.3	440.3	1,900.4	197.6
1959-January p	16,238.4	8,523.6	6,125.5	1,537.5	51.9	2,422.9	441.1	1,831.7	150.1

1/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

p Preliminary.

Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other						Total purchases	Total sales	Net purchases of domestic securities
				Bonds 2/			Stocks					
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	396.8 3/	492.4 3/	-95.7 3/	2/	2/	2/	430.2 3/	841.6 3/	-411.4 3/	9,322.1	8,695.3	626.7
1942	164.2	138.5	25.7	2/	2/	2/	96.4	75.5	20.9	260.6	214.0	46.6
1943	241.3	170.6	70.7	2/	2/	2/	151.6	194.6	-43.0	392.9	365.2	27.8
1944	513.6	268.2	245.3	2/	2/	2/	136.9	171.4	-34.6	650.4	439.7	210.7
1945	377.7	393.4	-15.7	2/	2/	2/	260.2	357.7	-97.4	637.9	751.0	-113.1
1946	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	782.1	1,116.3	-334.2
1947	344.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	570.9	659.9	-89.1
1948	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	652.2	844.4	-192.2
1949	430.0	333.6	96.4	2/	2/	2/	358.1	379.3	-21.2	788.1	708.9	79.2
1950	1,236.4	294.3	942.1	107.7	108.3	-.6	666.9	664.0	2.9	2,011.1	1,066.6	944.4
1951	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3	2,117.6	-584.3
1952	533.7	231.4	302.3	200.1	188.5	11.7	650.2	649.2	1.0	1,384.0	1,069.0	314.9
1953	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.9	1,459.4	-11.5
1954	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7	2,056.4	149.3
1955	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,227.0	2,541.8	685.2
1956	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,790.0	2,633.6	156.4
1957	666.1	718.3	-52.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	2,282.8	2,141.0	141.8
1958 p	1,223.9r	1,187.6r	36.3r	362.1r	344.0	18.1r	1,397.0r	1,453.6r	-56.6	2,983.0r	2,985.2r	-2.2r
1958-July	162.1	146.5	15.6	24.5	33.7	-9.2	143.1	129.2	13.9	329.7	309.4	20.3
August	52.0	62.5	-10.5	23.0	19.1	3.9	114.5	130.1	-15.5	189.5	211.7	-22.2
September	38.4	35.9	2.6	32.0	24.1	7.9	122.0	128.9	-6.9	192.4	188.9	3.5
October	79.7	30.6	49.1	32.1	28.2	3.9	193.0	192.2	2.8	306.8	251.0	55.8
November	16.7	50.6	-33.9	33.1	23.1	9.9	159.2	158.5	.7	208.9	232.2	-23.3
Decemberp	57.7	53.1	4.6	28.5	22.9	5.6	176.9	179.7	-2.8	263.0	255.6	7.4
1959-January p	127.0	22.9	104.0	22.3	23.9	-1.6	190.6	171.2	19.3	339.8	218.0	121.8

1/ Through 1949, includes transactions in corporate bonds.
2/ Through 1949, included with transactions in U. S. Government bonds and notes.
3/ January 4, 1940, through December 31, 1941; the breakdown between stocks and bonds is not available for earlier years.
p Preliminary. r Revised.

Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.5
1942	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4
1943	446.4	372.2	74.2	23.3	19.8	3.5	469.6	391.9	77.7
1944	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958 p	888.7	1,904.7	-1,016.1	467.2	803.6r	-336.4r	1,355.9	2,708.3r	-1,352.5r
1958-July	68.9	148.5	-79.7	25.8	47.4	-21.6	94.7	195.9	-101.2
August	38.8	88.9	-50.1	26.8	42.7	-15.9	65.6	131.6	-66.0
September	42.9	38.5	4.4	48.8	81.3	-32.5	91.8	119.8	-28.1
October	169.4	194.5	-31.1	44.1	74.8	-30.7	207.5	269.3	-61.8
November	56.2	129.5	-73.2	36.9	66.9	-30.0	93.2	196.4	-103.2
December p	109.9	221.1	-117.2	38.2	73.0	-34.8	142.1	294.1	-152.0
1959-January p	133.6	186.1	-52.5	44.8	134.9	-90.1	178.4	321.0	-142.6

n.a. Not available.
p Preliminary.
r Revised.

Section II - Summary by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners 1/

(Position at end of period in millions of dollars)

Country	Calendar year				1958						1959
	1955	1956	1957	1958 p	July	August	September	October	November	December p	January p
Europe:											
Austria	260.8	296.4	348.9	411.2	376.6	397.4	417.6	425.1	413.2	411.2	407.8
Belgium	108.3	116.9	130.2	115.1	100.5	157.1	105.7	107.9	106.6	115.1	108.6
Czechoslovakia	.7	.3	.7	.6	.4	.4	.3	.5	.6	.6	.6
Denmark	60.0	65.5	112.5	168.8	127.1	148.8	161.9	162.2	156.4	168.8	142.2
Finland	49.3	53.2	64.5	68.8	51.4	58.7	63.0	70.8	64.5	68.8	73.7
France	1,080.6	626.2	353.7	532.0	313.8	357.2	412.8	468.5	492.0	532.0	517.2
Germany, Federal Republic of	1,454.4	1,834.5	1,557.2	1,754.7	1,590.0	1,675.1	1,732.5	1,761.1	1,755.2	1,754.7	1,692.7
Greece	175.7	177.4	153.5	126.3	115.7	109.0	112.4	116.6	120.7	126.3	128.9
Italy	785.4	929.6	1,078.6	1,121.5	1,053.5	1,093.1	1,087.2	1,152.0	1,132.3	1,121.5	1,155.5
Netherlands	163.7	133.7	202.5	338.7	284.8	349.6	337.3	330.2	328.5	338.7	355.7
Norway	81.7	66.6	93.4	129.3	101.0	97.9	100.8	107.6	113.4	129.3	112.9
Poland	2.5	3.3	3.2	4.9	3.8	3.3	3.4	4.1	4.8	4.9	4.2
Portugal	131.8	137.0	142.1	163.0	161.0	157.9	156.5	164.6	164.6	163.0	148.4
Rumania	8.1	.9	.8	.9	.8	.8	.7	.8	.8	.9	.7
Spain	104.4	43.2	24.3	36.2	28.3	40.6	32.6	28.1	36.2	36.2	31.5
Sweden	152.9	217.2	260.3	303.4	268.2	281.2	291.9	281.4	280.9	303.4	279.9
Switzerland	756.7	835.8	967.0	852.6	812.1	817.3	804.1	798.5	785.9	852.6	789.2
Turkey	8.7	20.4	18.3	20.1	10.8	11.1	10.1	16.5	16.2	20.1	18.0
U.S.S.R.	.7	.8	.7	2.2	1.0	1.1	.9	1.2	.7	2.2	1.9
United Kingdom	550.0	1,012.1	1,275.4	874.9	1,098.2	1,006.4	1,076.3	944.9	976.5	874.9	1,079.9
Yugoslavia	13.0	17.0	10.6	9.5	8.7	10.6	11.5	8.7	8.9	9.5	8.0
Other Europe	197.1	276.9	343.7	676.1	631.4	658.7	645.6	692.0	697.5	676.1	657.7
Total Europe	6,146.5	6,864.9	7,141.8	7,710.8	7,139.1	7,433.3	7,565.1	7,643.3	7,636.3	7,710.8	7,715.2
Canada	1,032.2	1,515.5	1,623.0	2,005.2	1,962.0	2,052.2	1,944.2	2,059.9	2,070.8	2,005.2	2,074.1
Latin America:											
Argentina	137.9	145.7	136.8	149.8	147.0	133.1	130.7	134.2	141.5	149.8	148.6
Bolivia	26.4	28.6	26.3	23.0	20.9	20.7	20.7	22.2	20.7	23.0	22.5
Brazil	183.4	224.7	132.2	138.1	126.2	158.9	132.6	130.3	132.1	138.1	163.8
Chile	95.2	90.6	75.1	99.2	73.5	77.9	84.2	74.2	72.9	99.2	95.8
Colombia	130.5	152.9	152.9	168.8	128.7	143.8	136.6	170.0	176.1	168.8	178.3
Cuba	252.7	211.5	235.0	286.5	277.5	291.6	274.4	275.8	280.3	286.5	280.8
Dominican Republic	64.9	68.2	53.6	39.7	53.6	49.0	48.0	42.5	42.0	39.7	39.6
Guatemala	44.8	63.7	65.4	41.6	59.1	53.9	48.4	44.8	43.3	41.6	40.0
Mexico	413.7	433.0	386.3	418.2	321.9	351.2	369.7	382.7	413.4	418.2	393.0
Netherlands W. Indies and Surinam	46.6	68.6	73.4	79.4	67.2	72.6	71.7	75.6	80.9	79.4	71.7
Panama, Republic of	85.7	109.3	136.0	146.3	138.1	132.8	142.7	146.7	144.7	146.3	146.9
Peru	92.2	83.6	59.9	77.1	74.2	74.8	71.7	70.1	72.8	77.1	72.2
El Salvador	23.9	25.5	27.2	26.2	29.6	26.2	25.2	25.8	22.6	26.2	31.0
Uruguay	65.0	73.3	55.1	83.6	79.4	76.2	81.6	82.9	82.5	83.6	92.2
Venezuela	264.9	455.5	835.3	493.9	663.6	580.5	513.8	581.8	541.9	493.9	463.6
Other Latin America	112.1	111.2	124.4	131.0	142.2	141.6	135.6	135.4	139.4	131.0	143.5
Total Latin America	1,999.8	2,345.7	2,575.1	2,402.3	2,402.7	2,384.6	2,287.5	2,395.1	2,407.1	2,402.3	2,383.5
Asia:											
China Mainland	36.2	35.5	36.3	36.0	36.2	36.3	36.4	36.4	36.4	36.0	36.2
Hong Kong	55.0	66.2	69.7	62.8	67.8	67.5	65.0	63.6	62.8	62.8	62.3
India	72.8	76.5	82.4	77.3	79.9	75.8	73.1	75.6	74.9	77.3	77.7
Indonesia	174.5	185.7	150.7	108.4	89.2	79.8	91.2	99.4	105.3	108.4	108.1
Iran	36.6	19.7	55.3	42.7	55.0	51.3	43.3	35.2	37.9	42.7	52.7
Israel	52.8	45.0	52.2	55.8	50.7	46.0	39.5	44.9	52.4	55.8	54.3
Japan	893.2	1,016.5	585.7	939.3	858.0	901.0	882.1	925.3	924.7	939.3	961.6
Korea, Republic of	87.9	99.4	117.0	145.5	119.0	123.2	127.7	129.5	133.1	145.5	144.4
Philippines	252.0	272.4	174.5	180.5	168.2	172.4	176.6	158.9	158.1	180.5	160.6
Taiwan	38.8	60.5	85.8	98.7	90.5	92.0	93.0	95.6	99.4	98.7	98.2
Thailand	137.9	148.3	156.5	134.0	144.8	140.9	140.5	136.3	132.5	134.0	134.9
Other Asia	343.4	389.3	380.2	334.7	374.7	320.7	317.1	324.8	330.7	334.7	354.8
Total Asia	2,181.2	2,415.1	1,946.3	2,215.6	2,133.9	2,106.8	2,085.4	2,125.7	2,148.2	2,215.6	2,245.7
Other countries:											
Australia	75.1	84.2	84.8	78.9	85.9	69.9	73.7	76.8	76.1	78.9	82.5
Belgian Congo	41.5	44.2	39.3	29.8	34.9	35.7	31.2	31.4	31.2	29.8	30.7
Egypt 2/	71.6	50.3	40.1	16.2	16.4	18.1	18.2	20.0	20.4	16.2	17.0
Union of South Africa	52.6	52.9	37.6	29.6	21.9	19.5	28.1	29.6	30.3	29.6	31.4
All other	119.0	114.2	153.0	124.9	125.6	123.1	126.2	128.0	127.0	124.9	120.9
Total other countries	359.9	345.9	354.7	279.2	284.8	266.3	277.4	285.8	285.1	279.2	282.5
International	1,881.1	1,452.1	1,517.3	1,544.0	1,462.9	1,437.3	1,482.8	1,436.2	1,484.8	1,544.0	1,537.5
Grand total	13,600.7	14,939.1	15,158.3	16,157.2	15,385.5	15,680.6	15,642.4	15,945.9	16,052.3	16,157.2	16,238.4

1/ Liabilities to countries not regularly reported separately are published annually in Section IV, Table 5 (see page 79 of this issue).

2/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on liabilities to Syria are published annually in Section IV, Table 5 (see page 79 of this issue).

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Section II - Summary by Countries

Table 2.- Short-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1958						1959
	1955	1956	1957	1958 p	July	August	September	October	November	December p	January p
Europe:											
Austria	2.0	6.7	6.4	7.1	8.1	9.4	9.3	8.7	8.4	7.1	6.1
Belgium	15.9	28.1	24.5	64.6	18.1	67.4	63.1	64.3	68.2	64.6	64.4
Czechoslovakia	-	.2	.1	.7	.5	.5	.6	.9	.2	.7	.6
Denmark	13.2	12.2	10.7	14.3	6.9	6.0	8.3	7.3	10.4	14.3	15.2
Finland	2.5	3.5	4.1	5.9	3.6	2.6	3.0	3.6	5.0	5.9	6.4
France	12.1	18.3	114.4	102.1	85.6	83.9	90.5	92.7	95.8	102.1	101.9
Germany, Federal Republic of	87.8	157.0	140.0	76.5	116.8	111.4	109.1	103.4	87.5	76.5	68.3
Greece	4.5	4.3	6.3	7.2	8.1	7.9	7.9	9.5	8.4	7.2	5.5
Italy	29.9	43.2	36.3	35.7	42.6	43.4	38.8	35.7	35.1	35.7	30.9
Netherlands	11.2	20.9	29.4	55.6	44.5	43.3	44.5	49.0	53.3	55.6	51.4
Norway	8.8	23.4	23.4	22.2	25.0	24.7	22.4	20.0	21.4	22.2	19.8
Poland	.1	*	3.6	3.5	4.7	4.0	5.3	5.3	4.3	3.5	4.6
Portugal	1.5	1.6	2.0	2.1	1.9	1.9	1.9	1.9	1.9	2.1	1.8
Rumania	*	*	*	-	-	*	*	-	-	-	-
Spain	4.8	7.6	8.1	29.7	44.0	57.4	58.6	55.3	30.5	29.7	25.8
Sweden	7.4	13.1	10.2	22.0	16.5	13.8	12.8	12.6	14.7	22.0	15.7
Switzerland	23.7	28.9	34.5	42.4	31.2	33.0	35.9	38.3	35.1	42.4	38.4
Turkey	77.9	87.6	76.2	72.5	79.0	67.1	72.4	71.8	69.5	72.5	63.8
U.S.S.R.	-	-	-	.1	-	*	-	.1	-	.1	-
United Kingdom	109.3	104.4	97.5	123.9	103.3	125.5	126.9	114.6	120.1	123.9	107.1
Yugoslavia	2.0	.3	.2	.9	1.2	1.1	.3	.9	.1	.9	1.2
Other Europe	6.4	6.3	5.8	5.2	5.4	5.0	4.5	4.5	4.8	5.2	4.9
Total Europe	423.2	567.5	653.6	693.8	646.8	709.2	715.9	700.3	674.9	693.8	633.8
Canada	143.7	157.3	154.1	242.3	271.1	264.6	255.8	276.2	232.2	242.3	241.1
Latin America:											
Argentina	6.8	15.4	28.3	39.8	48.9	47.7	48.2	34.7	34.4	39.8	37.7
Bolivia	3.8	4.3	3.2	3.1	2.8	2.7	2.6	3.1	3.0	3.1	3.5
Brazil	68.7	72.1	99.5	147.5	216.2	200.3	183.2	164.8	138.4	147.5	176.3
Chile	13.7	16.2	32.6	52.1	49.3	48.1	46.8	47.3	47.0	52.1	50.7
Colombia	143.0	145.1	103.2	50.6	54.0	54.1	48.8	50.3	51.1	50.6	48.6
Cuba	91.9	89.8	113.1	166.1	104.7	132.3	127.0	151.2	154.7	166.1	151.4
Dominican Republic	5.4	6.8	14.7	19.1	10.9	12.2	13.7	18.8	18.8	19.1	20.2
Guatemala	5.1	7.3	7.8	11.8	8.5	7.6	8.7	9.2	10.0	11.8	11.5
Mexico	153.7	212.9	231.0	293.0	241.0	244.8	275.6	289.8	293.7	293.0	271.2
Netherlands W. Indies and Surinam	2.6	4.9	2.3	5.9	2.7	3.4	2.4	3.7	5.5	5.9	3.8
Panama, Republic of	16.6	12.2	18.5	21.9	22.6	26.1	23.5	23.0	23.1	21.9	20.9
Peru	29.4	34.7	30.8	30.7	30.1	29.6	28.1	31.0	30.9	30.7	28.3
El Salvador	8.1	10.9	8.4	9.8	6.9	6.8	9.7	10.0	10.8	9.8	6.3
Uruguay	18.1	14.9	41.7	51.9	42.4	44.9	49.6	53.6	54.1	51.9	49.5
Venezuela	104.8	143.9	169.9	141.7	138.2	133.5	125.0	138.4	138.9	141.7	140.5
Other Latin America	33.9	49.2	51.0	52.9	55.2	54.7	48.5	48.9	49.4	52.9	52.4
Total Latin America	709.6	840.4	955.8	1,097.8	1,034.4	1,049.1	1,041.4	1,077.8	1,064.0	1,097.8	1,073.0
Asia:											
China Mainland	2.5	2.5	2.5	2.5	2.5	2.5	3.2	2.5	2.5	2.5	2.5
Hong Kong	3.3	3.8	6.9	5.5	6.4	5.8	5.4	5.4	5.7	5.5	5.8
India	5.4	5.7	5.6	4.1	4.8	5.0	5.8	8.0	7.9	4.1	4.3
Indonesia	.8	.3	.2	.2	.4	.2	.2	.2	.2	.2	.3
Iran	18.0	20.1	21.7	27.3	31.1	29.3	26.9	28.8	27.4	27.3	28.6
Israel	10.4	16.4	23.6	23.3	17.8	19.2	20.9	21.7	26.8	23.3	24.6
Japan	102.9	170.2	145.6	178.6	224.4	222.0	208.9	195.6	186.4	178.6	168.5
Korea, Republic of	1.0	.7	1.6	1.3	1.8	1.6	1.7	1.4	1.2	1.3	2.2
Philippines	18.8	15.6	52.9	66.8	37.6	39.2	41.2	39.4	40.9	66.8	37.8
Taiwan	5.5	5.5	5.7	6.1	5.6	5.8	5.8	6.1	6.6	6.1	7.1
Thailand	8.0	9.0	13.7	12.8	16.2	14.3	14.2	14.3	15.7	12.8	14.3
Other Asia	56.0	87.5	106.1	106.5	114.3	117.5	115.7	118.9	116.4	106.5	99.6
Total Asia	232.6	337.5	386.1	435.1	462.8	462.4	449.9	442.2	437.5	435.1	395.5
Other countries:											
Australia	11.4	10.6	12.7	12.8	11.8	12.4	12.7	13.8	13.1	12.8	11.9
Belgian Congo	5.2	5.9	5.1	3.7	6.5	5.0	5.4	4.2	4.2	3.7	3.4
Egypt 1/	1.5	2.0	1.0	2.5	2.4	2.5	2.7	3.6	3.3	2.5	2.2
Union of South Africa	8.4	7.9	12.0	23.2	39.5	41.0	41.1	36.7	28.8	23.2	23.8
All other	17.0	16.7	18.9	26.9	15.7	17.0	16.9	22.8	29.3	26.9	38.2
Total other countries	43.5	43.0	49.7	69.2	75.8	78.0	78.8	81.0	78.8	69.2	79.4
International	-	-	*	-	-	-	-	-	-	-	-
Grand total	1,548.5	1,945.7	2,199.4	2,538.3	2,490.8	2,563.3	2,541.9	2,577.5	2,487.3	2,538.3	2,422.9

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on claims on Syria are not available separately, but are included in "Other Asia."

* Less than $50,000.

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Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1958						1959
	1955	1956	1957	1958 p	July	August	September	October	November	December p	January p
Europe:											
Austria	-2,903	768	-6	-1,018	25	-71	-5	-22	-28	-14	-27
Belgium	13,311	25,355	9,886	-4,795	-704	418	-230	-637	-1,072	-345	1,167
Czechoslovakia	-28	118	1	-	-	-	-	-	-	-	-
Denmark	-98	-1,196	-702	678	758	72	125	-14	-186	-189	24,858
Finland	1,923	-59	-37	-4,476	-4	-	-	-	-	-4,500	-16
France	-1,685	-129,635	9,543	5,235	-8,991	-348	-2,091	904	1,820	4,676	730
Germany, Federal Republic of	8,761	6,396	3,012	1,337	1,012	129	159	343	5	160	2,571
Greece	811	-514	61	-5,715	-2,220	-4	-187	-182	202	742	21
Italy	-6,894	422	672	1,871	218	-2,300	174	91	83	434	268
Netherlands	17,695	-42,427	39,416	-7,645	-796	-200	995	255	-1,789	-3,937	-888
Norway	47,580	37,977	19,046	19,053r	9,879	-4,174	2,053	20,054	346	3,558	396
Poland	39	6	37	-26	-	-10	-	-1	-1	-4	-1
Portugal	2,261	1,603	4,494	2,109	137	538	-387	496	83	-49	158
Rumania	-361	-	-14	-	-	-	-	-	-	-	-
Spain	663	1,001	-651	-2,249	-75	-374	-321	-62	-117	-1,945	-53
Sweden	-1,004	-47	6,111	4,339	-392	-1,377	434	6,789	95	81	20,459
Switzerland	147,487	233,939	98,302	-32,562	-4,538	-2,046	8,080	3,348	12,947	2,889	19,461
Turkey	346	-7	79	36	-8	1	-4	43	23	-14	12
U.S.S.R.	-	-	-	-54	-	-	-	-54	-	-	-
United Kingdom	96,025	7,659	79,027	-12,174r	13,625	-8,952	-8,906	9,350	-31,040	-8,850	-5,546
Yugoslavia	-186	120	-165	-26	-	4	3	-	-	-	-1
Other Europe	5,374	10,340	23,161	-3,624	-5,066	1,215	38	-1,969	336	-2,224	12,682
Total Europe	329,117	161,019	291,273	-39,706r	2,860	-17,479	-70	37,732	-18,233	-9,231	76,281
Canada	264,825	-123,507	-8,357	-202,213	1,853	-3,435	-5,555	-5,812	-11,254	-7,115	921
Latin America:											
Argentina	930	3,066	1,255	281	168	18	-347	477	156	261	-32
Bolivia	108	492	-448	-333	-100	3	-24	-102	-117	65	-49
Brazil	1,110	1,832	869	-623	16	-105	-176	59	-88	-74	355
Chile	3,782	2,260	963	-2,601	174	-1,417	-77	-659	-208	-476	209
Colombia	1,460	1,694	1,292	410	353	10	88	125	109	-102	-13
Cuba	53,677	9,087	-8,738	-68,517	-476	-5,054	595	-894	1,293	583	-1,105
Dominican Republic	-53	778	-20	832	10	-38	11	-89	41	97	-89
Guatemala	-141	-29	408	1,656	541	742	42	-11	-93	112	-77
Mexico	2,128	4,723	2,028	2,561	1,024	1,095	1,571	533	8	443	329
Netherlands W. Indies and Surinam	1,190	3,903	3,810	25,546	4,081	1,054	1,177	2,628	5,914	3,252	1,709
Panama, Republic of	3,016	-1,789	524	-726	-1,346	-999	-364	934	79	606	1,012
Peru	804	670	257	-879	-739	-80	-72	-83	-23	49	59
El Salvador	-157	-57	124	-181	-3	5	-241	14	-8	11	15
Uruguay	198	3,724	4,185	-2,533	1,959	-931	289	1,114	-2,837	-1,657	354
Venezuela	669	3,769	1,483	-1,210	1,035	-161	14	453	82	416	657
Other Latin America	7,445	-264	125	917	559	-109	292	926	169	267	561
Total Latin America	76,166	33,859	8,117	-46,000	7,256	-5,967	2,778	5,425	4,477	3,853	3,955
Asia:											
China Mainland	688	153	219	-403	-197	2	-30	-16	-106	2	-7
Hong Kong	5,300	5,524	-2,335	4,231	-247	185	-319	1,174	1,641	1,398	1,549
India	789	49	-453	-1,389	12	-20	-7	9	-5	-1,306	-9
Indonesia	15,140	-14,777	85	58	15	7	1	17	-2	7	989
Iran	20	117	94	174	32	27	12	5	27	13	-11
Israel	-785	706	-181	91	186	81	41	98	-280	138	38
Japan	1,751	1,096	-1,694	-572	144	19	48	40	94	-36	69
Korea, Republic of	8	15	2	-2	-2	-	-	-	-	-	-
Philippines	154	207	-756	-1,993	7	-1,662	27	-21	2	-1	72
Taiwan	945	-438	-493	-1,091	66	-3	-236	-356	-167	-6	-3
Thailand	254	154	545	58	-6	3	12	5	32	-6	26
Other Asia	4,857	6,048	9,377	3,542	2,071	-123	1,107	2,697	5	-36	4,055
Total Asia	29,121	-1,146	4,610	2,704	2,081	-1,484	656	3,652	1,241	167	6,768
Other countries:											
Australia	349	191	-174	150	-68	13	16	-13	53	-84	9
Belgian Congo	32	2	60	-48	2	-15	-11	-29	38	9	-13
Egypt 1/	128	-213	77	105	26	-3	1	21	-29	44	6
Union of South Africa	-21	287	441	129	89	15	12	34	-18	-22	-12
All other	6,076	4,114	3,149	-786	144	-60	-26	118	-208	-97	109
Total other countries	6,564	4,381	3,553	-450	193	-50	-8	131	-164	-150	99
International	-20,561	81,745	-157,420	283,453	6,091	6,261	5,705	14,648	679	20,169	33,772
Grand total	685,232	156,351	141,776	-2,212r	20,334	-22,154	3,506	55,776	-23,254	7,393	121,796

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on transactions by Syria are not available seperately, but are included in "Other Asia."

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Section II - Summary by Countries

Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1958						1959
	1955	1956	1957	1958 p	July	August	September	October	November	December p	January p
Europe:											
Austria	-587	-584	2,402	-18,018	17	12	-359	-791	63	-17,442	32
Belgium	-6,985	5,955	602	21,299	2,139	-332	2,311	1,153	3,648	3,845	2,399
Czechoslovakia	-3	-13	-	-3	-	-	-	-	-	-	-
Denmark	15,356	3,416	3,387	3,256	57	-14	3	1,153	224	146	-134
Finland	179	2,202	288	5,102	12	3	53	1,010	3	3,902	-
France	5,401	16,725	17,602	18,912	2,774	-176	1,209	-4,088	-3,572	-7,015	-14,289
Germany, Federal Republic of	4,662	19,000	203,837	99,082	2,178	1,128	731	1,011	426	17,827	32,775
Greece	60	2,458	885	-912	1	4	-1	-1,000	-1	13	-28
Italy	1,783	1,065	4,585	7,345	1,402	12	240	-313	173	2,004	38
Netherlands	-24,275	-992	-8,641	-234,089	2,529	-4,809	-4,461	-11,786	-9,766	-15,172	-20,466
Norway	-20,090	-1,631	9,065	-16,012	713	-907	2,079	-17,228	384	1,181	-88
Poland	-234	3	-4	-7	-	-9	-	-	-	-	-
Portugal	284	447	358	3,513	34	25	59	748	514	80	145
Rumania	-7	-	-5	-	-	-	-	-	-	-	-
Spain	-285	390	66	-57	200	94	36	-38	15	-600	10
Sweden	-1,332	495	519	691	-63	-862	-376	117	19	43	-106
Switzerland	14,233	19,594	27,904	92,200	11,062	2,274	8,140	1,607	6,391	5,407	-38
Turkey	-65	-	17	-16	-12	-	-	6	-7	-	4
U.S.S.R.	-	-	-	-3	-	-	-	-3	-	-	-
United Kingdom	-35,235	-59,218	3,909	-27,798	-5,880	-3,613	1,982	-3,204	239	-1,035	-39,233
Yugoslavia	-5	-250	35	24	-	-	-1	-	-	-	-
Other Europe	1,642	-648	-35,745	-26,268	-43,084	-3,914	-48	-202	-1,733	-1,386	2,303
Total Europe	-45,523	8,414	231,066	-71,759	-25,921	-11,084	11,597	-31,848	-2,980	-8,202	-36,676
Canada	74,154	-447,162	-552,227	-534,507r	-55,459	-30,048	-10,017	-9,605	-66,808	-4,751	-58,661
Latin America:											
Argentina	-1,358	-144	-370	-442	-6	-84	169	-6	29	-846	-91
Bolivia	118	21	292	69	3	-4	-5	3	-10	15	-
Brazil	5,763	6,262	8,697	4,979	668	527	178	2,072	-79	355	162
Chile	3,621	-62	913	832	40	-154	37	369	60	-184	54
Colombia	1,058	1,961	3,339	2,421	-194	13	141	173	99	112	201
Cuba	6,469	2,868	806	-152	-138	261	246	-433	139	-70	7
Dominican Republic	523	42	-350	-80	-	77	12	-14	-199	47	-
Guatemala	228	-68	-14	-60	7	-	-6	-1	-38	-14	-8
Mexico	9,074	8,067	13,488	17,060	70	-129	24	495	-2,035	13,128	16
Netherlands W. Indies and Surinam	237	3,356	176	2,449	142	44	27	-42	328	922	155
Panama, Republic of	-1,186	2,875	106	-14,571	-51	728	202	-54	45	-17,404	901
Peru	-394	-974	-2,310	-443	-375	-13	-47	-34	-34	-322	-23
El Salvador	487	9	-72	-703	1	-	-209	-500	21	95	2,659
Uruguay	1,798	580	-1,642	3,532	524	-412	836	294	765	-255	576
Venezuela	-1,871	-2,055	-8,045	253	-198	-238	114	-148	1,028	491	163
Other Latin America	-861	-5,754	95	-9,290	659	-8,270	191	-3,276	344	-829	38
Total Latin America	23,506	17,184	15,109	5,834	1,152	-7,654	1,910	-1,102	463	-4,759	4,810
Asia:											
China Mainland	56	70	-103	8	-	-	-	21	-	-2	-
Hong Kong	5,125	3,205	14,490	28,318	1,235	2,452	1,413	2,401	2,563	4,128	2,159
India	436	-331	-	-50	-22	1	-3	11	-	6	2
Indonesia	184	143	72	42	-	6	1	1	21	5	-
Iran	129	19	-5	1,015	2	5	2	-1	-	1,003	-7
Israel	-41,736	-53,088	-30,564	-46,677	-3,882	-1,071	-1,401	-4,065	-5,903	-8,615	-5,546
Japan	601	-54	677	598	50	25	6	208	49	51	34
Korea, Republic of	-	-	10	-	-	-	-	-	-	-	-
Philippines	-1,949	245	659	-693	-2	-9	-71	-116	-691	-65	20
Taiwan	358	450	-25	-52	-	-	-3	-32	-	-1	5
Thailand	-657	1,308	-505	-185	-2	9	-	604	3	3	-
Other Asia	-11,272	8,071	-9,874	-27,167	-1,537	-1,946	-1,681	-2,062	-1,806	-4,042	-5,881
Total Asia	-48,725	-39,962	-45,188	-44,843	-4,158	-528	-1,737	-3,030	-5,764	-7,529	-9,214
Other countries:											
Australia	14,850	-23,709	6,051	-44,434	130	70	33	-200	-21,932	-250	257
Belgian Congo	6	8	283	-16,099	-	-1	-1,081	-2	5	2	-1
Egypt 1/	-19	-1	-308	-	-	-1	-	-	-1	-	-
Union of South Africa	-21,796	469	5,633	-66,917	194	19	-32,111	173	-481	-21,384	383
All other	-343	6,809	1,221	-22,175	8	-1,493	-48	-4,786	10	-9,457	56
Total other countries	-7,302	-16,426	12,880	-149,625	332	-1,406	-33,207	-4,813	-22,399	-31,089	695
International	-26,534	-33,130	-383,783	-557,576	-17,183	-15,275	3,364	-11,392	-5,734	-95,713	-43,561
Grand total	-30,424	-511,084	-722,143	-1,352,476r	-101,237	-65,995	-28,090	-61,790	-103,222	-152,043	-142,607

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on transactions by Syria are not available separately, but are included in "Other Asia."

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Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners as of January 31, 1959

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits	U.S. Treasury bills and certificates	Other	Total	Deposits	U.S. Treasury bills and certificates	Other	
Europe:										
Austria	407,782	404,901	391,004	300	13,597	2,881	2,881	-	-	-
Belgium	108,551	62,621	46,406	1,962	14,253	45,635	37,436	2,661	5,538	295
Czechoslovakia	579	363	357	-	6	216	216	-	-	-
Denmark	142,215	127,731	80,707	41,536	5,508	14,449	11,793	1,512	1,144	15
Finland	73,689	72,329	46,737	22,260	3,332	1,358	1,358	-	-	2
France	517,200	456,564	220,882	217,581	18,101	59,896	51,991	5,659	2,246	740
Germany, Federal Republic of	1,692,700	1,674,872	291,321	1,219,290	164,261	15,270	12,952	1,572	746	2,558
Greece	128,925	118,621	78,744	39,820	57	10,304	10,244	60	-	-
Italy	1,155,540	1,125,794	121,377	677,504	326,913	29,713	21,586	7,615	512	33
Netherlands	355,712	330,720	157,599	153,067	20,054	24,359	20,979	2,690	690	633
Norway	112,917	71,859	56,141	14,823	895	40,983	38,913	1,933	137	75
Poland	4,234	3,900	3,423	-	477	334	334	-	-	-
Portugal	148,399	107,686	97,520	-	10,166	40,709	40,143	500	66	4
Rumania	678	246	246	-	-	432	432	-	-	-
Spain	31,471	14,014	13,226	-	788	17,178	16,810	37	331	279
Sweden	279,910	268,145	66,591	172,000	29,554	11,665	11,080	569	16	100
Switzerland	789,241	642,077	328,264	138,257	175,556	143,662	93,498	17,405	32,759	3,502
Turkey	18,031	15,869	15,291	-	578	2,054	2,054	-	-	108
U.S.S.R.	1,883	1,585	1,579	-	6	298	298	-	-	-
United Kingdom	1,079,854	687,867	347,916	329,396	10,555	363,318	124,170	194,852	44,296	28,669
Yugoslavia	7,996	7,675	7,236	-	439	321	321	-	-	-
Other Europe	657,671	634,311	168,097	338,418	127,996	23,156	19,880	975	2,301	4
Total Europe	7,715,178	6,829,970	2,540,664	3,366,214	923,092	848,191	519,369	238,040	90,782	37,017
Canada	2,074,050	1,767,495	1,198,088	564,699	4,708	295,372	208,615	49,046	37,711	11,183
Latin America:										
Argentina	148,644	90,009	89,202	-	807	58,519	57,898	167	454	116
Bolivia	22,504	5,987	5,985	-	2	16,517	16,269	4	244	-
Brazil	163,791	63,928	59,510	100	4,318	99,820	94,334	83	5,403	43
Chile	93,773	35,046	34,873	-	173	60,723	60,409	202	112	4
Colombia	178,331	112,569	111,921	-	648	65,761	64,613	22	1,106	21
Cuba	280,820	143,839	99,082	39,908	4,849	136,974	131,553	990	4,431	7
Dominican Republic	39,603	11,992	11,919	-	73	27,611	27,610	1	-	-
Guatemala	40,041	21,802	14,415	500	6,887	18,239	18,061	130	48	-
Mexico	393,019	252,067	226,546	23,800	1,721	140,677	136,598	2,539	1,540	275
Netherlands W. Indies and Surinam	71,688	39,873	22,806	9,100	7,967	31,815	14,882	4,373	12,560	-
Panama, Republic of	146,869	28,531	28,267	240	24	118,280	90,489	4,100	23,691	58
Peru	72,166	27,051	26,394	-	657	45,108	41,010	884	3,214	7
El Salvador	30,991	14,447	12,923	300	1,224	16,544	16,274	-	270	-
Uruguay	92,150	50,806	48,926	5	1,875	41,339	37,846	65	3,428	5
Venezuela	463,607	290,520	290,119	-	401	172,768	172,035	500	233	319
Other Latin America	143,508	63,963	46,704	8,186	9,073	79,311	76,994	2,108	209	234
Total Latin America	2,383,505	1,252,430	1,129,592	82,139	40,699	1,129,986	1,056,875	16,168	56,943	1,089
Asia:										
China Mainland	36,179	29,737	29,324	-	413	6,442	6,442	-	-	-
Hong Kong	62,272	34,695	31,387	-	3,308	27,561	27,453	87	21	16
India	77,708	61,527	59,862	-	1,665	15,829	15,825	-	4	352
Indonesia	108,116	106,050	54,917	50,000	1,133	2,066	2,066	-	-	-
Iran	52,715	49,039	48,976	-	63	3,676	3,676	-	-	-
Israel	54,311	51,171	24,898	16,384	9,889	3,140	3,139	-	1	-
Japan	961,555	944,505	605,797	302,030	36,678	17,050	16,775	7	268	-
Korea, Republic of	144,441	141,996	140,495	1,000	501	2,445	2,445	-	-	-
Philippines	160,601	139,070	119,502	8,757	10,811	21,489	21,264	180	45	42
Taiwan	98,170	90,380	90,024	30	326	7,789	7,439	350	-	1
Thailand	134,879	131,251	59,652	66,500	5,099	3,628	3,628	-	-	-
Other Asia	354,776	322,339	250,516	45,813	26,010	32,062	31,616	68	378	375
Total Asia	2,245,723	2,101,760	1,515,350	490,514	95,896	143,177	141,768	692	717	786
Other countries:										
Australia	82,534	77,947	34,821	39,100	4,026	3,413	3,338	75	-	1,174
Belgian Congo	30,685	29,787	13,577	10,070	6,140	898	826	-	72	-
Egypt 1/	17,014	16,201	16,167	-	34	806	756	-	50	7
Union of South Africa	31,382	29,743	25,626	4,000	117	1,489	1,488	-	1	150
All other	120,856	90,497	78,256	1,700	10,541	29,914	27,040	226	2,648	445
Total other countries	282,471	244,175	168,447	54,870	20,858	36,520	33,448	301	2,771	1,776
International	1,537,502	1,537,464	254,347	1,283,117	-	38	13	25	-	-
Grand total	16,238,429	13,733,294	6,806,488	5,841,553	1,085,253	2,453,284	1,960,088	304,272	188,924	51,851

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on liabilities to Syria are reported annually and appear in Section IV, Table 5.

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of January 31, 1959

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies		
		Total	Loans to:		Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Other
			Foreign banks and official institutions	Others					
Europe:									
Austria	6,084	6,024	2,004	291	1,612	2,117	60	60	-
Belgium	64,400	63,878	48,026	3,011	6,839	6,002	522	494	28
Czechoslovakia	585	585	580	-	5	-	-	-	-
Denmark	15,241	15,008	231	48	2,501	12,228	233	233	-
Finland	6,392	6,389	79	9	947	5,354	3	3	-
France	101,932	100,688	3,850	2,693	6,767	87,378	1,244	712	532
Germany, Federal Republic of	68,293	62,791	11,254	1,295	18,011	32,231	5,502	5,272	230
Greece	5,535	5,532	897	73	4,360	202	3	-	3
Italy	30,935	30,506	6,612	4,223	8,656	11,015	429	405	24
Netherlands	51,378	49,885	4,357	29,374	11,201	4,953	1,493	1,336	157
Norway	19,799	19,340	981	5,184	3,311	9,864	459	379	80
Poland	4,577	4,577	937	726	2,757	157	-	-	-
Portugal	1,803	1,764	79	32	1,306	347	39	39	-
Rumania	-	-	-	-	-	-	-	-	-
Spain	25,772	25,266	13,344	1,393	640	9,689	506	505	1
Sweden	15,724	14,510	277	3,664	4,420	6,149	1,214	1,211	3
Switzerland	38,373	29,626	11,476	11,260	4,195	2,695	8,747	8,660	87
Turkey	63,802	63,797	60,379	7	3,211	-	5	5	-
U.S.S.R.	-	-	-	-	-	-	-	-	-
United Kingdom	107,077	44,089	26,324	2,034	14,178	1,553	62,988	58,296	4,692
Yugoslavia	1,244	1,214	37	-	1,177	-	30	30	-
Other Europe	4,896	4,670	993	2,400	1,046	231	226	213	13
Total Europe	633,842	550,139	193,117	67,717	97,140	192,165	83,703	77,853	5,850
Canada	241,134	187,892	27,964	137,230	5,616	17,082	53,242	49,549	3,693
Latin America:									
Argentina	37,704	37,585	21,259	1,424	10,573	4,329	119	17	102
Bolivia	3,541	3,539	600	73	2,222	644	2	-	2
Brazil	176,330	176,088	38,058	17,178	23,885	96,967	242	8	234
Chile	50,748	50,748	24,997	9,350	9,976	6,425	-	-	-
Colombia	48,620	48,608	5,390	6,463	22,373	14,182	12	12	-
Cuba	151,375	151,125	102,464	13,518	15,498	19,645	250	194	56
Dominican Republic	20,199	20,195	5,112	7,775	3,142	4,166	4	-	4
Guatemala	11,506	11,506	3	1,055	7,090	3,358	-	-	-
Mexico	271,192	269,228	108,576	59,653	22,626	78,373	1,964	1,611	353
Netherlands West Indies & Surinam	3,831	3,830	1,022	1,095	1,711	2	1	-	1
Panama, Republic of	20,902	20,833	111	16,165	3,409	1,148	69	-	69
Peru	28,289	28,265	1,309	3,876	15,482	7,598	24	15	9
El Salvador	6,320	6,319	80	780	2,943	2,516	1	1	-
Uruguay	49,531	49,528	15,324	3,399	2,266	28,339	3	3	-
Venezuela	140,468	135,847	14,424	33,850	46,351	41,222	4,621	1,929	2,692
Other Latin America	52,427	52,398	5,513	13,934	24,755	8,196	29	25	4
Total Latin America	1,072,983	1,065,642	344,642	189,588	214,302	317,110	7,341	3,815	3,526
Asia:									
China Mainland	2,480	2,480	2,479	-	1	-	-	-	-
Hong Kong	5,798	5,772	2,869	769	2,094	20	46	22	24
India	4,294	4,112	618	5	2,446	1,043	182	179	3
Indonesia	268	267	5	-	262	-	1	-	1
Iran	28,645	28,255	356	-	27,650	249	390	-	390
Israel	24,569	24,569	5,127	1,080	2,246	16,116	-	-	-
Japan	168,450	167,323	42,889	2,867	24,451	97,116	1,127	7	1,120
Korea, Republic of	2,207	2,207	53	-	2,154	-	-	-	-
Philippines	37,809	37,802	19,793	357	1,596	16,256	7	3	4
Taiwan	7,140	7,140	5,405	2	53	1,680	-	-	-
Thailand	14,281	14,281	9,656	37	2,688	1,900	-	-	-
Other Asia	99,576	99,497	87,662	793	10,723	319	79	51	28
Total Asia	395,517	393,685	176,712	5,910	76,364	134,699	1,832	262	1,570
Other countries:									
Australia	11,854	11,144	1,043	8	5,297	4,796	710	509	201
Belgian Congo	3,373	3,347	2	-	3,321	24	26	1	25
Egypt 1/	2,185	2,089	1,298	562	229	-	96	96	-
Union of South Africa	23,824	23,595	13,513	2,223	7,513	346	229	186	43
All other	36,171	35,255	21,874	4,645	7,580	1,156	2,916	2,532	384
Total other countries	79,407	75,430	37,730	7,438	23,940	6,322	3,977	3,324	653
International	-	-	-	-	-	-	-	-	-
Grand total	2,422,883	2,272,788	780,165	407,883	417,362	667,378	150,095	134,803	15,292

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on claims on Syria are not available separately, but are included in "Other Asia."

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners during January 1959

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	87	-	-	54	33	-	82	-	-	81	1	-
Belgium	8,090	88	36	4,508	2,913	545	4,524	-	151	3,314	271	788
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	25,457	25,145	51	201	49	11	723	320	87	122	187	7
Finland	-	-	-	-	-	-	16	-	-	16	-	-
France	13,443	50	686	10,512	487	1,708	26,982	185	947	9,366	2,141	14,343
Germany, Federal Republic of	65,496	2,155	32	3,086	59,630	593	30,150	11	1,369	1,322	26,843	605
Greece	125	-	23	72	-	30	132	1	-	73	7	51
Italy	2,613	26	14	1,626	899	52	2,307	-	126	1,272	37	872
Netherlands	7,577	111	813	4,856	467	1,330	28,931	120	944	5,604	450	21,813
Norway	2,472	71	314	1,955	58	74	2,164	62	104	1,778	104	116
Poland	-	-	-	-	-	-	1	1	-	-	-	-
Portugal	403	-	-	255	95	53	100	-	-	97	3	-
Rumania	-	-	-	-	-	-	-	-	-	-	-	-
Spain	578	15	101	414	7	41	621	-	33	550	10	28
Sweden	20,796	20,116	276	197	199	8	443	25	-	105	312	1
Switzerland	94,490	4,413	4,155	75,769	5,532	4,621	75,067	2,269	3,470	59,137	3,740	6,451
Turkey	43	-	-	32	8	3	27	-	3	17	6	1
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	49,080	12,711	1,578	23,556	7,719	3,516	93,859	12,149	1,378	29,864	2,235	48,233
Yugoslavia	-	-	-	-	-	-	1	-	-	1	-	-
Other Europe	17,890	13,100	41	2,374	2,352	23	2,905	9	61	2,763	46	26
Total Europe	308,640	78,001	8,120	129,467	80,444	12,608	269,035	15,152	8,673	115,482	36,393	93,335
Canada	84,706	2,880	12,559	26,760	14,991	27,516	142,446	1,650	13,259	26,369	64,663	36,505
Latin America:												
Argentina	1,393	1	4	1,203	118	67	1,516	2	67	1,171	148	128
Bolivia	139	-	-	139	-	-	188	-	11	177	-	-
Brazil	1,250	-	66	847	335	2	733	9	13	536	58	117
Chile	1,339	47	135	982	111	64	1,076	-	-	955	71	50
Colombia	477	-	20	237	205	15	289	-	2	268	18	1
Cuba	2,923	198	115	2,205	325	80	4,021	116	175	3,332	101	297
Dominican Republic	31	-	-	31	-	-	60	-	-	60	-	-
Guatemala	106	-	-	104	2	-	191	-	-	181	5	5
Mexico	3,379	38	189	2,698	248	206	3,034	78	328	2,190	111	327
Netherlands W. Indies and Surinam	4,576	1,315	296	2,515	285	165	2,712	4	338	2,075	217	78
Panama, Republic of	8,593	-	86	4,771	1,029	2,707	6,680	-	101	3,744	313	2,522
Peru	522	-	2	496	10	14	486	-	12	427	-	47
El Salvador	2,710	22	-	28	2,660	-	36	-	1	34	-	1
Uruguay	5,619	130	45	4,390	816	238	4,689	153	64	3,994	216	262
Venezuela	4,071	50	28	3,268	341	384	3,251	-	131	2,558	184	378
Other Latin America	2,316	16	86	1,876	115	223	1,717	34	103	1,280	85	215
Total Latin America	39,444	1,817	1,072	25,790	6,600	4,165	30,679	396	1,346	22,982	1,527	4,428
Asia:												
China Mainland	52	-	-	52	-	-	59	-	-	59	-	-
Hong Kong	7,706	246	23	4,877	2,275	285	3,998	-	63	3,534	190	211
India	32	-	-	29	-	3	39	-	-	38	-	1
Indonesia	1,009	1,000	-	9	-	-	20	-	-	20	-	-
Iran	24	-	-	23	-	1	42	-	-	34	7	1
Israel	1,175	1	145	766	262	1	6,683	-	144	730	5,609	200
Japan	177	22	19	101	31	3	74	-	-	74	-	-
Korea, Republic of	-	-	-	-	-	-	-	-	-	-	-	-
Philippines	165	10	-	119	-	36	73	2	8	47	-	16
Taiwan	23	-	-	18	-	5	21	-	-	21	-	-
Thailand	32	-	-	32	-	-	6	-	-	6	-	-
Other Asia	4,907	3,927	5	923	12	40	6,733	12	18	770	5,909	24
Total Asia	15,302	5,207	192	6,949	2,580	374	17,748	14	233	5,333	11,715	453
Other countries:												
Australia	317	-	-	37	276	4	51	-	-	28	-	23
Belgian Congo	23	-	-	19	4	-	37	-	-	32	-	5
Egypt 1/	6	-	-	6	-	-	-	-	-	-	-	-
Union of South Africa	472	-	-	84	357	31	102	-	-	96	-	5
All other	1,249	-	5	1,035	121	88	1,084	16	23	892	14	139
Total other countries	2,067	-	5	1,181	758	123	1,273	16	23	1,048	14	172
International	68,078	39,074	353	405	28,246	-	77,867	5,715	325	20	71,806	1
Grand total	518,237	126,979	22,301	190,532	133,619	44,786	539,048	22,943	23,859	171,234	186,118	134,894

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on purchases and sales by Syria are not available separately, but are included in "Other Asia."

Section IV - Supplementary Data by Countries

Table 2.- Long-Term 1/ Liabilities to and Claims on Foreigners Reported by Banks and Bankers

(Position at end of period in thousands of dollars)

Country	Liabilities to foreigners 2/					Claims on foreigners 2/				
	1957	1958				1957	1958			
	December	March	June	September	December p	December	March	June	September	December p
Europe:										
Austria	-	-	-	-	-	7,879	10,821	11,401	26,228	25,506
Belgium	-	-	-	-	-	19,306r	23,058r	24,506r	32,061	29,919
Denmark	-	-	-	-	-	2,050	1,975	1,900	1,825	1,075
Finland	-	-	-	-	-	3,051	3,719	3,359	3,142	2,940
France	-	-	-	-	-	3,485	4,363	17,389	16,985	20,861
Germany, Federal Republic of	-	-	14	12	13	13,165	16,577	12,533	9,891	10,572
Greece	-	-	-	-	-	1,459	792	753	682	438
Italy	-	1	1	1	1	12,922r	16,619r	17,937r	19,945	24,370
Netherlands	1,747	1,748	-	-	-	25,700	33,600	29,950	28,750	25,850
Norway	-	-	-	-	-	97,043	101,955	120,951	126,109	128,385
Portugal	-	-	-	-	-	1,263	2,723	2,786	2,114	1,932
Spain	-	-	-	-	-	9,197r	8,577r	7,843r	7,119	6,004
Sweden	-	-	-	-	-	26,325	24,751	21,316	19,880	18,444
Switzerland	-	-	2,500	2,500	1,000	3,500	4,117	2,476	1,980	2,105
Turkey	-	-	-	-	-	-	-	99	99	99
United Kingdom	8,025	5,970	7,260	2,550	550	132,928r	126,158r	111,476r	105,149	89,453
Other Europe	-	1	-	-	-	8,489	8,468	8,727	11,198	11,390
Total Europe	9,772	7,720	9,775	5,063	1,564	367,762r	388,269r	395,402r	413,097	399,363
Canada	-	-	-	-	-	71,335	63,316	84,872	89,668	98,564
Latin America:										
Argentina	-	-	2	2	2	6,364	5,298	2,936	3,910	7,416
Bolivia	-	-	-	-	-	36	36	36	31	34
Brazil	-	-	-	-	-	210,915	209,637	211,903	261,408	268,936
Chile	-	-	-	-	-	773	4,413	5,384	6,972	6,577
Colombia	8	8	6	-	1	21,783r	19,951r	22,645r	37,811	29,838
Cuba	-	-	-	-	-	100,736	100,252	79,384	88,432	92,493
Dominican Republic	-	-	-	-	-	15,104	11,723	11,810	8,792	2,782
Guatemala	-	-	-	-	-	1,318	1,300	1,397	1,339	1,319
Mexico	-	-	-	-	-	107,144	105,887	114,114	105,920	106,523
Netherlands West Indies and Surinam	-	-	-	-	-	-	-	500	500	500
Panama, Republic of	-	-	-	-	-	31,861	34,224	31,741	27,771	24,044
Peru	25	-	26	26	-	7,311	6,962	10,717	11,890	12,520
El Salvador	-	-	-	-	-	473	476	506	432	565
Uruguay	-	-	-	-	-	1,666	2,565	2,028	1,603	1,624
Venezuela	51	45	44	55	45	37,672	39,237	50,401	41,728	49,968
Other Latin America	-	-	-	-	-	30,324	35,146	44,367	53,860	52,471
Total Latin America	84	53	78	83	48	593,482r	577,107r	589,869r	692,399	657,610
Asia:										
Hong Kong	-	-	-	-	-	667	50	582	788	866
India	-	-	-	-	-	1,857	2,173	2,402	3,431	5,601
Iran	-	-	-	-	-	287	3,797	4,157	4,809	4,720
Israel	-	-	-	-	-	22,924	25,132	23,857	14,586	14,413
Japan	-	-	-	-	-	9,186	8,674	15,590r	13,446	13,183
Philippines	-	-	-	-	-	18,466	17,363	19,297	17,439	15,748
Thailand	-	-	-	-	-	14,103	13,895	13,895	13,321	13,414
Other Asia	33	34	4	5	5	20,551	44,629	32,557	24,407	27,470
Total Asia	33	34	4	5	5	87,443	115,713	112,337r	92,227	95,415
Other countries:										
Australia	-	-	-	-	-	7,800	7,100	6,734	16,004	15,187
Belgian Congo	-	-	-	-	-	-	2	2,428	2,428	2,028
Union of South Africa	-	-	-	-	-	5,171	19,321	19,321	9,321	11,564
All other	-	-	-	-	-	34,399	40,309	44,907	45,602	77,532
Total other countries	-	-	-	-	-	47,370	66,732	73,390	73,355	106,311
Grand total	9,909	7,827	9,857	5,151	1,617	1,167,392r	1,211,137r	1,255,870r	1,320,746	1,357,263

1/ Having a maturity of more than one year from date of issuance; excluding long-term securities.

2/ For the following countries, no long-term liabilities or claims were reported as outstanding at the end of periods shown in this table: Czechoslovakia, Poland, Rumania, U.S.S.R., Yugoslavia, China Mainland, Indonesia, Republic of Korea, Taiwan, Egypt, and International.

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Section IV - Supplementary Data by Countries

Table 3.- Estimated Gold Reserves 1/ and Dollar Holdings of Foreign Countries and International Institutions

(Position at end of period in millions of dollars)

Area and country	1956 December		1957 December		1958 March		1958 June		1958 September		1958 December p	
	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes	Gold and short-term dollars	U. S. Gov't bonds and notes
Continental Western Europe:												
Austria	367	10	452	8	458	7	466	7	554	7	605	7
Belgium-Luxembourg (and Belgian Congo)	1,227	12	1,182	8	1,259	7	1,393	7	1,471	6	1,522	6
Denmark	96	6	143	6	162	6	145	6	193	6	200	6
Finland	88	5	99	5	96	5	82	5	98	5	104	1
France (and dependencies) 2/	1,505	7	946	9	911	10	890	26	1,019	11	1,134	12
Germany, Federal Republic of	3,329	14	4,099	14	3,971r	15	4,043r	12	4,330	13	4,394	13
Greece	187	*	167	*	167	*	135	*	125	*	139	*
Italy	1,268	2	1,531	2	1,528	2	1,678	4	1,934	1	2,208	2
Netherlands (and Netherlands West Indies and Surinam)	1,071	9	1,044	14	1,260	14	1,289	13	1,389	13	1,497	15
Norway	117	87	138	105	150	95	151	89	144	97	172	120
Portugal (and dependencies)	628	*	651	*	658	*	678	*	694	*	707	*
Spain (and dependencies)	176	3	126	3	130	3	132	3	134	3	106	3
Sweden	483	*	479	5	461	8	458	4	496	3	507	10
Switzerland	2,512	131	2,685	128	2,624	118	2,689	88	2,738	88	2,778	76
Turkey	164	*	162	*	157	*	156	*	154	*	164	*
Other 3/	917	12	851	12	963r	6	1,132r	5	1,165	6	1,370	3
Total Continental Western Europe	14,135	298	14,755	319	14,955	296	15,517	269	16,638	259	17,607	274
Sterling Area:												
United Kingdom	2,812	203	2,875	205	3,460	241	3,810	220	3,851	216	3,725	194
United Kingdom dependencies	103	4	104	4	102	4	101	4	100	4	110	4
Australia	191	*	211	*	218	*	222	*	228	*	241	*
India	323	1	329	1	326	1	328	1	320	1	324	*
Union of South Africa	277	1	255	1	231	1	183	1	216	1	241	1
Other	228	14	228r	34	230	37	230	35	233	41	251	41
Total sterling area	3,934	223	4,002r	245	4,567	284	4,874	261	4,948	263	4,892	240
Canada	2,629	367	2,738	457	2,722	441	3,087	345	3,032	346	3,083	341
Latin America:												
Argentina	370	*	263	*	270	*	263r	*	244	*	203	*
Bolivia	29	*	27	*	24	*	24	*	22	*	24	*
Brazil	549	1	456	1	440	1	450	1	458	1	463	1
Chile	137	1	115	1	117	1	126	1	124	1	139	*
Colombia	210	*	215	*	200	*	192	*	207	*	241	*
Cuba	347	167	371	154	371	146	417	86	409	86	366	86
Dominican Republic	79	*	65	*	59	*	64	*	59	*	51	*
El Salvador	53	*	58	*	62	*	64	*	56	*	57	*
Guatemala	91	*	92	*	93	*	91	*	75	*	69	*
Mexico	600	4	566	3	536	3	485	3	517	3	564 4/	4
Panama, Republic of	109	1	136	1	144	2	134	1	143	1	146	2
Peru	119	*	88	*	82	*	93	*	92	*	96	*
Uruguay	259	1	235	1	266	1	257	2	262	2	264	*
Venezuela	1,058	3	1,554	2	1,428	2	1,460	2	1,233	2	1,213	2
Other	113	12	127	13	155	12	152	12	135	12	113	11
Total Latin America	4,123	190	4,368	176	4,247	168	4,274r	108	4,036	108	4,009	106
Asia:												
Indonesia	231	*	190	*	128	*	127	*	129	*	145	*
Iran	158	*	193	*	190	*	202	*	181	*	184	*
Japan	1,145	4	714	2	833	2	932	1	1,011	1	1,098	1
Philippines	294	6	181	5	196	5	175	5	191	3	191	3
Thailand	260	1	269	1	269	1	260	1	252	1	246	1
Other	707	6	777	8	773	7	765	7	723	7	777	9
Total Asia	2,795	17	2,324	16	2,389	15	2,461	14	2,487	12	2,641	14
Other countries:												
Egypt 5/	238	*	228	*	216	*	192	*	192	*	190	*
Other 1/	129	8	162	7	170	8	152	7	136	8	140	8
Total other countries 1/	367	8	390	7	386	8	344	7	328	8	330	8
Total foreign countries 1/	27,983	1,103	28,577r	1,220	29,266	1,212	30,557r	1,004	31,469	996	32,562	983
International	3,144	391	2,697	222	2,563	356	2,696	446	2,789	462	2,876	495
Grand total 1/	31,127	1,494	31,274r	1,442	31,829	1,568	33,253r	1,450	34,258	1,458	35,438	1,478

Note: "Gold and short-term dollars" - reported and estimated official gold reserves, and official and private short-term dollar holdings (principally deposits and U. S. Treasury bills and certificates) reported by banks in the U. S. "U. S. Government bonds and notes" - estimated official and private holdings of U. S. Government securities with an original maturity of more than one year. For 1945-1955 data, see March 1958 issue.

1/ Excludes gold reserves of U.S.S.R. and other Eastern European countries.

2/ Excludes gold holdings of French Exchange Stabilization Fund.

3/ Includes holdings of Trieste, Yugoslavia, Bank for International Settlements (including European Payments Union account), gold to be distributed by Tripartite Commission for Restitution of Monetary Gold, and unpublished gold reserves of certain Western European countries.

4/ Includes latest available figure (October 31) on gold reserves.

5/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on Syria are included in "Other Asia."

* Less than $500,000.

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Section IV - Supplementary Data by Countries

Table 4.- Foreign Credit and Debit Balances in Brokerage Accounts 1/

(Position at end of period in thousands of dollars)

Country	Credit balances (due to foreigners)					Debit balances (due from foreigners)				
	December 1955	December 1956	December 1957	June 1958	December 1958p	December 1955	December 1956	December 1957	June 1958	December 1958p
Europe:										
Austria	48	142	68	81	75	87	76	185	80	115
Belgium	1,854	2,205	1,261	1,722	1,726	1,846	1,582	330	576	255
Czechoslovakia	-	3	16	-	8	-	-	-	-	-
Denmark	205	253	145	276	299	307	155	137	193	9
Finland	10	91	2	8	-	-	6	-	-	4
France	4,463	3,190	3,825	5,841	6,992	2,983	2,901	2,156	2,863	3,132
Germany, Federal Republic of	244	270	337	997	698	347	206	382	2,622	2,459
Greece	32	34	90	83	124	79	159	290	493	488
Italy	878	532	1,302	980	772	514	1,038	837	1,670	847
Netherlands	4,793	3,063	3,840	4,151	5,524	2,054	2,620	434	532	8,318
Norway	2,072	1,028	657	1,199	2,109	517	693	383	395	1,650
Poland	-	-	-	1	2	-	-	-	19	18
Portugal	59	1,244	245	160	1,185	364	134	42	40	64
Rumania	13	69	35	36	37	-	5	-	-	-
Spain	350	463	764	832	1,210	115	191	413	436	410
Sweden	308	186	247	252	235	119	110	38	235	117
Switzerland	23,420	26,124	28,596	42,602	36,661	9,220	9,135	10,819	14,004	37,462
Turkey	422	408	11	31	16	2	15	6	4	18
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
United Kingdom	8,462	7,449	13,386	8,662	8,815	6,796	7,013	9,684	4,905	16,605
Yugoslavia	15	34	22	27	11	-	-	136	3	1
Other Europe	843	766	1,121	2,915	1,511	507	305	517	452	2,133
Total Europe	48,491	47,554	55,970	70,896	68,410	25,857	26,344	26,789	29,522	74,105
Canada	10,133	13,634	9,914	9,366	11,736	13,298	10,867	8,882	8,485	12,691
Latin America:										
Argentina	1,110	1,172	1,282	1,749	1,301	683	562	355	599	806
Bolivia	93	93	169	37	138	9	54	74	32	139
Brazil	1,403	1,915	1,260	1,337	1,336	921	613	658	880	632
Chile	456	592	773	974	1,038	1,245	883	893	710	724
Colombia	309	495	428	453	336	77	73	58	89	143
Cuba	2,359	2,773	3,046	4,488	5,877	6,485	7,090	6,557	6,801	6,555
Dominican Republic	1,307	5	33	43	43	236	-	8	1	70
Guatemala	135	163	91	304	123	1	-	35	35	35
Mexico	1,794	1,414	1,339	2,136	1,272	3,453	843	2,072	2,007	4,588
Netherlands W. Indies and Surinam	490	459	693	1,523	1,699	40	234	221	292	527
Panama, Republic of	2,605	2,641	3,726	2,688	5,504	5,688	465	2,213	4,736	3,863
Peru	961	344	210	422	509	74	543	444	488	489
El Salvador	3	35	3	4	7	-	11	-	2	5
Uruguay	3,459	3,212	3,038	3,837	3,730	1,474	1,738	1,552	1,098	2,877
Venezuela	2,535	3,775	2,862	3,454	3,036	2,666	4,013	3,420	2,753	4,237
Other Latin America	300	400	524	515	514	486	565	276	338	242
Total Latin America	21,319	21,488	21,477	26,164	28,483	23,538	17,687	18,836	20,861	25,927
Asia:										
China Mainland	11	13	37	285	111	51	-	-	-	29
Hong Kong	1,255	1,238	1,576	1,345	1,808	1,650	4,263	3,145	2,768	3,934
India	44	59	98	224	70	14	22	28	39	29
Indonesia	98	37	11	59	53	28	21	6	60	58
Iran	3	18	11	35	20	-	-	13	20	37
Israel	39	35	21	19	40	10	3	5	17	15
Japan	134	35	34	84	122	21	45	30	52	44
Korea, Republic of	-	-	-	2	-	-	-	-	-	-
Philippines	35	21	44	134	71	1	8	49	15	9
Taiwan	59	45	5	10	22	-	-	6	-	3
Thailand	44	64	27	33	41	-	-	1	4	16
Other Asia	598	597	1,010	984	1,235	138	201	585	438	398
Total Asia	2,320	2,162	2,874	3,214	3,593	1,913	4,563	3,868	3,413	4,572
Other countries:										
Australia	80	92	107	67	211	34	29	33	42	111
Belgian Congo	11	9	9	5	7	-	-	-	2	1
Egypt 2/	146	15	7	6	16	3	7	14	11	28
Union of South Africa	409	58	173	102	40	196	62	96	151	37
All other	1,256	1,069	1,452	1,023	1,338	1,277	738	842	421	556
Total other countries	1,902	1,243	1,748	1,203	1,612	1,510	836	985	627	733
International	-	-	-	-	-	-	-	-	-	-
Grand total	84,165	86,081	91,983	110,803	113,834	66,116	60,297	59,360	62,908	118,028

1/ Subsequent to February 1954, data have been collected semiannually, as of June 30 and December 31, rather than monthly. Previous monthly data may be found in issues of the "Treasury Bulletin" through May 1954.

2/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on Syria are not available separately, but are included in "Other Asia."

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Section IV - Supplementary Data by Countries

Table 5.- Short-Term Liabilities to Foreigners in Countries and Areas not Regularly Reported Separately by Banks and Bankers 1/

(Position at end of calendar year in thousands of dollars)

Country	1955	1956	1957	1958
"Other Europe"				
Albania	381	326	109	n.a.
British dependencies	371	364	253	409
Bulgaria	680	182	572	317
Eastern Germany	1,319	1,222	3,125	1,428
Estonia	1,788	1,889	1,749	1,670
Hungary	1,022	786	672	865
Iceland	4,847	3,127	2,922	3,519
Ireland, Republic of	13,745	9,079	8,995	n.a.
Latvia	1,012	648	588	602
Lithuania	284	388	508	653
Luxembourg	3,094	13,188	16,382	16,113
Monaco	5,593	4,287	5,417	5,906
Trieste	1,387	1,420	1,175	545
"Other Latin America"				
British dependencies	16,623	24,102	23,986	40,863
Costa Rica	17,586	14,586	16,352	24,516
Ecuador	14,892	17,991	22,722	17,366
French West Indies and French Guiana	583	968	735	538
Haiti	12,116	8,888	11,181	7,651
Honduras	9,725	10,193	12,642	6,323
Nicaragua	12,821	11,802	12,703	11,329
Paraguay	3,576	3,985	5,134	3,439
"Other Asia"				
Afghanistan	4,130	5,283	4,729	n.a.
Bahrein Islands	539	1,726	860	930
British dependencies	8,152r	7,413r	7,969	4,277
Burma	19,122	7,041	6,682	n.a.
Cambodia	13,108	17,190	19,981	24,918
Ceylon	32,918	41,220	34,238	n.a.
Iraq	14,681	16,925	19,617	18,027
Jordan	1,210	2,006	1,575	2,772
Kuwait	3,506	5,344	5,893	10,274
Laos	23,100	37,349	33,135	n.a.
Lebanon	18,036	22,305	28,204	37,903
Malaya, Federation of	1,645	1,358	1,560	n.a.
Nepal	44	271	694	n.a.
Pakistan	5,685	20,154	12,784	5,579
Portuguese dependencies	1,990	2,682	3,074	3,066
Ryukyu Islands	34,033	30,646	32,735	15,227
Saudi Arabia	79,486	97,379	94,811	60,151
Syria 2/	13,131	17,082	3,539	4,698
Vietnam	62,323	50,057	58,479	48,822
"Other countries"				
British dependencies	2,440	3,769	2,275	1,799
Ethiopia (including Eritrea)	23,669	24,160	35,065	27,759
French dependencies	8,026	10,532	10,686	6,473
Liberia	13,063	23,669	22,979	13,002
Libya	9,895	3,726	10,671r	6,405
Morocco:				
Morocco (excluding Tangier)	14,847	13,639	32,218	25,364
Tangier	33,471	22,427	19,240	18,130
New Zealand	1,850	2,187	1,882	6,861
Portuguese dependencies	5,340	2,809	4,420	4,049
Somalia	183	903	1,287	n.a.
Spanish dependencies	686	315	680	426
Sudan	n.a.	418	1,749	5,171
Tunisia	673	488	778	269

Note: Beginning with this issue, it has been found possible to advance the publication of this table by one month. Previous data in this series may be found in April issues of the Bulletin, 1950-1958.

1/ The data in this table are based on annual reports from banks and bankers in the Second (New York) Federal Reserve District only, and include funds held in an account with the U. S. Treasury. Area totals will not agree with those shown for the corresponding dates for "Other Europe," "Other Latin America," "Other Asia," and "Other Countries," in the regular monthly series in the "Treasury Bulletin." Countries have been omitted or grouped to avoid revealing individual accounts or the foreign position of any reporting institutions.

2/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on liabilities to Egypt appear in Section II, Table 1, and Section III, Table 1.

n.a. Not available.

r Revised.

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

The current financial statements of corporations and certain other business-type activities of the United States Government which appear in the "Treasury Bulletin" beginning with the August 1956 issue are compiled from reports submitted to the Treasury under Department Circular No. 966, issued January 30, 1956, and Supplement No. 1, issued June 1, 1956. The regulations so issued are pursuant to Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66 b), and represent another step in the program of comprehensive and integrated Government accounting and financial reporting for which authority was provided in that act. They supersede Budget-Treasury Regulation No. 3, issued under Executive Order No. 8512 of August 13, 1940, as amended by Executive Order No. 9084 of March 3, 1942, under which financial statements previously published in the Bulletin were submitted.

In coverage, Department Circular No. 966 requires submission of financial statements by all wholly owned and mixed-ownership Government corporations specifically included in the Government Corporation Control Act, as amended (31 U.S.C. 846, 856); and all other activities of the Government operating as revolving funds for which business-type public enterprise or intragovernmental fund budgets are required by the Bureau of the Budget. Other activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature, and activities and agencies whose operations result in the accumulation of substantial inventories, investments and other recoverable assets, may be brought under the regulations as agency accounting systems are developed to the point where they are capable of furnishing the financial reports required.

Four kinds of financial statements are called for by Department Circular No. 966. They are statements of financial condition, income and expense, source and application of funds, and certain commitments and contingencies. The statements of financial condition are published quarterly and appear as Section I in the series of tables. The first data under the new regulations are for March 31, 1956, and were presented in the August 1956 Bulletin. Statements of income and expense and source and application of funds are published semiannually, for June 30 and December 31 reporting dates, and appear as Sections II and III. The first of these statements under the new regulations cover the fiscal year 1956, and were published in the January 1957 Bulletin. Within the sections, the agencies are grouped in separate tables by type, as follows: public enterprise revolving funds, intragovernmental revolving funds, certain other activities, deposit funds, and trust revolving funds.

Supplement No. 1 added to the coverage by including all executive agencies and activities not reporting under Department Circular No. 966, but required only a statement of financial condition annually as of June 30. These are mainly not business-type activities, and those which had not yet developed formal accounting procedures to provide complete balance sheet types of statements were authorized temporarily to report only the asset side. Thus the supplement rounds out provision for the information on properties and assets of the United States Government which the Treasury has been asked to furnish to the Committee on Government Operations, House of Representatives, for a continuing study of the assets of the Government. The first comprehensive reporting under Supplement No. 1 is for June 30, 1957, and the data were published in the December 1957 issue of the Bulletin as Part B of Table 4 in Section I.

A summary of loans outstanding for a series of dates is included in Section I of the Bulletin presentation beginning with the June 1958 issue. Two classifications of the loans are shown, one by type and one by agency. Data prior to 1956 are based on the earlier reporting requirements, which provided for complete coverage of Government lending agencies.

Section I - Statements of Financial Condition

Table 1.- Summary by Specified Classes of Activities, September 30, 1958

(In thousands of dollars)

Account	Total	Public enterprise revolving funds (See Table 2)	Intragovernmental revolving funds (See Table 3)	Certain other activities (See Table 4)
ASSETS				
Cash in banks, on hand, and in transit	160,707	156,954	3,166	588
Fund balances with the U. S. Treasury	5,417,019 1/	1,793,559	1,671,728	1,951,732
Investments:				
Public debt securities (par value)	899,579	893,062	-	6,518
Securities of Government enterprises	62,019	62,019	-	-
Unamortized premium, or discount (-)	-5,131	-5,128	-	-4
Other securities (net)	3,699,578	136,522	2	3,563,053
Advances to contractors and agents:				
Government agencies	36,743	5,639	1,733	29,371
Other	31,558	29,397	1,874	287
Accounts and notes receivable:				
Government agencies	2,767,087	1,894,707	863,743	8,637
Other (net)	3,327,238	318,118	28,414	2,980,706
Inventories	23,295,236	6,880,223	9,879,818	6,535,196
Allowance for losses (-)	-2,552,974	-2,552,968	-6	-
Accrued interest receivable:				
On public debt securities	5,580	5,531	-	49
On securities of Government enterprises	105,408	1,004	-	104,404
Other	442,812	61,189	-	381,624
Loans receivable:				
Government agencies	-	-	-	-
Other	19,641,787	9,566,995	-	10,074,792
Allowance for losses (-)	-382,126	-291,860	-	-90,266
Acquired security or collateral (net)	226,004	179,680	-	46,325
Land, structures, and equipment	11,623,621	4,586,093	381,566	6,655,963
Accumulated depreciation (-)	-1,202,196	-951,957	-150,730	-99,509
Other assets (net)	1,215,768	854,936	82,514	278,318
Total assets	68,815,318	23,623,715	12,763,821	32,427,782
LIABILITIES				
Accounts payable:				
Government agencies	484,868	96,811	360,783	27,275
Other	753,709	402,076	310,617	41,016
Accrued liabilities:				
Government agencies	124,192	88,754	6,967	28,471
Other	318,418	120,879	84,481	113,059
Advances from:				
Government agencies	183,905	4,511	54,535	124,859
Other	5,371	2,645	2,716	10
Trust and deposit liabilities:				
Government agencies	135,716	105,902	2,727	27,088
Other	119,976	89,775	183	30,018
Bonds, debentures, and notes payable:				
Government agencies	62,044	62,044	-	-
Other:				
Guaranteed by the United States	55,796	55,796	-	-
Not guaranteed by the United States	797,876	797,876	-	-
Other liabilities (including reserves)	1,397,204	1,133,613	211,355	52,237
Total liabilities	4,439,075	2,960,680	1,034,363	444,032
NET INVESTMENT				
United States interest:				
Interest-bearing investment:				
Capital stock	100,000	100,000	-	-
Borrowings from the U. S. Treasury	21,508,799	17,200,188	-	4,308,611
Other	594,592	594,592	-	-
Noninterest-bearing investment:				
Capital stock	1,056,000	1,056,000	-	-
Appropriations	24,681,903	6,339,390	1,293,143	17,049,370
Capitalization of assets (net)	10,824,208	1,303,937	3,504,759	6,015,512
Other	17,927,601	-354,365	9,103,264	9,178,702
Accumulated net income, or deficit (-)	-10,740,961	-5,576,707	-2,171,708	-2,992,546
Deposits of general and special fund revenues (-)	-1,575,899	-	-	-1,575,899
Total United States interest	64,376,243	20,663,035	11,729,458	31,983,750
Total liabilities and investment	68,815,318	23,623,715	12,763,821	32,427,782
ANALYSIS OF UNITED STATES INVESTMENT				
United States investment	75,117,205	26,239,742	13,901,166	34,976,296
Accumulated net income, or deficit (-)	-10,740,961	-5,576,707	-2,171,708	-2,992,546
Total United States investment including interagency items	64,376,243	20,663,035	11,729,458	31,983,750
Interagency items:				
Due from Government agencies (-)	-2,971,257	-1,963,370	-865,476	-142,411
Due to Government agencies	990,725	358,021	425,011	207,693
Total United States investment after exclusion of interagency items	62,395,711	19,057,686	11,288,993	32,049,031

Footnotes at end of Table 8.

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1958

(In thousands of dollars)

Account	Total	Office of Civil and Defense Mobilization	Development loan fund	International Cooperation Administration	Atomic Energy Commission	Export-Import Bank of Washington	
		Civil defense procurement fund		Foreign investment guaranty fund	Defense production guaranties	Regular lending activities	Liquidation of certain Reconstruction Finance Corporation assets
ASSETS							
Cash in banks, on hand, and in transit	156,954	-	-	*	-	234	-
Fund balances with the U. S. Treasury	1,793,559	1,260	295,838	3,297	454	127	1
Investments:							
Public debt securities (par value)	893,062	-	-	-	-	-	-
Securities of Government enterprises	62,019	-	-	-	-	-	-
Unamortized premium, or discount (-)	-5,128	-	-	-	-	-	-
Other securities (net)	136,522	-	-	-	-	-	1,250
Advances to contractors and agents:							
Government agencies	5,639	-	-	-	-	-	-
Other	29,397	-	1	-	-	-	-
Accounts and notes receivable:							
Government agencies	1,894,707	31	-	-	-	10	-
Other (net)	318,118	210	-	-	-	4	-
Inventories	6,880,223	-	-	-	-	4	-
Allowance for losses (-)	-2,552,968	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	5,531	-	-	-	-	-	-
On securities of Government enterprises	1,004	-	-	-	-	-	-
Other	61,189	-	38	-	-	28,511	114
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	9,566,995	-	4,137	-	-	3,188,840 1/	18,025
Allowance for losses (-)	-291,860	-	-	-	-	-	-
Acquired security or collateral (net)	179,680	-	-	-	-	-	-
Land, structures, and equipment	4,586,093	-	32	-	-	212	-
Accumulated depreciation (-)	-931,957	-	-1	-	-	-101	-
Other assets (net)	854,936	-	-	-	-	2	-
Total assets	23,623,715	1,500	300,045	3,298	454	3,217,843	19,390
LIABILITIES							
Accounts payable:							
Government agencies	96,811	-	99	-	-	29	*
Other	402,076	*	14	-	-	77	-
Accrued liabilities:							
Government agencies	88,754	-	-	-	-	8,613	87
Other	120,879	-	-	-	-	-	-
Advances from:							
Government agencies	4,511	-	-	-	-	-	-
Other	2,645	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	105,902	-	5	-	-	35	-
Other	89,775	-	*	*	-	3,507	-
Bonds, debentures, and notes payable:							
Government agencies	62,044	-	-	-	-	-	-
Other:							
Guaranteed by the United States	55,796	-	-	-	-	-	-
Not guaranteed by the United States	797,876	-	-	-	-	-	-
Other liabilities (including reserves)	1,133,613	-	31	*	-	14,810 1/	100
Total liabilities	2,960,680	*	148	* 2/	-	27,070	187
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	100,000	-	-	-	-	-	-
Borrowings from the U. S. Treasury	17,200,188	-	-	-	-	1,683,400	17,341
Other	594,592	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	1,056,000	-	-	-	-	1,000,000	-
Appropriations	6,339,390	1,500	295,863	-	-	-	-
Capitalization of assets (net)	1,303,937	-	22	-	-	-	-
Other	-354,365	-	4,176	-	-	-	1,178 3/
Accumulated net income, or deficit (-)	-5,576,707	-	-163	3,298	454	507,373	684
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	20,663,035	1,500	299,897	3,298	454	3,190,773	19,203
Total liabilities and investment	23,623,715	1,500	300,045	3,298	454	3,217,843	19,390
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	26,239,742	1,500	300,060	-	-	2,683,400	18,519
Accumulated net income, or deficit (-)	-5,576,707	-	-163	3,298	454	507,373	684
Total United States investment including interagency items	20,663,035	1,500	299,897	3,298	454	3,190,773	19,203
Interagency items:							
Due from Government agencies (-)	-1,963,370	-31	-	-	-	-10	-
Due to Government agencies	358,021	-	101	-	-	8,676	87
Total United States investment after exclusion of interagency items	19,057,686	1,469	300,000	3,298	454	3,199,439	19,290

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1958 - (Continued)

(In thousands of dollars)

Account	Export-Import Bank of Washington-(Continued)	Farm Credit Administration		Federal Home Loan Bank Board			Panama Canal Company
	Expension of defense production	Federal Farm Mortgage Corporation	Agricultural marketing revolving fund	Revolving fund	Federal Savings and Loan Insurance Corporation	Home Owners' Loan Corporation (liquidated)	
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	83	-	1,596
Fund balances with the U. S. Treasury	-	463	51,117	487	532	520	30,871
Investments:							
Public debt securities (par value)	-	-	-	-	279,000	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-1,161	-	-
Other securities (net)	-	-	134,799	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	140	-	-	-
Accounts and notes receivable:							
Government agencies	-	-	-	17	1	-	1,476
Other (net)	-	-	-	837	7,645	-	2,558
Inventories	-	-	-	13	*	-	9,119
Allowance for losses (-)	-	-	-	-	-	-	-996
Accrued interest receivable:							
On public debt securities	-	-	-	-	1,545	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	304	-	-	-	-	-	25
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	32,375	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	59	-	-
Land, structures, and equipment	-	-	-	310	101	-	671,241
Accumulated depreciation (-)	-	-	-	-310	-101	-	-272,813
Other assets (net)	-	5,602	-	3	252	-	21,563
Total assets	32,679	6,066	185,916	1,497	287,957	520	466,640
LIABILITIES							
Accounts payable:							
Government agencies	*	-	-	*	-	-	175
Other	-	44	-	17	-	80	2,141
Accrued liabilities:							
Government agencies	187	-	-	95	26	-	7,269
Other	-	-	-	329	19	-	2,159
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	273
Trust and deposit liabilities:							
Government agencies	-	-	-	262	10	-	868
Other	50	-	-	26	12	-	66
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	233	-	-	-	398	-
Not guaranteed by the United States	-	-	-	-	-	42	-
Other liabilities (including reserves)	-	-	-	441	13,747	-	12,319
Total liabilities	238	278	-	1,170	13,814	520	25,269
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	29,401	-	-	-	-	-	-
Other	-	-	-	-	-	-	351,862
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	-	500,000	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	3,040	5,788	-314,084	327	274,143 4/	-	89,510
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	32,441	5,788	185,916	327	274,143	-	441,371
Total liabilities and investment	32,679	6,066	185,916	1,497	287,957	520	466,640
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	29,401	-	500,000	-	-	-	351,862
Accumulated net income, or deficit (-)	3,040	5,788	-314,084	327	274,143	-	89,510
Total United States investment including interagency items	32,441	5,788	185,916	327	274,143	-	441,371
Interagency items:							
Due from Government agencies (-)	-	-	-	-17	-1	-	-1,476
Due to Government agencies	188	-	-	358	36	-	8,312
Total United States investment after exclusion of interagency items	32,629	5,788	185,916	667	274,178	-	448,207

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1958 - (Continued)

(In thousands of dollars)

Account	Saint Lawrence Seaway Development Corporation	Small Business Administration: Revolving fund	Small Business Administration: Reconstruction Finance Corporation liquidation fund	Tennessee Valley Authority	United States Information Agency: Informational media guaranty fund	Veterans' Administration: Canteen service revolving fund	Veterans' Administration: Direct loans to veterans and reserves
ASSETS							
Cash in banks, on hand, and in transit	3	118	21	54	-	2,697	-
Fund balances with the U. S. Treasury	1,113	280,299	3,638	80,222	152	2,902	169,534
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	*	-	-	24	-	-	-
Accounts and notes receivable:							
Government agencies	-	49	17	15,001	-	33	-
Other (net)	4,176	323	129	12,556	-	413	98
Inventories	-	-	-	48,649	-	4,327	-
Allowance for losses (-)	-	-	-	-581	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	1,456	367	*	-	-	653
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	247,411	12,655	-	-	-	716,606
Allowance for losses (-)	-	-7,779	-2,877	-	-	-	-
Acquired security or collateral (net)	-	413	326	-	-	-	853
Land, structures, and equipment	-	-	-	2,153,472	-	5,286	-
Accumulated depreciation (-)	-	-	-	-363,626	-	-3,150	-
Other assets (net)	111,249	8,553	1,596	168,254	2,218	27	1
Total assets	116,541	530,843	15,872	2,114,027	2,369	12,533	887,745
LIABILITIES							
Accounts payable:							
Government agencies	558	-	*	1,141	-	146	-
Other	3,269	275	30	26,756	-	1,106	11,518
Accrued liabilities:							
Government agencies	20	8,063	-	-	532	-	4,725
Other	1,986	-	27	13	-	518	-
Advances from:							
Government agencies	-	-	-	225	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	1,797	-	139	-
Other	-	377	56	627	-	285	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	4,707	5,123	420	10,300	-	559	1,235
Total liabilities	10,541	13,838	533	40,860	532	2,752	17,477
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	106,000	-	-	-	16,098	-	828,989
Other	-	235,392	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	304,608	-	1,736,620	-	-	-
Capitalization of assets (net)	-	-	-	45,715	-	359	-
Other	-	-	16,989	-	-	-	-
Accumulated net income, or deficit (-)	-	-22,996	-1,649	290,832 5/	-14,260	9,422	41,279
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	106,000	517,004	15,340	2,073,167	1,838	9,781	870,268
Total liabilities and investment	116,541	530,843	15,872	2,114,027	2,369	12,533	887,745
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	106,000	540,000	16,989	1,782,335	16,098	359	828,989
Accumulated net income, or deficit (-)	-	-22,996	-1,649	290,832	-14,260	9,422	41,279
Total United States investment including interagency items	106,000	517,004	15,340	2,073,167	1,838	9,781	870,268
Interagency items:							
Due from Government agencies (-)	-	-49	-17	-15,001	-	-33	-
Due to Government agencies	578	8,063	*	3,163	532	285	4,725
Total United States investment after exclusion of interagency items	106,578	525,018	15,322	2,061,330	2,369	10,034	874,993

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1958 - (Continued)

(In thousands of dollars)

Account	Veterans' Administration - (Continued)					General Services Admin. 6/	
						Public buildings	
	Rental, maintenance, and repair of quarters	Service-disabled veterans' insurance fund	Soldiers' and sailors' civil relief	Veterans' special term insurance fund	Vocational rehabilitation revolving fund	Costs of maintenance, repair, etc., of improvements	Maintenance, etc., Lafayette building, Washington, D. C.
ASSETS							
Cash in banks, on hand, and in transit	-	38	-	-	2	-	-
Fund balances with the U. S. Treasury	3	1,761	1,316	595	302	682	44
Investments:							
Public debt securities (par value)	-	-	-	51,267	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Accounts and notes receivable:							
Government agencies	-	-	-	-	-	-	-
Other (net)	4	4	-	-	-	23	2
Inventories	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	313	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	8	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	388	68	-	100	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	-	-	-	-	-	-	-
Accumulated depreciation (-)	-	-	-	-	-	-	-
Other assets (net)	-	3	-	2	-	-	-
Total assets	8	2,202	1,384	52,178	404	705	45
LIABILITIES							
Accounts payable:							
Government agencies	-	-	-	-	-	*	-
Other	1	*	34	63	-	*	-
Accrued liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	*	-	-	-	-	-	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	8,120	49	12,910	-	*	2
Total liabilities	1	8,120	84	12,972	-	1	2
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	4,500	2,003	-	400	-	-
Capitalization of assets (net)	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	7	-10,418	-703	39,206	4	705	43
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	7	-5,918	1,300	39,206	404	705	43
Total liabilities and investment	8	2,202	1,384	52,178	404	705	45
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	-	4,500	2,003	-	400	-	-
Accumulated net income, or deficit (-)	7	-10,418	-703	39,206	4	705	43
Total United States investment including interagency items	7	-5,918	1,300	39,206	404	705	43
Interagency items:							
Due from Government agencies (-)	-	-	-	-	-	-	-
Due to Government agencies	-	-	-	-	-	*	-
Total United States investment after exclusion of interagency items	7	-5,918	1,300	39,206	404	705	43

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1958 - (Continued)

(In thousands of dollars)

Account	General Services Administration 6/ - (Continued)					Housing and Home Finance Agency	
						Office of Administrator	
	Abaca fiber program	Federal Facilities Corporation	Reconstruction Finance Corporation liquidation fund	Expansion of defense production	Defense production guaranties	College housing loans	Public facility loans
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	889	-	-	-
Fund balances with the U. S. Treasury	2,499	4,553	9,152	40,064	4,269	32,407	1,672
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	7	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	308	-	-	-
Other	-	-	-	23,264	297	-	-
Accounts and notes receivable:							
Government agencies	498	1,524	221	5	-	-	-
Other (net)	-	164	3,952	5,384	190	50	6
Inventories	709	985	-	1,222,745	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	180	28	256	-	3,344	166
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	699	-	-	414,436	14,450
Allowance for losses (-)	-	-	-558	-	-	-1,001	-69
Acquired security or collateral (net)	-	-	15	-	-	-	-
Land, structures, and equipment	7,148	31,899	3,704	116,854	-	-	-
Accumulated depreciation (-)	-5,376	-26,663	-2,961	-25,962	-	-	-
Other assets (net)	1,651	10,120	-	39,032	-	-	-
Total assets	7,128	22,764	14,258	1,422,839	4,756	449,236	16,225
LIABILITIES							
Accounts payable:							
Government agencies	21	*	45	839	-	541	180
Other	354	144	-	22,093	-	5	1
Accrued liabilities:							
Government agencies	-	-	-	9,458	-	2,531	112
Other	-	-	-	-	-	-	-
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	4	1	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	352	26	-	2,852	-	728	68
Total liabilities	727	170	48	35,242	-	3,805	361
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	1,563,700	-	447,857	16,800
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	-	-	515	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-	-
Other	14,866 7/	22,594 8/	14,210 8/	-58	-	-	-
Accumulated net income, or deficit (-)	-8,464	-	-	-176,560	4,756	-2,426	-936
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	6,401	22,594	14,210	1,387,597	4,756	445,430	15,864
Total liabilities and investment	7,128	22,764	14,258	1,422,839	4,756	449,236	16,225
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	14,866	22,594	14,210	1,564,157	-	447,857	16,800
Accumulated net income, or deficit (-)	-8,464	-	-	-176,560	4,756	-2,426	-936
Total United States investment including interagency items	6,401	22,594	14,210	1,387,597	4,756	445,430	15,864
Interagency items:							
Due from Government agencies (-)	-498	-1,524	-221	-313	-	-	-
Due to Government agencies	21	*	45	10,297	-	3,072	292
Total United States investment after exclusion of interagency items	5,924	21,070	14,033	1,397,581	4,756	448,503	16,156

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1958 - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)						
	Office of the Administrator - (Continued)				Federal National Mortgage Association		Federal Housing Administration
	Public works planning fund	Liquidating programs	Urban renewal fund	Community disposal operations fund	Management and liquidating functions	Special assistance functions	
ASSETS							
Cash in banks, on hand, and in transit	-	150	-	79	243	-	3,563
Fund balances with the U. S. Treasury	19,776	17,559	72,643	4,625	2,606	-	25,436
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	562,794
Securities of Government enterprises	-	8	-	-	52,273	-	9,738
Unamortized premium, or discount (-)	-	-	-	-	-	-	-3,967
Other securities (net)	-	-	-	-	-	-	467
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	94	-	-	-	-	-
Accounts and notes receivable:							
Government agencies	-	18	-	-	18,877	*	33
Other (net)	185	652	83	2	378	3	4,866
Inventories	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	3,673
On securities of Government enterprises	-	-	-	-	941	-	64
Other	-	2,131	1,925	-	8,070	720	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	22,504	73,890	-	2,173,336	209,387	-
Allowance for losses (-)	-	-5,496	-1,898	-	-	-1,057 1/	-
Acquired security or collateral (net)	-	164	-	-	3,403	16	170,602
Land, structures, and equipment	-	28,170	-	-	554	-	3,182
Accumulated depreciation (-)	-	-13,758	-	-	-250	-	-1,524
Other assets (net)	3,735	196,647	-	14,862	4	-	138,478
Total assets	23,696	248,840	146,643	19,568	2,260,435	209,069	917,405
LIABILITIES							
Accounts payable:							
Government agencies	-	46	278	167	6	-	163
Other	-	375	-	-	4	-	8,187
Accrued liabilities:							
Government agencies	-	-	489	-	7,283	1,179	524
Other	-	28	-	-	4,901	59	1,128
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	94	-	1,861
Other	-	1,619	-	521	33,754	2,097	19,379
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	62,044
Other:							
Guaranteed by the United States	-	-	-	-	-	-	55,164
Not guaranteed by the United States	-	-	-	-	797,834	-	-
Other liabilities (including reserves)	-	615	1,334	71	605	-	99,821
Total liabilities	-	2,684	2,101 2/	759	844,482	3,335	248,270 2/
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	83,000	-	1,300,741	193,200	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	24,000	1,532,372	207,000	-	-	-	-
Capitalization of assets (net)	-	276,851	-	41,368	-	-	-
Other	-	-387,800	-	-22,000	-	-	-
Accumulated net income, or deficit (-)	-304	-1,175,267	-145,458	-560	115,212	12,534	669,135
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	23,696	246,156	144,542	18,809	1,415,953	205,734	669,135
Total liabilities and investment	23,696	248,840	146,643	19,568	2,260,435	209,069	917,405
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	24,000	1,421,423	290,000	19,368	1,300,741	193,200	-
Accumulated net income, or deficit (-)	-304	-1,175,267	-145,458	-560	115,212	12,534	669,135
Total United States investment including interagency items	23,696	246,156	144,542	18,809	1,415,953	205,734	669,135
Interagency items:							
Due from Government agencies (-)	-	-26	-	-	-72,090	*	-9,835
Due to Government agencies	-	46	767	167	7,383	1,179	64,592
Total United States investment after exclusion of interagency items	23,696	246,177	145,309	18,976	1,351,246	206,913	723,891

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1958 - (Continued)

(In thousands of dollars)

Account	Housing and Home Finance Agency - (Continued)	Agriculture Department					Commerce Department
				Farmers' Home Administration			
	Public Housing Administration	Commodity Credit Corporation	Federal Crop Insurance Corporation 10/	Disaster loans, etc., revolving fund	Farm tenant mortgage insurance fund	Expansion of defense production	Aviation war risk insurance revolving fund
ASSETS							
Cash in banks, on hand, and in transit	24	9,284	343	1,273	255	-	-
Fund balances with the U. S. Treasury	132,622	7,880	38,300	43,310	1,209	*	1
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	45	-	-	124	-	-	-
Accounts and notes receivable:							
Government agencies	13	1,823,950	-	15	-	-	-
Other (net)	500	233,951	9,892	272	1,309	-	-
Inventories	77	5,564,312	-	-	-	-	-
Allowance for losses (-)	-	-2,551,391	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	994	1,911	-	4,207	217	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	105,944	1,962,076 11/	-	96,178	8,058	-	-
Allowance for losses (-)	-1,467	-213,509	-	-21,082	-	-	-
Acquired security or collateral (net)	-	-	-	41	102	-	-
Land, structures, and equipment	15,427	243,897	494	-	-	-	-
Accumulated depreciation (-)	-5,575	-94,815	-494	-	-	-	-
Other assets (net)	1,757	56,861	-	162	1	-	-
Total assets	250,361	7,044,407	48,535	124,500	11,152	*	1
LIABILITIES							
Accounts payable:							
Government agencies	376	21,150	-	-	-	552	-
Other	35,473	56,487	6,537	371	6	-	-
Accrued liabilities:							
Government agencies	153	31,695	-	-	14	4,217	-
Other	858	107,905	-	17	-	-	-
Advances from:							
Government agencies	1	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	*	100,251	142	-	-	-	-
Other	29	24,030	4	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	4,439	571,420 11/	435	-	-	-	-
Total liabilities	41,329 2/	912,939	7,117	388	20 2/	4,769	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	100,000	-	-	-	-	-
Borrowings from the U. S. Treasury	48,000	10,607,000	-	-	3,735	58,807	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	1,000	-	40,000	-	-	-	-
Appropriations	692,699	-	114,043	205,494	1,000	-	-
Capitalization of assets (net)	246,546	-	-	364	-	-	-
Other	-	-	-352	-	-	-	-
Accumulated net income, or deficit (-)	-779,212	-4,575,532	-112,273	-81,746	6,397	-63,576	1
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	209,033	6,131,468	41,418	124,112	11,132	-4,769	1
Total liabilities and investment	250,361	7,044,407	48,535	124,500	11,152	*	1
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	988,244	10,707,000	153,690	205,858	4,735	58,807	-
Accumulated net income, or deficit (-)	-779,212	-4,575,532	-112,273	-81,746	6,397	-63,576	1
Total United States investment including interagency items	209,033	6,131,468	41,418	124,112	11,132	-4,769	1
Interagency items:							
Due from Government agencies (-)	-13	-1,823,950	-	-15	-	-	-
Due to Government agencies	529	153,096	142	-	14	4,769	-
Total United States investment after exclusion of interagency items	209,549	4,460,614	41,559	124,097	11,146	*	1

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1958 - (Continued)

(In thousands of dollars)

Account	Commerce Department - (Continued)					Defense Department	
	Maritime activities			Inland Waterways Corporation	Defense production guaranties	Interservice activities	Air Force Department
	Federal ship mortgage insurance fund	Vessel operations revolving fund	War risk insurance revolving fund			Wherry Act housing 12/	Defense production guaranties
ASSETS							
Cash in banks, on hand, and in transit	13	1,156	-	-	-	-	-
Fund balances with the U. S. Treasury	566	11,921	718	6,000	6	90,677	8,721
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	3,500	-	-	-	-	-
Other	-	59	-	-	-	-	-
Accounts and notes receivable:							
Government agencies	-	1,994	-	-	-	-	-
Other (net)	5	2,500	64	-	-	2,513	-
Inventories	15	6,030	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	70	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	6,967	-	-	2,731
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	3,425	-	-	-	-	-	-
Land, structures, and equipment	-	-	-	-	-	382,043	-
Accumulated depreciation (-)	-	-	-	-	-	-	-
Other assets (net)	-	110	-	-	-	-	*
Total assets	4,024	27,269	781	13,038	6	475,233	11,452
LIABILITIES							
Accounts payable:							
Government agencies	-	244	-	-	-	-	-
Other	-	1,202	1	-	-	1,932	-
Accrued liabilities:							
Government agencies	-	27	-	1	-	-	-
Other	-	84	-	-	-	-	-
Advances from:							
Government agencies	3,500	657	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	387	-	197	-	331,489	-
Total liabilities	3,500 2/	2,599	1	198	-	333,420	-
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	15,000	-	-	-
Appropriations	-	-	-	-	-	130,000	-
Capitalization of assets (net)	-	-	-	12,298	-	-	-
Other	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	524	24,669	780	-14,459	6	11,812	11,452
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	524	24,669	780	12,839	6	141,812	11,452
Total liabilities and investment	4,024	27,269	781	13,038	6	475,233	11,452
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	-	-	-	27,298	-	130,000	-
Accumulated net income, or deficit (-)	524	24,669	780	-14,459	6	11,812	11,452
Total United States investment including interagency items	524	24,669	780	12,839	6	141,812	11,452
Interagency items:							
Due from Government agencies (-)	-	-5,494	-	-	-	-	-
Due to Government agencies	3,500	927	-	1	-	-	-
Total United States investment after exclusion of interagency items	4,024	20,102	780	12,840	6	141,812	11,452

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1958 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)					HEW Department	
	Army Department		Navy Department			Public Health Service	Social Security Administration
	Defense housing	Defense production guaranties	Defense housing	Laundry service, Naval Academy	Defense production guaranties	Operation of commissaries, narcotic hospitals	Bureau of Federal Credit Unions
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	-	-	56
Fund balances with the U. S. Treasury	966	2,506	825	89	8,687	32	484
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	8
Accounts and notes receivable:							
Government agencies	-	-	-	7	-	-	-
Other (net)	81	-	-	6	-	9	480
Inventories	-	-	-	10	-	17	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	2,694	-	-	145	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	-	-	-	240	-	27	252
Accumulated depreciation (-)	-	-	-	-143	-	-18	-102
Other assets (net)	-	-	-	-	*	3	3
Total assets	1,047	5,199	825	210	8,832	69	1,179
LIABILITIES							
Accounts payable:							
Government agencies	-	-	-	4	-	-	-
Other	-	-	-	3	-	9	29
Accrued liabilities:							
Government agencies	96	-	-	-	-	-	-
Other	-	-	-	10	-	-	113
Advances from:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	127
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	-	-	17	-	4	269
Total liabilities	96	-	-	33	-	12	538
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	100
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	-	375	-	-	10	-
Capitalization of assets (net)	-	-	-	-	-	2	315
Other	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	951	5,199	450	177	8,832	45	226
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	951	5,199	825	177	8,832	57	641
Total liabilities and investment	1,047	5,199	825	210	8,832	69	1,179
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	-	-	375	-	-	12	415
Accumulated net income, or deficit (-)	951	5,199	450	177	8,832	45	226
Total United States investment including interagency items	951	5,199	825	177	8,832	57	641
Interagency items:							
Due from Government agencies (-)	-	-	-	-7	-	-	-
Due to Government agencies	96	-	-	4	-	-	-
Total United States investment after exclusion of interagency items	1,047	5,199	825	174	8,832	57	641

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1958 - (Continued)

(In thousands of dollars)

Account	Interior Department							
	Bureau of Indian Affairs	Bureau of Reclamation		Bureau of Mines	Bureau of Commercial Fisheries	Office of Territories		
	Revolving fund for loans	Fund for emergency expenses, Fort Peck project, Mont.	Upper Colorado River Basin fund	Development and operation of helium properties	Fisheries loan fund	Alaska railroad revolving fund	Loans to private trading enterprises	Virgin Islands Corporation
ASSETS								
Cash in banks, on hand, and in transit	-	-	-	-	-	-	-	1
Fund balances with the U. S. Treasury	6,828	903	61,727	5,685	5,680	8,412	254	1,213
Investments:								
Public debt securities (par value)	-	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies	500	231	-	-	-	400	-	-
Other	-	-	13	*	-	6	-	-
Accounts and notes receivable:								
Government agencies	-	2,003	45	805	*	605	-	6
Other (net)	-	88	5	48	5	703	-	178
Inventories	-	119	40	575	-	5,036	-	1,007
Allowance for losses (-)	-	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities	-	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-	-
Other	-	-	-	-	28	-	-	-
Loans receivable:								
Government agencies	-	-	-	-	-	-	-	-
Other	8,280	-	-	-	4,143	-	276	169
Allowance for losses (-)	-1,344	-	-	-	-79	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-	-
Land, structures, and equipment	-	12,460	12,322	27,495	-	117,094	-	7,250
Accumulated depreciation (-)	-	-506	-415	-9,808	-	-13,762	-	-2,051
Other assets (net)	-	44	54,160	1,131	54	16,256	-	365
Total assets	14,264	15,343	127,897	25,932	9,832	134,750	529	8,139
LIABILITIES								
Accounts payable:								
Government agencies	-	1	478	7	-	75	-	-
Other	-	158	3,856	217	-	618	-	34
Accrued liabilities:								
Government agencies	-	-	-	-	9	12	-	65
Other	-	-	-	-	3	642	-	80
Advances from:								
Government agencies	-	-	-	128	-	-	-	-
Other	-	-	-	273	-	-	-	-
Trust and deposit liabilities:								
Government agencies	-	-	-	81	-	354	-	5
Other	-	1	2,894	3	-	180	-	55
Bonds, debentures, and notes payable:								
Government agencies	-	-	-	-	-	-	-	-
Other:								
Guaranteed by the United States	-	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	-	*	229	53	698	-	62
Total liabilities	-	161	7,229	939	66	2,579	-	301
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	7,239 13/
Noninterest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Appropriations	13,800	3,600	116,775	16,086	10,000	167,285	500	869
Capitalization of assets (net)	-	1,704	3,892	2,917	-	17,894	-	-
Other	2,686	1,296 14/	-	-	-	-56,004	-	23
Accumulated net income, or deficit (-)	-2,222	8,582	1	5,990	-234	2,996	29	-293
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-	-
Total United States interest	14,264	15,182	120,669	24,993	9,766	132,171	529	7,837
Total liabilities and investment	14,264	15,343	127,897	25,932	9,832	134,750	529	8,139
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment	16,486	6,600	120,668	19,003	10,000	129,176	500	8,130
Accumulated net income, or deficit (-)	-2,222	8,582	1	5,990	-234	2,996	29	-293
Total United States investment including interagency items	14,264	15,182	120,668	24,993	9,766	132,171	529	7,837
Interagency items:								
Due from Government agencies (-)	-500	-2,235	-45	-805	*	-1,005	-	-6
Due to Government agencies	-	1	478	216	9	440	-	71
Total United States investment after exclusion of interagency items	13,764	12,948	121,102	24,405	9,775	131,606	529	7,902

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 2.- Public Enterprise Revolving Funds, September 30, 1958 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)	Labor Dept.	Post Office Department	Treasury Department				
		Bureau of Employment Security		Office of the Secretary		Bureau of Accounts	Office of the Treasurer	Expansion of defense production
	Expansion of defense production	Farm labor supply revolving fund	Postal fund 15/	Reconstruction Finance Corporation liquidation fund	Civil defense loans	Fund for payment of Government losses in shipment	Treasurer of the U.S., check forgery insurance fund	
ASSETS								
Cash in banks, on hand, and in transit	-	-	132,781	-	-	-	-	-
Fund balances with the U. S. Treasury	1,122	3,586	172,977	4,664	27	135	21	12
Investments:								
Public debt securities (par value)	-	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies	-	-	700	-	-	-	-	-
Other	-	-	5,252	52	-	-	-	18
Accounts and notes receivable:								
Government agencies	-	-	27,393	25	-	-	-	36
Other (net)	-	*	20,548	24	1	-	23	20
Inventories	-	-	16,432 16/	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-	-
Accrued interest receivable:								
On public debt securities	-	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-	-
Other	-	-	-	259	1	-	-	5,204
Loans receivable:								
Government agencies	-	-	-	-	-	-	-	-
Other	19,121	-	-	38,563	1,105	-	-	181,237
Allowance for losses (-)	-18,617	-	-	-9,800	-	-	-	-5,225
Acquired security or collateral (net)	-	-	-	25	-	-	-	236
Land, structures, and equipment	-	251	744,676 16/	-	-	-	-	-
Accumulated depreciation (-)	-	-41	-107,632	-	-	-	-	-
Other assets (net)	-	174	-	-	-	-	-	-
Total assets	1,626	3,969	1,013,126	33,812	1,134	135	44	181,539
LIABILITIES								
Accounts payable:								
Government agencies	-	-	69,459	3	-	-	-	25
Other	-	594	217,941	17	-	-	-	4
Accrued liabilities:								
Government agencies	200	-	-	-	5	-	-	1,068
Other	-	-	-	-	-	-	-	-
Advances from:								
Government agencies	-	-	-	-	-	-	-	-
Other	-	2,098	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies	-	-	-	-	-	-	-	-
Other	-	-	-	69	-	-	-	*
Bonds, debentures, and notes payable:								
Government agencies	-	-	-	-	-	-	-	-
Other:								
Guaranteed by the United States	-	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-	-
Other liabilities (including reserves)	-	-	32,503	33	-	17	-	18
Total liabilities	200	2,693	319,903	122	5	17	-	1,115
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	31,000	-	-	-	870	-	-	164,250
Other	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Appropriations	-	-	256,622	-	-	802	50	-
Capitalization of assets (net)	-	215	653,476 16/	-	-	-	-	-
Other	-	-	-	33,690 8/	-	142	-	--
Accumulated net income, or deficit (-)	-29,574	1,062	-216,874	-	260	-826	-6	16,174
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-	-
Total United States interest	1,426	1,276	693,224	33,690	1,130	118	44	180,424
Total liabilities and investment	1,626	3,969	1,013,126	33,812	1,134	135	44	181,539
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment	31,000	215	910,097	33,690	870	944	50	164,250
Accumulated net income, or deficit (-)	-29,574	1,062	-216,874	-	260	-826	-6	16,174
Total United States investment including interagency items	1,426	1,276	693,224	33,690	1,130	118	44	180,424
Interagency items:								
Due from Government agencies (-)	-	-	-28,093	-25	-	-	-	-36
Due to Government agencies	200	-	69,459	3	5	-	-	1,093
Total United States investment after exclusion of interagency items	1,626	1,276	734,589	33,668	1,134	118	44	181,481

Footnotes at end of Table 8.

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, September 30, 1958

(In thousands of dollars)

Account	Total	Legislative Branch	Civil Service Commission	Veterans' Administration	General Services Administration		
		Government Printing Office	Investigations	Supply fund	Buildings management fund	General supply fund	Other 1/
ASSETS							
Cash in banks, on hand, and in transit	3,166	784	-	2,162	-	-	-
Fund balances with the U. S. Treasury	1,671,728	12,043	3,167	15,413	14,283	8,451	770
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	2	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	1,733	-	-	572	138	141	-
Other	1,874	-	54	6	3	2	1
Accounts and notes receivable:							
Government agencies	863,743	8,254	912	6,126	29,296	53,445	537
Other (net)	28,414	105	*	79	264	238	*
Inventories	9,879,818	21,111	675	31,575	16,319	45,578	58
Allowance for losses (-)	-6	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises							
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	381,566	27,804	612	284	3,301	17,966	197
Accumulated depreciation (-)	-150,730	-10,122	-292	-54	-1,717	-4,473	-101
Other assets (net)	82,514	312	-	-	492	68	-
Total assets	12,763,821	60,290	5,127	56,162	62,377	121,417	1,462
LIABILITIES							
Accounts payable:							
Government agencies	360,783	222	3	9,329	2,006	2,901	43
Other	310,617	2,457	1	6,584	13,425	18,425	220
Accrued liabilities:							
Government agencies	6,967	53	76	49	-	-	-
Other	84,481	888	325	483	-	-	-
Advances from:							
Government agencies	54,535	-	-	-	25,760	9,700	80
Other	2,716	904	-	-	-	14	-
Trust and deposit liabilities:							
Government agencies	2,727	1,480	-	-	-	-	-
Other	183	106	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	211,355	3,359	707	-	21,430	519	347
Total liabilities	1,034,363	9,469	1,113	16,446	62,622	31,559	690
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	1,293,143	1,000	4,000	-	3,500	80,750	50
Capitalization of assets (net)	3,504,759	42,901	-	39,688	4,441	5,435	195
Other	9,103,264	-	-	-	-8,504	-139	-
Accumulated net income, or deficit (-)	-2,171,708	6,921	14	28	319	3,813	528
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	11,729,458	50,822	4,014	39,716	-245	89,858	772
Total liabilities and investment	12,763,821	60,290	5,127	56,162	62,377	121,417	1,462
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	13,901,166	43,901	4,000	39,688	-563	86,045	245
Accumulated net income, or deficit (-)	-2,171,708	6,921	14	28	319	3,813	528
Total United States investment including interagency items	11,729,458	50,822	4,014	39,716	-245	89,858	772
Interagency items:							
Due from Government agencies (-)	-865,476	-8,254	-912	-6,697	-29,434	-53,587	-537
Due to Government agencies	425,011	1,755	80	9,379	27,767	12,601	123
Total United States investment after exclusion of interagency items	11,288,993	44,323	3,182	42,397	-1,912	48,872	359

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, September 30, 1958 - (Continued)

(In thousands of dollars)

Account	Agriculture Department			Commerce Department		Defense Department	
	Agricultural Research Service	Forest Service		National Bureau of Standards		Air Force Department	
	Working capital fund	Working capital fund	Working capital fund	Working capital fund 2/	Working capital fund	Stock fund	Industrial fund
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury	405	2,376	245	7,693	72	199,762	79,541
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	2	-	-	-
Advances to contractors and agents:							
Government agencies	*	-	-	-	50	-	-
Other	-	1	6	49	-	172	-
Accounts and notes receivable:							
Government agencies	351	2,269	484	3,075	315	205,065	41,406
Other (net)	1	17	17	1,789	-	10,636	423
Inventories	114	787	252	2,150	115	517,058	849
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	506	26,676	776	50,223	545	-	-
Accumulated depreciation (-)	-301	-13,562	-415	-15,404	-218	-	-
Other assets (net)	-	234	3	1,301	-	32,627	99
Total assets	1,076	18,797	1,368	50,877	880	965,320	122,318
LIABILITIES							
Accounts payable:							
Government agencies	38	506	47	100	-	80,122	32,235
Other	37	1,102	72	865	126	83,129	12,321
Accrued liabilities:							
Government agencies	-	22	2	-	-	-	-
Other	181	177	107	835	-	-	1,211
Advances from:							
Government agencies	-	63	-	5,919	-	-	-
Other	-	*	-	-	-	-	*
Trust and deposit liabilities:							
Government agencies	61	-	-	-	-	-	80
Other	6	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	205	375	178	1,960	87	1,686	9,330
Total liabilities	528	2,245	407	9,678	213	164,937	55,177
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	300	-	400	5,000	100	221,300	81,000
Capitalization of assets (net)	208	14,758	520	36,053	251	719,376	199
Other	-	-	-	-	-	-	-
Accumulated net income, or deficit (-)	40	1,794	41	146	316	-140,294	-14,058
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	548	16,552	961	41,199	667	800,383	67,141
Total liabilities and investment	1,076	18,797	1,368	50,877	880	965,320	122,318
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	508	14,758	920	41,053	351	940,676	81,199
Accumulated net income, or deficit (-)	40	1,794	41	146	316	-140,294	-14,058
Total United States investment including interagency items	548	16,552	961	41,199	667	800,383	67,141
Interagency items:							
Due from Government agencies (-)	-351	-2,269	-484	-3,075	-365	-205,065	-41,406
Due to Government agencies	98	591	50	6,019	-	80,122	32,315
Total United States investment after exclusion of interagency items	295	14,873	526	44,143	302	675,440	58,050

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 3.- Intragovernmental Revolving Funds, September 30, 1958 - (Continued)

(In thousands of dollars)

Account	Defense Department - (Continued)						Health, Education, and Welfare Dept.
	Army Department			Navy Department			Office of the Secretary
	Stock fund	Industrial fund	Corps of Engineers	Stock fund	Industrial fund	Marine Corps stock fund	Working capital fund
ASSETS							
Cash in banks, on hand, and in transit	-	-	-	-	-	-	-
Fund balances with the U. S. Treasury	743,592	165,649	27,388	232,586	102,972	37,136	182
Investments:							
Public debt securities (par value)	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	-	824	-	-	-	-	-
Other	1,559	-	-	-	-	19	-
Accounts and notes receivable:							
Government agencies	290,681	31,179	20,442	60,663	98,230	2,458	-
Other (net)	4,713	862	177	9,944	500	-1,594	61
Inventories	6,281,797	101,080	8,462	2,149,465	265,176	405,502	123
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-
Land, structures, and equipment	-	-	192,453	-	-	-	209
Accumulated depreciation (-)	-	-	-84,881	-	-	-	-124
Other assets (net)	39,511	1,034	758	557	5,207	-120	5
Total assets	7,361,852	300,627	164,800	2,453,216	472,086	443,402	456
LIABILITIES							
Accounts payable:							
Government agencies	104,720	7,088	1,154	108,815	3,282	6,747	33
Other	74,410	11,061	7,373	41,562	15,285	18,818	21
Accrued liabilities:							
Government agencies	-	-	-	-	6,676	-	-
Other	-	21,385	-	-	57,558	-	-
Advances from:							
Government agencies	-	-	906	-	22	-	16
Other	-	73	-	-	1,725	-	-
Trust and deposit liabilities:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	-32,229	32,846	33,481	13,671	118,857	2,149	82
Total liabilities	146,901	72,453	42,914	164,048	203,405	27,715	152
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	206,930	25,241	486,587	265,851	-93,000	-
Capitalization of assets (net)	-	13,944	94,341	1,980,591	-32,521	539,762	221
Other	9,102,969	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-1,888,017	7,300	2,304	-178,010	35,351	-31,075	83
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-
Total United States interest	7,214,951	228,175	121,886	2,289,168	268,681	415,687	304
Total liabilities and investment	7,361,852	300,627	164,800	2,453,216	472,086	443,402	456
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	9,102,969	220,874	119,582	2,467,178	233,330	446,762	221
Accumulated net income, or deficit (-)	-1,888,017	7,300	2,304	-178,010	35,351	-31,075	83
Total United States investment including interagency items	7,214,951	228,175	121,886	2,289,168	268,681	415,687	304
Interagency items:							
Due from Government agencies (-)	-290,681	-32,003	-20,442	-60,663	-98,230	-2,458	-
Due to Government agencies	104,720	7,088	2,060	108,815	9,980	6,747	49
Total United States investment after exclusion of interagency items	7,028,991	203,260	103,505	2,337,320	180,431	419,977	353

(Continued on following page)

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Table 3.- Intragovernmental Revolving Funds, September 30, 1958 - (Continued)

(In thousands of dollars)

Account	HEW Department - (Continued)		Interior Department	Justice Department	Labor Department	Treasury Department		
	Public Health Service							
	Service and supply fund	Narcotic hospitals Working capital fund	Office of the Secretary Working capital fund	Federal Prison Industries, Inc.	Office of the Secretary Working capital fund	Bureau of Engraving and Printing	United States Coast Guard Supply fund	United States Coast Guard Yard fund
ASSETS								
Cash in banks, on hand, and in transit	-	-	-	204	-	14	2	-
Fund balances with the U. S. Treasury	561	56	171	5,576	298	4,124	2,500	4,717
Investments:								
Public debt securities (par value)	-	-	-	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-	-	-
Advances to contractors and agents:								
Government agencies	-	-	-	-	-	8	-	-
Other	*	-	-	-	-	-	2	-
Accounts and notes receivable:								
Government agencies	752	-	294	3,322	-	2,681	1,350	156
Other (net)	-	70	-	17	*	1	89	7
Inventories	1,288	253	103	8,959	53	6,339	4,610	9,966
Allowance for losses (-)	-	-	-	-	-	-6	-	-
Accrued interest receivable:								
On public debt securities	-	-	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Loans receivable:								
Government agencies	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Allowance for losses (-)	-	-	-	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-	-	-	-
Land, structures, and equipment	241	334	223	14,449	87	32,891	-	11,792
Accumulated depreciation (-)	-99	-204	-93	-6,093	-18	-7,584	-	-4,975
Other assets (net)	-	37	-	3	-	362	-	24
Total assets	2,743	545	699	26,436	420	38,829	8,553	21,686
LIABILITIES								
Accounts payable:								
Government agencies	-	-	33	432	14	22	786	103
Other	485	29	89	1,104	17	589	841	170
Accrued liabilities:								
Government agencies	-	-	-	-	-	89	-	-
Other	28	-	-	-	18	1,124	-	160
Advances from:								
Government agencies	-	-	-	-	196	-	-	11,873
Other	-	-	-	-	-	-	-	-
Trust and deposit liabilities:								
Government agencies	-	-	-	121	25	613	-	347
Other	-	-	-	6	*	14	-	50
Bonds, debentures, and notes payable:								
Government agencies	-	-	-	-	-	-	-	-
Other:								
Guaranteed by the United States	-	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-	-
Other liabilities (including reserves)	74	-	69	380	62	1,148	-	584
Total liabilities	586	29	191	2,043	332	3,600	1,626	13,287
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Noninterest-bearing investment:								
Capital stock	-	-	-	-	-	-	-	-
Appropriations	450	134	300	-	-	3,250	-	-
Capitalization of assets (net)	1,544	65	176	5,248	81	22,001	6,907	8,375
Other	-	-	-	-	-	8,939	-	-
Accumulated net income, or deficit (-)	162	317	32	19,144	7	1,039	21	24
Deposits of general and special fund revenues (-)	-	-	-	-	-	-	-	-
Total United States interest	2,157	516	508	24,393	88	35,229	6,927	8,400
Total liabilities and investment	2,743	545	699	26,436	420	38,829	8,553	21,686
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment	1,994	199	476	5,248	81	34,190	6,907	8,375
Accumulated net income, or deficit (-)	162	317	32	19,144	7	1,039	21	24
Total United States investment including interagency items	2,157	516	508	24,393	88	35,229	6,927	8,400
Interagency items:								
Due from Government agencies (-)	-752	-	-294	-3,322	-	-2,689	-1,350	-156
Due to Government agencies	-	-	33	553	235	724	786	12,323
Total United States investment after exclusion of interagency items	1,405	516	247	21,623	323	33,265	6,363	20,566

Footnotes at end of Table 8.

Section I - Statements of Financial Condition

Table 4.- Certain Other Activities, September 30, 1958

(In thousands of dollars)

Account	Total 1/	International Cooperation Administration		Airways Modernization Board 2/	Canal Zone Government	Civil Service Commission 1/	Federal Communications Commission	Federal Mediation and Conciliation Service
		Loan program						
ASSETS								
Cash in banks, on hand, and in transit	588	-		1	106	-	-	-
Fund balances with the U. S. Treasury	1,951,732	38,731		42,736	20,249	15,441	7,343	2,984
Investments:								
Public debt securities (par value)	6,518	-		-	6,050	-	-	-
Securities of Government enterprises	-	-		-	-	-	-	-
Unamortized premium, or discount (-)	-4	-		-	-	-	-	-
Other securities (net)	3,563,053	-		-	-	-	-	-
Advances to contractors and agents:								
Government agencies	29,371	-		-	-	-	-	-
Other	287	-		18	-	28	-	-
Accounts and notes receivable:								
Government agencies	8,637	-		33	784	12	110	-
Other (net)	2,980,706	-		3	193	*	69	9
Inventories	6,535,196	-		34	149	91	21	-
Allowance for losses (-)	-	-		-	-	-	-	-
Accrued interest receivable:								
On public debt securities	49	-		-	29	-	-	-
On securities of Government enterprises	104,404	-		-	-	-	-	-
Other	381,624	20,439		-	-	-	-	-
Loans receivable:								
Government agencies	-	-		-	-	-	-	-
Other	10,074,792	2,514,491		-	-	-	-	-
Allowance for losses (-)	-90,266	-		-	-	-	-	-
Acquired security or collateral (net)	46,325	-		-	-	-	-	-
Land, structures, and equipment	6,655,963	-		14,854	43,789	2,187	3,226	329
Accumulated depreciation (-)	-99,509	-		-	-15,270	-	-	-
Other assets (net)	278,318	-		34	1,304	917	-	-
Total assets	32,427,782	2,573,660		57,713	57,384	18,676	10,769	3,322
LIABILITIES								
Accounts payable:								
Government agencies	27,275	-		35	2,734	5	-	26
Other	41,016	-		755	-	5	275	130
Accrued liabilities:								
Government agencies	28,471	12,437		122	-	378	-	-
Other	113,059	-		169	934	537	7,481	-
Advances from:								
Government agencies	124,859	-		-	-	-	-	-
Other	10	-		-	-	-	-	-
Trust and deposit liabilities:								
Government agencies	27,088	1,147		58	-	1,070	412	2
Other	30,018	-		1	6,075	48	89	146
Bonds, debentures, and notes payable:								
Government agencies	-	-		-	-	-	-	-
Other:								
Guaranteed by the United States	-	-		-	-	-	-	-
Not guaranteed by the United States	-	-		-	-	-	-	-
Other liabilities (including reserves)	52,237	-		188	*	-	1,230	472
Total liabilities	444,032	13,584		1,328	9,744	2,044	9,487	776
NET INVESTMENT								
United States interest:								
Interest-bearing investment:								
Capital stock	-	-		-	-	-	-	-
Borrowings from the U. S. Treasury	4,308,611	1,182,208		-	-	-	-	-
Other	-	-		-	-	-	-	-
Noninterest-bearing investment:								
Capital stock	-	-		-	-	-	-	-
Appropriations	17,049,370	1,388,490		47,054	17,678	14,363	-355	2,689
Capitalization of assets (net)	6,015,512	-		14,398	29,963	-	-	-
Other	9,178,702	-		-	-	2,269	1,638	-143
Accumulated net income, or deficit (-)	-2,992,546	-10,622		-5,066	-	-	-	-
Deposits of general and special fund revenues (-)	-1,575,899	-		-	-	-	-	-
Total United States interest	31,983,750	2,560,076		56,385	47,640	16,632	1,282	2,546
Total liabilities and investment	32,427,782	2,573,660		57,713	57,384	18,676	10,769	3,322
ANALYSIS OF UNITED STATES INVESTMENT								
United States investment	34,976,296	2,570,698		61,452	47,640	16,632	1,282	2,546
Accumulated net income, or deficit (-)	-2,992,546	-10,622		-5,066	-	-	-	-
Total United States investment including interagency items	31,983,750	2,560,076		56,385	47,640	16,632	1,282	2,546
Interagency items:								
Due from Government agencies (-)	-142,411	-		-33	-784	-12	-110	-
Due to Government agencies	207,693	13,584		215	2,734	1,454	412	28
Total United States investment after exclusion of interagency items	32,049,031	2,573,660		56,567	49,590	18,073	1,585	2,574

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 4.- Certain Other Activities, September 30, 1958 - (Continued)

(In thousands of dollars)

Account	Federal Power Commission	National Advisory Committee for Aeronautics 4/	Panama Canal Company	Panama Canal Bridge	Selective Service System	Small Business Administration 5/	Veterans' Administration	Loan guaranty program	General Services Administration	Public Works Administration (in liquidation)
ASSETS										
Cash in banks, on hand, and in transit	-	-	-		-	1	-		-	
Fund balances with the U. S. Treasury	5,377	221,798	19,742		22,844	12,543	5,605		-	
Investments:										
Public debt securities (par value)	-	-	-		-	-	-		-	
Securities of Government enterprises	-	-	-		-	-	-		-	
Unamortized premium, or discount (-)	-	-	-		-	-	-		-	
Other securities (net)	-	-	-		-	-	-		-	
Advances to contractors and agents:										
Government agencies	-	767	-		-	-	-		-	
Other	-	20	-		1	15	-		-	
Accounts and notes receivable:										
Government agencies	10	7	-		-	*	-		-	
Other (net)	7	50	-		2	*	6,170		107	
Inventories	55	2,395	-		-	15	-		-	
Allowance for losses (-)	-	-	-		-	-	-		-	
Accrued interest receivable:										
On public debt securities	-	-	-		-	-	-		-	
On securities of Government enterprises	-	-	-		-	-	-		-	
Other	-	-	-		-	-	295		671	
Loans receivable:										
Government agencies	-	-	-		-	-	-		-	
Other	-	-	-		-	-	173,206		80,573	
Allowance for losses (-)	-	-	-		-	-	-		-	
Acquired security or collateral (net)	-	-	-		-	-	45,555		-	
Land, structures, and equipment	861	281,527	-		5,830	645	-		-	
Accumulated depreciation (-)	-	-	-		-	-	-		-	
Other assets (net)	-	94,601	284		-	*	38		-	
Total assets	6,312	601,164	20,027		28,677	13,220	230,868		81,351	
LIABILITIES										
Accounts payable:										
Government agencies	-	557	27		-	66	-		-	
Other	297	8,270	-		1,840	-	4,963		-	
Accrued liabilities:										
Government agencies	-	-	-		-	16	-		-	
Other	-	-	-		-	689	-		-	
Advances from:										
Government agencies	-	-	-		-	-	-		-	
Other	-	-	-		-	-	-		-	
Trust and deposit liabilities:										
Government agencies	268	1,180	-		1,002	475	-		-	
Other	9	77	-		14	27	-		-	
Bonds, debentures, and notes payable:										
Government agencies	-	-	-		-	-	-		-	
Other:										
Guaranteed by the United States	-	-	-		-	-	-		-	
Not guaranteed by the United States	-	-	-		-	-	-		-	
Other liabilities (including reserves)	-	4,361	-		-	8,358	513		-	
Total liabilities	574	14,445	27		2,856	9,632	5,476 6/		-	
NET INVESTMENT										
United States interest:										
Interest-bearing investment:										
Capital stock	-	-	-		-	-	-		-	
Borrowings from the U. S. Treasury	-	-	-		-	-	-		-	
Other	-	-	-		-	-	-		-	
Noninterest-bearing investment:										
Capital stock	-	-	-		-	-	-		-	
Appropriations	-	220,551	19,716		30,551	2,929	356,288		1,668,266	
Capitalization of assets (net)	-	-	284		5,830	-	-		-	
Other	5,738	366,168	-		-	660	-		-	
Accumulated net income, or deficit (-)	-	-	-		-10,560	-	-19,112		-1,586,914	
Deposits of general and special fund revenues (-)	-	-	-		-	-	-111,784		-	
Total United States interest	5,738	586,719	20,000		25,821	3,589	225,392		81,351	
Total liabilities and investment	6,312	601,164	20,027		28,677	13,220	230,868		81,351	
ANALYSIS OF UNITED STATES INVESTMENT										
United States investment	5,738	586,719	20,000		36,381	3,589	244,504		1,668,266	
Accumulated net income, or deficit (-)	-	-	-		-10,560	-	-19,112		-1,586,914	
Total United States investment including interagency items	5,738	586,719	20,000		25,821	3,589	225,392		81,351	
Interagency items:										
Due from Government agencies (-)	-10	-773	-		-	*	-		-	
Due to Government agencies	268	1,737	27		1,002	558	-		-	
Total United States investment after exclusion of interagency items	5,995	587,682	20,027		26,823	4,146	225,392		81,351	

Footnotes at end of Table 8.

(Continued on following page)

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Table 4.- Certain Other Activities, September 30, 1958 - (Continued)

(In thousands of dollars)

Account	General Services Administration - (Continued)		Agriculture Department		Commerce Department	HEW Department	Interior Department
	Strategic and critical materials	All other 2/	Farmers' Home Administration	Rural Electrification Administration	Maritime activities	Office of Education: Loans to students	Office of the Secretary: Southeastern Power Administration
ASSETS							
Cash in banks, on hand, and in transit	-	-	21	104	315	-	-
Fund balances with the U. S. Treasury	199,935	615,800	133,537	58,948	435,585	-	1,790
Investments:							
Public debt securities (par value)	-	-	-	-	468	-	-
Securities of Government enterprises	-	-	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-4	-	-
Other securities (net)	-	65	-	-	-	-	-
Advances to contractors and agents:							
Government agencies	930	24,791	-	-	34	-	-
Other	14	72	2	103	13	-	-
Accounts and notes receivable:							
Government agencies	302	5,991	33	13	405	-	-
Other (net)	5,032	79,193	48	3	12,787	-	1,327
Inventories	6,481,605	40,862	185	-	2,982	-	-
Allowance for losses (-)	-	-	-	-	-	-	-
Accrued interest receivable:							
On public debt securities	-	-	-	-	20	-	-
On securities of Government enterprises	-	-	-	-	-	-	-
Other	*	143	25,641	139,964	2,991	129	-
Loans receivable:							
Government agencies	-	-	-	-	-	-	-
Other	-	-	772,719	2,820,127	232,495	387	-
Allowance for losses (-)	-	-	-81,884	-8,382	-	-	-
Acquired security or collateral (net)	-	-	770	-	-	-	-
Land, structures, and equipment	183	1,204,496	2,541	740	4,549,746 2/	-	77
Accumulated depreciation (-)	-	-	-11	-740	-	-	-31
Other assets (net)	-	133,016	575	-	36,109	-	72
Total assets	6,682,002	2,104,428	854,177	3,010,880	5,273,946	516	3,236
LIABILITIES							
Accounts payable:							
Government agencies	2,360	21,389	-	40	18	-	-
Other	1,944	5,350	2,449	86	9,001	-	108
Accrued liabilities:							
Government agencies	-	-	1,801	13,702	-	-	15
Other	-	-	-	624	102,624	-	1
Advances from:							
Government agencies	-	15,887	-	-	108,972	-	-
Other	-	10	-	-	-	-	-
Trust and deposit liabilities:							
Government agencies	-	4,601	1,029	307	619	-	9
Other	-	4,030	12,360	16	2,180	-	-
Bonds, debentures, and notes payable:							
Government agencies	-	-	-	-	-	-	-
Other:							
Guaranteed by the United States	-	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-	-
Other liabilities (including reserves)	2,223	4,913	4,486	1,050	21,964	-	28
Total liabilities	6,526	56,180	22,125	15,824	245,377	-	161
NET INVESTMENT							
United States interest:							
Interest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	328,651	2,797,752	-	-	-
Other	-	-	-	-	-	-	-
Noninterest-bearing investment:							
Capital stock	-	-	-	-	-	-	-
Appropriations	-	-	494,760	268,989	1,861,275	747	9,382
Capitalization of assets (net)	-	-	438,116	-	5,509,763	-	74
Other	6,675,476	2,048,248	-4,485	-1,050	564	-	-334 2/
Accumulated net income, or deficit (-)	-	-	-173,681	-69,075	-1,516,238	-231	70,849
Deposits of general and special fund revenues (-)	-	-	-251,311	-1,560	-826,796	-	-76,896
Total United States interest	6,675,476	2,048,248	832,052	2,995,056	5,028,569	516	3,075
Total liabilities and investment	6,682,002	2,104,428	854,177	3,010,880	5,273,946	516	3,236
ANALYSIS OF UNITED STATES INVESTMENT							
United States investment	6,675,476	2,048,248	1,005,732	3,064,131	6,544,807	747	-67,775
Accumulated net income, or deficit (-)	-	-	-173,681	-69,075	-1,516,238	-231	70,849
Total United States investment including interagency items	6,675,476	2,048,248	832,052	2,995,056	5,028,569	516	3,075
Interagency items:							
Due from Government agencies (-)	-1,232	-30,782	-33	-13	-438	-	-
Due to Government agencies	2,360	41,877	2,830	14,049	109,609	-	24
Total United States investment after exclusion of interagency items	6,676,604	2,059,343	834,849	3,009,092	5,137,739	516	3,099

Footnotes at end of Table 8.

(Continued on following page)

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 4.- Certain Other Activities, September 30, 1958 - (Continued)

(In thousands of dollars)

Account	Interior Department - (Continued)		Justice Department	State Department	Treasury Department
	Office of the Secretary - (Continued)	Bonneville Power Administration			
	Southwestern Power Administration		Immigration and Naturalization Service	International Boundary and Water Commission 10/	Miscellaneous loans and certain other assets
ASSETS					
Cash in banks, on hand, and in transit	-	-	39	-	-
Fund balances with the U. S. Treasury	16,144	35,243	42,175	3,181	-
Investments:					
Public debt securities (par value)	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-
Unamortized premium, or discount (-)	-	-	-	-	-
Other securities (net)	-	-	-	-	3,562,988 11/
Advances to contractors and agents:					
Government agencies	-	2,850	-	-	-
Other	1	-	-	-	-
Accounts and notes receivable:					
Government agencies	29	760	146	*	-
Other (net)	1,081	8,681	174	4	2,865,766 12/
Inventories	476	6,115	41	170	-
Allowance for losses (-)	-	-	-	-	-
Accrued interest receivable:					
On public debt securities	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	104,404
Other	-	-	-	-	191,350
Loans receivable:					
Government agencies	-	-	-	-	-
Other	-	-	-	-	3,480,795 13/
Allowance for losses (-)	-	-	-	-	-
Acquired security or collateral (net)	-	-	-	-	-
Land, structures, and equipment	24,970	448,277	12,712	58,970	-
Accumulated depreciation (-)	-4,144	-77,389	-	-1,925	-
Other assets (net)	-6	994	2,927	7,452	-
Total assets	38,552	425,532	58,213	67,852	10,205,303
LIABILITIES					
Accounts payable:					
Government agencies	-	-	-	17	-
Other	289	3,422	1,694	198	-
Accrued liabilities:					
Government agencies	-	-	-	-	-
Other	-	-	-	-	-
Advances from:					
Government agencies	-	-	-	-	-
Other	-	-	-	-	-
Trust and deposit liabilities:					
Government agencies	13,144	-	1,721	44	-
Other	9	1,844	2,927	167	-
Bonds, debentures, and notes payable:					
Government agencies	-	-	-	-	-
Other:					
Guaranteed by the United States	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-
Other liabilities (including reserves)	131	2,104	-	215	-
Total liabilities	13,574	7,370	6,282	640	-
NET INVESTMENT					
United States interest:					
Interest-bearing investment:					
Capital stock	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-
Other	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock	-	-	-	-	-
Appropriations	33,135	572,718	39,176	91,420	9,909,549
Capitalization of assets (net)	428	16,656	-	-	-
Other	4,271 14/	66,927 14/	12,755	-	-
Accumulated net income, or deficit (-)	15,595	40,100	-	-23,345	295,754
Deposits of general and special fund revenues (-)	-28,450	-278,239	-	-863	-
Total United States interest	24,979	418,162	51,931	67,212	10,205,303
Total liabilities and investment	38,552	425,532	58,213	67,852	10,205,303
ANALYSIS OF UNITED STATES INVESTMENT					
United States investment	9,384	378,062	51,931	90,557	9,909,549
Accumulated net income, or deficit (-)	15,595	40,100	-	-23,345	295,754
Total United States investment including interagency items	24,979	418,162	51,931	67,212	10,205,303
Interagency items:					
Due from Government agencies (-)	-29	-3,610	-146	*	-104,404
Due to Government agencies	13,144	-	1,721	61	-
Total United States investment after exclusion of interagency items	38,094	414,552	53,505	67,273	10,100,899

Footnotes at end of Table 8.

Section I - Statements of Financial Condition

Table 5.- Certain Deposit Funds, September 30, 1958

(In thousands of dollars)

Account	Total	Farm Credit Administration	Federal Deposit Insurance Corporation	Federal Home Loan Bank Board
		Banks for cooperatives		Federal home loan banks
ASSETS				
Cash in banks, on hand, and in transit	42,923	13,817	192	28,914
Fund balances with the U. S. Treasury	7,333	441	1,921	4,970
Investments:				
Public debt securities (par value)	3,330,873	42,963	2,037,900	1,250,010
Securities of wholly owned Govt. enterprises	-	-	-	-
Unamortized premium, or discount (-)	-4,247	127	-3,887	-488
Other securities (net)	3,750	-	-	3,750
Advances to contractors and agents:				
Government agencies	-	-	-	-
Others	-	-	-	-
Inventories	69	-	69	-
Allowance for losses (-)	-	-	-	-
Accounts and other receivables:				
Government agencies	5	5	-	-
Others (net)	30,102	5,251	16,455	8,396
Loans receivable:				
Government agencies	500	500	-	-
Others	1,485,166	473,217	2,446	1,009,503
Allowance for losses (-)	-5,461	-3,419	-2,042	-
Acquired security or collateral (net)	432	432	-	-
Land, structures, and equipment	456	456	*	*
Accumulated depreciation (-)	-383	-383	-	-
Other assets (net)	7,286	3,240	3,105	941
Total assets	4,898,805	536,649	2,056,160	2,305,996
LIABILITIES				
Accounts and other payables:				
Government agencies	32	9	23	-
Others	11,156	1,758	654	8,744
Advances from:				
Government agencies	-	-	-	-
Others	-	-	-	-
Trust and deposit liabilities:				
Government agencies	49	9	40	-
Others	859,111	9	35	859,067
Bonds, debentures, and notes payable:				
Government agencies	12,900	12,900	-	-
Others:				
Guaranteed by the United States	-	-	-	-
Not guaranteed by the United States	871,540	259,620	-	611,920
All other liabilities (including reserves)	121,102	42	118,725	1,976
Total liabilities	1,875,890	274,707	119,477	1,481,707
NET INVESTMENT				
Private interest:				
Capital stock	787,576	31,397	-	756,179
Accumulated net income, or deficit (-)	85,372	17,262	-	68,111
Total private interest	872,949	48,659	-	824,290
United States interest:				
Interest-bearing investment:				
Capital stock	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-
Other	-	-	-	-
Noninterest-bearing investment:				
Capital stock	134,799	134,799	-	-
Appropriations	-	-	-	-
Capitalization of assets (net)	-	-	-	-
Other	-	-	-	-
Accumulated net income, or deficit (-)	2,015,167	78,484	1,936,683 1/	-
Deposits of general and special fund revenues (-)	-	-	-	-
Total United States interest	2,149,966	213,283	1,936,683	-
Total liabilities and investment	4,898,805	536,649	2,056,160	2,305,996
ANALYSIS OF INVESTMENT OF THE UNITED STATES				
Investment of the United States	134,799	134,799	-	-
Accumulated net income, or deficit (-)	2,015,167	78,484	1,936,683	-
Total investment of the United States including interagency items	2,149,966	213,283	1,936,683	-
Interagency items:				
Due from Government agencies (-)	-505	-505	-	-
Due to Government agencies	12,981	12,918	62	-
Total investment of the United States after exclusion of interagency items	2,162,441	225,696	1,936,745	-

1/ The surplus is not available by law for dividend distribution and is considered by the Corporation as a reserve for future deposit insurance losses and related expenses with respect to insured banks.

* Less than $500

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 6.- Certain Trust Revolving Funds, September 30, 1958

(In thousands of dollars)

Account	Total 1/	Civil Service Commission: Employees' life insurance fund	Farm Credit Administration: Federal intermediate credit banks	General Services Administration 2/: National Archives trust fund	Housing and Home Finance Agency: Federal National Mortgage Association: Secondary market operations
ASSETS					
Cash in banks, on hand, and in transit	18,701	*	16,457	-	-
Fund balances with the U. S. Treasury	223,666	4,534	1,707	228	53,630
Investments:					
Public debt securities (par value)	144,394	44,652	99,520	-	-
Securities of Government enterprises	25	-	-	-	25
Unamortized premium, or discount (-)	-156	-351	195	-	-
Other securities (net)	-	-	-	-	-
Advances to contractors and agents:					
Government agencies	-	-	-	-	-
Other	-	-	-	-	-
Accounts and notes receivable:					
Government agencies	11,582	10,109	-	1	1,432
Other (net)	233	157	17	1	36
Inventories	355	6	-	32	-
Allowance for losses (-)	-	-	-	-	-
Accrued interest receivable:					
On public debt securities	886	273	612	-	-
On securities of Government enterprises	4	-	-	-	4
Other	25,224	-	18,956	-	5,365
Loans receivable:					
Government agencies	12,900	-	12,900	-	-
Other	2,590,398	-	1,233,867	-	1,333,539
Allowance for losses (-)	-62,674	-	-	-	-57,770 3/
Acquired security or collateral (net)	1,681	-	-	-	1,678
Land, structures, and equipment	1,628	19	731	23	-
Accumulated depreciation (-)	-1,377	-4	-731	-9	-
Other assets (net)	62,470	-	641	-	1,340
Total assets	3,029,939	59,395	1,384,872	276	1,339,279
LIABILITIES					
Accounts payable:					
Government agencies	27	-	-	5	-
Other	13,344	13,147	43	4	-
Accrued liabilities:					
Government agencies	622	-	3	-	619
Other	20,967	-	12,665	-	8,302
Advances from:					
Government agencies	-	-	-	-	-
Other	8	-	-	-	-
Trust and deposit liabilities:					
Government agencies	7	-	7	-	-
Other	15,030	-	278	-	14,752
Bonds, debentures, and notes payable:					
Government agencies	500	-	500	-	-
Other:					
Guaranteed by the United States	-	-	-	-	-
Not guaranteed by the United States	2,311,360	-	1,210,985	-	1,100,375
Other liabilities (including reserves)	6,534	-	1,349	6	3,983
Total liabilities	2,368,398	13,147	1,225,829	15	1,128,031
NET INVESTMENT					
Trust interest:					
Principal of fund	296,049	-	11,360	-	36,960
Capitalization of assets (net)	114	-	-	-	-
Accumulated net income, or deficit (-)	59,425	46,248	12,557	261	3,461
Total trust interest	355,588	46,248	23,917	261	40,421
United States interest:					
Interest-bearing investment:					
Capital stock	-	-	-	-	-
Borrowings from the U. S. Treasury	19,292	-	-	-	19,292
Other	-	-	-	-	-
Noninterest-bearing investment:					
Capital stock	222,729	-	79,909	-	142,820
Appropriations	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-
Other	-	-	-	-	-
Accumulated net income, or deficit (-)	63,932	-	55,217	-	8,715
Deposits of general and special fund revenues (-)	-	-	-	-	-
Total United States interest	305,953	-	135,126	-	170,827
Total liabilities and investment	3,029,939	59,395	1,384,872	276	1,339,279

Footnotes at end of Table 8.

(Continued on following page)

Section I - Statements of Financial Condition

Table 6.- Certain Trust Revolving Funds, September 30, 1958 - (Continued)

(In thousands of dollars)

Account	Agriculture Department	Defense Department	Justice Department 4/			
			Federal Prison System	Office of Alien Property		
	Farmers' Home Administration	Army Department		Alien property fund		
	State rural rehabilitation funds 4/	United States Soldiers' Home revolving fund	Commissary funds, Federal prisons	World War II	Philippines, World War II	International Claims Settlement Act, Title II, fund
ASSETS						
Cash in banks, on hand, and in transit	684	-	149	-	1,411	-
Fund balances with the U. S. Treasury	11,100	31	189	145,333	3,282	3,631
Investments:						
Public debt securities (par value)	222	-	-	-	-	-
Securities of Government enterprises	-	-	-	-	-	-
Unamortized premium, or discount (-)	*	-	-	-	-	-
Other securities (net)	-	-	-	-	-	-
Advances to contractors and agents:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	-	-	-
Accounts and notes receivable:						
Government agencies	-	-	-	41	-	-
Other (net)	14	1	*	6	-	-
Inventories	-	126	191	-	-	-
Allowance for losses (-)	-	-	-	-	-	-
Accrued interest receivable:						
On public debt securities	-	-	-	-	-	-
On securities of Government enterprises	-	-	-	-	-	-
Other	903	-	-	-	-	-
Loans receivable:						
Government agencies	-	-	-	-	-	-
Other	22,986	-	5	-	-	-
Allowance for losses (-)	-4,904	-	-	-	-	-
Acquired security or collateral (net)	3	-	-	-	-	-
Land, structures, and equipment	35	-	241	578	-	-
Accumulated depreciation (-)	-	-	-55	-578	-	-
Other assets (net)	34	-	-	60,057	158	240
Total assets	31,076	159	721	205,438	4,850	3,871
LIABILITIES						
Accounts payable:						
Government agencies	-	-	-	*	-	22
Other	61	2	88	-	-	-
Accrued liabilities:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	-	-	-
Advances from:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	8	-	-
Trust and deposit liabilities:						
Government agencies	-	-	-	-	-	-
Other	-	-	-	-	-	-
Bonds, debentures, and notes payable:						
Government agencies	-	-	-	-	-	-
Other:						
Guaranteed by the United States	-	-	-	-	-	-
Not guaranteed by the United States	-	-	-	-	-	-
Other liabilities (including reserves)	-	-	-	1,183	12	-
Total liabilities	61	2	88	1,191	12	22
NET INVESTMENT						
Trust interest:						
Principal of fund	34,754 5/	41	-	204,246	4,838	3,849
Capitalization of assets (net)	-	114	-	-	-	-
Accumulated net income, or deficit (-)	-3,738	2	633	-	-	-
Total trust interest	31,016	157	633	204,246	4,838	3,849
United States interest:						
Interest-bearing investment:						
Capital stock	-	-	-	-	-	-
Borrowings from the U. S. Treasury	-	-	-	-	-	-
Other	-	-	-	-	-	-
Noninterest-bearing investment:						
Capital stock	-	-	-	-	-	-
Appropriations	-	-	-	-	-	-
Capitalization of assets (net)	-	-	-	-	-	-
Other	-	-	-	-	-	-
Accumulated net income, or deficit (-)	-	-	-	-	-	-
Deposits of general and special fund revenues (-)	-	-	-	-	-	-
Total United States interest	-	-	-	-	-	-
Total liabilities and investment	31,076	159	721	205,438	4,850	3,871

Footnotes at end of Table 8.

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding September 30, 1958, Excluding Interagency Loans, Classified by Types of Loans

(In thousands of dollars)

Type of loan and lending agency	Total	Public enterprise revolving funds	Certain other activities
To aid agriculture:			
Loans to cooperative associations:			
Farmers' Home Administration	9,998	-	9,998
Rural Electrification Administration	2,820,127	-	2,820,127
Crop, livestock, and commodity loans:			
Commodity Credit Corporation	1,440,886	1,440,886	-
Disaster loans, etc., revolving fund	96,178	96,178	-
Farmers' Home Administration	6,679	-	6,679
Virgin Islands Corporation	3	3	-
Storage facility and equipment loans:			
Commodity Credit Corporation	25,223	25,223	-
Farm mortgage loans:			
Farmers' Home Administration	366,751	-	366,751
Farm tenant mortgage insurance fund	8,058	8,058	-
Guaranteed loans held by lending agencies:			
Commodity Credit Corporation	495,967 1/	495,967 1/	-
Other loans:			
Farmers' Home Administration	389,291	-	389,291
Total to aid agriculture	5,659,162	2,066,316	3,592,846
To aid home owners:			
Mortgage loans:			
Federal National Mortgage Association:			
Management and liquidating functions	2,173,336	2,173,336	-
Special assistance functions	209,387	209,387	-
Housing and Home Finance Administrator:			
Liquidating programs	930	930	-
Veterans' Administration:			
Direct loans to veterans and reserves	714,402	714,402	-
Loan guaranty program	3,942	-	3,942
Other loans:			
Veterans' Administration:			
Direct loans to veterans and reserves	2,204	2,204	-
Loan guaranty program	169,264	-	169,264
Total to aid home owners	3,273,465	3,100,260	173,206
To aid industry:			
Loans to railroads:			
Expansion of defense production:			
Treasury Department	1,535	1,535	-
Other purposes:			
Treasury Department:			
Reconstruction Finance Corporation liquidation fund	6,353	6,353	-
Ship mortgage loans:			
Commerce Department:			
Maritime activities	189,606	-	189,606
Other loans:			
Expansion of defense production:			
Interior Department	19,121	19,121	-
Treasury Department	179,702	179,702	-
Defense production guaranties:			
Air Force Department	2,731	2,731	-
Army Department	2,694	2,694	-
Navy Department	143	143	-
Other purposes:			
General Services Administration:			
Reconstruction Finance Corporation liquidation fund	699	699	-
Housing and Home Finance Administrator:			
Liquidating programs	4,676	4,676	-
Inland Waterways Corporation	6,956	6,956	-
Interior Department:			
Bureau of Commercial Fisheries:			
Fisheries loan fund	4,143	4,143	-
Small Business Administration:			
Revolving fund (leading operations)	198,006	198,006	-
Reconstruction Finance Corporation liquidation fund	7,974	7,974	-
Treasury Department:			
Civil defense loans	1,105	1,105	-
Reconstruction Finance Corporation liquidation fund	32,210	32,210	-
Virgin Islands Corporation	166	166	-
Total to aid industry	657,821	468,214	189,606

1/ Includes certificates of interest.

(Continued on [illegible])

Section I - Statements of Financial Condition

Table 7.- Loans Outstanding September 30, 1958, Excluding Interagency Loans, Classified by Types of Loans - (Continued)

(In thousands of dollars)

Type of loan and lending agency	Total	Public enterprise revolving funds	Certain other activities
To aid States, Territories, etc.:			
General Services Administration:			
Public Works Administration (in liquidation)	80,573	-	80,573
Housing and Home Finance Administrator:			
Public facility loans	14,450	14,450	-
Liquidating programs	8,390	8,390	-
Urban renewal fund	73,890	73,890	-
Inland Waterways Corporation	11	11	-
Public Housing Administration	105,944	105,944	-
Treasury Department:			
Miscellaneous loans and certain other assets	10,323	-	10,323
Total to aid States, Territories, etc	293,582	202,686	90,896
Foreign loans:			
Guaranteed loans held by lending agencies:			
Export-Import Bank of Washington	11,276	11,276	-
Other loans:			
Expansion of defense production:			
Export-Import Bank of Washington	32,375	32,375	-
Other purposes:			
Commerce Department:			
Maritime activities	42,888	-	42,888
Development loan fund	4,137	4,137	-
Export-Import Bank of Washington:			
Regular lending activities	3,177,564	3,177,564	-
Liquidation of certain Reconstruction Finance Corporation assets	18,025	18,025	-
International Cooperation Administration	2,514,491	-	2,514,491
Treasury Department:			
Miscellaneous loans and certain other assets	3,470,322	-	3,470,322
Total foreign loans	9,271,078	3,243,377	6,027,701
Other loans:			
Health, Education, and Welfare Department:			
Office of Education:			
Loans to students	387	-	387
Housing and Home Finance Administrator:			
College housing loans	414,436	414,436	-
Liquidating programs	8,508	8,508	-
Interior Department:			
Bureau of Indian Affairs:			
Revolving fund for loans	8,280	8,280	-
Office of Territories:			
Loans to private trading enterprises	276	276	-
Small Business Administration:			
Revolving fund (lending operations)	49,405	49,405	-
Reconstruction Finance Corporation liquidation fund	4,681	4,681	-
Treasury Department:			
Miscellaneous loans and certain other assets	151	-	151
Veterans' Administration:			
Service-disabled veterans' insurance fund	388	388	-
Soldiers' and sailors' civil relief	68	68	-
Vocational rehabilitation revolving fund	100	100	-
Total other loans	486,679	486,141	538
Total loans	19,641,787	9,566,995	10,074,792

CORPORATIONS AND CERTAIN OTHER BUSINESS-TYPE ACTIVITIES

Section I - Statements of Financial Condition

Table 8.- Loans Outstanding by Periods, Excluding Interagency Loans

Part A.- Classified by Types of Loans

(In millions of dollars)

End of period	Total 1/	To aid agriculture						To aid home owners		
		Total to aid agriculture	Agricultural credit corporations	Cooperative associations	Crop, livestock, and commodity loans 2/	Farm mortgage loans	Other	Total to aid home owners	Mortgage loans	Other
Fiscal years:										
1950	12,771.7	3,773.3	573.7	1,639.0r	1,003.1	515.9	21.6r	1,315.7	1,290.7	25.0
1951	13,689.4	3,674.7	751.7	1,958.8r	408.6	530.1	25.5r	1,809.4	1,809.1	.3
1952	16,066.0	4,058.2	865.8	2,174.3r	437.7	549.6	30.9r	2,387.4	2,387.3	.1
1953	17,863.4	4,996.6	823.9	2,333.3r	1,216.5	588.8	34.2r	2,914.2	2,914.1	.1
1954	18,743.8	6,389.1	774.0	2,467.9r	2,460.5	647.2	39.5r	2,814.4	2,814.2	.1
1955	19,420.5	6,361.7	844.6	2,604.4r	2,234.0	634.1	44.6r	3,094.8	3,094.6 3/	.2
1956	20,347.5	6,789.6	894.4	2,774.4	2,452.9	275.3	392.5	3,377.7	3,302.7	74.9 3/
1957	21,812.9	6,827.5	996.5	2,979.3	2,089.2	314.2	448.2	4,380.5	4,276.0	104.5
1958	22,893.4	6,913.4	1,227.0	3,191.6	1,688.2	359.2	447.3	4,628.2	4,473.5	154.7
Calendar years:										
1950	13,413.2	3,884.1	507.1	1,892.5	932.4	508.8	23.4	1,528.1	1,525.2	3.0
1951	14,595.1	4,161.3	629.1	2,171.5	812.8	517.1	30.9	2,141.6	2,141.4	.3
1952	17,966.7	5,070.3	671.3	2,341.1	1,453.8	566.7	37.3	2,603.3	2,603.2	.1
1953	20,086.0	6,810.5	589.8	2,468.6	3,116.2	597.6	38.4	2,930.0	2,929.9	.1
1954	19,575.5	6,989.2	635.6	2,589.6	3,026.2	628.7	49.2	2,906.8	2,906.6	.2
1955	20,506.3	6,715.4	686.5	2,721.7	2,669.7	596.4	41.2	3,204.4	3,204.1 3/	.3
1956	21,091.5	6,789.4	733.6	2,954.1	2,441.6	289.8	366.2	3,771.4	3,683.1	88.3 3/
1957	22,755.6	6,681.1	928.8	3,152.0	1,840.7	357.5	401.9	4,768.6	4,642.0	126.6
Current quarters:										
1957-March 31	21,807.1	7,289.3	840.4	2,973.9	2,743.0	300.0	430.0	4,173.9	4,078.4	95.5
September 30	21,820.5	6,466.5	996.5	3,074.1	1,613.6	345.3	436.9	4,680.3	4,564.8	115.5
1958-March 31	23,499.5	7,604.1	1,039.4	3,169.8	2,587.1	360.3	447.6	4,917.0	4,776.4	140.7
September 30	23,717.4	7,389.2	1,233.9	3,302.9	2,037.9	381.3	433.3	4,607.0	4,435.5	171.5

End of period	To aid industry				To aid financial institutions				To aid States, Territories, etc.	Foreign loans 4/ 5/	Other loans
	Total to aid industry	Loans to railroads	Ship mortgage loans	Other	Total to aid financial institutions	Banks	Insurance companies	Mortgage loan companies			
Fiscal years:											
1950	628.0	113.0	6/	515.0	453.6	2.6	13.6	437.4	422.9	6,116.3	61.9
1951	603.1	104.7	6/	498.4	824.5	.1	13.7	810.7	560.9	6,151.1	65.7
1952	549.4	85.2	6/	464.2	653.0	.1	5.1	647.9	732.5	7,617.0	68.4
1953	614.6	78.6	7/	535.9	718.5	*	4.5	713.9	732.7	7,798.4	88.5
1954	426.7	11.9	-	414.7	677.9	2.8	3.7	671.4	332.3	7,964.8	138.7
1955	438.5	12.7	-	425.8	1,019.2	2.2	3.4	1,013.5	255.2	8,032.4	218.6
1956	626.9	12.7	221.0	393.2	1,180.6	7.2	-	1,173.4	226.8	8,171.6	174.3
1957	639.6	12.3	218.6	408.8	1,086.6	7.2	-	1,079.4	243.0	8,300.2	335.5
1958	654.2	8.0	191.0	455.2	933.7	4.2	-	929.5	270.9	9,046.2	446.8
Calendar years:											
1950	568.0	109.9	6/	458.1	824.3	.1	14.0	810.2	468.0	6,077.8	62.8
1951	589.1	100.7	6/	488.5	814.2	.1	13.4	800.7	712.3	6,110.3	66.2
1952	597.6	81.9	6/	515.7	864.5	*	4.9	859.6	1,020.2	7,736.2	74.7
1953	587.8	79.0	7/	508.8	951.8	*	4.5	947.2	644.6	8,042.6	118.7
1954	431.3	11.5	-	419.8	869.8	2.3	3.7	863.8	271.7	8,000.5	166.0
1955	678.3	11.2	260.7	406.5	1,419.0	3.5	3.1	1,412.4	244.9	7,988.3	256.0
1956	619.3	12.5	219.3	387.5	1,235.5	7.3	-	1,228.2	246.0	8,283.5	210.4
1957	673.9	10.3	216.8	446.9	1,272.3	7.2	-	1,265.2	264.0	8,753.7	341.9
Current quarters:											
1957-March 31	628.7	12.3	228.4	387.9	968.1	7.3	-	960.7	272.3	8,237.0	237.8
September 30	651.6	10.3	216.0	425.3	1,126.0	7.2	-	1,118.8	275.9	8,316.2	303.9
1958-March 31	644.7	8.1	202.5	434.1	703.4	7.2	-	696.3	274.5	8,969.3	390.4
September 30	657.8	7.9	189.6	460.3	1,011.9	2.4	-	1,009.5	293.6	9,271.1	486.7

Footnotes at end of table.

Section I - Statements of Financial Condition

Table 8.- Loans Outstanding by Periods, Excluding Interagency Loans

Part B.- Classified by Agencies

(In millions of dollars)

End of period	Total 1/	International Cooperation Administration 8/	Export-Import Bank of Washington		Farm Credit Administration			Fed. Home Loan Bk. Board	Reconstruction Finance Corp. 9/		Small Business Administration	Veterans' Administration		GSA
			Expansion of defense prod.	Other	Banks for cooperatives	Federal Farm Mortgage Corp.	Federal intermediate credit banks	Fed. home loan banks	Expansion of defense prod.	Other		Direct loan program	Loan guaranty program	Public Works Admin. (in liquidation)
Fiscal years:														
1950	12,771.7 10/	4/	-	2,233.3	245.1	32.9	574.2	442.8	-	945.9	-	-	6.9	89.1
1951	13,689.4	4/	-	2,321.6	312.1	39.7	754.1	816.2	6.8	802.9	-	59.4	17.2	87.1
1952	16,066.0	1,457.2	.1	2,388.9	343.1	29.3	865.7	652.7	59.3	656.8	-	132.3	28.3	86.8
1953	17,863.4	1,589.7	.4	2,547.0	328.3	21.6	823.8	718.3	123.2	652.7	-	207.4	39.5	86.5
1954	18,743.8	1,543.5	13.1	2,761.8	309.2	15.9	773.9	675.1	-	379.6	2.2	298.2	50.8	85.6
1955	19,420.5	1,691.6	22.3	2,773.6	321.7	11.6	846.6	1,016.9	-	-	34.9	370.2	60.5	84.5
1956	20,347.5	1,885.5	30.3	2,681.5	349.1	11/	897.7	1,173.4	-	-	89.1	433.3	78.2	83.4
1957	21,812.8	2,111.3	36.5	2,630.2	384.3	-	996.5	1,079.4	-	-	154.8	521.3	106.8	82.3
1958	22,893.4	2,436.7	32.4	3,061.3	410.0	-	1,227.0	989.5	-	-	245.5	694.1	156.8	81.1
Calendar years:														
1950	13,413.2 10/	4/	-	2,226.5	345.5	45.5	510.2	816.0	-	816.0	-	-	11.0	87.2
1951	14,395.1	4/	-	2,296.0	424.8	34.0	633.0	805.9	27.7	743.5	-	112.7	22.7	87.1
1952	17,966.7	1,514.3	.2	2,496.1	424.0	24.9	673.3	864.2	88.8	674.0	-	164.0	33.7	86.7
1953	20,086.0	1,536.8	7.9	2,833.3	377.3	18.4	790.2	951.6	-	589.5	-	257.1	44.2	85.9
1954	19,573.5	1,623.9	19.8	2,806.2	366.7	13.4	637.7	867.5	-	-	26.8	328.6	55.6	84.9
1955	20,506.3	1,766.8	23.5	2,702.2	375.1	11.6	689.4	1,416.8	-	-	54.1	412.8	68.2	83.8
1956	21,091.5	1,994.6	38.2	2,663.1	457.1	11/	733.6	1,228.2	-	-	115.6	463.8	91.2	82.6
1957	22,755.6	2,194.8	34.4	3,005.6	454.5	-	928.8	1,269.2	-	-	202.9	640.4	129.2	81.5
Current quarters:														
1957-Mar. 31.	21,807.1	2,034.9	38.8	2,638.7	422.7	-	840.4	960.7	-	-	131.5	487.6	98.0	82.4
Sept. 30.	21,820.5	2,139.5	36.5	2,619.4	430.4	-	997.0	1,118.8	-	-	186.9	573.5	117.7	81.7
1958-Mar. 31.	23,499.5	2,337.7	34.4	3,076.7	428.2	-	1,039.4	696.3	-	-	216.0	677.1	142.9	81.2
Sept. 30.	23,717.4	2,514.5	32.4	3,206.9	473.2	-	1,233.9	1,009.5	-	-	260.1	736.6	173.2	80.6

End of period	Housing and Home Finance Agency						Agriculture Department			Commerce Dept.	Interior Dept.	Treasury Department			Other 17/
	Office of the Administrator 12/	Federal National Mortgage Association 13/			Federal Housing Administration	Public Housing Administration 14/	Commodity Credit Corporation	Farmers' Home Administration 15/	Rural Electrification Administration	Maritime activities	Expansion of defense prod.	RFC (in liquidation) 9/	Expansion of defense prod.	Other 16/	
		Management and liquidating	Secondary market	Special assistance											
Fiscal years:															
1950	.1	1,033.6	-	-	20.1	320.7	922.7	535.8	1,412.7	6/	-	-	-	3,780.1	29.4
1951	32.6	1,578.9	-	-	23.2	464.1	354.0	564.7	1,644.2	6/	-	-	-	3,779.6	31.2
1952	43.3	2,068.1	-	-	32.5	623.7	389.7	593.5	1,831.2	6/	-	-	-	3,742.3	41.1
1953	59.2	2,497.8	-	-	37.4	634.9	1,162.6	645.4	2,013.8	7/	7.0	-	-	3,693.9	35.1
1954	99.3	2,301.2	-	-	43.9	252.2	2,367.9	733.9	2,164.0	-	10.1	-	151.2	3,651.1	40.1
1955	229.4	2,584.3	9.1	-	56.6	99.5	2,137.4	769.6	2,285.6	-	11.9	202.1	170.9	3,601.0	28.6
1956	308.2	2,495.6	233.4	.4	18/	90.1	2,319.0	810.6	2,413.2	276.1	14.3	116.6	185.4	3,555.2	31.8
1957	456.7	2,356.3	1,248.1	24.6	-	94.2	1,994.3	866.5	2,585.8	270.4	16.9	70.4	180.2	3,509.5	35.1
1958	477.2	2,218.5	1,393.6	164.2	-	91.3	1,600.0	902.7	2,773.6	235.0	18.8	-	181.7	3,522.5	39.8
Calendar years:															
1950	26.1	1,346.7	-	-	20.2	369.3	897.8	535.4	1,543.0	6/	-	-	-	3,779.6	27.7
1951	40.5	1,849.6	-	-	29.5	609.3	782.3	538.7	1,742.1	6/	-	-	-	3,779.6	36.2
1952	42.2	2,241.8	-	-	35.0	922.4	1,426.4	596.3	1,919.7	6/	5.1	-	-	3,697.0	36.4
1953	76.2	2,461.7	-	-	40.5	544.5	3,075.9	648.1	2,096.0	7/	8.9	-	146.8	3,651.6	41.6
1954	192.2	2,461.9	*	-	48.3	113.2	2,980.9	700.5	2,225.8	-	11.0	209.1	162.6	3,604.2	34.6
1955	264.3	2,555.7	85.7	-	67.4	92.9	2,620.8	681.3	2,348.0	260.7	13.2	143.2	185.8	3,558.9	30.3
1956	332.4	2,417.8	648.7	5.6	18/	106.0	2,348.9	737.6	2,488.2	276.5	15.8	89.4	176.6	3,507.1	30.9
1957	356.7	2,289.9	1,635.8	72.2	-	105.4	1,778.1	832.1	2,687.6	265.4	18.0	-	177.3	3,527.5	42.0
Current quarters:															
1957-Mar. 31.	402.5	2,388.7	1,030.9	13.7	-	119.6	2,625.6	856.3	2,544.3	282.6	16.5	73.6	177.8	3,508.4	30.8
Sept. 30.	500.4	2,322.9	1,445.4	39.0	-	118.8	1,525.4	879.6	2,634.1	266.6	17.5	-	179.9	3,527.3	32.4
1958-Mar. 31.	413.5	2,259.3	1,717.9	118.8	-	107.4	2,498.6	905.8	2,732.1	248.7	18.4	-	182.6	3,525.2	41.3
Sept. 30.	525.3	2,173.3	1,333.5	209.4	-	109.9	1,982.1	899.9	2,820.1	23215	19.1	-	181.2	3,520.5	33.6

Footnotes on following page.

Footnote to Table 1

1/ These amounts consist in the main of unexpended balances of general, special, and revolving fund accounts against which checks may be drawn to pay proper charges under these funds. The funds are considered as assets of the agencies, but are not assets of the United States Government since funds must be provided out of future receipts to take care of checks to be issued against the balances.

Footnotes to Table 2

1/ Includes $11,276 thousand guaranteed loans held by lending agencies.
2/ Certain corporations and other business-type activities that have submitted statements of financial condition have guaranteed and insured loans which were made by private financial institutions. These commitments are of a contingent nature and have been excluded from their balance sheets. The major agencies that have these contingencies and the amounts are as follows:

Activity	Amount (In thousands of dollars)
International Cooperation Administration:	
Foreign investment guaranty fund (June 30, 1958).....	156,783
Veterans' Administration:	
Loan guaranty program (June 30, 1958).....	17,010,000
Housing and Home Finance Agency:	
Office of the Administrator:	
Urban renewal fund (June 30, 1958).....	131,292
Federal Housing Administration.....	23,875,033
Public Housing Administration.....	3,155,021
Agriculture Department:	
Farmers' Home Administration:	
Farm tenant mortgage insurance fund (June 30, 1958)	174,706
Commerce Department:	
Federal ship mortgage insurance fund (June 30, 1958).	78,590
Defense production guaranties (various activities).....	228,090

3/ Represents the remaining accountability of the United States Government in certain assets and liabilities transferred from the Reconstruction Finance Corporation effective July 1, 1954.
4/ The surplus is considered by the Corporation as available for future insurance losses and related expenses with respect to insured institutions.
5/ Consists of net income from power operations of $480,806 thousand and net expense of nonrevenue-producing programs of $189,976 thousand.
6/ The World War II assets of Reconstruction Finance Corporation in liquidation and the Smaller War Plants Corporation (in liquidation), formerly shown separately under this heading, are now combined in one fund known as "Reconstruction Finance Corporation liquidation fund."
7/ Represents the net investment of the United States Government transferred from the Reconstruction Finance Corporation effective July 1, 1954.
8/ Represents the equity of the United States Treasury in this fund.
9/ Includes unrealized purchase discounts amounting to $945 thousand.
10/ Includes operating and administrative expense funds.
11/ Includes guaranteed loans and certificates of interest aggregating $495,967 thousand which are held by lending agencies.
12/ Figures are as of June 30, 1958, the latest available.
13/ Includes $6,300 thousand advanced from a revolving fund which has been established by appropriations.
14/ Includes net accrued interest of $1,268 thousand on investment in power facilities.
15/ Figures are as of October 17, 1958.
16/ Figures are shown on an estimated basis.
* Less than $500.

Footnotes to Table 3

1/ Consists of administrative expenses, foreign aid procurements; construction services, public buildings; and working capital fund.
2/ Figures are as of October 4, 1958.
* Less than $500.

Footnotes to Table 4

1/ Consists of certain activities that are reporting on a quarterly basis and a semiannual basis at the present time.
2/ The Airways Modernization Board was transferred to the Federal Aviation Agency effective November 1, 1958, in accordance with the act approved August 23, 1958 (Public Law 85-726), and Executive Order No. 10786, dated November 1, 1958.
3/ Represents assets and liabilities of the United States Civil Service Commission exclusive of trust and revolving funds.
4/ The National Advisory Committee for Aeronautics was transferred to the National Aeronautics and Space Administration effective October 1, 1958, in accordance with the act approved July 29, 1958 (Public Law 85-568).
5/ Represents appropriations for salaries and expenses.
6/ See Table 2, footnote 2.
7/ Represents assets and liabilities of the General Services Administration exclusive of trust and revolving funds, and strategic and critical materials.
8/ Includes vessels owned and under contruction.
9/ Represents funds returned to the United States Treasury from sale of capital assets.
10/ Figures are as of June 30, 1958, the latest available.
11/ Includes stock of the International Bank for Reconstruction and Development amounting to $635,000 thousand and subscriptions to the International Monetary fund and the International Finance Corporation amounting to $2,750,000 thousand and $35,168 thousand, respectively.
12/ Includes $988,710 thousand due under the agreement with Germany February 27, 1953, and land-lease and surplus property balances due the United States in the principal amount of $1,847,329 thousand.
13/ Includes loan to the United Kingdom amounting to $3,470,322 thousand outstanding.
14/ Represents interest on invested capital.
* Less than $500.

Footnotes to Table 6

1/ Consists of trust revolving funds that are submitting statements on a quarterly basis and certain trust revolving funds that are submitting statements on a semiannual basis at the present time.
2/ The Franklin D. Roosevelt Library fund, formerly shown separately under this heading, has been transferred to the National Archives trust fund in accordance with the act approved March 15, 1958 (Public Law 85-341).
3/ Includes unrealized purchase discounts amounting to $56,832 thousand.
4/ Figures are as of June 30, 1958, the latest available.
5/ Represents transfers from States.
* Less than $500.

Footnotes to Table 8

1/ Figures on loans outstanding beginning 1956 include loans under deposit and trust revolving fund activities not included in Table 7. For the purpose of showing all of the Government loans outstanding, the deposit and trust revolving fund loans have been included in Table 8.

2/ Includes guaranteed loans held by lending agencies.

3/ The major portion of the loans of the Veterans' Administration loan guaranty program are included under "Mortgage loans" through 1955 and under "Other" to aid home owners thereafter.

4/ Figures representing loans made by the International Cooperation Administration prior to 1952 are not available at this time.

5/ Includes the loan to the United Kingdom and guaranteed loans held by lending agencies.

6/ Reports on maritime activities were not received by the United States Treasury Department during the period from March 31, 1947, through March 31, 1953. Reorganization Plan No. 21, effective May 24, 1950, abolished the United States Maritime Comission and transferred its functions into the Department of Commerce.

7/ Reports have been received from the Commerce Department on maritime activities for the fiscal year 1953 and thereafter, but no loans were reported prior to December 31, 1955. Beginning with that date, certain mortgage notes are classified as mortgage loans.

8/ Established in the Department of State by Executive Order No. 10610, dated May 9, 1955, and effective at the close of business June 30, 1955, as successor to the Foreign Operations Administration. Data for earlier periods are for predecessor agencies.

9/ On September 29, 1953, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), the Reconstruction Finance Corporation started liquidation of its activities, except those carried on by the Corporation pursuant to Section 409 of the Federal Civil Defense Act of 1950 (50 App. U.S.C. 2261) and expansion of defense production activities carried on pursuant to the Defense Production Act of 1950, as amended (50 U.S.C. App. 2091-2094), which had been transferred to the Secretary of the Treasury as of September 28, 1953, and as of the close of business on September 28, 1953, respectively. Effective at the close of business June 30, 1954, pursuant to Reorganization Plan No. 2 of 1954, certain functions and related assets of the Corporation were transferred to the Export-Import Bank of Washington, the Federal National Mortgage Association, and the Small Business Administration. On July 1, 1954, the remaining activities of the Corporation were transferred to the Secretary of the Treasury to complete their liquidation, pursuant to the act of July 30, 1953, as amended June 29, 1954. The Corporation was abolished effective at the close of business June 30, 1957, by Reorganization Plan No. 1 of 1957, and the remaining functions of the Corporation were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of the Small Business Administration, and the Secretary of the Treasury.

10/ Totals include loans of Home Owners' Loan Corporation amounting to $84.2 million as of June 30, 1950, and $9.6 million as of December 31, 1950.

11/ Beginning 1956 notes receivable which had previously been classified as loans are classified as other assets and are not included in this table.

12/ Figure for June 30, 1950, consists of Alaska housing loans. Subsequent figures include also: beginning December 31, 1950 loans for community facilities service (previously included under Public Works Administration), prefabricated housing loans (transferred from the Reconstruction Finance Corporation), and urban renewal loans authorized by the Housing Act of 1949, as amended (42 U.S.C. 1452 (a)); beginning December 31, 1951, college housing loans authorized by the Housing Act of 1950, as amended (12 U.S.C. 1749); beginning December 31, 1954, loans held by the revolving fund established pursuant to the act approved June 24, 1954 (68 Stat. 295) for liquidation of not only Alaska housing, community facilities service, and prefabricated housing loans already included but also loans under the Farm Security Administration program, the public war housing program, and the veterans' re-use housing program, all three of which previously were handled by the Public Housing Administration; as of December 31, 1955, public works planning loans authorized by the Housing Act of 1954 approved August 2, 1954 (40 U.S.C. 462); beginning December 31, 1956, public facility loans authorized by the Housing Amendments of 1955 approved August 11, 1955 (42 U.S.C. 1491); and from December 31, 1956 through September 30, 1957, community disposal operations loans authorized by the Atomic Energy Community Act of 1955 approved August 4, 1955 (42 U.S.C. 2301 note) and Executive Order No. 10657 of February 14, 1956.

13/ The Federal National Mortgage Association Charter Act approved August 2, 1954 (12 U.S.C. 1716), authorized the Association to carry on three functions consisting of management and liquidating functions, secondary market operations, and special assistance functions. Its activities under these three functions began on November 1, 1954.

14/ All figures in this column include the loans of the United States Housing Act program. Also included are the homes conversion program as of June 30, 1950, the Farm Security Administration and public war housing programs from June 30, 1950, through June 30, 1954, and the veterans' re-use housing program from June 30, 1953 through June 30, 1954 (see footnote 12).

15/ Consists of the Farmers' Home Administration loan programs, the disaster loans, etc., revolving fund, the farm tenant mortgage insurance fund, and the State rural rehabilitation funds beginning June 30, 1956. Prior to June 30, 1956, the farm tenant mortgage insurance fund was included in the statement of financial condition of the loan programs.

16/ Consists of the loan to the United Kingdom and other miscellaneous loans, Federal civil defense loans beginning December 31, 1953, and the loans of the Reconstruction Finance Corporation liquidation fund beginning September 30, 1957 (see footnote 9).

17/ The major portion of the loans are held by the Inland Waterways Corporation; Department of the Interior - Puerto Rico Reconstruction Administration through December 31, 1954, fisheries loan fund beginning March 31, 1957, and Indian loans; Department of the Army - guaranteed loans (World War II) through March 31, 1958; the development loan fund beginning June 30, 1958; and agencies reporting loans pursuant to the Defense Production Act of 1950, as amended (50 U.S.C. App. 2091), which consist of the Departments of the Army beginning June 30, 1951, Navy beginning December 31, 1951, and Air Force beginning June 30, 1956.

18/ Beginning 1956 mortgage notes and sales contracts which had previously been classified as loans are classified as other assets and are not included in this table.

* Less than $50,000.

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